

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: + 91-22-6169 8500
Fax: + 91-22-6169 8888
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

August 01, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/Madam,

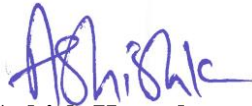
Please find enclosed a copy of the press release the contents of which are self-explanatory.

Kindly take the same on record.

Thank you.

Yours truly,

For Godrej Properties Limited



Ashish Karyekar
Company Secretary & Compliance Officer

Encl: a/a



PRESS RELEASE

Mumbai, August 1, 2022

Godrej Properties acquires land for a luxury residential project at Carmichael Road, Mumbai

*The new project will have an estimated booking value potential of approximately INR 1,200 crore**

Godrej Properties Ltd. (GPL), (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced that it has acquired a land parcel to develop a luxury project near Carmichael Road, an upmarket residential area in Mumbai.

Spread across approximately 0.5 acres, the site is located at one of India's most prestigious and sought after residential locations. The land was purchased from the Karam Chand Thapar (KCT) group.

Mohit Malhotra, MD & CEO, Godrej Properties, said, "We are pleased to add this project at a marquee location to our portfolio. The demand for luxury realty has been strong over the past few years and this location affords us the opportunity to create a landmark boutique luxury residential development."

Varun Thapar, Vice Chairman and Executive Director - KCT Group, said, "Indian City Properties Ltd., the real estate arm of the KCT Group, has owned this prime land asset in South Mumbai for nearly seven decades. It was important for us to select a buyer with whom we found an alignment of values and corporate ethos. We are happy to have successfully concluded this transaction with Godrej Properties".

**On the basis of the current business assumptions.*

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 125-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third party certified green buildings. In 2020 and again in 2021, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 300 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information, please contact:

Anurag David
Corporate Communications
Godrej Industries Limited
Email: anurag.david@godrejinds.com
Mobile: +91 93225 01136