

June 16, 2020

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Reg: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Sub: Intimation of credit rating assigned to Rs. 1,000 crore commercial paper programme of PNB Gilts Ltd. ('the Company')


Dear Sir / Madam,

In reference to the captioned subject, please take note that ICRA Limited ("ICRA") vide its letter dated June 15, 2020, has assigned the credit rating of [ICRA] A1+ to Rs. 1000 crore Commercial paper programme (enhanced from Rs. 500 crore) of the Company. The prescribed rating is valid till September 14, 2021.

This is for your information and records.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.


(Monika Kochar)
Company Secretary

