



# Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

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**Date: 19.11.2020**

To,  
The General Manager  
Listing Operation,  
**BSE Limited,**  
P.J.Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip code 542802**

**Sub. : Disclosure of Related Party Transactions on Consolidated Basis**

**Ref. : Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions & balances for the half year ended September 30, 2020 on consolidated basis.

This is for your information and records.

Thanks & Regards,  
**For Galactico Corporate Services Limited**

**Madhura Ubale**  
**CS & Compliance Officer**  
Add: Nashik

As per Accounting Standard 18 on related party disclosure issue by the Institute of Chartered Accountants of India, the Company's related parties are disclosed below:

(i) Key Managerial Personnel

<b>For the Period ended</b>	<b>For the year ended</b>
<b>30-Sep-20</b>	<b>31-Mar-20</b>
Vipul Lathi	Vipul Lathi
Vishal Sancheti	Vishal Sancheti
Madhura Singh	Harshika Thakkar
Harshal G Jethale	Harshal G Jethale
Sandeep Palwe	Sandeep Palwe
Jayashree Palwe	Jayashree Palwe
Balasaheb Palwe	Balasaheb Palwe
Nayan Palwe	Nayan Palwe
Rajkumar pardeshi	Rajkumar pardeshi

(ii) Relatives of KMPs

<b>For the Period ended</b>	<b>For the year ended</b>
<b>30-Sep-20</b>	<b>31-Mar-20</b>
Vikas Lathi	Charushila Lathi
Vasanti Palwe	Vikas Lathi
	Vasanti Palwe

(iii) Associates / Enterprises over which directors and / or their relatives has significant influence

<b>For the Period ended</b>	<b>For the year ended</b>
<b>30-Sep-20</b>	<b>31-Mar-20</b>
Instant Finserve Private Limited	Instant Finserve Private Limited
Seven Hills Beverages Limited	Seven Hills Beverages Limited
Palwe Pest Control Private Limited	Palwe Pest Control Private Limited
Constro Solutions Limited	Constro Solutions Limited

l) Particulars of Transactions with Related Parties

**Galactico Corporate Services Limited**

**Key Management Personnel**

<b>Particulars</b>	<b>For the year ended Sept 30,</b>	<b>For the year ended March 31,</b>
	<b>2020</b>	<b>2020</b>
<b>Mr. Vipul Lathi</b>		
<b>1. Finance - Refundable Deposit received</b>		
Opening Outstanding		-
Refundable Deposit	35,13,489	1,21,79,820
Repayment of Deposit	21,06,641	1,21,79,820
Closing Outstanding	14,06,848	-
<b>2. Finance - Unsecured Loan</b>		
Opening Outstanding	-	-
Unsecured Loan received		50,00,000
Repayment of Loan using IPO proceeds		50,00,000
Closing Outstanding		-

3. Salary	2,10,000	4,20,000
4. Advance Against Salary		-
<b>Mr. Vishal Sancheti</b>		
Salary	3,00,000	6,74,350
<b>Miss Harshika Thakkar</b>		
Salary	-	1,72,100
<b>Miss Madhura Singh</b>		
Salary	1,27,000	-

**Relatives of KM Ps**

Particulars	For the year ended Sept 30,	For the year ended March 31,
	2020	2020
<b>Mrs. Charushila Lathi</b>		
<b>1. Finance - Advance Given</b>		
Opening Outstanding		27,53,359
Advances against Immovable Property		-
Repayment of Advances		27,53,359
Closing Outstanding		-
<b>Mr. Vikas Lathi</b>		
1. Salary	2,89,700	8,39,600

**Associate Companies / Entities**

Particulars	For the year ended Sept 30,	For the year ended March 31,
	2020	2020
<b>2. Investments in Shares</b>		
Closing balance as per books		
Instant Finserve Private Limited	2,00,00,000	2,00,00,000
Seven Hills Beverages Limited	3,63,50,000	3,63,50,000

II) Particulars of Transactions with Related Parties

**Instant Finserve Private Limited**

**Key Management Personnel**

Particulars	For the year ended Sept 30,	For the year ended March 31,
	2020	2020
<b>Mr. Vipul Lathi</b>		
<b>1. Finance - Loan Taken</b>		
Opening Outstanding	2,93,50,000	-
Loan Received in PY	75,21,600	3,13,50,000
Repayment of Loan	47,00,000	20,00,000
Closing Outstanding	3,21,71,600	2,93,50,000

**Associate Company/ Entities**

Particulars	For the year ended Sept 30,	For the year ended March 31,
	2020	2020
<b>Investments in Shares</b>		
Closing balance as per books		
Constro Solutions Private Limited	2,30,01,871	-

III)Particulars of Transactions with Related Parties

**Palwe Pest Control Private Limited**

**Key Management Personnel**

Particulars	For the year ended Sept 30,	For the year ended March 31,
	2020	2020
<b>Mr Balasaheb Palwe</b>		
<b>1. Finance -Loan Taken</b>		
Opening Outstanding	2,50,460	7,643
Loan Taken in the year	2,50,000	24,85,000
Repayment of Loan	5,00,460	22,42,183
Closing Outstanding	-	2,50,460
<b>2. Advance against salary</b>	95,196	
<b>3. Finance -Advance Given</b>		
Opening Outstanding	1,86,00,000	1,86,00,000
Advance Given in the year	-	-
Repayment of Advance	-	-
Closing Outstanding	1,86,00,000	1,86,00,000
<b>4. Salary</b>	6,01,230	12,00,000
<b>Mrs. Jayashree Palwe</b>		
<b>1. Finance -Loan Taken</b>		
Opening Outstanding	5,860	27,689
Loan Taken the year	-	5,20,000
Repayment of Loan	-	5,41,829
Closing Outstanding	5,860	5,860
<b>2. Salary</b>	5,10,000	10,20,000
<b>3. Finance -Advance against Property</b>		
Opening Outstanding	40,40,000	-
Advance Given in the year		40,40,000
Repayment of Advance	-	-
Closing Outstanding	40,40,000	40,40,000
<b>Mr. Sandeep Palwe</b>		
<b>1. Finance -Loan Taken</b>		
Opening Outstanding	168	36,918
Loan Taken In the Year	7,148	60,000
Repayment of Loan	7,316	96,750
Closing Outstanding	-	168
<b>2. Advance against salary</b>	1,29,929	
<b>3. Salary</b>	5,10,000	10,20,000
<b>3.Rent Paid for Car</b>	1,38,000	

**Relatives of KM Ps**

Particulars	For the year ended Sept 30,	For the year ended March 31,
	2020	2020
<b>Mr Nayan Palwe</b>		
<b>1. Finance - Loan Taken</b>		
Opening Outstanding	-	1,70,000
Loan Taken In the Year		1,50,000
Repayment of Advances		3,20,000
Closing Outstanding	-	-
<b>2. Salary</b>	4,20,000	8,40,000
<b>3. Advance against Salary</b>	3,45,000	1,95,000

<b>Mrs Vasanti Palwe</b>		
<b>1. Finance - Loan Taken</b>		
Opening Outstanding	11,30,800	11,30,800
Loan Taken In the Year	-	-
Repayment of Advances	-	-
Closing Outstanding	11,30,800	11,30,800
<b>2. Salary</b>	4,20,000	8,40,000
<b>Mrs Pooja Palwe</b>		
<b>1. Salary</b>	3,60,000	-

**Associate Companies / Entities**

Particulars	For the year ended Sept 30,	For the year ended March 31,
	2020	2020

(IV) Particulars of Transactions with Related Parties

**Seven Hills Beverages Limited**

**Key Management Personnel**

Particulars	For the year ended Sept 30,	For the year ended March 31,
	2020	2020
<b>Mr. Sandeep Palwe</b>		
<b>1. Advance Against Salary</b>		
Opening Outstanding	51,52,066	-
Advance Against Salary		60,52,066
Repayment of advance		9,00,000
Closing Outstanding	51,52,066	51,52,066

**Associate Companies / Entities**

Particulars	For the year ended Sept 30,	For the year ended March 31,
	2020	2020