

April 04, 2024

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code : 532760

To,
Corporate Relations Department
National Stock Exchange of India
Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Symbol: DEEPENR

Sub: Announcement in respect of Notification of Award issued by Oil and Natural Gas Corporation Limited on behalf of consortium for allocation of CBM Gas from North Karanpura Block of CBM Asset.

Respected Sir/ Madam,

With reference to the captioned subject we would like to inform you that, Oil and Natural Gas Corporation Limited (ONGC) on behalf of consortium of ONGC, Indian Oil Corporation Ltd (IOCL) and Prabha Energy Private Limited (PEPL), Subsidiary Company of our Company has allocated 0.05 MMSCMD (i.e. 50,000 SCM per day) CBM Gas to M/s Ultra Gas Trading Limited from North Karanpura Block of CBM Asset through Notification of Award (NoA) issued yesterday i.e on 03-04-2024.

Additional Details as required under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015

1.	Name of the entity to which order(s)/contract(s) is awarded	M/s Ultra Gas Trading Limited
2.	Whether order(s) / contract(s) have been awarded to domestic/ international entity;	Domestic Entity
3.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	ONGC on behalf of Consortium of ONGC, IOCL & PEPL has allocated to supply CBM Gas of 0.05 MMSCMD (i.e. 50,000 SCM per day) from North Karanpura Block of CBM Asset.
4.	Time period, if any, associated with the order(s)/contract(s);	3 years from the date of actual commencement of Gas Offtake or 15 days before expiry of offtake window, whichever is earlier.
5.	Broad commercial consideration or size of the order(s)/contract(s);	The applicable Gas price shall be Reserve Gas price Plus a premium of US\$ 0.10/MMBTU.
6.	Whether the promoter/ promoter group/group	No

DEEP ENERGY RESOURCES LIMITED

(Formerly known as Deep Industries Limited)

Regd. Office Address: 12A & 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380 058
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CIN : L63090GJ1991PLC014833

	companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	
7.	Whether the same would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

* It is to be noted that the above mentioned award issued is in the ordinary course of its subsidiary Company's business.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, Deep Energy Resources Limited

Shail Manoj Savla
Managing Director
DIN: 08763064

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