



NITIN SPINNERS LTD.



REF: NSL/SG/2022-23/
Date : 14.11.2022

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Company ID - NITINSPIN

Company Code – 532698

Sub. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance of Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, please find enclosed the disclosure of related party transactions for the half year ended September 30, 2022.

Thanking you,
Yours faithfully,
For-Nitin Spinners Ltd.

(SudhirGarg)
Company Secretary & GM (Legal)
M.No. ACS 9684

Encl a/a

CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bilwara (Raj.) 311 025

Tel. : 286110 to113, Fax : 91-1482-286114 & 117

E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com

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Name of The Company	NITIN SPINNERS LIMITED		
BSE Scrip Code	532698		
NSE Symbol	NITINSPIN		
MSE Symbol			
Date of Start of Financial Year	01	04	2022
Date of End of Financial Year	31	03	2023
Reporting Period	First half yearly		
Date of Start of Reporting Period	01	04	2022
Date of End of Reporting Period	30	09	2022
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	



Related party transactions

Sr No	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case (split) are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					Notes		
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments						
													Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure		Nature (bank/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)
1	NITIN SPINNERS LIMITED	AAACN7529A	SHRI RATAN LAL NOLKHA	AAAPN4293A	Executive Director	Remuneration	Approved by NRC		33.80	0.00	0.00								
2	NITIN SPINNERS LIMITED	AAACN7529A	SHRI DINESH NOLKHA	AAAPN4579N	Executive Director	Remuneration	Approved by NRC		27.43	0.00	0.00								
3	NITIN SPINNERS LIMITED	AAACN7529A	SHRI NITIN NOLKHA	AAEPN3269K	Executive Director	Remuneration	Approved by NRC		23.05	0.00	0.00								
4	NITIN SPINNERS LIMITED	AAACN7529A	SMT ADITI MEHTA	AAOPN6186F	INDEPENDENT DIRECTOR	Any other transaction	SITTING FEES	As approved by Board Meeting	2.25	0.00	0.00								
5	NITIN SPINNERS LIMITED	AAACN7529A	SHRI ROHIT SWADHEEN MEHTA	AAFPN65317O	INDEPENDENT DIRECTOR	Any other transaction	SITTING FEES	As approved by Board Meeting	2.00	0.00	0.00								
6	NITIN SPINNERS LIMITED	AAACN7529A	SHRI RABISANKAR CHATTOPADHYAY	AAEPN0015A	INDEPENDENT DIRECTOR	Any other transaction	SITTING FEES	As approved by Board Meeting	2.25	0.00	0.00								
7	NITIN SPINNERS LIMITED	AAACN7529A	NITIN SPINNERS EMPLOYEES GRATUITY TRUST FUND	AAOTN8034A	Associate Entity	Any other transaction	Employee of the Company	As approved by Board Meeting	0.01	0.00	0.00								
8	NITIN SPINNERS LIMITED	AAACN7529A	RATAN LAL NOLKHA HUF	AAAH20704Q	Entry of Executive Director	Dividend paid		As approved by Board Meeting	41.25	0.00	0.00								
9	NITIN SPINNERS LIMITED	AAACN7529A	KRISHNA NOLKHA	AAAPN4588K	Relative of Executive Director	Dividend paid		As approved by Board Meeting	6.75	0.00	0.00								
10	NITIN SPINNERS LIMITED	AAACN7529A	DINESH NOLKHA HUF	AAEH07954C	Entry of Executive Director	Dividend paid		As approved by Board Meeting	9.00	0.00	0.00								
11	NITIN SPINNERS LIMITED	AAACN7529A	RANJEETA NOLKHA	AAAPN5838C	Relative of Executive Director	Dividend paid		As approved by Board Meeting	4.75	0.00	0.00								
12	NITIN SPINNERS LIMITED	AAACN7529A	NITIN NOLKHA HUF	AAEH99279E	Entry of Executive Director	Dividend paid		As approved by Board Meeting	5.10	0.00	0.00								
13	NITIN SPINNERS LIMITED	AAACN7529A	SHRI PURUSHOTTAM MAHESHWARI	ABAPN8005C	KMP	Remuneration	Approved by NRC Meeting		20.04	0.00	0.00								
14	NITIN SPINNERS LIMITED	AAACN7529A	SHRI SUDHIR GANG	ABBP6037F	KMP	Remuneration	Approved by NRC Meeting		13.30	0.00	0.00								
15	NITIN SPINNERS LIMITED	AAACN7529A	PRATHOSH NOLKHA	AAAPN4241K	Relative of Executive Director	Dividend paid		As approved by Board Meeting	6.50	0.00	0.00								
16	NITIN SPINNERS LIMITED	AAACN7529A	PALLAVI ROHIT MEHTA	ATPPM5832N	Relative of Director	Dividend paid		As approved by Board Meeting	0.76	0.00	0.00								
17	NITIN SPINNERS LIMITED	AAACN7529A	RETAIL TRADING & INVESTMENT PVT LTD	AAACB7077H	Associate Company	Dividend paid		As approved by Board Meeting	448.71	0.00	0.00								
18	NITIN SPINNERS LIMITED	AAACN7529A	SHRI PURUSHOTTAM MAHESHWARI	ABAPN8005C	KMP	Dividend paid		As approved by Board Meeting	0.04	0.00	0.00								
19	NITIN SPINNERS LIMITED	AAACN7529A	SHRI SUDHIR GANG	ABBP6037F	KMP	Dividend paid		As approved by Board Meeting	0.00	0.00	0.00								
20	NITIN SPINNERS LIMITED	AAACN7529A	SHRI RATAN LAL NOLKHA	AAAPN4293A	Executive Director	Dividend paid		As approved by Board Meeting	151.75	0.00	0.00								
21	NITIN SPINNERS LIMITED	AAACN7529A	SHRI DINESH NOLKHA	AAAPN4579N	Executive Director	Dividend paid		As approved by Board Meeting	28.82	0.00	0.00								
22	NITIN SPINNERS LIMITED	AAACN7529A	SHRI NITIN NOLKHA	AAEPN3269K	Executive Director	Dividend paid		As approved by Board Meeting	46.25	0.00	0.00								
23	NITIN SPINNERS LIMITED	AAACN7529A	SMT SUSHILA DEVI NOLKHA	AAAPN4620J	Relative of Executive Director	Dividend paid		As approved by Board Meeting	41.25	0.00	0.00								
24	NITIN SPINNERS LIMITED	AAACN7529A	SHRI ROHIT SWADHEEN MEHTA	AAFPN65317O	INDEPENDENT DIRECTOR	Dividend paid		As approved by Board Meeting	0.55	0.00	0.00								
25	NITIN SPINNERS LIMITED	AAACN7529A	SHRI RABISANKAR CHATTOPADHYAY	AAEPN0015A	INDEPENDENT DIRECTOR	Dividend paid		As approved by Board Meeting	0.00	0.00	0.00								
Total value of transactions during the reporting period									915.564	0.00	0.00								

