



MOREPEN



Date: 25/03/2021

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Symbol: MOREPENLAB

Scrip Code: 500288

Subject: Outcome of the Meeting of the Board of Directors of the Company

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, *as amended*, we wish to inform you that the Board of Directors of the Company at their meeting held today *i.e.*, Thursday, 25th March, 2021 (*commenced* at 01.00 P.M. and concluded at 01.30 P.M.), *inter-alia*, approved the allotment of 3,50,00,000 (Three Crore Fifty Lakh) Fully Convertible Warrants ('Warrants') each carrying a right to subscribe an equal no. of Equity Share of Rs. 2/- (Rupees Two Only) each of the Company, for cash, at an issue price of Rs. 25/- (Rupees Twenty-Five Only) (including premium of Rs. 23/-) per warrant, on preferential basis to the entities belonging to the promoter group of the Company ('Allottees'), upon receipt of 25% of issue price from the allottees in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018:

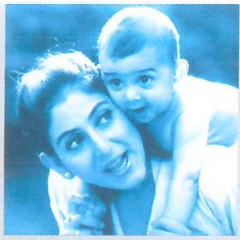
S. No	Name of the allottees	No. of Warrants allotted
1	Brook Investments & Financial Services Private Limited	35,00,000
2	Concept Credits & Consultants Private Limited	35,00,000
3	Epitome Holdings Private Limited	35,00,000
4	Scope Credits & Financial Services Private Limited	35,00,000
5	Mid-Med Financial Services & Investments Private Limited	35,00,000
6	React Investments & Financial Services Private Limited	35,00,000
7	Solitary Investments & Financial Services Private Limited	35,00,000
8	Square Investments & Financial Services Private Limited	35,00,000
9	Solace Investments & Financial Services Private Limited	35,00,000
10	Seed Securities & Services Private Limited	35,00,000
	Total	3,50,00,000



Morepen Laboratories Limited

Corp. Off.: 4th Floor, Antriksh Bhawan, 22 K.G.Marg, New Delhi- 110 001, INDIA
Tel.: +91-11-23324443, 23712025, E-mail: corporate@morepen.com, Website: www.morepen.com
CIN NO. L24231 HP1984PLC006028

Plant & Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205
Tel.: +91-1795-266401-03, 244590, Fax: +91-1795-244591, E-mail: plants@morepen.com



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The above warrants entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of such warrants.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
(Company Secretary)

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