

November 12, 2022

To, The General Manager, Deptt of Corporate Services, **BSE Limited,** P.J. Tower, Dalal Street, Mumbai – 400001

Equity Scrip code : 543249 Debt Scrip Code : 973928 To, The Vice President, **National Stock Exchange of India Limited,** Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400051

Scrip Symbol: TARC

Sub.: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions for the half-year ended September 30, 2022 along with the financial results.

Kindly take the same on record.

Yours Faithfully

For TARC Limited

Amit Narayan Company Secretary A20094

Encl.: As above

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| | ons | | | | | | | | | | | Additional disclosure of relate | ed party transactions - applicable | only in case the related pa | rty transaction relates to | | | ade or given by the listed | entity/subsidiary. These de | tails need to be disclosed only once, dur | uring the re |
|--|--|--|-----------------------------|---|-----------------------|--------------------------|--|---|--------------------------------|---------------------------|-------------------------------|---|------------------------------------|-----------------------------|----------------------------|---|---------------------|----------------------------|-----------------------------|--|--------------|
| Details of the party (list | sted entity /subsidiary) entering into the | | | | | | | | | In case monies are due to | o either party as a result of | In case any financial indet | btedness is incurred to make or gi | ve loans, inter-corporate d | leposits, advances or | when such transaction | | | | | |
| | transaction | | Details of the counterparty | | Type of related party | Details of other related | Value of the related party transaction as | Remarks on approval by | Value of transaction | the tra | | | investments | | | | Details of the loan | s, inter-corporate deposit | ts, advances or investments | | e |
| Name | | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | transaction | party transaction | approved by the audit committee | audit committee | during the reporting period | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ intercorporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) | |
| d Delete | | | | | | | | Approved Rs. 5000 per | | | | | | | | | | | | | |
| ARC LIMITED | AAOCA7650B | Anil Sarin | AAKPS7320M | Chairman | Any other transaction | | | Board Meeting and Approved Rs. 5000 per | 0.35 | - | 0.00 | | | | | | | | | | + |
| ARC LIMITED | AAOCA7650B | Ambarish Chatterjee | AAAPC3232E | Independent Director | Any other transaction | | | Board Meeting and Approved Rs. 5000 per | 0.41 | - | 0.00 | | | | | | | | | | - |
| ARC LIMITED | AAOCA7650B | Sushma Chhabra | ACSPC9301L | Independent Director | Any other transaction | | | Board Meeting and Approved Rs. 5000 per | 0.35 | - | 0.00 | | | | | | | | | | - |
| TARC LIMITED | AAOCA7650B | Miyar Ramanath Nayak | AAVPN2456J | Independent Director | Any other transaction | Sitting fees | | Board Meeting and As per terms of | - | - | 0.00 | | | | | | | | | | |
| TARC LIMITED | AAOCA7650B | Aarti Arora | ACCPN3802D | Chief Finaancial Officer | Remuneration | | | Employment Approved by Audit | 2.52 | - | 0.00 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Anil Sarin | AAKPS7320M | Chairman | Any other transaction | Loan | 2000.00 | Committee As per terms of | - | (681.15) | -681.15 | | | | | Loan | 0.00% | repayable on demand | Unsecured | General Corporate Purposes | |
| TARC LIMITED | AAOCA7650B | Mr Nitin Goel | AAHPG8613J | Chief Financial officer | Remuneration | | - | Employment Approved by Audit | 5.64 | - | 0.00 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Amar Sarin | AQNP55120J | Managing Directo & CEO | Loan | | 2000.00 | Committee As per terms of | (75.00) | | -75.00 | | | | | Loan | 0.00% | repayable on demand | Unsecured | General Corporate Purposes | + |
| TARC LIMITED | AAOCA7650B | Amit Narayan | ADTPN8836H | Company Secretary | Remuneration | | | Employment Approval not required as | 10.78 | - | 0.00 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | ANANT RAJ INFRASTRUCTURE LIMIT | | subsidiary | Any other transaction | Amount recievable for as | ssets transferred | Transaction between Approval not required as | - | 23,199.74 | | | | | | | | | | | |
| TARC LIMITED | AAOCA7650B | Sand Storm Buildtech Pvt Ltd | AAJCS2073D | subsidiary | Any other transaction | Investment | | Transaction between Approval not required as | - | 19.94 | 19.94 | | | | | | | | | Amount receivable against transfer of | of |
| 2 TARC LIMITED | AAOCA7650B | ECHO BUILDTECH LIMITED. | AABCE4951G | subsidiary | Any other transaction | Amount recievable for as | | Transaction between Approval not required as | (91.18) | 20,113.35 | 20022.18 | | | | | Loan | 16.50% | repayable on demand | Unsecured | Assets | - |
| TARC LIMITED | AAOCA7650B | FABULOUS BUILDERS LIMITED. | AABCF0964E | subsidiary | Any other transaction | Amount recievable for as | | Transaction between Approval not required as | 285.28 | 8,288.44 | 8573.72 | | | | | | | | | | - |
| TARC LIMITED | AAOCA7650B | GRAND BUILDTECH LIMITED. Park Land Construction and | AACCG4102C | subsidiary | Any other transaction | Amount recievable for as | | Transaction between Approval not required as | - | 11,260.88 | 11260.88 | | | | | | | | | | |
| TARC LIMITED | AAOCA7650B | Equipments Pvt Ltd | AAECP0355L | subsidiary Step down wholly owned | Any other transaction | Amount recievable for as | ssets transferred | Transaction between Approval not required as | - | 9,028.31 | 9028.31 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | A-Plus Estates Pvt Ltd | AAFCA9175L | Subsidiary | Loan | | | Transaction between Approval not required as | (15.00) | (360.40) | -375.40 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Novel Housing Pvt Ltd | AACCN5296Q | subsidiary Step down wholly owned | Loan | | | Transaction between Approval not required as | 0.08 | 1.00 | 1.08 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Krishna Buildtech Pvt Ltd | AACCK9724E | Subsidiary | Loan | | | Transaction between Approval not required as | (25.11) | (3.09) | -28.20 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Greenline Buildcon Pvt Ltd | AACCG4101B | subsidiary | Loan | | | Transaction between Approval not required as | (0.56) | | | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | TARC Estates Pvt Ltd | AAICT4678E | subsidiary | Loan | | | Transaction between Approval not required as | - | (3.76) | -3.76 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | TARC Green Retreat Pvt Ltd | AAACG5705H | subsidiary | Loan | | | Transaction between Approval not required as | 10.75 | (1,123.42) | -1112.67 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | BBB Realty Pvt Ltd | AADCB1857E | subsidiary | Loan | | | Transaction between Approval not required as | 4.34 | 24.07 | 28.41 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Bolt Properties Pvt Ltd | AADCB1856F | subsidiary | Loan | | | Transaction between Approval not required as | 4.97 | 21.22 | 26.19 | | | | | | | | | | - |
| TARC LIMITED | AAOCA7650B | Elegent Buildcon Pvt Ltd | AABCE6434C | subsidiary | Loan | | | Transaction between Approval not required as | 0.79 | 1.34 | 2.13 | | | | | | | | | | |
| TARC LIMITED | AAOCA7650B | GREEN VIEW BUILDWELL LIMITED. | AACCG8646B | subsidiary | Loan | | | Transaction between Approval not required as | (0.49) | 4.89 | 4.40 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Roseview Buildtech Pvt Ltd | AADCR0728E | subsidiary | Loan | | | Transaction between Approval not required as | 2.96 | 41.58 | 44.54 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Roseview Properties Pvt Ltd | AADCR6301F | subsidiary | Loan | | | Transaction between Approval not required as | 1.24 | 17.44 | 18.68 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Suburban farms Pvt Ltd | AABCS8236Q | subsidiary | Loan | | | Transaction between Approval not required as | 50.84 | 713.83 | 764.67 | | | | | | | | | | |
| TARC LIMITED | AAOCA7650B | Sand Storm Buildtech Pvt Ltd | AAJCS2073D | subsidiary | Loan | | | Transaction between Approval not required as | 1.19 | 16.76 | 17.95 | | | | | | | | | | + |
| 0 TARC LIMITED | AAOCA7650B | ANANT RAJ INFRASTRUCTURE LIMIT | EE AAFCA9543G | subsidiary | Investment | | | Transaction between Approval not required as | | 5.00 | 5.00 | | | | | | | | | | - |
| 1 TARC LIMITED | AAOCA7650B | TARC Projects Ltd | AAFCA9647R | subsidiary | Investment | | | Transaction between Approval not required as | | 24,296.94 | 24296.94 | | | | | | | | | | |
| 2 TARC LIMITED | AAOCA7650B | BBB Realty Pvt Ltd | AADCB1857E | subsidiary | Investment | | | Transaction between Approval not required as | - | 5.00 | 5.00 | | | | | | | | | | |
| 3 TARC LIMITED | AAOCA7650B | Bolt Properties Pvt Ltd | AADCB1856F | Subsidiaries | Investment | | | Transaction between Approval not required as | | 5.00 | 5.00 | | | | | | | | | | _ |
| 4 TARC LIMITED | AAOCA7650B | Bolt Properties Pvt Ltd | AADCB1856F | subsidiary | Investment | | | Transaction between Approval not required as | - | 5.00 | 5.00 | | | | | | | | | | _ |
| 5 TARC LIMITED | AAOCA7650B | Elegent Buildcon Pvt Ltd | AABCE6434C | subsidiary | Investment | | | Transaction between Approval not required as | - | 5.00 | 5.00 | | | | | | | | | | |
| 6 TARC LIMITED | AAOCA7650B | Elegent Estates Pvt Ltd | AAACE2203N | subsidiary | Investment | | | Transaction between Approval not required as | - | 5.00 | 5.00 | | | | | | | | | | _ |
| 7 TARC LIMITED | AAOCA7650B | Elevator Buildtech Pvt Ltd | AABCE7805R | subsidiary | Investment | | | Transaction between Approval not required as | - | 5.00 | 5.00 | | | | | | | | | | _ |
| TARC LIMITED | AAOCA7650B | ELEVATOR PROMOTERS LIMITED. | AABCE7808C | subsidiary | Investment | | | Transaction between Approval not required as | | 5.00 | 5.00 | | | | | | | | | | _ |
| TARC LIMITED | AAOCA7650B | ELEVATOR PROPERTIES LIMITED. | AABCE7807P | subsidiary | Investment | | | Transaction between Approval not required as | - | 5.00 | 5.00 | | | | | | | | | | |
| TARC LIMITED | AAOCA7650B | FABULOUS BUILDERS LIMITED. | AABCF0964E | subsidiary | Investment | | | Transaction between Approval not required as | - | 5.00 | 5.00 | | | | | | | | | | _ |
| TARC LIMITED | AAOCA7650B | GADGET BUILDERS LIMITED. | AACCG8657J | subsidiary | Investment | | | Transaction between Approval not required as | - | 5.00 | 5.00 | | | | | | | | | | |
| TARC LIMITED | AAOCA7650B | GRAND BUILDTECH LIMITED. | AACCG4102C | subsidiary | Investment | | | Transaction between Approval not required as | - | 5.00 | 5.00 | | | | | | | | | | |
| TARC LIMITED | AAOCA7650B | Grandpark Builldtech Pvt Ltd | AACCG7485N | subsidiary | Investment | | | Transaction between Approval not required as | | 5.00 | 5.00 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Grand Park Estates Pvt Ltd | AAACG3539M | subsidiary | Investment | | | Transaction between Approval not required as | | 480.57 | 480.57 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Greenline Buildcon Pvt Ltd | AACCG4101B | subsidiary | Investment | | | Transaction between Approval not required as | - | 5.00 | 5.00 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Greenline promoters Pvt Ltd | AACCG1995M | subsidiary | Investment | | | Transaction between Approval not required as | - | 501.25 | 501.25 | | | | | | | | | | +- |
| TARC LIMITED | AAOCA7650B | Tarc Green Retreat Pvt Ltd | AAACG5705H | subsidiary | Investment | | | Transaction between Approval not required as | 10.38 | 16.22 | 26.60 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | GREEN VIEW BUILDWELL LIMITED. | AACCG8646B | subsidiary | Investment | | | Transaction between Approval not required as | - | 5.00 | 5.00 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Greenwood Properties Pvt Ltd | AAACG3352L | subsidiary | Investment | | | Transaction between Approval not required as | | 490.44 | 490.44 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Hemkunt Promoters Pvt Ltd | AAACH2428L | subsidiary | Investment | | | Transaction between Approval not required as | | 383.16 | 383.16 | | | | | | | | | | +- |
| TARC LIMITED | AAOCA7650B | HIGH LAND MEADOWS LIMITED. | AAACH3136P | subsidiary | Investment | | | Transaction between Approval not required as | | 5,005.00 | 5005.00 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | JUBILANT SOFTWARE SERVICES LIM | ITE AABCJ6399R | subsidiary | Investment | | | Transaction between Approval not required as | | 5.00 | 5.00 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | Kalinga Buildtech Pvt Ltd | AADCK0906B | subsidiary | Investment | | | Transaction between Approval not required as | | 5.00 | 5.00 | | | | | | | | | | + |
| TARC LIMITED | AAOCA7650B | KALINGA REALTORS LIMITED. | AADCK0909Q | subsidiary | Investment | | | Approval not required as Transaction between Approval not required as | | 5.00 | 5.00 | | | | | | | | | | +- |
| TARC LIMITED | AAOCA7650B | Novel Buildmart Pvt Ltd | AACCN5298A | subsidiary | Investment | | | Approval not required as Transaction between Approval not required as | | 5.00 | 5.00 | | | | | | | | | | +- |
| TARC LIMITED | AAOCA7650B | Novel Housing Pvt Ltd | AACCN5296Q | subsidiary | Investment | | | Transaction between | | 5.00 | 5.00 | | | | | | | | | | + |
| | AAOCA7650B | Oriental Meadows Limited | AAACO1581H | subsidiary | Investment | | | Approval not required as Transaction between | | 5.01 | 5.01 | | | | | | | | | | _ |
| TARC LIMITED | AAOCA7650B | PARK LAND CONSTRUCTION AND EC | U AAECP0355L | subsidiary | Investment | | | Approval not required as Transaction between | | 5.00 | 5.00 | | | | | | | | | | _ |
| | 1400470308 | | | | | | | | | | | | | | | 1 | | | | | |
| TARC LIMITED | AAOCA7650B | Park Land Developers Pvt Ltd | AAACP0847K | subsidiary | Investment | | | Approval not required as Transaction between | | 5,005.00 | 5005.00 | | | | | | | | | | |
| TARC LIMITED TARC LIMITED TARC LIMITED TARC LIMITED | | | | subsidiary subsidiary | | | | | - | 5,005.00 | | | | | | | | | | | |

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|--------------------------------------|--------------------------|---|--------------------------------------|-------------------|---|-----------|----------|----------|------|--|------|--------------------------------------|------------------|----------|
| 63 TARC LIMITED | AAOCA7650B | Roseview Properties Pvt Ltd AADCR6301F | subsidiary | Investment | Approval not required as Transaction between | | 5.00 | 5.00 | | | | | | |
| 64 TARC LIMITED | AAOCA7650B | Sand Storm Buildtech Pvt Ltd AAJCS2073D | subsidiary | Investment | Approval not required as Transaction between | - | 5.00 | 5.00 | | | | | | |
| 65 TARC LIMITED | AAOCA7650B | Suburban farms Pvt Ltd AABCS8236Q | subsidiary | Investment | Approval not required as Transaction between | - | 5.00 | 5.00 | | | | | | |
| 66 TARC LIMITED | AAOCA7650B | TARC Estates Pvt Ltd AAICT4678E | subsidiary | Investment | Approval not required as Transaction between | - | 5.00 | 5.00 | | | | | | |
| 67 TARC LIMITED | AAOCA7650B | TARC Properties Pvt Ltd AAICT4891P | subsidiary | Investment | Approval not required as Transaction between | - | 5.00 | 5.00 | | | | | | |
| 68 TARC LIMITED | AAOCA7650B | TARC Buildtech Pvt Ltd AAICT5120B | subsidiary | Investment | Approval not required as Transaction between | - | 5.00 | 5.00 | | | | | | |
| 69 TARC LIMITED | AAOCA7650B | TOWNSEND CONSTRUCTION AND EQU AACCT5396F | subsidiary | Investment | Approval not required as Transaction between | | 5.00 | 5.00 | | | | | | |
| 70 TARC LIMITED | AAOCA7650B | Twenty First Developers Pvt Ltd AACCT5401B | subsidiary | Investment | Approval not required as Transaction between | - | 5.00 | 5.00 | | | | | | |
| 71 TARC LIMITED | AAOCA7650B | TRAVEL MATE INDIA LIMITED. AAACT3826A | subsidiary | Investment | Approval not required as Transaction between | - | 39.96 | 39.96 | | | | | | |
| 72 TARC LIMITED | AAOCA7650B | Rapid Realtors Pvt Ltd AAACR5132M | subsidiary | Investment | Approval not required as Transaction between | - | 4.90 | 4.90 | | | | | | |
| 73 TARC LIMITED | AAOCA7650B | Ganga Bishan & Co. AAFFG3070P | Other Related party | Investment | Approval not required as Investement transferred | | 64.56 | 64.56 | | | | | | |
| 74 TARC LIMITED | AAOCA7650B | Niblic Greens Hospitality Pvt Ltd AAHCN5036D | Associate | Investment | Approved by Audit 2.50 Committee | 1.06 | - | 1.06 | | | | | | |
| 75 TARC LIMITED | AAOCA7650B | ECHO BUILDTECH LIMITED. AABCE4951G | subsidiary | Interest received | Approval not required as Transaction between | 2,101.43 | 2,158.36 | 4259.79 | | | Loan | 16.50% Repayable on demand Unsecured | Interest on loan | |
| 76 TARC LIMITED | AAOCA7650B | JUBILANT SOFTWARE SERVICES LIMITE AABCJ6399R | subsidiary | Interest received | Approval not required as Transaction between Approval not required as | | 45.47 | 45.47 | | | Loan | 8.00% Repayable on demand Unsecured | Interest on loan | |
| 77 TARC LIMITED | AAOCA7650B | KALINGA REALTORS LIMITED. AADCK0909Q | subsidiary | Interest received | Transaction between Approval not required as | - | 26.63 | 26.63 | | | Loan | 8.00% Repayable on demand Unsecured | Interest on loan | |
| 78 TARC LIMITED | AAOCA7650B | TARC Projects Ltd AAFCA9647R | subsidiary | Interest paid | Transaction between Approval not required as | 30,100.18 | 519.70 | 30619.87 | | | Loan | 15.65% Repayable on demand Unsecured | Interest on loan | |
| 79 TARC LIMITED | AAOCA7650B | TARC Projects Ltd AAFCA9647R | subsidiary | Interest received | Transaction between Approval not required as | 450.81 | 12.42 | 463.23 | | | Loan | 15.65% Repayable on demand Unsecured | Interest on loan | |
| 80 TARC LIMITED | AAOCA7650B | ANANT RAJ INFRASTRUCTURE LIMITEE AAFCA9543G | subsidiary | Loan | Transaction between Approval not required as | 239.39 | 6.93 | 246.32 | | | | | | |
| 81 TARC LIMITED | AAOCA7650B | ECHO BUILDTECH LIMITED. AABCE4951G | subsidiary | Loan | Transaction between Approval not required as | 24.58 | 242.45 | 267.03 | | | | | | |
| 82 TARC LIMITED | AAOCA7650B | FABULOUS BUILDERS LIMITED. AABCF0964E | subsidiary | Loan | Transaction between Approval not required as | 559.04 | 21.73 | 580.77 | | | | | | |
| 83 TARC LIMITED | AAOCA7650B | GRAND BUILDTECH LIMITED. AACCG4102C Park Land Construction and | subsidiary | Loan | Transaction between Approval not required as | (36.39) | 13.75 | -22.64 | | | | | | + |
| 84 TARC LIMITED | AAOCA7650B | Equipments Pvt Ltd AAECP0355L | subsidiary | Loan | Transaction between Approval not required as | | 2.21 | 2.21 | | | | | | + |
| 85 TARC LIMITED | AAOCA7650B | Sand Storm Buildtech Pvt Ltd AAJCS2073D | subsidiary | Loan | Transaction between Approval not required as | 66.90 | 1.24 | 68.15 | | | | | | |
| 86 TARC LIMITED | AAOCA7650B | ANANT RAJ INFRASTRUCTURE LIMITEE AAFCA9543G | subsidiary | Loan | Transaction between Approval not required as | 1.43 | 2.78 | 4.21 | | | | | | |
| 87 TARC LIMITED | AAOCA7650B | ECHO BUILDTECH LIMITED. AABCE4951G | subsidiary | Loan | Transaction between Approval not required as | 2,198.39 | 311.71 | 2510.09 | | | | | | |
| 88 TARC LIMITED | AAOCA7650B | Elegent Estates Pvt Ltd AAACE2203N | subsidiary | Loan | Transaction between Approval not required as | 2.30 | 0.70 | 3.00 | | | | | | |
| 89 TARC LIMITED | AAOCA7650B | Elevator Buildtech Pvt Ltd AABCE7805R | subsidiary | Loan | Transaction between Approval not required as | (1.35) | 0.64 | -0.71 | | | | | | + |
| 90 TARC LIMITED | AAOCA7650B | ELEVATOR PROMOTERS LIMITED. AABCE7808C | subsidiary | Loan | Transaction between Approval not required as | 0.56 | 1.33 | 1.88 | | | | | | |
| 91 TARC LIMITED | AAOCA7650B | ELEVATOR PROPERTIES LIMITED. AABCE7807P | subsidiary | Loan | Transaction between Approval not required as | 6.04 | 8.43 | 14.46 | | | | | | |
| 92 TARC LIMITED | AAOCA7650B | FABULOUS BUILDERS LIMITED. AABCF0964E | subsidiary | Loan | Transaction between Approval not required as | 3,798.73 | 115.07 | 3913.80 | | | | | | |
| 93 TARC LIMITED | AAOCA7650B | GADGET BUILDERS LIMITED. AACCG8657J | subsidiary Step down wholly owned | Loan | Transaction between Approval not required as | 80.05 | 1.20 | 81.24 | | | | | | |
| 94 TARC LIMITED | AAOCA7650B | GAGAN BUILDTECH LIMITED. AACCG3866H | Subsidiary | Loan | Transaction between Approved by Audit | 0.63 | 2.53 | 3.16 | | | | | | |
| 95 TARC LIMITED | AAOCA7650B | Ganga Bishan & Co. AAFFG3070P | other related party | Loan | 10.00 Committee Approval not required as | (1.68) | 0.00 | -1.68 | | | | | | - |
| 96 TARC LIMITED | AAOCA7650B | GRAND BUILDTECH LIMITED. AACCG4102C | subsidiary | Loan | Transaction between Approval not required as | (1.44) | 1.44 | 0.00 | | | | | | - |
| 97 TARC LIMITED 98 TARC LIMITED | AAOCA7650B AAOCA7650B | Grand Park Buildtech Private Limited AACCG7485N Grand Park Estates Private Limited AAACG3539M | subsidiary subsidiary | Loan | Transaction between Approval not required as Transaction between | | 2,943.65 | 2943.65 | | | | | | |
| 99 TARC LIMITED | AAOCA7650B | GREATWAYS BUILDTECH LIMITED. AACCG4100A | Step down wholly owned Subsidiary | Loan | Approval not required as Transaction between | 0.56 | 1.18 | 1.75 | | | | | | |
| 100 TARC LIMITED | AAOCA7650B | Green Line Promoters Private Limited AACCG1995M | subsidiary | Loan | Approval not required as Transaction between | 2.23 | 4.48 | 6.71 | | | | | | |
| 101 TARC LIMITED | AAOCA7650B | Green Wood Properties Private Limite AAACG3352L | subsidiary | Loan | Approval not required as Transaction between | 128.67 | 0.79 | 129.45 | | | | | | |
| 102 TARC LIMITED | AAOCA7650B | Hemkunt Promoters Pvt Ltd AAACH2428L | subsidiary | Loan | Approval not required as Transaction between | 49.54 | 0.82 | 50.37 | | | | | | |
| 103 TARC LIMITED | AAOCA7650B | HIGH LAND MEADOWS LIMITED. AAACH3136P | subsidiary | Loan | Approval not required as Transaction between | | 1.17 | 1.17 | | | | | | |
| 104 TARC LIMITED | AAOCA7650B | JUBILANT SOFTWARE SERVICES LIMITE AABCJ6399R | subsidiary | Loan | Approval not required as Transaction between | 870.84 | 4.37 | 875.20 | | | | | | |
| 105 TARC LIMITED | AAOCA7650B | Kalinga Buildtech Private Limited AADCK0906B | subsidiary | Loan | Approval not required as Transaction between | | 415.71 | 415.71 | | | | | | |
| 106 TARC LIMITED | AAOCA7650B | KALINGA REALTORS LIMITED. AADCK0909Q | subsidiary | Loan | Approval not required as Transaction between | 15.43 | 6.16 | 21.59 | | | | | | |
| 107 TARC LIMITED | AAOCA7650B | KRISHNA BUILDTECH LIMITED. AACCK9724E | Step down wholly owned Subsidiary | Loan | Approval not required as Transaction between | - | 0.44 | 0.44 | | | | | | |
| 108 TARC LIMITED | AAOCA7650B | MONARCH BUILDTECH LIMITED. AAECM3631Q | Step down wholly owned Subsidiary | Loan | Approval not required as Transaction between | | 2.75 | 2.75 | | | | | | |
| 109 TARC LIMITED | AAOCA7650B | Novel Buildmart Pvt Ltd AACCN5298A | subsidiary | Loan | Approval not required as Transaction between | | 1,707.20 | 1707.20 | | | | | | |
| 110 TARC LIMITED | AAOCA7650B | Oriental Meadows Limited AAACO1581H | subsidiary | Loan | Approval not required as Transaction between | - | 25.92 | 25.92 | | | | | | |
| 111 TARC LIMITED | AAOCA7650B | PAPILLON BUILDCON LIMITED AADCP6457G | Step down wholly owned Subsidiary | Loan | Approval not required as Transaction between | (5.91) | 0.02 | -5.90 | | | | | | |
| 112 TARC LIMITED | AAOCA7650B | PARK LAND CONSTRUCTION AND EQU AAECP0355L | subsidiary | Loan | Approval not required as Transaction between | 103.03 | 1.27 | 104.30 | | | | | | |
| 113 TARC LIMITED | AAOCA7650B | Park Land Developers Private Limited AAACP0847K | subsidiary | Loan | Approval not required as Transaction between | (0.20) | 0.84 | 0.64 | | | | | | |
| 114 TARC LIMITED | AAOCA7650B | Park View Promoters Private Limited AAACP5634J | subsidiary | Loan | Approval not required as Transaction between | 41.75 | 1.11 | 42.85 | | | | | | |
| 115 TARC LIMITED | AAOCA7650B | Rapid Realtors Private Limited AAACR5132M | subsidiary | Loan | Approval not required as Transaction between | 1,804.72 | 1.25 | 1805.98 | | | | | | <u> </u> |
| 116 TARC LIMITED | AAOCA7650B | RISING REALTY LIMITED. AADCR4234M | Step down wholly owned Subsidiary | Loan | Approval not required as Transaction between Approval not required as | (35.60) | 1.25 | -34.34 | | | | | | |
| 117 TARC LIMITED | AAOCA7650B | TOWNSEND CONSTRUCTION AND EQL AACCT5396F | subsidiary | Loan | Approval not required as Transaction between Approval not required as | | 225.00 | 225.00 | | | | | | |
| 118 TARC LIMITED | AAOCA7650B | Twenty First Developers Pvt Ltd AACCT5401B | subsidiary Step down wholly owned | Loan | Approval not required as Transaction between Approval not required as | - | 5.62 | 5.62 | | | | | | |
| 119 TARC LIMITED | AAOCA7650B | WEST LAND BUILDCON LIMITED. AAACW5972G | Subsidiary Step down wholly owned | Loan | Transaction between Approval not required as | (12.22) | 6.75 | -5.48 | | | | | | |
| 120 TARC LIMITED | AAOCA7650B | CARNATION BUILDTECH LIMITED. AACCC6180A | Subsidiary | Loan | Transaction between Approval not required as | (0.02) | 21.51 | 21.49 | | | | | | |
| 121 TARC LIMITED | AAOCA7650B | TOWNSEND CONSTRUCTION AND EQL AACCT5396F | subsidiary Step down wholly owned | Loan | Transaction between Approval not required as | 1.66 | 1.25 | 2.91 | | | | | | |
| 122 TARC LIMITED | AAOCA7650B | Ankur Buildcon Private Limited AAGCA4317F | Subsidiary Step down wholly owned | Loan | Transaction between Approval not required as | (12.19) | 0.05 | -12.14 | | | | | | |
| 123 TARC LIMITED | AAOCA7650B | A- Plus Estate Private Limited AAFCA9175L | Subsidiary Step down wholly owned | Loan | Transaction between Approval not required as | (0.70) | 0.77 | 0.07 | | | | | | |
| 124 TARC LIMITED | AAOCA7650B | CAPITAL BUILDCON LIMITED. AACCC9726E | Subsidiary Step down wholly owned | Loan | Transaction between Approval not required as | 0.47 | 1.63 | 2.10 | | | | | | |
| 125 TARC LIMITED | AAOCA7650B | CAPITAL BUILDTECH LIMITED. AACCC4722A | Subsidiary | Loan | Transaction between Approval not required as | 1.07 | 1.20 | 2.27 | | | | | | |
| 126 TARC LIMITED | AAOCA7650B | Elegent Buildcon Pvt Ltd AABCE6434C | subsidiary | Loan | Transaction between Approval not required as | 0.48 | 6.70 | 7.18 | | | | | | |
| 127 TARC LIMITED | AAOCA7650B | Elegent Estates Pvt Ltd AAACE2203N | subsidiary | Loan | Transaction between Approval not required as | | 3.27 | 3.27 | | | | | | + |
| 128 TARC LIMITED | AAOCA7650B | ELEVATOR PROMOTERS LIMITED. AABCE7808C | subsidiary | Loan | Transaction between Approval not required as | | 44.81 | 44.81 | | | | | | + |
| 129 TARC LIMITED | AAOCA7650B | ELEVATOR PROPERTIES LIMITED. AABCE7807P | subsidiary | Loan | Transaction between Approval not required as | 0.65 | 7.82 | 8.47 | | | | | | + |
| 130 TARC LIMITED | AAOCA7650B | GADGET BUILDERS LIMITED. AACCG8657J | subsidiary Step down wholly owned | Loan | Transaction between Approval not required as | 1,253.96 | 19.79 | 1273.75 | | | | | | + |
| | AAOCA7650B | GAGAN BUILDTECH LIMITED. AACCG3866H | Subsidiary | Loan | Transaction between Approval not required as | | 0.40 | 0.40 | | | | | | |
| 131 TARC LIMITED 132 TARC LIMITED | AAOCA7650B | Grand Park Buildtech Private Limited AACCG7485N | subsidiary | | Transaction between | 0.02 | 1.69 | | | | | | | |

| Norm Norm Norm Norm | 133 TARC LIMITED | AAOCA7650B | GREATWAYS BUILDTECH LIMITED. AACCG4100A | Step down wholly owned Subsidiary | Loan | | - | 2.10 | 2.10 | | | | | | | |
|--|------------------|------------|---|--------------------------------------|-------------------|---|--------|------------|---------|--|------|--------|-----------------------|---------|------------------|---------|
| | | | | | | Approval not required as | | | | | | | | | | |
| | 134 TARC LIMITED | AAOCA7650B | Green Line Buildcon Private Limited AACCG4101B | subsidiary | Loan | | | (1,170.92) | -145.18 | | | | | | | |
| Abd Abd <td>135 TARC LIMITED</td> <td>AAOCA7650B</td> <td>Green Line Promoters Private Limited AACCG1995M</td> <td>subsidiary</td> <td>Loan</td> <td></td> <td>-</td> <td>11.77</td> <td>11.77</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | 135 TARC LIMITED | AAOCA7650B | Green Line Promoters Private Limited AACCG1995M | subsidiary | Loan | | - | 11.77 | 11.77 | | | | | | | |
| Description Description <thdescription< th=""> <thdescription< th=""> <</thdescription<></thdescription<> | 136 TARC LIMITED | AAOCA7650B | TARC GREEN RETREAT LIMITED. AAACG5705H | subsidiary | Loan | | - | 9,979.51 | 9979.51 | | | | | | | |
| | 137 TARC LIMITED | 440C47650B | GREEN VIEW BUILDWELLLIMITED | subsidiary | loan | | | 1 055 49 | 1130.66 | | | | | | | |
| Norm Norm Norm Norm | | | | | Louin | Approval not required as | | | | | | | | | | |
| N | 138 TARC LIMITED | AAOCA7650B | Green Wood Properties Private Limite AAACG3352L | subsidiary | Loan | | - | 22.52 | 22.52 | | | | | | | |
| Description Description <thdescription< th=""> <thdescription< th=""> <</thdescription<></thdescription<> | 139 TARC LIMITED | AAOCA7650B | Hemkunt Promoters Pvt Ltd AAACH2428L | subsidiary | Loan | Transaction between | - | 48.97 | 48.97 | | | | | | | |
| D | 140 TARC LIMITED | AAOCA7650B | HIGH LAND MEADOWS LIMITED. AAACH3136P | subsidiary | Loan | Transaction between | | 1.70 | 1.70 | | | | | | | |
| | 141 TARC LIMITED | AAOCA7650B | JUBILANT SOFTWARE SERVICES LIMITE AABCI6399R | subsidiary | Loan | | 10.15 | 535.31 | 545.46 | | | | | | | |
| | | | | | | | i | | | | | | | | | |
| | 142 TARC LIMITED | AAOCA7650B | Kalinga Buildtech Private Limited AADCK09068 | subsidiary | Loan | | (0.25) | 1.03 | 0.77 | | | | | | | |
| | 143 TARC LIMITED | AAOCA7650B | KALINGA REALTORS LIMITED. AADCK0909Q | | Loan | | | 6.02 | 6.62 | | | | | | | |
| A A A A B | 144 TARC LIMITED | AAOCA7650B | MONARCH BUILDTECH LIMITED. AAECM3631Q | Subsidiary | Loan | Transaction between | | 29.75 | 29.75 | | | | | | | |
| Image: Part of the state of the s | 145 TARC LIMITED | AAOCA7650B | MOON SHINE ENTERTAINMENT LIMITE AAACD3082G | | Loan | Approval not required as Transaction between | 483.04 | 0.27 | 483.31 | | | | | | | |
| <form> N</form> | | | | | | Approval not required as | i | | | | | | | | | |
| N | | AAOCA7650B | Novel Buildmart Pvt Ltd AACCN5298A | subsidiary | Loan | | | | | | | | | | | |
| D | 147 TARC LIMITED | AAOCA7650B | Novel Housing Pvt Ltd AACCN5296Q | subsidiary | Loan | | - | (107.85) | -107.85 | | | | | | | |
| D | 148 TARC LIMITED | AAOCA7650B | Oriental Meadows Limited AAACO1581H | | Loan | Transaction between | 0.70 | 1.06 | 1.76 | | | | | | | |
| n | 149 TARC LIMITED | AAOCA7650B | ORIENTAL PROMOTERS LIMITED. AAACO1103F | | Loan | | 0.67 | 6.67 | 7.34 | | | | | | | |
| N | | | | Step down wholly owned | Loza | Approval not required as | i | | | | | | | | | |
| N | | | | Subsidially | Ludii | Approval not required as | | | | | | | | | | |
| Image: state Marce is and | 151 TARC LIMITED | AAOCA7650B | Park Land Developers Private Limited AAACP0847K | subsidiary | Loan | | - | 0.70 | 0.70 | | | | | | | |
| Implement < | 152 TARC LIMITED | AAOCA7650B | Park View Promoters Private Limited AAACP5634J | subsidiary | Loan | Transaction between | | 39.29 | 39.29 | | | | | | | |
| N | 153 TARC LIMITED | AAOCA7650B | Rapid Realtors Private Limited AAACR5132M | subsidiary | Loan | | | 742.07 | 742.07 | | | | | | | |
| N | | | | Step down wholly owned | Loan | Approval not required as | | | | | | | | | | |
| Norm Norm </td <td></td> <td></td> <td></td> <td></td> <td>Loan</td> <td>Approval not required as</td> <td></td> | | | | | Loan | Approval not required as | | | | | | | | | | |
| 10 100 | 155 TARC LIMITED | AAOCA7650B | Roseview Buildtech Private Limited AADCR0728E | subsidiary | Loan | | | 4.88 | 5.21 | | | | | | | |
| No | 156 TARC LIMITED | AAOCA7650B | Roseview Properties Private Limited AADCR6301F | subsidiary | Loan | Transaction between | 0.63 | 1.03 | 1.66 | | | | | | | |
| Norm Norm< | 157 TARC LIMITED | AAOCA7650B | Suburban Farms Private Limited AABCS8236Q | subsidiary | Loan | | | 0.98 | 1.00 | | | | | | | |
| N | 158 TARC LIMITED | 440C47650B | TOWNSEND CONSTRUCTION AND FOULAACCT53965 | subsidiary | loan | | | 78.24 | 78.24 | | | | | | | |
| n | | | | | Louin | Approval not required as | 5 | | 70.24 | | | | | | | |
| <form> A</form> | 159 TARC LIMITED | AAOCA7650B | Twenty First Developers Pvt Ltd AACCT5401B | | Loan | | 0.14 | 0.99 | 1.12 | | | | | | | |
| Image: Participant state Image: | 160 TARC LIMITED | AAOCA7650B | WEST LAND BUILDCON LIMITED. AAACW5972G | Subsidiary | Loan | | - | 19.06 | 19.06 | | | | | | | |
| Normal Normal< | 161 TARC LIMITED | AAOCA7650B | Elevator Buildtech Pvt Ltd AABCE7805R | subsidiary | Loan | Transaction between | - | 4.99 | 4.99 | | | | | | | |
| N | 162 TARC LIMITED | AAOCA7650B | Asylum Estate LLP AAZEA1916A | other related party | Loan | | 0.01 | 1.07 | 1.08 | | | | | | | |
| I | | | | | | Approval not required as | i | | | | | | | | | |
| Normal Normal< | 163 TARC LIMITED | | | subsidiary | Loan | | i | 18.27 | | | | | | | | |
| | 164 TARC LIMITED | AAOCA7650B | ANANT RAJ INFRASTRUCTURE LIMITEE AAFCA9543G | subsidiary | Interest received | | | - | 2252.60 | | Loan | 20.009 | 6 Repayable on demand | Secured | Interest on loan | |
| | 165 TARC LIMITED | AAOCA7650B | BBB Realty Pvt Ltd AADCB1857E | subsidiary | Loan | Transaction between | 16.71 | 233.80 | 250.51 | | | | | | | |
| Partial Barley | 166 TARC LIMITED | AAOCA7650B | BBB Realty Pvt Ltd AADCB1857E | subsidiary | Investment | | - | 424.69 | 424.69 | | | | | | | |
| | | 4400476500 | | | 1 | Approval not required as | | | | | | | | | | |
| B | | | | subsidiary | Loan | Approval not required as | | | | | | | | | | |
| Hold Modele | 168 TARC LIMITED | AAOCA7650B | Bolt Properties Pvt Ltd AADCB1856F | | Investment | | - | 416.78 | 416.78 | | | | | | | |
| | 169 TARC LIMITED | AAOCA7650B | CARNATION BUILDTECH LIMITED. AACCC6180A | | Loan | Transaction between | | 0.10 | 0.10 | | | | | | | |
| Prescription Prescriptic interablininterable Prescription | 170 TARC LIMITED | AAOCA7650B | Elegent Buildcon Pvt Ltd AABCE6434C | subsidiary | Investment | Transaction between | - | 12.26 | 12.26 | | | | | | | |
| 1 | | | | | Loan | Approval not required as | | | | | | | | | | |
| 1 | | | | | 20011 | Approval not required as | | 5.10 | | | | | | | | + |
| | 172 TARC LIMITED | AAOCA7650B | | subsidiary | Loan | | | - | 161.52 | | | | | | | + |
| 12 Member Accompany <td>173 TARC LIMITED</td> <td>AAOCA7650B</td> <td>GREEN VIEW BUILDWELL LIMITED. AACCG8646B</td> <td></td> <td>Investment</td> <td>Transaction between</td> <td></td> <td>1,723.06</td> <td>1723.06</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | 173 TARC LIMITED | AAOCA7650B | GREEN VIEW BUILDWELL LIMITED. AACCG8646B | | Investment | Transaction between | | 1,723.06 | 1723.06 | | | | | | | |
| 1 Aufbal Augeal </td <td>174 TARC LIMITED</td> <td>AAOCA7650B</td> <td>PAPILLON BUILDCON LIMITED AADCP6457G</td> <td></td> <td>Loan</td> <td>Transaction between</td> <td></td> <td>22.24</td> <td>22.24</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | 174 TARC LIMITED | AAOCA7650B | PAPILLON BUILDCON LIMITED AADCP6457G | | Loan | Transaction between | | 22.24 | 22.24 | | | | | | | |
| 1 Marcial Marc | 175 TARC LIMITED | AAOCA7650B | | subsidiary | Investment | Approval not required as | | | 76.01 | | | | | | | |
| And a | | | | | | Approval not required as | - | | | | | | | | | |
| 17 MCMURD MADE MADE MADE MADE MADE MADE MADE MADE | | AAOCA7650B | Roseview Properties Private Limited AADCR6301F | subsidiary | Investment | | - | | | | | | - | - | | + |
| 13 JACUNTO MACONSO Malebore hut MCSSO Maders | 177 TARC LIMITED | AAOCA7650B | Suburban Farms Private Limited AABCS8236Q | subsidiary | Investment | Transaction between | | 1,305.01 | 1305.01 | | | | | | | |
| Acumbe Acu | 178 TARC LIMITED | AAOCA7650B | Spiritual Developers Pvt Ltd AAICS8857Q | subsidiary | Loan | Transaction between | 0.76 | - | 0.76 | | | | | | | |
| = 1 = 1 = 1 = 1 = 1 = 1 = 1 = 1 = 1 = | 179 TARC LIMITED | AAOCA7650B | | subsidiary | Loan | Approval not required as | | | -0.72 | | | | | | | |
| Accord with the second | | | | | | Approval not required as | i | | | | | | | | | |
| 13.7 AUMTEO MAC47659 Ref red to the formation of the second of the | | | | | Loan | Approval not required as | | - | | | | | | | | + |
| 12 AcL/MITED AcQ-7508 Represented (1) Conception (2) < | 181 TARC LIMITED | AAOCA7650B | TARC Estates Pvt Ltd AAICT4678E | subsidiary | Loan | Transaction between | (0.72) | - | -0.72 | | | | | | | + |
| 137 AC LWITE 0 ACOP 508 VALUE MURDE ACOP 508 VALU | 182 TARC LIMITED | AAOCA7650B | TARC Properties Pvt Ltd AAICT4891P | subsidiary | Loan | Transaction between | (4.46) | - | -4.46 | | | | | | | |
| Accord bit in the second sec | 183 TARC LIMITED | AAOCA7650B | TRAVEL MATE INDIA LIMITED. AAACT3826A | subsidiary | Loan | | | 75.49 | 1119.27 | | | | | | | |
| Apple Apple Apple Approved by Addit Appro | | | | | | Approval not required as | i | | | | | | | 6 | | |
| 18 TACL LIMITED AADCA7508 Gagan Promoters LIP AAHGR09900 oher related party Lan Sol Committee A Committee Committee A Committee Committee A Committee Committee <td>184 TARC LIMITED</td> <td>AAOCA7650B</td> <td>FABULOUS BUILDERS LIMITED. AABCF0964E</td> <td>subsidiary</td> <td>interest received</td> <td></td> <td>804.77</td> <td></td> <td>804.77</td> <td></td> <td>Loan</td> <td>20.009</td> <td>kepayable on demand</td> <td>Secured</td> <td>interest on loan</td> <td>+</td> | 184 TARC LIMITED | AAOCA7650B | FABULOUS BUILDERS LIMITED. AABCF0964E | subsidiary | interest received | | 804.77 | | 804.77 | | Loan | 20.009 | kepayable on demand | Secured | interest on loan | + |
| 186 TARC LIMITED AAOCA75508 Niblic Greens Haspitality Pvt Ltd AAHCN506D Associate Gamma 5.00 Committee 1.11 Gamma | 185 TARC LIMITED | AAOCA7650B | Gagan Promoters LLP AAMFG9959Q | other related party | Loan | 5.00 Committee | 4.72 | 0.01 | 4.73 | | | | | | | + |
| 187 TARC LIMITED AGOCA75508 Anas Buildech PxL tid. APACA7572F other related party Advance 20.000 Committee - 94.9 0.00 (55) | 186 TARC LIMITED | AAOCA7650B | Niblic Greens Hospitality Pvt Ltd AAHCN5036D | Associate | Loan | 5.00 Committee | 1.11 | - | 1.11 | | | | | | | |
| | 187 TARC LIMITED | AAOCA7650B | | other related narty | Advance | | -94.99 | 0.00 | (95) | | | | | | | |
| | | | | Party Party | | | | 0.00 | (55) | | | | · | | • | |



November 12, 2022

To, The General Manager, Deptt of Corporate Services, **BSE** Limited. P.J. Tower, Dalal Street, Mumbai - 400001

Equity Scrip code : 543249 Debt Scrip Code : 973928

To. The Vice President, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400051

Scrip Symbol: TARC

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. November 12, 2022, has, inter-alia, considered and approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2022.

A copy of the Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Reports and disclosures in accordance with Regulation 52(4) are enclosed, in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 13:00 Hrs and concluded at 20:20 Hrs.

Kindly take the same on record.

Yours Faithfully For TARC Limited

NEW DELH Amit Narayan Company Secretary A20094

Encl.: As above



TARC LIMITED

(Formerly known as Anant Raj Global Limited)



| SI. | Particulars | | | STANDA | LONE | | | (Rs in Lakhs except per share da CONSOLIDATED | | | | | | |
|----------|--|---------------------|-------------------------|---------------------|----------------------|---------------------------------------|-----------------------|--|--------------------|--------------------|--------------------|---------------------|-----------------------------|--|
| No. | | | QUARTER ENDED | JIANDA | HALF YEA | R ENDED | | 0 | UARTER ENDED | | HALF YEAR ENDED | | YEAR ENDED | |
| | | 30-Sep-22 | 30-Jun-22 | 30-Sep-21 | 30-Sep-22 | 30-Sep-21 | 31-Mar-22 | 30-Sep-22 | 30-Jun-22 | 30-Sep-21 | 30-Sep-22 | 30-Sep-21 | 31-Mar- | |
| | 10 A. | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audite | |
| 1 | INCOME | | | | | | | | 6,790,67 | 15.974.68 | 10.957.55 | 18,599,32 | 25.055.4 | |
| a b | Revenue from operations Other income | 1,262.83 | 1,343.48 2,869.88 | 20,310.01 155.04 | 2,606.31 5,942.01 | 38,445.91 296.43 | 43,649.81 2,535.24 | 4,166.88 1,654.59 | 6,790.67 336.52 | 15,974.68 | 10,957.55 | 231.03 | 25,055.4 | |
| 0 | Total income (a+b) | 4,334.95 | 4,213.36 | 20,465.05 | 8,548.31 | 38,742.34 | 46,185.05 | 5,821.47 | 7,127.19 | 16,102.10 | 12,948.66 | 18,830.35 | 30,068.4 | |
| | | | | | | | | | | _ | | | | |
| 2 | EXPENSES | | | | | S S S | | | 10 T | | | - | | |
| a | Cost of sales | 855.29 | 282.13 | 13,756.18 | 1,137.42 | 31,406.80 | 47,545.62 | 834.66 | 754.55 | 9,242.80 192.72 | 1,589.21 | 11,260.07 352.24 | 27,995. 801. | |
| b | Employees benefit expense Finance costs | 173.99 2,816.81 | 166.36 3,544.80 | 149.07 815.94 | 340.35 6,361.61 | 267.37 1.031.85 | 589.66 5,234.96 | 230.25 2.699.49 | 216.06 3,729.10 | 1.541.50 | 446.31 6,428.59 | 2,113.69 | 8.629.1 | |
| d | Depreciation and amortisation | 34.32 | 45.42 | 59.62 | 79.74 | 119.08 | 175.18 | 205.69 | 242.47 | 162.80 | 448.16 | 367.83 | 866. | |
| e | Other expenses | 362.32 | 144.77 | 367.11 | 507.09 | 502.17 | 5,798.87 | 816.37 | 354.10 | 447.53 | 1,170.47 | 594.91 | 14,707. | |
| | Total expenses (a to e) | 4,242.74 | 4,183.48 | 15,147.92 | 8,426.22 | 33,327.27 | 59,344.29 | 4,786.47 | 5,296.28 | 11,587.35 | 10,082.74 | 14,688.74 | 53,001.0 | |
| 3 | Profit/(Loss) from operations before exceptional items (1-2) | 92.22 | 29.88 | 5,317.13 | 122.10 | 5,415.07 | (13,159.24) | 1,035.01 | 1,830.91 | 4,514.75 | 2,865.92 | 4,141.61 | (22,932.5 | |
| 45 | Exceptional Items (Net) | 92.22 | - 29.88 | 5.317.13 | 122.10 | 5,415.07 | - | - 1,035.01 | - 1,830.91 | - 4,514.75 | 2,865.92 | 4,141.61 | (22,932.5 | |
| | Profit/(loss) before tax and after exceptional items (3- 4) | 92.22 | 29.88 | 5,317.13 | 122.10 | 5,415.07 | (13,159.24) | 1,035.01 | 1,830.91 | 4,514.75 | 2,865.92 | 4,141.61 | (22,932.: | |
| 6 | Less/(Add): Tax expense | | | S | 2 V | | | | | | | | | |
| | Current tax Earlier years tax | 9.97 | 19.60 | 2,674.32 | 29.57 | 2,674.32 | 373.82 | 311.30 | 1,232.76 | 2,674.32 | 1,544.06 0.33 | 2,675.44 | 420. | |
| | Deferred tax | 40.87 | (47.51) | 1,000.88 | (6.64) | 1,051.98 | 1,122.17 | (94.07) | (333.79) | 1,310.14 | (427.86) | 1,254.04 | (114.) | |
| | Profit/(loss) after tax and before share of loss in | | | - | | | | , , , | | | | | | |
| 7 | associates (5-6) | 41.38 | 57.79 | 1,641.93 | 99.17 | 1,688.77 | (14,655.23) | 817.78 | 931.94 | 530.29 | 1,749.40 | 212.13 | (23,274.8 | |
| 8 | Share of loss in associates(net) | | | 5 i s•6 | | | | (0.51) | (0.63) | - | (1.14) | | (1. | |
| 9 | Profit/(loss) for the period/year (7+8) | 41.38 | 57.79 | 1,641.93 | 99.17 | 1,688.77 | (14,655.23) | 817.27 | 931.31 | 530.29 | 1,748.26 | 212.13 | (23,275.9 | |
| 10 | Other comprehensive income/loss Items that will not be reclassified subsequently to profit | | | | - | | | | | | | - | | |
| a | and loss Remeasurement of net defined benefit liability/asset | 2.21 | (8.89) | 2.81 | (6.68) | 6.73 | 6.21 | 2.21 | (8.89) | 2.95 | (6.68) | 6.87 | 29. | |
| b | Deferred tax impact on above | (3.92) | 2.24 | (0.70) | (1.68) | (1.69) | (1.56) | (3.92) | 2.24 | (0.74) | (1.68) | (1.73) | (6.8 | |
| | Total other comprehensive income/loss, net of tax (a- | (1.71) | (6.65) | 2.11 | (8.36) | 5.04 | 4.65 | (1.71) | (6.65) | 2.21 | (8.36) | 5.14 | 23.1 | |
| 11 | b) Total comprehensive income for the period (10+9) | 39.67 | 51.14 | 1,644.04 | 90.81 | 1,693.81 | (14,650.58) | 815.56 | 924.66 | 532.50 | 1,739.90 | 217.26 | (23,252.8 | |
| 11 | Total comprehensive income for the period (10+7) | 39.07 | 51.14 | 1,044.04 | 90.81 | 1,073.01 | (14,030.38) | 813.30 | 724.00 | 332.30 | 1,739.90 | | (23,232.0 | |
| 12 | Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests | | | | | | | 817.27 | 931.35 (0.04) | 530.29 | 1,748.30 (0.04) | 211.90 0.23 | (23,274.0 | |
| 13 | Other Comprehensive income attributable to: | | - 1 - C | | | | | | 19 m | _ | | | | |
| 15 | Equity holders of the parent | | | | | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | (1.71) | (6.65) | 2.21 | (8.36) | 5.14 | 23. | |
| | Non-controlling interests | - | | · · · | | 1 | | | | | | | | |
| | | | | | | | 8 | | | N | | S. 1. 3 | | |
| 14 | Total comprehensive income attributable to: | | | | | | | | | | | | | |
| | Equity holders of the parent Non-controlling interests | | | | | | | 815.56 | 924.69 (0.04) | 532.50 | 1,739.94 (0.04) | 217.03 0.23 | (23,250.) | |
| | then controlling interests | | | | | | | | (0.04) | | (0.04) | 0.25 | (1. | |
| | Paid-up equity share capital (Face value of Rs. 2/- per share) | 5,901.93 | 5,901.93 | 5,901.93 | 5,901.93 | 5,901.93 | 5,901.93 | 5,901.93 | 5,901.93 | 5,901.93 | 5,901.93 | 5,901.93 | 5,901. | |
| 16 17 | Other equity Earning per equity share (Face value of Rs. 2/- per | | | | a a | | 1,27,943.73 | | | | | 1. ¹⁰ | 1,27,274. | |
| | share) (not annualised) | | | | | | | | 9 | | | | | |
| | Basic (Rs.) | 0.01 | 0.02 | 0.56 | 0.03 | 0.57 | (4.97) | 0.28 | 0.32 | 0.18 | 0.59 | 0.07 | (7. | |
| 18 | Diluted (Rs.) Additional Disclosures as per clause 52 (4) of Securitie | 0.01 | 0.02 | 0.56 | 0.03 | 0.57 | (4.97) | 0.28 | 0.32 | 0.18 | 0.59 | 0.07 | (7.1 | |
| 10 | | s and Exchange b | oard of fildia (Listing | g obligations and | Disclosure Requi | ement j Regulatio | 5118 , 2013 : Refer | Note 7 | | | | | × 5 | |
| | Key Ratios and Financial Indicators Net Profit after tax Capital Redemption Reserve/Debenture redemption Reser | 41.38 | 57.79 | 1,641.93 | 99.17 | 1,688.77 | (14,655.23) | 817.27 | 931.31 | 530.29 | 1,748.26 | 212.13 | (23,275. | |
| | Outstanding redeemable preference Shares(Qty & value) | | | 1.0 | 5. e | - | | - A. A. | - | | | | | |
| | Net worth Debt Equity Ratio (Gross) | 1,33,939.83 1.03 | 1,33,896.78 1.07 | 1,50,189.77 | 1,33,939.83 | 1,50,189.77 | 1,33,845.65 | 1,34,915.90 | 1,34,100.65 | 1,56,675.66 | 1,34,915.90 | 1,56,675.66 | 1,33,175 | |
| | Debt Service Coverage Ratio (DSCR) | 1.03 | 2.60 | 0.61 0.44 | 1.03 1.91 | 0.61 0.44 | 0.64 0.31 | 1.02 2.79 | 1.06 0.26 | 0.78 | 1.02 2.79 | 0.78 0.05 | 0. | |
| | Interest Service Coverage Ratio (ISCR) | 1.02 | 1.01 | 6.25 | 1.02 | 6.25 | (1.51) | 1.45 | 1.49 | 2.96 | 1.45 | 2.96 | (1. | |
| | Current Ratio | 4.85 | 3.93 | 2.51 | 4.85 | 2.51 | 1.18 | 2.18 | 2.32 | 1.24 | 2.18 | 1.24 | 0. | |
| | Long Term Debt to Working Capital | 0.85 | 0.82 | 0.73 | 0.85 | 0.73 | 0.77 | 2.40 | 1.40 | 3.62 | 2.40 | 3.62 | 1 | |
| | Bad Debts to Accounts Receivable Ratio Current Liability Ratio | 0.23 | - 0.29 | 0.50 | 0.23 | 0.50 | - | 0.26 | - | - | | 0.50 | | |
| | | | 0.29 | 0.32 | 0.23 | 0.50 0.32 | 0.99 0.33 | 0.26 0.44 | 0.32 | 0.50 | 0.26 0.44 | 0.50 | 0 | |
| | | 0.45 | | | | | | | | | | | | |
| | Total Debts to Total Assets Debtors Turnover (In times) | 0.45 0.05 | 0.47 | 0.32 | 0.05 | 0.01 | 1.78 | 11.64 | 6.96 | 5.35 | 11.64 | 5.35 | 23 | |
| | Total Debts to Total Assets Debtors Turnover (In times) Inventory Turnover (In times) | 0.05 0.02 | | | | | | 11.64 0.02 | 6.96 0.01 | 5.35 2.12 | 11.64 0.02 | | | |
| | Total Debts to Total Assets Debtors Turnover (In times) | 0.05 | 0.03 | 0.01 | 0.05 | 0.01 | 1.78 | | | | | 5.35 | 23. 0. -77.0 -92.9 | |

TARC

Managing Director & CEO

For TAR

TARC LIMITED

(Formerly known as Anant Raj Global Limited) Registered Office: 2nd Floor, C-3, Qutab Institutional Area , Katwaria Sarai, New Delhi (India)-110016 CIN: L70100DL2016PLC390526



Standalone and Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2022

| | Standa | lone | Conso | lidated |
|--|-----------------|---------------|-------------------------------------|------------|
| | As at September | | | |
| Particulars | 30, 2022 | 2022 | 30, 2022 | 2022 |
| | (Unaudited) | Audited | (Unaudited) | Audited |
| ASSETS | | | | |
| Non-current assets | | | | |
| Property, plant and equipment | 78.76 | 94.60 | 38,546.87 | 16,984.1 |
| Rights of use assets | 487.59 | 522.42 | 487.59 | 522.43 |
| Investment property | 1,501.05 | 1,771.15 | 61,272.66 | 49,889.4 |
| Investment properties under development | 255.24 | 255.24 | 16,916.52 | 10,137.9 |
| Goodwill on Consolidation | 200.21 | 200.21 | 27,751.29 | 27,751.2 |
| Intangible assets | 11.54 | 13 D T - 1 | 11.54 | 27,731.2 |
| | 11.34 | 12.50 | 11.54 | 12 5 |
| Intangible assets Under development | | 12.50 | | 12.5 |
| Financial assets | | | | |
| Investments | 55,822.74 | 55,822.74 | 6,785.99 | 6,837.8 |
| Loans | 2,479.99 | 2,315.02 | 1 | |
| Other bank balances | - | | | |
| Other financial assets | 39,462.86 | 39,485.45 | 40,977.26 | 39,559.4 |
| Deferred tax assets (Net) | 8,897.69 | 8,889.36 | 10,589.60 | 10,237.8 |
| Other non-current assets | 2,148.76 | 2,174.47 | 10,527.69 | 15,167.6 |
| Total non-current assets | 1,11,146.21 | 1,11,342.95 | 2,13,867.01 | 1,77,100.6 |
| Total non-current assets | 1,11,140.21 | 1,11,342.95 | 2,13,007.01 | 1,//,100.0 |
| Current assets | | | | |
| Inventories | 50 272 24 | 10.024.66 | 70.062.21 | 1,06,522.8 |
| | 50,373.24 | 49,824.66 | 70,963.31 | 1,06,522.8 |
| Financial assets | | 1977 is 1875. | | |
| Trade receivables | 50,172.88 | 49,016.07 | 1,402.06 | 481.2 |
| Cash and cash equivalents | 5,767.48 | 1,005.25 | 7,999.79 | 1,640.5 |
| Other bank balances | - | 11 | 889.07 | 1,128.7 |
| Loans | 51,791.54 | 8,627.17 | | |
| Other financial assets | 36,829.49 | 41,550.08 | 13,254.10 | 16,348.3 |
| Other current assets | 2,543.42 | 1,806.88 | 7,986.03 | 4,810.6 |
| Total current assets | 1,97,478.05 | 1,51,830.11 | 1,02,494.37 | 1,30,932.3 |
| Total current assets | 1,97,470.03 | 1,51,030.11 | 1,02,494.37 | 1,30,932.3 |
| Total assets | 3,08,624.26 | 2,63,173.06 | 3,16,361.38 | 3,08,033.0 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Share capital | 5,901.93 | 5,901.93 | 5,901.93 | 5,901.9 |
| Other equity | 1,28,037.90 | 1,27,943.73 | 1,29,013.98 | 1,27,274.0 |
| | 1,20,037.90 | 1,27,543.73 | | |
| Non controlling interest | 1 2 2 2 2 2 2 2 | - | 29.84 | 29.0 |
| Total equity | 1,33,939.83 | 1,33,845.65 | 1,34,945.74 | 1,33,204.9 |
| LIABILITIES | 1. 1. S. 1. S | | | |
| | | | | |
| Non-current liabilities | | | · · · · · · · · · · · · · · · · · · | |
| Financial liabilities | | | | |
| Borrowings | 1,33,017.19 | 11.23 | 1,33,063.46 | 11.2 |
| Lease liability | 522.58 | 541.70 | 522.58 | 541.7 |
| Other financial liabilities | 197.13 | 183.98 | 513.46 | 350.3 |
| Provisions | 89.40 | 75.37 | 97.25 | 85.4 |
| Deferred tax liabilities (Net) | | | | |
| Other non-current liabilities | 155.71 | 109.83 | 155.71 | 109.8 |
| Total non-current liabilities | 1,33,982.00 | 922.11 | 1,34,352.45 | 1,098.5 |
| rotar non-current nabilities | 1,55,902.00 | 722.11 | 1,34,332.43 | 1,090.3 |
| Current liabilities | | | | |
| Current liabilities | | | | |
| Financial liabilities | | | | |
| Borrowings | 5,259.49 | 85,538.15 | 4,694.08 | 1,17,351.5 |
| Lease liability | 36.96 | 34.48 | 36.96 | 34.4 |
| Trade payables | | | | |
| a. Total outstanding dues of Micro & Small Enterprises | 78.56 | 179.47 | 78.59 | 198.3 |
| b. Creditors other than Micro & Small Enterprises | 1,819.25 | 3,244.23 | 2,655.46 | 4,362.9 |
| Other financial liabilities | 9,513.03 | 12,957.04 | 10,027.33 | 14,183.0 |
| | | | Contraction Contraction Contraction | |
| Other current liabilities | 23,959.84 | 26,442.75 | 27,953.56 | 36,198.9 |
| Provisions | 14.00 | 9.19 | 15.25 | 46.1 |
| Current tax liabilities (net) | 21.29 | | 1,601.96 | 1,354.0 |
| Total current liabilities | 40,702.43 | 1,28,405.30 | 47,063.19 | 1,73,729.4 |
| | | | | |
| Total equity and liabilities | 3,08,624.26 | 2,63,173.06 | 3,16,361.38 | 3,08,033.0 |



For Managing Director & CEO TED

TARC LIMITED (Formerly known as Anant Raj Global Limited) CIN: L70100DL2016PLC390526 Registered Office: 2nd Floor, C-3, Qutab Institutional Area, Katwaria Sarai, New Delhi (India)-110016 Tel.: 011-41244300, E-mail:tarc@tarc.in, Website: www.tarc.in



Statement of Standalone and Consolidated Cash Flow For Half Year Ended September 30, 2022

| | | | 3 S | |
|--|-------------------|-------------------|-----------------------------|----------------------------|
| | | a na Teor | | 5 1 |
| Particulars | | lalone | Consoli | |
| | For the Half Year | For the Half Year | For the Half Year | For the Half Year |
| | 2022 | 2021 | ended September, 30 2022 | ended September 30 2021 |
| | (Unaudited) | (Unaudited) | | (Unaudited |
| A. CASH FLOW FROM OPERATING ACTIVITIES | (onuuncu) | (onaduricu) | (onaudiceu) | (onadulie) |
| Net profit/(loss) before tax | 122.10 | 5,415.07 | 2,864.78 | 4,141.63 |
| Adjustment for: | | 10 | 121 | |
| Interest Expenses | 6,361.61 | 1,031.85 | 6,428.59 | 2,113.6 |
| Depreciation | 79.74 | 119.08 | 448.16 | 367.8 |
| Interest Income | (5,806.30) | (198.73) | (1,991.11) | (189.4 |
| Share in loss from investment in partnership firm | - | · · · · | - | - |
| Loss on sale of subsidiary | | - | | - |
| Adjustment for defined benefit obligations | (6.68) | 6.73 | (6.68) | 6.8 |
| Provision for Dimunition in Value of Investment | - | - | · · · | - |
| Loss from associate company | - | - | 1.14 | - |
| Gain on Sale of Investment Property & PPE (Net) | (117.50) | - | (217.16) | |
| Gain on Compulsory Acquisition of Investment Property & PPE (Net) | (365.37) | - | (3,014.84) | - |
| Operating profit before working capital changes | 267.62 | 6,374.00 | (429.03) | 6,440.5 |
| Adjustment for working capital changes: | | | | |
| - Increase/(Decrease) in other current liabilities | (2,482.91) | 962.22 | (5,623.99) | 8,221.9 |
| - Increase/(Decrease) in other non current liabilities | 45.88 | (43.86) | 45.88 | (43.8 |
| - Increase/(Decrease) in trade payable | (1,525.88) | (13.93) | (1,827.23) | 328.23 |
| -Decrease/ (Increase) in inventories and Investment properties sold to Subsidiaries (Net) | (662.57) | 1,04,388.23 | 1,589.21 | 23,054.7 |
| - Decrease/(Increase) in trade receivables | (1,156.81) | (79,772.24) | (920.85) | (6,209.3 |
| - Increase/(Decrease) in other current financial liabilities | (5,944.15) | 2,424.12 | (6,490.93) | 2,433.9 |
| - Increase/(Decrease) in other non current financial liabilities | 13.14 | 108.58 | 164.67 | (51.7 |
| - Decrease/(Increase) in other current financial assets | 11,062.20 | (14,470.82) | 3,098.27 | (14,444.8 |
| - Decrease/(Increase) in other non current financial assets | 54.97 | (0.19) | (1,417.81) | (5,204.1) |
| - Decrease/(Increase) in other current asset | (736.54) | 737.37 | (3,175.35) | (1,690.69 |
| - Decrease/(Increase) in other non current asset | 27.29 | (60.17) | 4,505.04 | 6,823.94 |
| - Increase/(Decrease) in current provision | 4.80 | 0.52 | (30.85) | 1.59 |
| - Increase/(Decrease) in non current provision | 14.04 | 4.79 | 11.77 | 4.79 |
| Net Cash From Operating Activities | (1,018.92) | 20,638.62 | (10,501.21) | 19,665.12 |
| Tax paid/(Refund) during the year (net) | (9.86) | 1,125.48 | 1,161.55 | 848.43 |
| Net cash used in operating activities | (1,009.06) | 19,513.14 | (11,662.77) | 18,816.71 |
| | | | | |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | 5 ⁻ | |
| Sale of property, plant and equipment, Investment property and capital work-in-progress | 99.03 | - | 99.03 | |
| Proceeds from disposal/(Purchased) of Investment | | 10.00 | | 10.0 |
| Proceeds from sale of Investment Property & PPE | · - | - | | - |
| Investment in fixed deposit with maturity more than 12 months (financial instruments) (net) | | 317.98 | 239.72 | 433.12 |
| | (42.162.65) | 1 070 01 | | |
| Loans to subsidiary companies, partnership firms (net) including Loans of subsidiaries re-paid | (43,163.65) | 1,078.81 | 1047.02 | (20.0) |
| Interest income Net cash used in investing activities | (43,064.62) | 17.16 1,423.95 | 1,947.03 2.285.79 | (36.05 |
| Net cash used in investing activities | [43,064.62] | 1,423.95 | 2,285.79 | 407.12 |
| C. CASH FLOW FROM FINANCE ACTIVITIES | | | | |
| Payment of lease liabilities | (56.49) | (14.48) | (56.49) | (14.48 |
| Proceeds from issue of 6% Debentures | 1,33,000.00 | (| 1,33,000.00 | · · |
| Proceeds from / (Repayment) of borrowings (net) | (80,272.70) | (11,372.62) | (1, 12, 082.45) | (11,470.60 |
| Proceeds from short-term borrowing(net) | | (2,700.25) | | 1,374.54 |
| Interest paid | (3,834.90) | (7,041.69) | (5,124.84) | (9,685.60 |
| Net cash from financing activities | 48,835.91 | (21,129.03) | 15,736.22 | (19,796.14 |
| | | | | 5000 |
| D. NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) | 4,762.22 | (191.95) | 6,359.24 | (572.30 |
| Cash and cash equivalents opening balance | 1,005.26 | 448.89 | 1,640.57 | 956.56 |
| Cash and cash equivalents closing balance | 5,767.48 | 256.94 | 7,999.80 | 384.26 |
| COMPONENTS OF CASH AND CASH EQUIVALENTS: | 3 | | | |
| Cash on hand | 0.00 | 0.00 | 5.62 | 16.01 |
| Balances with Banks | 5,767.48 | 256.94 | 7,981.24 | 368.25 |
| Deposits with maturity period of less than 3 months | | | 12.94 | |
| Components of cash and cash equivalents: | 5,767.48 | 256.94 | 7,999.80 | 384.26 |







Notes to the Standalone and Consolidated financial results

- 1 The standalone and consolidated unaudited financial results of the Company for the quarter and half year ended September 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2022. The Statutory auditors have conducted a limited review of the above financial results in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and have issued an unmodified review report.
- 2 The standalone and consolidated unaudited financial results of TARC Limited *(Formerly known as Anant Raj Global Limited)* ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The Consolidated unaudited Financial Results of the Company and its Subsidiaries, Step Down Subsidiaries, Partnership Firm and Limited Liability Partnership firms (LLP) (together refer to as "the Group") and Associates have been prepared in accordance with Ind AS-110 —'Consolidated Financial Statement' and Ind AS —28 — 'Investment in Associates and Joint Ventures'. The entities considered in Consolidated quarterly results are as annexed.

The Financial Statements of Twenty Six (26) Subsidiary/Step Down Subsidiary companies, Two (2) Limited Liability Partnership firms and One (1) Partnership firm whose financial statements reflect total revenue of Rs. 94.75 Lakhs, Rs 104.46 Lakhs and total Proft/(loss) after tax of Rs 26.28 Lakhs, Rs (108.75) Lakhs for the Quarter and half year ended Sept 30, 2022 respectively are Management certified and given effect in consolidated financial statements based on financial statements as certified by the Management of respective companies. The group share of loss of one Associate for the quarter and half year ended Sep-30, 2022 amounting to Rs.0.51 Lakhs, Rs 1.14 Lakhs respectively has also been consolidated based on financial statements as certified by their Management.

- **4** The Company operates in a single business segment, i.e., Real estate business. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 Operating Segments with respect to single reportable segment. Further, the operations of the Company are domiciled in India and therefore there are no reportable geographical segment.
- 5 During the half year ended September 30, 2022, the Company has issued 11,300 number of 6 % senior secured , redeemable rated, listed non covertible debentures 2027 having face value and issue price per security of Rs 10,00,000 per debenture and also 2000, 6% senior secured redeemable rated unlisted non- convertible debentures having face value and issue price of Rs 10,00,000 per debenture on private placement basis , aggregating to Rs. 133,000.00 lakhs.

11,300, 6% senior secured redeemable non convertible debentures got listed with BSE Limited on May 5, 2022. The details of utilization of proceeds from issue of debentures for the half year ended 30th September '2022 are as under:

| SL. No. | Particulars | Amount (In Lakhs) |
|------------|---|-----------------------|
| 1 | Repayment of secured and unsecured loans of the company including accrued interest liability. | 84,090.54 |
| 2 | Repayment of secured and unsecured loans of the subsidiaries of the company including accrued interest liability. | 36,050.58 |
| 3 | Payment of statutory dues of the company | 2,655.12 |
| 4 | Payment of statutory dues of the subsidiary of the company | 1,715.18 |
| 5 | Project related vendor payments of the company | 687.53 |
| 6 | Project related vendor payments of the subsidiaries of the company | 3,005.04 |
| 7 | Other payments | 4,780.05 |
| 8 | Unutilized amount lying in Escrow Bank Account to be utilized subsequently as per terms of debenture issue. | 15.96 |
| | Total | 1,33,000.00 |

The Proceeds from issue of debentures were utilised for the purposes for which it was raised.

6 During the Quarter ended 30th Sep-22,Govt of Haryana has compulsionly acquired 74 acres of Land of the Group forming part of Investment Properties under Land Acquisition Act 1894 and Compensation amounted to Rs 7012.53 Lacs. Profit on account of such Compulsory acquisition amounting to Rs 3014.84 Lakhs have been classified as other operating revenue & additional charges in the form of Interest amounted to Rs 1472.73 Lacs has been taken to other income.

For TARC LIMITED Managing Director & CEO



7 Formulas used for calculation of ratios and financial indicators are as below :

Ratios

Formulae

Earnings before exceptional items , interest and tax / [Finance cost + Principal repayments made during the period for non current borrowings (including current

Earnings Before exceptional items, Interest and Tax (EBIT) / Finance cost

Net worth Debt Equity Ratio Debt service coverage Ratio Interest service coverage ratio Current ratio

Long term debt to working capital

Bad debts to accounts receivable ratio

Current Liability ratio

Total Debts to Total Assets Debtors Turnover

Inventory turnover

Operating margin % Net proft margin % Current Assets less current liabilities (Excluding current maturities of Non current borrowings)

Paid up share capital + Other Equity

maturities) and lease payments]

Current Assets / Current Liability

Total debt / Total Equity

Bad Debts / Average Trade Receivables

Total Current Liabilities / Total Liabilities

Total Debt / Total assets

Revenue from operations / Average Trade Receivables

Cost of land , plots , development rights , constructed properties and others / $\mbox{Average}$ Inventory

Non-Current Borrowings (including Current Maturities of Non-current Borrowings) /

[EBIT -Other Income] / Revenue from operations

Net Profit After Tax / Revenue from operations

- 8 Non Convertible Debentures (NCD) of Rs 133,000.00 lakhs are secured by way of first ranking charge and mortgage on movable and immovable properties consisting of Property, Plant and Equipment, Investment Properties and Inventory having book value of Rs 191005.78 Lakhs in TARC Limited and it's wholly owned subsidiaries including their step down subsidiaries based on unaudited financial statements as at Sep- 30, 2022.
- 9 Figures of the previous quarter have been re-grouped/re-arranged, wherever considered necessary, to correspond with the current quarter.

For and on behalf of Board of Directors of TARC Limited



Amar Sarin Managing Director & CEO DIN: 00015937



Place : New Delhi Date : November 12, 2022



Annexure : List of entities consolidated as at Sep-30, 2022

Parent Company

1 TARC Limited (Formerly Known as Anant Raj Global Limited)

Subsidiary Companies

A. Limited Reviewed by Auditors of respective companies

- 1 Anant Raj Infrastructure Limited (Formerly Known as Anant Raj Infrastructure Private Limited)
- 2 BBB Realty Private Limited
- 3 Bolt Properties Private Limited
- 4 Echo Buildtech Limited (Formerly Known as Echo Buildtech Private Limited)
- 5 Elevator Promoters Limited
- (Formerly Known as Elevator Promoters Private Limited)6 Elevator Properties Limited
- (Formerly Known as Elevator Properties Private Limited)7 Fabulous Builders Limited
- (Formerly Known as Fabulous Builders Private Limited)
- 8 Gadget Builders Limited
- (Formerly Known as Gadget Builders Private Limited) 9 Grand Buildtech Limited
- (Formerly Known as Grand Buildtech Private Limited) 10 Green View Buildwell Limited
- (Formerly Known as Green View Buildwell Private Limited)

B. Unaudited and management certified

- 1 Elegent Estates Private Limited
- 2 Elegant Buildcon Private Limited
- 3 Elevator Buildtech Private Limited
- Grandpark Buildtech Private Limited
 Grand Park Estates Private Limited
- 6 Greenline Buildcon Private Limited
- 7 Greenline Promoters Private Limited
- 8 Greenwood Properties Private Limited
- 9 Hemkunt Promoters Private Limited
- 10 Kalinga Buildtech Private Limited
- 11 Novel Buildmart Private Limited
- 12 Novel Housing Private Limited

Step Subsidiary companies in which Subsidiary companies exercise control

A. Limited Reviewed by Auditors of respective companies

- 1 Ankur Buildcon Limited
- (Formerly Known as Ankur Buildcon Private Limited 2 Capital Buildtech Limited
- (Formerly Known as Capital Buildtech Buildtech Private Limited)Capital Buildcon Limited
- (Formerly Known as Capital Buildcon Private Limited) 4 Carnation Buildtech Limited
- (Formerly Known as Carnation Buildtech Private Limited) 5 Gagan Buildtech Limited
- (Formerly Known as Gagan Buildtech Private Limited)6 Greatways Buildtech Limited
- (Formerly Known as Greatways Buildtech Private Limited)7 Krishna Buildtech Limited
- (Formerly Known as Krishna Buildtech Private Limited) 8 Moon Shine Entertainment Limited
- (Formerly Known as Moon Shine Entertainment Private Limited)

B. Unaudited and management certified

- 1 A-Plus Estates Private Limited
- 2 Spiritual Developers Private Limited

Partnership firm in which company is partner

- A. Unaudited and management certified
- 1 Ganga Bishan & Co.

Limited Liability Partnership firms (LLPs) in which subsidiary is partner

A. Unaudited and management certified

- 1 Asylum Estate LLP
- 2 Gagan Promoters LLP
- Associate company
- A. Unaudited and management certified
- 1 Niblic Greens Hospitality Private Limited

- 11 High Land Meadows Limited (Formerly Known as High Land Meadows Private Limited)
- 12 Jubilant Software Services Limited
- (Formerly Known as Jubilant Software Services Private Limited) 13 Kalinga Realtors Limited
- (Formerly Known as Kalinga Realtors Private Limited) 14 Park Land Construction and Equipments Limited
 - (Formerly Known as Park Land Construction and Equipments Private Limited)
- 15 TARC Green Retreat Limited
- (Formerly Known as TARC Green Retreat Private Limited) 16 TARC Projects Limited
- 17 Townsend Construction and Equipments Limited (Formerly Known as Townsend Construction and Equipments Private Limited)
- 18 Travel Mate India Limited (Formerly Known as Travel Mate India Private Limited)
- 13 Oriental Meadows Limited
- 14 Park Land Developers Private Limited
- 15 Park View Promoters Private Limited
- Rapid Realtors Private Limited
 Roseview Buildtech Private Limited
- 18 Roseview Properties Private Limited
- 19 Sand Storm Buildtech Private Limited
- 20 Suburban Farms Private Limited
- 21 TARC Buildtech Private Limited
- 22 TARC Estates Private Limited
- 23 TARC Properties Private Limited
- 24 Twenty First Developers Private Limited
- 9 Monarch Buildtech Limited
- (Formerly Known as Monarch Buildtech Private Limited) 10 Oriental Promoters Limited
- (Formerly Known as Oriental Promoters Private Limited) 11 Papillon Buildcon Limited
- (Formerly Known as Papillon Buildcon Private Limited) 12 Papillon Buildtech Limited
- (Formerly Known as Papillon Buildtech Private Limited)
 13 Rising Realty Limited
 (Formerly Known as Rising Realty Private Limited)
- 14 West Land Buildcon Limited (Formerly Known as West Land Buildcon Private Limited)
 - For TARC LUMITED



DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Limited Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors **TARC LIMITED** C-3,2nd Floor, Qutab Institutional Area, Katwaria Sarai New Delhi-110016

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of TARC Limited (formerly known as Anant Raj Global limited) ("Parent") and its subsidiaries, Step subsidiaries, partnership firm and limited liability partnership firms (LLPs) (the parent, its subsidiaries, Step subsidiaries, firm and LLPs together referred to as 'the group') and share of profit /(loss) of One Associate company for the quarter and half year ended 30th September '2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March29, 2019('the Circular') (Listing Regulations).
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular and in compliance with Regulation 33 and 52 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of entities mentioned in Annexure to this statement.

13, Community Centre, East of Kailash New Delhi-E-mail : client@doogar.com, admin@doogar.com, Website www.doogar.com Ph. : 011-4657 9759, 4105 1966, 4105 2366 Branches at : Mumbai and Agra

DOOGAR & ASSOCIATES

Chartered Accountants

5. We did not review the quarterly and half Yearly unaudited financial results of Thirty Two (32) no of subsidiary Companies, whose financial results reflect total revenue of Rs 4265.58 Lakhs, Rs 9929.37 lakhs and total net profit after tax of Rs. 3513.09 Lakhs, Rs 7173.34 Lakhs for the quarter and half Year ended Sep 30, 2022 respectively as considered in consolidated unaudited financial statements. These financial statements are limited reviewed by auditors' of respective companies and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the basis of financial statements as limited reviewed by auditor's of the respective companies and procedures performed by us as stated in Para 3 above. Our conclusion on the statement is not modified in respect of above matter.

We did not review the Quarterly and half Yearly unaudited financial statements of 26 subsidiaries/Step subsidiaries, One (1) partnership firm and two (2) Limited liability partnership firms (LLP) whose financial results reflect total revenue of Rs. 94.75 Lakhs, Rs 104.46 Lakhs and total net Profit / (loss) after tax of Rs. 26.28 Lakhs, Rs (108.75) Lakhs for the quarter and half Yearly ended Sep 30, 2022 respectively as considered in consolidated unaudited financial statements. The consolidated unaudited financial results also include group share of loss of Rs 0.51 lakhs, Rs 1.41 Lakhs for quarter and half Yearly ended Sep-30, 2022 respectively as considered in the financial statement in respect of one associate company incorporated in India whose financial results have not been reviewed by us. These financial statements are certified by the management of respective companies and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries/Step subsidiaries, partnership firm, LLPs and Associate is based solely on the basis of financial statements as certified and procedures performed by us as stated in Para 3 above. Our conclusion on the statement is not modified in respect of above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard specified under Section 133 of Companies Act,2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doogar & Associates** Chartered Accountants Firm's Registration number: 000561N

M.S. Agarwal Partner Membership number: 086580 UDIN: **22086580BCYLES2035**

Place of signature: New Delhi Date: November 12, 2022 13, Community Centre, East of Kailash, New Delhi - 110065 E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com Ph. : 011-4657 9759, 4105 1966, 4105 2366 Branches at : Mumbai and Agra

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Independent Auditors' Limited Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors **TARC LIMITED** C-3,2nd Floor, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016

- 1. We have reviewed the accompanying statement of unaudited Standalone financial results of TARC Limited (formerly known as Anant Raj Global Limited) ("the company") for the quarter and half year ended September 30, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Listing Regulations).
- 2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim Standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doogar & Associates** Chartered Accountants Firm's Registration number: 000561N

M.S. Agarwal, New Delhi Partner Membership number: 086580 UDIN: 22086580BCYLAR5195

Place of signature: New Delhi Date: November 12, 2022

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