

# Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604

Tel.: 91 22 33400500 \* Fax: 91 22 33400599 \* e-mail: info@dmartindia.com \* Website: www.dmartindia.com

1<sup>st</sup> September, 2023

To,

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Ltd.**

Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051

**BSE Scrip Code: 540376**

**NSE Scrip Symbol: DMART**

**Sub: Grant of stock options under Avenue Supermarts Limited Employee Stock Option Scheme 2023**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Company at its meeting held today i.e. 1<sup>st</sup> September, 2023 approved grant of 12,37,250 (Twelve Lakh Thirty Seven Thousand Two Hundred and Fifty) stock options to eligible employees as per the Avenue Supermarts Limited Employee Stock Option Scheme 2023 (hereinafter referred as “ESOP Scheme 2023”).

The requisite details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are as follows:

Sr. No.	Particulars	Details
1.	Brief details of options granted	12,37,250 options granted to eligible employees of the Company and Subsidiary Companies under the ESOP Scheme 2023 on 1 <sup>st</sup> September, 2023.  The said options are granted under three categories (Class A, Class B and Class C)
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	The ESOP Scheme 2023 is in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3.	Total number of shares covered by these options	One option shall be convertible into one fully paid-up equity share having face value of Rs. 10/- each  The total number of equity shares covered by these options are 12,37,250
4.	Pricing Formula	Rs. 3,350/- (Rupees Three Thousand Three Hundred and Fifty) per option shall be payable by option grantees on exercising the options

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5.	Options vested	The vesting dates of options granted is as mentioned below and will be subject to the option grantees meeting various performance parameters as applicable at the time of vesting of options and as determined by the Nomination and Remuneration Committee as prescribed under ESOP Scheme 2023: ➤ Class A Options – 01.09.2032 ➤ Class B Options – 01.09.2029 ➤ Class C Options – 01.09.2026
6.	Time within which option may be exercised	The Exercise Period for exercising the vested options shall be 3 (three) months from the date of vesting
7.	Options exercised	N.A.
8.	Money realized by exercise of options	N.A.
9.	The total number of shares arising as a result of exercise of option	N.A.
10.	Options lapsed	N.A.
11.	Variation of terms of options	N.A.
12.	Brief details of significant terms	The shareholders of the Company at its Annual General Meeting held on 10 <sup>th</sup> August, 2023 approved grant of upto 1,500,000 (Fifteen Lakh) options to eligible employees of the Company and Subsidiary Companies under the ESOP Scheme 2023 from time to time
13.	Subsequent changes or cancellation or exercise of such options	N.A.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	N.A.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

**For Avenue Supermarts Limited**

**Ashu Gupta**  
**Company Secretary & Compliance Officer**