



February 6, 2024

To

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051
NSE Symbol: SFL

Sub: Grant of stock options under **Sheela Foam Limited – Employees Stock Option Plan 2022 (“SF ESOP - 2022”)**.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI LODR'**)

Respected Sir / Ma'am,

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI LODR'**), we wish to inform that the Nomination and Remuneration Committee of the Company, at their meeting held on **February 6, 2024** has inter alia approved grant of Stock Options to the eligible Employee/s of Sheela Foam Limited (“the Company”) under the **SF ESOP – 2022**.

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

The intimation is also being uploaded on the Company's website at www.sheelafoam.com

Kindly take the above-mentioned information on record.

Thanking You,

Yours Faithfully,
For Sheela Foam Limited

Md Iquebal Ahmad
Company Secretary and Compliance Officer

Encl: As above.

SHEELA FOAM LTD.

#14, Sleepwell Tower , Sector 135, Noida- 201301

Ph: Int-91(0)-120-4868400 • Fax: Int-91-(0)-120-4162282, 4162283 • Email: contactus@sheelafoam.com
Regd. Office: 604 Ashadeep, 9 Hailey Road, New Delhi-110001, India • Ph: Int-91(0)-11-23316875-76
Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com

CIN-L74899DL1971PLC005679



Annexure -A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Options to purchase securities (including any Share Based Employee Benefit (SBEB) and Sweat Equity Scheme) at the time of instituting the scheme and vesting or exercise of options:

Sr. No.	Particulars	Responses
1.	Brief details of options granted	1,57,260 options are granted by the Nomination and Remuneration Committee (NRC) to the eligible employee of Sheela Foam Limited ("the Company") under Sheela Foam Limited – Employees Stock Option Plan 2022 ("SF ESOP - 2022") .
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes.
3.	Total number of shares covered by these options	1,57,260 equity shares with a face value of Rs. 5/- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 5/- each of the Company.
4.	Pricing formula/Exercise Price	The exercise price for eligible employee/s will be the face value of equity shares of the company i.e., Rs. 5/- .
5.	Options vested/ Vesting Schedule	Options vested as on date – Nil. Vesting schedule – 1,50,000 options granted shall vest for minimum of 1 year and last vest will be on December 6, 2026, subject to achievement of performance parameters as specified by the NRC in the grant letter and 7,260 options granted shall vest on completion of three years from date of grant.
6.	Time within which option may be exercised	The exercise period shall be up to December 6, 2028 for 1,50,000 options and the Exercise period for 7,260 options will be maximum of 3 years from the date of vesting of options..
7.	Options exercised	NIL
8.	Money realized by exercise of options;	NIL
9.	The total number of shares arising as a result of exercise of option	NIL
10.	Options lapsed	NIL
11.	Variation of terms of options	NA

SHEELA FOAM LTD.

#14, Sleepwell Tower , Sector 135, Noida- 201301

Ph: Int-91(0)-120-4868400 • Fax: Int-91-(0)-120-4162282, 4162283 • Email: contactus@sheelafoam.com
 Regd. Office: 604 Ashadeep, 9 Hailey Road, New Delhi-110001, India • Ph: Int-91(0)-11-23316875-76
 Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com
 CIN-L74899DL1971PLC005679



12.	Brief details of significant terms	Depending upon the achievement of performance conditions as stated in the grant letter, the Option Grantee would be entitled to a maximum of 1,57,260 options.
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised.

SHEELA FOAM LTD.

#14, Sleepwell Tower , Sector 135, Noida- 201301

Ph: Int-91(0)-120-4868400 • Fax: Int-91-(0)-120-4162282, 4162283 • Email: contactus@sheelafoam.com

Regd. Office: 604 Ashadeep, 9 Hailey Road, New Delhi-110001, India • Ph: Int-91(0)-11-23316875-76

Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com

CIN-L74899DL1971PLC005679