

23<sup>rd</sup> July, 2020

To,  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400 001

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Scrip Code: 532419**

**Symbol: SMARTLINK**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Impact of COVID-19 pandemic**

**Ref: SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020**

Dear Sir/Madam,

This has further to earlier disclosure on the subject dated 28<sup>th</sup> May 2020, an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company and its Subsidiary Companies (hereinafter referred to as "Group" collectively) and the current status is as below;

**1. Impact of the CoVID-19 pandemic on the business**

The Smartlink and its subsidiary companies' operations remained closed from March 23, 2020 due to lockdown which has impacted its revenue during the lockdown period. The Group resumed its operations gradually at the registered office from the month of April 2020 to the extent, as permitted by the local Government authorities.

**2. Ability to maintain operations including the factories / units /office spaces functioning and closed dour;**

The Registered and Corporate offices were shut initially, and Company adopted work from home policy during the lockdown. The Company and its subsidiaries have restarted operations gradually at Goa with limited staff strength adhering to the safety norms prescribed by Goa Government.

**3. Schedule, if any, for restarting the operations**

As mentioned above in point no.1 and 2 above.

*LD*

**SMARTLINK HOLDINGS LIMITED**

(Formerly known as Smartlink Network Systems Limited)

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, GA, 403722, IN | Land Phone : +91 832 2885400 | Fax : +91 832 2783395

Corporate Office : 215 Atrium, 2nd Floor, B-Wing, Courtyard Marriott Compound, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093, INDIA

Land Phone : +91 22 4938 6666

[www.smartlinkholdings.com](http://www.smartlinkholdings.com)

**4. Steps taken to ensure smooth functioning of operations;**

The Company is taking utmost care for its staff and work force like sanitisation, social distancing, office transport facility, mandatory mask wearing, thermal check at the gate and maintaining proper hygiene

**5. Estimation of the future impact of CoVID-19 on its operations**

The Pandemic 'COVID-19' has severely impacted business globally, including India. There has been severe disruption in regular business operations. This pandemic is creating disruption in global supply chain and adversely impacting most of the business sectors which has resulted in a global slowdown, including India. Management has made an assessment of impact of the pandemic on its and its groups business operations, liquidity, internal financial reporting and control and financial position and based on the management's review of the current indicators and economic conditions, there is no material impact as on date. The assessment of impact of COVID -19 is a continuing process given the uncertainties associated with the nature and duration of the pandemic. The Group will continuously monitor any material changes to future economic conditions and business of the Group.

**6. Impact of COVID-19 on capital and financial resources profitability, liquidity position, ability to service debt, assets and internal financial reporting and control**

**a) Capital and Financial Resources**

The Company's capital and Banking facilities are intact. There are no liquidity concerns with surplus funds and unutilised Banking facilities.

However, the subsidiaries of the company are witnessing delay in receivable collection from buyers as buyers are requesting for an extension in the payment terms.

**b) Profitability**

In view of lock down, the revenue and profitability during 1st and the second quarter (April to September) is likely to be impacted. As the present situation is very dynamic, the company is closely monitoring it. Though, we hope the situation shall normalise during later part of the year.



**SMARTLINK HOLDINGS LIMITED**

(Formerly known as Smartlink Network Systems Limited)

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, GA, 403722, IN | Land Phone : +91 832 2885400 | Fax: +91 832 2783395

Corporate Office : 215 Atrium, 2nd Floor, B-Wing, Courtyard Marriott Compound, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093, INDIA  
Land Phone : +91 22 4938 6666

[www.smartlinkholdings.com](http://www.smartlinkholdings.com)

**c) Liquidity position:**

There are no liquidity concerns as we have surplus funds and sufficient unutilised working capital limits available. However, due to our receivable getting delayed, the cash position will be under stress.

**d) Ability to service debt and other financial Arrangements:**

The Company has no long-term borrowings and working capital limits being unutilised. There is no obligation to pay to financial institution or banks as on date. Though the cash position is challenging in short term, Company is confident to meet all its obligations.

**e) assets**

There is no impact on the assets of the company due to COVID-19 situation.

**f) internal financial reporting and control:**

There is no impact on internal financial controls due to COVID-19 situation.

**g) Demand for the products**

As for the subsidiary companies there is temporary reduction in demand for Small and Medium Business Segments due to lock down which we expect to improve gradually. However, the consumer business segment is expected to grow further due to increased demand for networking products.

**7. Existing contracts /agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business**

There is no significant impact on account of non-fulfilment of Agreement obligation based on the review during first quarter.

Request you to kindly take note of the same.

Thanking you,

Yours' Faithfully,

For **SMARTLINK HOLDINGS LIMITED**



**URJITA DAMLE**  
**COMPANY SECRETARY**

**SMARTLINK HOLDINGS LIMITED**

(Formerly known as Smartlink Network Systems Limited)

**Registered Office :** L-7, Verna Industrial Estate, Verna, Salcete, GA, 403722, IN | Land Phone : +91 832 2885400 | Fax: +91 832 2783395

**Corporate Office :** 215 Atrium, 2nd Floor, B-Wing, Courtyard Marriott Compound, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093, INDIA  
Land Phone : +91 22 4938 6666

[www.smartlinkholdings.com](http://www.smartlinkholdings.com)