

Intellect/SEC/2022-23 8th February 2023

1. National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

Scrip Symbol: INTELLECT

1st Floor, New Trade Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001.

Scrip Code: 538835

Dear Sir/madam,

2. BSE Limited,

Sub: Media Release - Intellect Announces collaboration with Amazon Web Services

Intellect Design Arena (Intellect), a cloud-native, API-led microservices-based, multi-product FinTech company for the world's leading financial and insurance institutions, announced collaboration with Amazon Web Services (AWS) which will accelerate Intellect's Go-To-Market strategy around co-build, co-market, and co-sell for IntellectAI, the insurance and wealth line of business, with Artificial Intelligence products designed for commercial underwriting, wealth and capital markets.

With IntellectAl's end-to-end underwriting platform, Intellect Xponent, an AWS Financial Services Competency partner on the AWS Partner Network (APN), this collaboration will enable IntellectAl to now offer the latest access, innovation and collaboration to its customers.

Please find enclosed herewith a copy of the proposed Media Release dated 8th February 2023 titled <u>"Intellect Announces collaboration with Amazon Web Services."</u>

Kindly take the above information on record.

Yours truly, for Intellect Design Arena Limited

V V Naresh Company Secretary and Compliance Officer

Intellect Design Arena Limited



Intellect Announces collaboration with Amazon Web Services

Intellect's underwriting customers will gain immediate access to the latest innovation, technology and resources from AWS

Piscataway, NJ, February 08, 2023: Intellect Design Arena (Intellect), a cloud-native, API-led microservices-based, multi-product FinTech company for the world's leading financial and insurance institutions, announced collaboration with Amazon Web Services (AWS) which will accelerate Intellect's Go-To-Market strategy around co-build, co-market, and co-sell for IntellectAI, the insurance and wealth line of business, with Artificial Intelligence products designed for commercial underwriting, wealth and capital markets.

With this collaboration, Intellect will work closely with AWS to bring AWS's innovation and emerging technology directly to their customers. This will entail comprehensive and dedicated support from AWS across technology and strategy as well as an increased level of collaboration between the sales teams of both organizations. These joint go-to-market initiatives will help commercial insurers, Managing General Agents (MGAs), and brokers streamline and automate their underwriting.

With IntellectAl's end-to-end underwriting platform, **Intellect Xponent**, an <u>AWS Financial Services</u> <u>Competency partner</u> on the AWS Partner Network (APN), this collaboration will enable IntellectAl to now offer the latest access, innovation and collaboration to its customers.



"Amazon Web Service's ecosystem of partners as well as comprehensive and broadly available cloud platform will allow us to offer so much more in terms of capabilities, strategy and technology to our customers who use our underwriting suite of products," said **Sandeep Haridas**, **Chief Strategy Officer**, **IntellecAl**.

Haridas continued, "With the new collaboration, Intellect and AWS will work jointly and provide commercial carriers with new ways to improve efficiency, automation and realize greater ROI in their technology initiatives. It is our aim to

continually build new capabilities with AWS's support to empower our customers to navigate everchanging market demands and the evolution of technology to help them work smarter."

About Intellect Design Arena Limited

Intellect Design Arena Ltd. has the world's largest cloud-native, API led microservices-based multi-product FinTech platform for the Global leaders in Banking, Insurance and Capital Markets. It offers a full spectrum of banking and insurance technology products through its four lines of businesses - Global Consumer Banking, Global Transaction Banking, Risk, Treasury and Markets, and Insurance. With over 30 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for financial technology, reflects Intellect's commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 270 customers through offices in 57 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit www.intellectdesian.com



About IntellectAl

IntellectAI is an Insurtech and FinTech Transformation Partner with contemporary AI and ML solutions, data insights triangulated from thousands of sources, and agile technology, data science and consulting teams that takes a strategic approach to tackling the biggest challenges for the industry.

Our underlying technology powers sophistication with simplicity ensuring an engaging and insightful user journey. Our AI cloud native products are known to address the most complex business objectives with the highest accuracy of outcome. We seamlessly ensure our customers accelerate their transformation journey, while easily adapting as business models and technology evolves. www.intellectai.com

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