

November 12, 2022

To, The General Manager, Deptt of Corporate Services, **BSE Limited,** P.J. Tower, Dalal Street, Mumbai – 400001

Equity Scrip code : 543249 Debt Scrip Code : 973928 To, The Vice President, **National Stock Exchange of India Limited,** Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400051

Scrip Symbol: TARC

# Sub.: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions for the half-year ended September 30, 2022 along with the financial results.

Kindly take the same on record.

Yours Faithfully

For TARC Limited

Amit Narayan Company Secretary A20094

Encl.: As above

## Home Validate

	ons											Additional disclosure of relate	ed party transactions - applicable	only in case the related pa	rty transaction relates to			ade or given by the listed	entity/subsidiary. These de	tails need to be disclosed only once, dur	uring the re
Details of the party (list	sted entity /subsidiary) entering into the									In case monies are due to	o either party as a result of	In case any financial indet	btedness is incurred to make or gi	ve loans, inter-corporate d	leposits, advances or	when such transaction					
	transaction		Details of the counterparty		Type of related party	Details of other related	Value of the related party transaction as	Remarks on approval by	Value of transaction	the tra			investments				Details of the loan	s, inter-corporate deposit	ts, advances or investments		e
Name		Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	transaction	party transaction	approved by the audit committee	audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
d Delete								Approved Rs. 5000 per													
ARC LIMITED	AAOCA7650B	Anil Sarin	AAKPS7320M	Chairman	Any other transaction			Board Meeting and Approved Rs. 5000 per	0.35	-	0.00										+
ARC LIMITED	AAOCA7650B	Ambarish Chatterjee	AAAPC3232E	Independent Director	Any other transaction			Board Meeting and Approved Rs. 5000 per	0.41	-	0.00										-
ARC LIMITED	AAOCA7650B	Sushma Chhabra	ACSPC9301L	Independent Director	Any other transaction			Board Meeting and Approved Rs. 5000 per	0.35	-	0.00										-
TARC LIMITED	AAOCA7650B	Miyar Ramanath Nayak	AAVPN2456J	Independent Director	Any other transaction	Sitting fees		Board Meeting and As per terms of	-	-	0.00										
TARC LIMITED	AAOCA7650B	Aarti Arora	ACCPN3802D	Chief Finaancial Officer	Remuneration			Employment Approved by Audit	2.52	-	0.00										+
TARC LIMITED	AAOCA7650B	Anil Sarin	AAKPS7320M	Chairman	Any other transaction	Loan	2000.00	Committee As per terms of	-	(681.15)	-681.15					Loan	0.00%	repayable on demand	Unsecured	General Corporate Purposes	
TARC LIMITED	AAOCA7650B	Mr Nitin Goel	AAHPG8613J	Chief Financial officer	Remuneration		-	Employment Approved by Audit	5.64	-	0.00										+
TARC LIMITED	AAOCA7650B	Amar Sarin	AQNP55120J	Managing Directo & CEO	Loan		2000.00	Committee As per terms of	(75.00)		-75.00					Loan	0.00%	repayable on demand	Unsecured	General Corporate Purposes	+
TARC LIMITED	AAOCA7650B	Amit Narayan	ADTPN8836H	Company Secretary	Remuneration			Employment Approval not required as	10.78	-	0.00										+
TARC LIMITED	AAOCA7650B	ANANT RAJ INFRASTRUCTURE LIMIT		subsidiary	Any other transaction	Amount recievable for as	ssets transferred	Transaction between Approval not required as	-	23,199.74											
TARC LIMITED	AAOCA7650B	Sand Storm Buildtech Pvt Ltd	AAJCS2073D	subsidiary	Any other transaction	Investment		Transaction between Approval not required as	-	19.94	19.94									Amount receivable against transfer of	of
2 TARC LIMITED	AAOCA7650B	ECHO BUILDTECH LIMITED.	AABCE4951G	subsidiary	Any other transaction	Amount recievable for as		Transaction between Approval not required as	(91.18)	20,113.35	20022.18					Loan	16.50%	repayable on demand	Unsecured	Assets	-
TARC LIMITED	AAOCA7650B	FABULOUS BUILDERS LIMITED.	AABCF0964E	subsidiary	Any other transaction	Amount recievable for as		Transaction between Approval not required as	285.28	8,288.44	8573.72										-
TARC LIMITED	AAOCA7650B	GRAND BUILDTECH LIMITED. Park Land Construction and	AACCG4102C	subsidiary	Any other transaction	Amount recievable for as		Transaction between Approval not required as	-	11,260.88	11260.88										
TARC LIMITED	AAOCA7650B	Equipments Pvt Ltd	AAECP0355L	subsidiary Step down wholly owned	Any other transaction	Amount recievable for as	ssets transferred	Transaction between Approval not required as	-	9,028.31	9028.31										+
TARC LIMITED	AAOCA7650B	A-Plus Estates Pvt Ltd	AAFCA9175L	Subsidiary	Loan			Transaction between Approval not required as	(15.00)	(360.40)	-375.40										+
TARC LIMITED	AAOCA7650B	Novel Housing Pvt Ltd	AACCN5296Q	subsidiary Step down wholly owned	Loan			Transaction between Approval not required as	0.08	1.00	1.08										+
TARC LIMITED	AAOCA7650B	Krishna Buildtech Pvt Ltd	AACCK9724E	Subsidiary	Loan			Transaction between Approval not required as	(25.11)	(3.09)	-28.20										+
TARC LIMITED	AAOCA7650B	Greenline Buildcon Pvt Ltd	AACCG4101B	subsidiary	Loan			Transaction between Approval not required as	(0.56)												+
TARC LIMITED	AAOCA7650B	TARC Estates Pvt Ltd	AAICT4678E	subsidiary	Loan			Transaction between Approval not required as	-	(3.76)	-3.76										+
TARC LIMITED	AAOCA7650B	TARC Green Retreat Pvt Ltd	AAACG5705H	subsidiary	Loan			Transaction between Approval not required as	10.75	(1,123.42)	-1112.67										+
TARC LIMITED	AAOCA7650B	BBB Realty Pvt Ltd	AADCB1857E	subsidiary	Loan			Transaction between Approval not required as	4.34	24.07	28.41										+
TARC LIMITED	AAOCA7650B	Bolt Properties Pvt Ltd	AADCB1856F	subsidiary	Loan			Transaction between Approval not required as	4.97	21.22	26.19										-
TARC LIMITED	AAOCA7650B	Elegent Buildcon Pvt Ltd	AABCE6434C	subsidiary	Loan			Transaction between Approval not required as	0.79	1.34	2.13										
TARC LIMITED	AAOCA7650B	GREEN VIEW BUILDWELL LIMITED.	AACCG8646B	subsidiary	Loan			Transaction between Approval not required as	(0.49)	4.89	4.40										+
TARC LIMITED	AAOCA7650B	Roseview Buildtech Pvt Ltd	AADCR0728E	subsidiary	Loan			Transaction between Approval not required as	2.96	41.58	44.54										+
TARC LIMITED	AAOCA7650B	Roseview Properties Pvt Ltd	AADCR6301F	subsidiary	Loan			Transaction between Approval not required as	1.24	17.44	18.68										+
TARC LIMITED	AAOCA7650B	Suburban farms Pvt Ltd	AABCS8236Q	subsidiary	Loan			Transaction between Approval not required as	50.84	713.83	764.67										
TARC LIMITED	AAOCA7650B	Sand Storm Buildtech Pvt Ltd	AAJCS2073D	subsidiary	Loan			Transaction between Approval not required as	1.19	16.76	17.95										+
0 TARC LIMITED	AAOCA7650B	ANANT RAJ INFRASTRUCTURE LIMIT	EE AAFCA9543G	subsidiary	Investment			Transaction between Approval not required as		5.00	5.00										-
1 TARC LIMITED	AAOCA7650B	TARC Projects Ltd	AAFCA9647R	subsidiary	Investment			Transaction between Approval not required as		24,296.94	24296.94										
2 TARC LIMITED	AAOCA7650B	BBB Realty Pvt Ltd	AADCB1857E	subsidiary	Investment			Transaction between Approval not required as	-	5.00	5.00										
3 TARC LIMITED	AAOCA7650B	Bolt Properties Pvt Ltd	AADCB1856F	Subsidiaries	Investment			Transaction between Approval not required as		5.00	5.00										_
4 TARC LIMITED	AAOCA7650B	Bolt Properties Pvt Ltd	AADCB1856F	subsidiary	Investment			Transaction between Approval not required as	-	5.00	5.00										_
5 TARC LIMITED	AAOCA7650B	Elegent Buildcon Pvt Ltd	AABCE6434C	subsidiary	Investment			Transaction between Approval not required as	-	5.00	5.00										
6 TARC LIMITED	AAOCA7650B	Elegent Estates Pvt Ltd	AAACE2203N	subsidiary	Investment			Transaction between Approval not required as	-	5.00	5.00										_
7 TARC LIMITED	AAOCA7650B	Elevator Buildtech Pvt Ltd	AABCE7805R	subsidiary	Investment			Transaction between Approval not required as	-	5.00	5.00										_
TARC LIMITED	AAOCA7650B	ELEVATOR PROMOTERS LIMITED.	AABCE7808C	subsidiary	Investment			Transaction between Approval not required as		5.00	5.00										_
TARC LIMITED	AAOCA7650B	ELEVATOR PROPERTIES LIMITED.	AABCE7807P	subsidiary	Investment			Transaction between Approval not required as	-	5.00	5.00										
TARC LIMITED	AAOCA7650B	FABULOUS BUILDERS LIMITED.	AABCF0964E	subsidiary	Investment			Transaction between Approval not required as	-	5.00	5.00										_
TARC LIMITED	AAOCA7650B	GADGET BUILDERS LIMITED.	AACCG8657J	subsidiary	Investment			Transaction between Approval not required as	-	5.00	5.00										
TARC LIMITED	AAOCA7650B	GRAND BUILDTECH LIMITED.	AACCG4102C	subsidiary	Investment			Transaction between Approval not required as	-	5.00	5.00										
TARC LIMITED	AAOCA7650B	Grandpark Builldtech Pvt Ltd	AACCG7485N	subsidiary	Investment			Transaction between Approval not required as		5.00	5.00										+
TARC LIMITED	AAOCA7650B	Grand Park Estates Pvt Ltd	AAACG3539M	subsidiary	Investment			Transaction between Approval not required as		480.57	480.57										+
TARC LIMITED	AAOCA7650B	Greenline Buildcon Pvt Ltd	AACCG4101B	subsidiary	Investment			Transaction between Approval not required as	-	5.00	5.00										+
TARC LIMITED	AAOCA7650B	Greenline promoters Pvt Ltd	AACCG1995M	subsidiary	Investment			Transaction between Approval not required as	-	501.25	501.25										+-
TARC LIMITED	AAOCA7650B	Tarc Green Retreat Pvt Ltd	AAACG5705H	subsidiary	Investment			Transaction between Approval not required as	10.38	16.22	26.60										+
TARC LIMITED	AAOCA7650B	GREEN VIEW BUILDWELL LIMITED.	AACCG8646B	subsidiary	Investment			Transaction between Approval not required as	-	5.00	5.00										+
TARC LIMITED	AAOCA7650B	Greenwood Properties Pvt Ltd	AAACG3352L	subsidiary	Investment			Transaction between Approval not required as		490.44	490.44										+
TARC LIMITED	AAOCA7650B	Hemkunt Promoters Pvt Ltd	AAACH2428L	subsidiary	Investment			Transaction between Approval not required as		383.16	383.16										+-
TARC LIMITED	AAOCA7650B	HIGH LAND MEADOWS LIMITED.	AAACH3136P	subsidiary	Investment			Transaction between Approval not required as		5,005.00	5005.00										+
TARC LIMITED	AAOCA7650B	JUBILANT SOFTWARE SERVICES LIM	ITE AABCJ6399R	subsidiary	Investment			Transaction between Approval not required as		5.00	5.00										+
TARC LIMITED	AAOCA7650B	Kalinga Buildtech Pvt Ltd	AADCK0906B	subsidiary	Investment			Transaction between Approval not required as		5.00	5.00										+
TARC LIMITED	AAOCA7650B	KALINGA REALTORS LIMITED.	AADCK0909Q	subsidiary	Investment			Approval not required as Transaction between Approval not required as		5.00	5.00										+-
TARC LIMITED	AAOCA7650B	Novel Buildmart Pvt Ltd	AACCN5298A	subsidiary	Investment			Approval not required as Transaction between Approval not required as		5.00	5.00										+-
TARC LIMITED	AAOCA7650B	Novel Housing Pvt Ltd	AACCN5296Q	subsidiary	Investment			Transaction between		5.00	5.00										+
	AAOCA7650B	Oriental Meadows Limited	AAACO1581H	subsidiary	Investment			Approval not required as Transaction between		5.01	5.01										_
TARC LIMITED	AAOCA7650B	PARK LAND CONSTRUCTION AND EC	U AAECP0355L	subsidiary	Investment			Approval not required as Transaction between		5.00	5.00										_
	1400470308															1					
TARC LIMITED	AAOCA7650B	Park Land Developers Pvt Ltd	AAACP0847K	subsidiary	Investment			Approval not required as Transaction between		5,005.00	5005.00										
TARC LIMITED TARC LIMITED TARC LIMITED TARC LIMITED				subsidiary subsidiary					-	5,005.00											

63 TARC LIMITED	AAOCA7650B	Roseview Properties Pvt Ltd AADCR6301F	subsidiary	Investment	Approval not required as Transaction between		5.00	5.00						
64 TARC LIMITED	AAOCA7650B	Sand Storm Buildtech Pvt Ltd AAJCS2073D	subsidiary	Investment	Approval not required as Transaction between	-	5.00	5.00						
65 TARC LIMITED	AAOCA7650B	Suburban farms Pvt Ltd AABCS8236Q	subsidiary	Investment	Approval not required as Transaction between	-	5.00	5.00						
66 TARC LIMITED	AAOCA7650B	TARC Estates Pvt Ltd AAICT4678E	subsidiary	Investment	Approval not required as Transaction between	-	5.00	5.00						
67 TARC LIMITED	AAOCA7650B	TARC Properties Pvt Ltd AAICT4891P	subsidiary	Investment	Approval not required as Transaction between	-	5.00	5.00						
68 TARC LIMITED	AAOCA7650B	TARC Buildtech Pvt Ltd AAICT5120B	subsidiary	Investment	Approval not required as Transaction between	-	5.00	5.00						
69 TARC LIMITED	AAOCA7650B	TOWNSEND CONSTRUCTION AND EQU AACCT5396F	subsidiary	Investment	Approval not required as Transaction between		5.00	5.00						
70 TARC LIMITED	AAOCA7650B	Twenty First Developers Pvt Ltd AACCT5401B	subsidiary	Investment	Approval not required as Transaction between	-	5.00	5.00						
71 TARC LIMITED	AAOCA7650B	TRAVEL MATE INDIA LIMITED. AAACT3826A	subsidiary	Investment	Approval not required as Transaction between	-	39.96	39.96						
72 TARC LIMITED	AAOCA7650B	Rapid Realtors Pvt Ltd AAACR5132M	subsidiary	Investment	Approval not required as Transaction between	-	4.90	4.90						
73 TARC LIMITED	AAOCA7650B	Ganga Bishan & Co. AAFFG3070P	Other Related party	Investment	Approval not required as Investement transferred		64.56	64.56						
74 TARC LIMITED	AAOCA7650B	Niblic Greens Hospitality Pvt Ltd AAHCN5036D	Associate	Investment	Approved by Audit 2.50 Committee	1.06	-	1.06						
75 TARC LIMITED	AAOCA7650B	ECHO BUILDTECH LIMITED. AABCE4951G	subsidiary	Interest received	Approval not required as Transaction between	2,101.43	2,158.36	4259.79			Loan	16.50% Repayable on demand Unsecured	Interest on loan	
76 TARC LIMITED	AAOCA7650B	JUBILANT SOFTWARE SERVICES LIMITE AABCJ6399R	subsidiary	Interest received	Approval not required as Transaction between Approval not required as		45.47	45.47			Loan	8.00% Repayable on demand Unsecured	Interest on loan	
77 TARC LIMITED	AAOCA7650B	KALINGA REALTORS LIMITED. AADCK0909Q	subsidiary	Interest received	Transaction between Approval not required as	-	26.63	26.63			Loan	8.00% Repayable on demand Unsecured	Interest on loan	
78 TARC LIMITED	AAOCA7650B	TARC Projects Ltd AAFCA9647R	subsidiary	Interest paid	 Transaction between Approval not required as	30,100.18	519.70	30619.87			Loan	15.65% Repayable on demand Unsecured	Interest on loan	
79 TARC LIMITED	AAOCA7650B	TARC Projects Ltd AAFCA9647R	subsidiary	Interest received	 Transaction between Approval not required as	450.81	12.42	463.23			Loan	15.65% Repayable on demand Unsecured	Interest on loan	
80 TARC LIMITED	AAOCA7650B	ANANT RAJ INFRASTRUCTURE LIMITEE AAFCA9543G	subsidiary	Loan	Transaction between Approval not required as	239.39	6.93	246.32						
81 TARC LIMITED	AAOCA7650B	ECHO BUILDTECH LIMITED. AABCE4951G	subsidiary	Loan	Transaction between Approval not required as	24.58	242.45	267.03			 			
82 TARC LIMITED	AAOCA7650B	FABULOUS BUILDERS LIMITED. AABCF0964E	subsidiary	Loan	Transaction between Approval not required as	559.04	21.73	580.77						
83 TARC LIMITED	AAOCA7650B	GRAND BUILDTECH LIMITED. AACCG4102C Park Land Construction and	subsidiary	Loan	Transaction between Approval not required as	(36.39)	13.75	-22.64						+
84 TARC LIMITED	AAOCA7650B	Equipments Pvt Ltd AAECP0355L	subsidiary	Loan	Transaction between Approval not required as		2.21	2.21			 			+
85 TARC LIMITED	AAOCA7650B	Sand Storm Buildtech Pvt Ltd AAJCS2073D	subsidiary	Loan	Transaction between Approval not required as	66.90	1.24	68.15			 			
86 TARC LIMITED	AAOCA7650B	ANANT RAJ INFRASTRUCTURE LIMITEE AAFCA9543G	subsidiary	Loan	Transaction between Approval not required as	1.43	2.78	4.21						
87 TARC LIMITED	AAOCA7650B	ECHO BUILDTECH LIMITED. AABCE4951G	subsidiary	Loan	Transaction between Approval not required as	2,198.39	311.71	2510.09			 			
88 TARC LIMITED	AAOCA7650B	Elegent Estates Pvt Ltd AAACE2203N	subsidiary	Loan	Transaction between Approval not required as	2.30	0.70	3.00			 			
89 TARC LIMITED	AAOCA7650B	Elevator Buildtech Pvt Ltd AABCE7805R	subsidiary	Loan	Transaction between Approval not required as	(1.35)	0.64	-0.71			 			+
90 TARC LIMITED	AAOCA7650B	ELEVATOR PROMOTERS LIMITED. AABCE7808C	subsidiary	Loan	Transaction between Approval not required as	0.56	1.33	1.88						
91 TARC LIMITED	AAOCA7650B	ELEVATOR PROPERTIES LIMITED. AABCE7807P	subsidiary	Loan	Transaction between Approval not required as	6.04	8.43	14.46						
92 TARC LIMITED	AAOCA7650B	FABULOUS BUILDERS LIMITED. AABCF0964E	subsidiary	Loan	Transaction between Approval not required as	3,798.73	115.07	3913.80						
93 TARC LIMITED	AAOCA7650B	GADGET BUILDERS LIMITED. AACCG8657J	subsidiary Step down wholly owned	Loan	Transaction between Approval not required as	80.05	1.20	81.24						
94 TARC LIMITED	AAOCA7650B	GAGAN BUILDTECH LIMITED. AACCG3866H	Subsidiary	Loan	Transaction between Approved by Audit	0.63	2.53	3.16						
95 TARC LIMITED	AAOCA7650B	Ganga Bishan & Co. AAFFG3070P	other related party	Loan	10.00 Committee Approval not required as	(1.68)	0.00	-1.68						-
96 TARC LIMITED	AAOCA7650B	GRAND BUILDTECH LIMITED. AACCG4102C	subsidiary	Loan	Transaction between Approval not required as	(1.44)	1.44	0.00						-
97 TARC LIMITED 98 TARC LIMITED	AAOCA7650B AAOCA7650B	Grand Park Buildtech Private Limited AACCG7485N Grand Park Estates Private Limited AAACG3539M	subsidiary subsidiary	Loan	Transaction between Approval not required as Transaction between		2,943.65	2943.65						
99 TARC LIMITED	AAOCA7650B	GREATWAYS BUILDTECH LIMITED. AACCG4100A	Step down wholly owned Subsidiary	Loan	Approval not required as Transaction between	0.56	1.18	1.75						
100 TARC LIMITED	AAOCA7650B	Green Line Promoters Private Limited AACCG1995M	subsidiary	Loan	Approval not required as Transaction between	2.23	4.48	6.71						
101 TARC LIMITED	AAOCA7650B	Green Wood Properties Private Limite AAACG3352L	subsidiary	Loan	Approval not required as Transaction between	128.67	0.79	129.45						
102 TARC LIMITED	AAOCA7650B	Hemkunt Promoters Pvt Ltd AAACH2428L	subsidiary	Loan	Approval not required as Transaction between	49.54	0.82	50.37						
103 TARC LIMITED	AAOCA7650B	HIGH LAND MEADOWS LIMITED. AAACH3136P	subsidiary	Loan	Approval not required as Transaction between		1.17	1.17						
104 TARC LIMITED	AAOCA7650B	JUBILANT SOFTWARE SERVICES LIMITE AABCJ6399R	subsidiary	Loan	Approval not required as Transaction between	870.84	4.37	875.20						
105 TARC LIMITED	AAOCA7650B	Kalinga Buildtech Private Limited AADCK0906B	subsidiary	Loan	Approval not required as Transaction between		415.71	415.71						
106 TARC LIMITED	AAOCA7650B	KALINGA REALTORS LIMITED. AADCK0909Q	subsidiary	Loan	Approval not required as Transaction between	15.43	6.16	21.59						
107 TARC LIMITED	AAOCA7650B	KRISHNA BUILDTECH LIMITED. AACCK9724E	Step down wholly owned Subsidiary	Loan	Approval not required as Transaction between	-	0.44	0.44						
108 TARC LIMITED	AAOCA7650B	MONARCH BUILDTECH LIMITED. AAECM3631Q	Step down wholly owned Subsidiary	Loan	Approval not required as Transaction between		2.75	2.75						
109 TARC LIMITED	AAOCA7650B	Novel Buildmart Pvt Ltd AACCN5298A	subsidiary	Loan	Approval not required as Transaction between		1,707.20	1707.20						
110 TARC LIMITED	AAOCA7650B	Oriental Meadows Limited AAACO1581H	subsidiary	Loan	Approval not required as Transaction between	-	25.92	25.92						
111 TARC LIMITED	AAOCA7650B	PAPILLON BUILDCON LIMITED AADCP6457G	Step down wholly owned Subsidiary	Loan	Approval not required as Transaction between	(5.91)	0.02	-5.90						
112 TARC LIMITED	AAOCA7650B	PARK LAND CONSTRUCTION AND EQU AAECP0355L	subsidiary	Loan	Approval not required as Transaction between	103.03	1.27	104.30						
113 TARC LIMITED	AAOCA7650B	Park Land Developers Private Limited AAACP0847K	subsidiary	Loan	Approval not required as Transaction between	(0.20)	0.84	0.64						
114 TARC LIMITED	AAOCA7650B	Park View Promoters Private Limited AAACP5634J	subsidiary	Loan	Approval not required as Transaction between	41.75	1.11	42.85						
115 TARC LIMITED	AAOCA7650B	Rapid Realtors Private Limited AAACR5132M	subsidiary	Loan	Approval not required as Transaction between	1,804.72	1.25	1805.98						<u> </u>
116 TARC LIMITED	AAOCA7650B	RISING REALTY LIMITED. AADCR4234M	Step down wholly owned Subsidiary	Loan	Approval not required as Transaction between Approval not required as	(35.60)	1.25	-34.34						
117 TARC LIMITED	AAOCA7650B	TOWNSEND CONSTRUCTION AND EQL AACCT5396F	subsidiary	Loan	Approval not required as Transaction between Approval not required as		225.00	225.00			 			
118 TARC LIMITED	AAOCA7650B	Twenty First Developers Pvt Ltd AACCT5401B	subsidiary Step down wholly owned	Loan	Approval not required as Transaction between Approval not required as	-	5.62	5.62						
119 TARC LIMITED	AAOCA7650B	WEST LAND BUILDCON LIMITED. AAACW5972G	Subsidiary Step down wholly owned	Loan	Transaction between Approval not required as	(12.22)	6.75	-5.48						
120 TARC LIMITED	AAOCA7650B	CARNATION BUILDTECH LIMITED. AACCC6180A	Subsidiary	Loan	Transaction between Approval not required as	(0.02)	21.51	21.49						
121 TARC LIMITED	AAOCA7650B	TOWNSEND CONSTRUCTION AND EQL AACCT5396F	subsidiary Step down wholly owned	Loan	Transaction between Approval not required as	1.66	1.25	2.91			 			
122 TARC LIMITED	AAOCA7650B	Ankur Buildcon Private Limited AAGCA4317F	Subsidiary Step down wholly owned	Loan	Transaction between Approval not required as	(12.19)	0.05	-12.14			 			
123 TARC LIMITED	AAOCA7650B	A- Plus Estate Private Limited AAFCA9175L	Subsidiary Step down wholly owned	Loan	Transaction between Approval not required as	(0.70)	0.77	0.07			 			
124 TARC LIMITED	AAOCA7650B	CAPITAL BUILDCON LIMITED. AACCC9726E	Subsidiary Step down wholly owned	Loan	Transaction between Approval not required as	0.47	1.63	2.10			 			
125 TARC LIMITED	AAOCA7650B	CAPITAL BUILDTECH LIMITED. AACCC4722A	Subsidiary	Loan	Transaction between Approval not required as	1.07	1.20	2.27						
126 TARC LIMITED	AAOCA7650B	Elegent Buildcon Pvt Ltd AABCE6434C	subsidiary	Loan	Transaction between Approval not required as	0.48	6.70	7.18						
127 TARC LIMITED	AAOCA7650B	Elegent Estates Pvt Ltd AAACE2203N	subsidiary	Loan	Transaction between Approval not required as		3.27	3.27						+
128 TARC LIMITED	AAOCA7650B	ELEVATOR PROMOTERS LIMITED. AABCE7808C	subsidiary	Loan	Transaction between Approval not required as		44.81	44.81						+
129 TARC LIMITED	AAOCA7650B	ELEVATOR PROPERTIES LIMITED. AABCE7807P	subsidiary	Loan	Transaction between Approval not required as	0.65	7.82	8.47						+
130 TARC LIMITED	AAOCA7650B	GADGET BUILDERS LIMITED. AACCG8657J	subsidiary Step down wholly owned	Loan	Transaction between Approval not required as	1,253.96	19.79	1273.75			 			+
	AAOCA7650B	GAGAN BUILDTECH LIMITED. AACCG3866H	Subsidiary	Loan	Transaction between Approval not required as		0.40	0.40			 			
131 TARC LIMITED 132 TARC LIMITED	AAOCA7650B	Grand Park Buildtech Private Limited AACCG7485N	subsidiary		Transaction between	0.02	1.69							

Norm         Norm        Norm        Norm	133 TARC LIMITED	AAOCA7650B	GREATWAYS BUILDTECH LIMITED. AACCG4100A	Step down wholly owned Subsidiary	Loan		-	2.10	2.10							
						Approval not required as										
	134 TARC LIMITED	AAOCA7650B	Green Line Buildcon Private Limited AACCG4101B	subsidiary	Loan			(1,170.92)	-145.18							
Abd         Abd <td>135 TARC LIMITED</td> <td>AAOCA7650B</td> <td>Green Line Promoters Private Limited AACCG1995M</td> <td>subsidiary</td> <td>Loan</td> <td></td> <td>-</td> <td>11.77</td> <td>11.77</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	135 TARC LIMITED	AAOCA7650B	Green Line Promoters Private Limited AACCG1995M	subsidiary	Loan		-	11.77	11.77							
Description         Description <thdescription< th=""> <thdescription< th="">       &lt;</thdescription<></thdescription<>	136 TARC LIMITED	AAOCA7650B	TARC GREEN RETREAT LIMITED. AAACG5705H	subsidiary	Loan		-	9,979.51	9979.51							
	137 TARC LIMITED	440C47650B	GREEN VIEW BUILDWELLLIMITED	subsidiary	loan			1 055 49	1130.66							
Norm         Norm        Norm        Norm					Louin	Approval not required as										
N         N	138 TARC LIMITED	AAOCA7650B	Green Wood Properties Private Limite AAACG3352L	subsidiary	Loan		-	22.52	22.52							
Description         Description <thdescription< th=""> <thdescription< th="">       &lt;</thdescription<></thdescription<>	139 TARC LIMITED	AAOCA7650B	Hemkunt Promoters Pvt Ltd AAACH2428L	subsidiary	Loan	Transaction between	-	48.97	48.97							
D         D	140 TARC LIMITED	AAOCA7650B	HIGH LAND MEADOWS LIMITED. AAACH3136P	subsidiary	Loan	Transaction between		1.70	1.70							
	141 TARC LIMITED	AAOCA7650B	JUBILANT SOFTWARE SERVICES LIMITE AABCI6399R	subsidiary	Loan		10.15	535.31	545.46							
							i									
	142 TARC LIMITED	AAOCA7650B	Kalinga Buildtech Private Limited AADCK09068	subsidiary	Loan		(0.25)	1.03	0.77							
	143 TARC LIMITED	AAOCA7650B	KALINGA REALTORS LIMITED. AADCK0909Q		Loan			6.02	6.62							
A         A         A         A         B	144 TARC LIMITED	AAOCA7650B	MONARCH BUILDTECH LIMITED. AAECM3631Q	Subsidiary	Loan	Transaction between		29.75	29.75							
Image: Part of the state of the s	145 TARC LIMITED	AAOCA7650B	MOON SHINE ENTERTAINMENT LIMITE AAACD3082G		Loan	Approval not required as Transaction between	483.04	0.27	483.31							
<form>          N</form>						Approval not required as	i									
N         N		AAOCA7650B	Novel Buildmart Pvt Ltd AACCN5298A	subsidiary	Loan											
D         D	147 TARC LIMITED	AAOCA7650B	Novel Housing Pvt Ltd AACCN5296Q	subsidiary	Loan		-	(107.85)	-107.85							
D         D	148 TARC LIMITED	AAOCA7650B	Oriental Meadows Limited AAACO1581H		Loan	Transaction between	0.70	1.06	1.76							
n         n	149 TARC LIMITED	AAOCA7650B	ORIENTAL PROMOTERS LIMITED. AAACO1103F		Loan		0.67	6.67	7.34							
N         N				Step down wholly owned	Loza	Approval not required as	i									
N         N				Subsidially	Ludii	Approval not required as										
Image: state         Marce is and	151 TARC LIMITED	AAOCA7650B	Park Land Developers Private Limited AAACP0847K	subsidiary	Loan		-	0.70	0.70							
Implement         <	152 TARC LIMITED	AAOCA7650B	Park View Promoters Private Limited AAACP5634J	subsidiary	Loan	Transaction between		39.29	39.29							<b></b>
N         N	153 TARC LIMITED	AAOCA7650B	Rapid Realtors Private Limited AAACR5132M	subsidiary	Loan			742.07	742.07							
N         N				Step down wholly owned	Loan	Approval not required as										
Norm         Norm </td <td></td> <td></td> <td></td> <td></td> <td>Loan</td> <td>Approval not required as</td> <td></td>					Loan	Approval not required as										
10 100	155 TARC LIMITED	AAOCA7650B	Roseview Buildtech Private Limited AADCR0728E	subsidiary	Loan			4.88	5.21							
No	156 TARC LIMITED	AAOCA7650B	Roseview Properties Private Limited AADCR6301F	subsidiary	Loan	Transaction between	0.63	1.03	1.66							
Norm Norm<	157 TARC LIMITED	AAOCA7650B	Suburban Farms Private Limited AABCS8236Q	subsidiary	Loan			0.98	1.00							
N         N	158 TARC LIMITED	440C47650B	TOWNSEND CONSTRUCTION AND FOULAACCT53965	subsidiary	loan			78.24	78.24							
n         n					Louin	Approval not required as	5		70.24							
<form>          A</form>	159 TARC LIMITED	AAOCA7650B	Twenty First Developers Pvt Ltd AACCT5401B		Loan		0.14	0.99	1.12							
Image: Participant state         Image:	160 TARC LIMITED	AAOCA7650B	WEST LAND BUILDCON LIMITED. AAACW5972G	Subsidiary	Loan		-	19.06	19.06							
Normal         Normal<	161 TARC LIMITED	AAOCA7650B	Elevator Buildtech Pvt Ltd AABCE7805R	subsidiary	Loan	Transaction between	-	4.99	4.99							
N         N	162 TARC LIMITED	AAOCA7650B	Asylum Estate LLP AAZEA1916A	other related party	Loan		0.01	1.07	1.08							
I         I						Approval not required as	i									
Normal         Normal<	163 TARC LIMITED			subsidiary	Loan		i	18.27								
	164 TARC LIMITED	AAOCA7650B	ANANT RAJ INFRASTRUCTURE LIMITEE AAFCA9543G	subsidiary	Interest received			-	2252.60		Loan	20.009	6 Repayable on demand	Secured	Interest on loan	
	165 TARC LIMITED	AAOCA7650B	BBB Realty Pvt Ltd AADCB1857E	subsidiary	Loan	Transaction between	16.71	233.80	250.51							
Partial         Barley	166 TARC LIMITED	AAOCA7650B	BBB Realty Pvt Ltd AADCB1857E	subsidiary	Investment		-	424.69	424.69							
		4400476500			1	Approval not required as										
B         B				subsidiary	Loan	Approval not required as										
Hold       Modele	168 TARC LIMITED	AAOCA7650B	Bolt Properties Pvt Ltd AADCB1856F		Investment		-	416.78	416.78							
	169 TARC LIMITED	AAOCA7650B	CARNATION BUILDTECH LIMITED. AACCC6180A		Loan	Transaction between		0.10	0.10							
Prescription         Prescriptic interablininterable         Prescription	170 TARC LIMITED	AAOCA7650B	Elegent Buildcon Pvt Ltd AABCE6434C	subsidiary	Investment	Transaction between	-	12.26	12.26							
1         1					Loan	Approval not required as										
1 1					20011	Approval not required as		5.10								+
	172 TARC LIMITED	AAOCA7650B		subsidiary	Loan			-	161.52							+
12 Member Accompany <td>173 TARC LIMITED</td> <td>AAOCA7650B</td> <td>GREEN VIEW BUILDWELL LIMITED. AACCG8646B</td> <td></td> <td>Investment</td> <td>Transaction between</td> <td></td> <td>1,723.06</td> <td>1723.06</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	173 TARC LIMITED	AAOCA7650B	GREEN VIEW BUILDWELL LIMITED. AACCG8646B		Investment	Transaction between		1,723.06	1723.06							
1 Aufbal Augeal </td <td>174 TARC LIMITED</td> <td>AAOCA7650B</td> <td>PAPILLON BUILDCON LIMITED AADCP6457G</td> <td></td> <td>Loan</td> <td>Transaction between</td> <td></td> <td>22.24</td> <td>22.24</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	174 TARC LIMITED	AAOCA7650B	PAPILLON BUILDCON LIMITED AADCP6457G		Loan	Transaction between		22.24	22.24							
1         Marcial         Marc	175 TARC LIMITED	AAOCA7650B		subsidiary	Investment	Approval not required as			76.01							
And a						Approval not required as	-									
17       MCMURD       MADE MADE MADE MADE MADE MADE MADE MADE		AAOCA7650B	Roseview Properties Private Limited AADCR6301F	subsidiary	Investment		-						-	-		+
13 JACUNTO MACONSO Malebore hut MCSSO Maders	177 TARC LIMITED	AAOCA7650B	Suburban Farms Private Limited AABCS8236Q	subsidiary	Investment	Transaction between		1,305.01	1305.01							
Acumbe Acu	178 TARC LIMITED	AAOCA7650B	Spiritual Developers Pvt Ltd AAICS8857Q	subsidiary	Loan	Transaction between	0.76	-	0.76							
= 1 = 1 = 1 = 1 = 1 = 1 = 1 = 1 = 1 =	179 TARC LIMITED	AAOCA7650B		subsidiary	Loan	Approval not required as			-0.72							
Accord with the second						Approval not required as	i									
13.7 AUMTEO       MAC47659       Ref red to the formation of the second of the					Loan	Approval not required as		-								+
12       AcL/MITED       AcQ-7508       Represented (1)       Conception (2)       <	181 TARC LIMITED	AAOCA7650B	TARC Estates Pvt Ltd AAICT4678E	subsidiary	Loan	Transaction between	(0.72)	-	-0.72							+
137 AC LWITE 0 ACOP 508 VALUE MURDE ACOP 508 VALU	182 TARC LIMITED	AAOCA7650B	TARC Properties Pvt Ltd AAICT4891P	subsidiary	Loan	Transaction between	(4.46)	-	-4.46							
Accord bit in the second sec	183 TARC LIMITED	AAOCA7650B	TRAVEL MATE INDIA LIMITED. AAACT3826A	subsidiary	Loan			75.49	1119.27							
Apple       Apple       Apple       Approved by Addit       Appro						Approval not required as	i							6		
18       TACL LIMITED       AADCA7508       Gagan Promoters LIP       AAHGR09900       oher related party       Lan       Sol       Committee       A       Committee       Committee       A       Committee       Committee       A       Committee       Committee <td>184 TARC LIMITED</td> <td>AAOCA7650B</td> <td>FABULOUS BUILDERS LIMITED. AABCF0964E</td> <td>subsidiary</td> <td>interest received</td> <td></td> <td>804.77</td> <td></td> <td>804.77</td> <td></td> <td>Loan</td> <td>20.009</td> <td>kepayable on demand</td> <td>Secured</td> <td>interest on loan</td> <td>+</td>	184 TARC LIMITED	AAOCA7650B	FABULOUS BUILDERS LIMITED. AABCF0964E	subsidiary	interest received		804.77		804.77		Loan	20.009	kepayable on demand	Secured	interest on loan	+
186       TARC LIMITED       AAOCA75508       Niblic Greens Haspitality Pvt Ltd       AAHCN506D       Associate       Gamma       5.00       Committee       1.11       Gamma	185 TARC LIMITED	AAOCA7650B	Gagan Promoters LLP AAMFG9959Q	other related party	Loan	5.00 Committee	4.72	0.01	4.73							+
187 TARC LIMITED AGOCA75508 Anas Buildech PxL tid. APACA7572F other related party Advance 20.000 Committee - 94.9 0.00 (55)	186 TARC LIMITED	AAOCA7650B	Niblic Greens Hospitality Pvt Ltd AAHCN5036D	Associate	Loan	5.00 Committee	1.11	-	1.11							
	187 TARC LIMITED	AAOCA7650B		other related narty	Advance		-94.99	0.00	(95)							
				Party Party				0.00	(55)				·		•	



November 12, 2022

To, The General Manager, Deptt of Corporate Services, **BSE** Limited. P.J. Tower, Dalal Street, Mumbai - 400001

Equity Scrip code : 543249 Debt Scrip Code : 973928

To. The Vice President, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400051

Scrip Symbol: TARC

### Sub.: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. November 12, 2022, has, inter-alia, considered and approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2022.

A copy of the Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Reports and disclosures in accordance with Regulation 52(4) are enclosed, in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 13:00 Hrs and concluded at 20:20 Hrs.

Kindly take the same on record.

Yours Faithfully For TARC Limited

NEW DELH Amit Narayan Company Secretary A20094

Encl.: As above



## TARC LIMITED

(Formerly known as Anant Raj Global Limited)



SI.	Particulars			STANDA	LONE			(Rs in Lakhs except per share da CONSOLIDATED						
No.			QUARTER ENDED	JIANDA	HALF YEA	R ENDED		0	UARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-	
	10 A.	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audite	
1	INCOME								6,790,67	15.974.68	10.957.55	18,599,32	25.055.4	
a b	Revenue from operations Other income	1,262.83	1,343.48 2,869.88	20,310.01 155.04	2,606.31 5,942.01	38,445.91 296.43	43,649.81 2,535.24	4,166.88 1,654.59	6,790.67 336.52	15,974.68	10,957.55	231.03	25,055.4	
0	Total income (a+b)	4,334.95	4,213.36	20,465.05	8,548.31	38,742.34	46,185.05	5,821.47	7,127.19	16,102.10	12,948.66	18,830.35	30,068.4	
										_				
2	EXPENSES					S S S			10 T			-		
a	Cost of sales	855.29	282.13	13,756.18	1,137.42	31,406.80	47,545.62	834.66	754.55	9,242.80 192.72	1,589.21	11,260.07 352.24	27,995. 801.	
b	Employees benefit expense Finance costs	173.99 2,816.81	166.36 3,544.80	149.07 815.94	340.35 6,361.61	267.37 1.031.85	589.66 5,234.96	230.25 2.699.49	216.06 3,729.10	1.541.50	446.31 6,428.59	2,113.69	8.629.1	
d	Depreciation and amortisation	34.32	45.42	59.62	79.74	119.08	175.18	205.69	242.47	162.80	448.16	367.83	866.	
e	Other expenses	362.32	144.77	367.11	507.09	502.17	5,798.87	816.37	354.10	447.53	1,170.47	594.91	14,707.	
	Total expenses (a to e)	4,242.74	4,183.48	15,147.92	8,426.22	33,327.27	59,344.29	4,786.47	5,296.28	11,587.35	10,082.74	14,688.74	53,001.0	
3	Profit/(Loss) from operations before exceptional items (1-2)	92.22	29.88	5,317.13	122.10	5,415.07	(13,159.24)	1,035.01	1,830.91	4,514.75	2,865.92	4,141.61	(22,932.5	
45	Exceptional Items (Net )	92.22	- 29.88	5.317.13	122.10	5,415.07	-	- 1,035.01	- 1,830.91	- 4,514.75	2,865.92	4,141.61	(22,932.5	
	Profit/(loss) before tax and after exceptional items (3- 4)	92.22	29.88	5,317.13	122.10	5,415.07	(13,159.24)	1,035.01	1,830.91	4,514.75	2,865.92	4,141.61	(22,932.:	
6	Less/(Add): Tax expense			S	2 V									
	Current tax Earlier years tax	9.97	19.60	2,674.32	29.57	2,674.32	373.82	311.30	1,232.76	2,674.32	1,544.06 0.33	2,675.44	420.	
	Deferred tax	40.87	(47.51)	1,000.88	(6.64)	1,051.98	1,122.17	(94.07)	(333.79)	1,310.14	(427.86)	1,254.04	(114.)	
	Profit/(loss) after tax and before share of loss in			-				, , ,						
7	associates (5-6)	41.38	57.79	1,641.93	99.17	1,688.77	(14,655.23)	817.78	931.94	530.29	1,749.40	212.13	(23,274.8	
8	Share of loss in associates(net)			5 i s•6				(0.51)	(0.63)	-	(1.14)		(1.	
9	Profit/(loss) for the period/year (7+8)	41.38	57.79	1,641.93	99.17	1,688.77	(14,655.23)	817.27	931.31	530.29	1,748.26	212.13	(23,275.9	
10	Other comprehensive income/loss Items that will not be reclassified subsequently to profit				-							-		
a	and loss Remeasurement of net defined benefit liability/asset	2.21	(8.89)	2.81	(6.68)	6.73	6.21	2.21	(8.89)	2.95	(6.68)	6.87	29.	
b	Deferred tax impact on above	(3.92)	2.24	(0.70)	(1.68)	(1.69)	(1.56)	(3.92)	2.24	(0.74)	(1.68)	(1.73)	(6.8	
	Total other comprehensive income/loss, net of tax (a-	(1.71)	(6.65)	2.11	(8.36)	5.04	4.65	(1.71)	(6.65)	2.21	(8.36)	5.14	23.1	
11	b) Total comprehensive income for the period (10+9)	39.67	51.14	1,644.04	90.81	1,693.81	(14,650.58)	815.56	924.66	532.50	1,739.90	217.26	(23,252.8	
11	Total comprehensive income for the period (10+7)	39.07	51.14	1,044.04	90.81	1,073.01	(14,030.38)	813.30	724.00	332.30	1,739.90		(23,232.0	
12	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests							817.27	931.35 (0.04)	530.29	1,748.30 (0.04)	211.90 0.23	(23,274.0	
13	Other Comprehensive income attributable to:		- 1 - C						19 m	_				
15	Equity holders of the parent					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		(1.71)	(6.65)	2.21	(8.36)	5.14	23.	
	Non-controlling interests	-		· · ·		1								
							8			N		S. 1. 3		
14	Total comprehensive income attributable to:													
	Equity holders of the parent Non-controlling interests							815.56	924.69 (0.04)	532.50	1,739.94 (0.04)	217.03 0.23	(23,250.)	
	then controlling interests								(0.04)		(0.04)	0.25	(1.	
	Paid-up equity share capital (Face value of Rs. 2/- per share)	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.	
16 17	Other equity Earning per equity share (Face value of Rs. 2/- per				a a		1,27,943.73					1. <sup>10</sup>	1,27,274.	
	share) (not annualised)								9					
	Basic (Rs.)	0.01	0.02	0.56	0.03	0.57	(4.97)	0.28	0.32	0.18	0.59	0.07	(7.	
18	Diluted (Rs.) Additional Disclosures as per clause 52 (4 ) of Securitie	0.01	0.02	0.56	0.03	0.57	(4.97)	0.28	0.32	0.18	0.59	0.07	(7.1	
10		s and Exchange b	oard of fildia (Listing	g obligations and	Disclosure Requi	ement j Regulatio	5118 , 2013 : Refer	Note 7					× 5	
	Key Ratios and Financial Indicators Net Profit after tax Capital Redemption Reserve/Debenture redemption Reser	41.38	57.79	1,641.93	99.17	1,688.77	(14,655.23)	817.27	931.31	530.29	1,748.26	212.13	(23,275.	
	Outstanding redeemable preference Shares( Qty & value)			1.0	5. e	-		- A. A.	-					
	Net worth Debt Equity Ratio (Gross )	1,33,939.83 1.03	1,33,896.78 1.07	1,50,189.77	1,33,939.83	1,50,189.77	1,33,845.65	1,34,915.90	1,34,100.65	1,56,675.66	1,34,915.90	1,56,675.66	1,33,175	
	Debt Service Coverage Ratio (DSCR )	1.03	2.60	0.61 0.44	1.03 1.91	0.61 0.44	0.64 0.31	1.02 2.79	1.06 0.26	0.78	1.02 2.79	0.78 0.05	0.	
	Interest Service Coverage Ratio (ISCR )	1.02	1.01	6.25	1.02	6.25	(1.51)	1.45	1.49	2.96	1.45	2.96	(1.	
	Current Ratio	4.85	3.93	2.51	4.85	2.51	1.18	2.18	2.32	1.24	2.18	1.24	0.	
	Long Term Debt to Working Capital	0.85	0.82	0.73	0.85	0.73	0.77	2.40	1.40	3.62	2.40	3.62	1	
	Bad Debts to Accounts Receivable Ratio Current Liability Ratio	0.23	- 0.29	0.50	0.23	0.50	-	0.26	-	-		0.50		
			0.29	0.32	0.23	0.50 0.32	0.99 0.33	0.26 0.44	0.32	0.50	0.26 0.44	0.50	0	
		0.45												
	Total Debts to Total Assets Debtors Turnover (In times )	0.45 0.05	0.47	0.32	0.05	0.01	1.78	11.64	6.96	5.35	11.64	5.35	23	
	Total Debts to Total Assets Debtors Turnover (In times ) Inventory Turnover ( In times )	0.05 0.02						11.64 0.02	6.96 0.01	5.35 2.12	11.64 0.02			
	Total Debts to Total Assets Debtors Turnover (In times )	0.05	0.03	0.01	0.05	0.01	1.78					5.35	23. 0. -77.0 -92.9	

TARC

Managing Director & CEO

For TAR

## TARC LIMITED

### (Formerly known as Anant Raj Global Limited) Registered Office: 2nd Floor, C-3, Qutab Institutional Area , Katwaria Sarai, New Delhi (India)-110016 CIN: L70100DL2016PLC390526



## Standalone and Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2022

	Standa	lone	Conso	lidated
	As at September			
Particulars	30, 2022	2022	30, 2022	2022
	(Unaudited)	Audited	(Unaudited)	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	78.76	94.60	38,546.87	16,984.1
Rights of use assets	487.59	522.42	487.59	522.43
Investment property	1,501.05	1,771.15	61,272.66	49,889.4
Investment properties under development	255.24	255.24	16,916.52	10,137.9
Goodwill on Consolidation	200.21	200.21	27,751.29	27,751.2
Intangible assets	11.54	13 D T - 1	11.54	27,731.2
	11.34	12.50	11.54	12 5
Intangible assets Under development		12.50		12.5
Financial assets				
Investments	55,822.74	55,822.74	6,785.99	6,837.8
Loans	2,479.99	2,315.02	1	
Other bank balances	-			
Other financial assets	39,462.86	39,485.45	40,977.26	39,559.4
Deferred tax assets (Net)	8,897.69	8,889.36	10,589.60	10,237.8
Other non-current assets	2,148.76	2,174.47	10,527.69	15,167.6
Total non-current assets	1,11,146.21	1,11,342.95	2,13,867.01	1,77,100.6
Total non-current assets	1,11,140.21	1,11,342.95	2,13,007.01	1,//,100.0
Current assets				
Inventories	50 272 24	10.024.66	70.062.21	1,06,522.8
	50,373.24	49,824.66	70,963.31	1,06,522.8
Financial assets		1977 is 1875.		
Trade receivables	50,172.88	49,016.07	1,402.06	481.2
Cash and cash equivalents	5,767.48	1,005.25	7,999.79	1,640.5
Other bank balances	-	11	889.07	1,128.7
Loans	51,791.54	8,627.17		
Other financial assets	36,829.49	41,550.08	13,254.10	16,348.3
Other current assets	2,543.42	1,806.88	7,986.03	4,810.6
Total current assets	1,97,478.05	1,51,830.11	1,02,494.37	1,30,932.3
Total current assets	1,97,470.03	1,51,030.11	1,02,494.37	1,30,932.3
Total assets	3,08,624.26	2,63,173.06	3,16,361.38	3,08,033.0
EQUITY AND LIABILITIES				
Equity				
Share capital	5,901.93	5,901.93	5,901.93	5,901.9
Other equity	1,28,037.90	1,27,943.73	1,29,013.98	1,27,274.0
	1,20,037.90	1,27,543.73		
Non controlling interest	1 2 2 2 2 2 2 2	-	29.84	29.0
Total equity	1,33,939.83	1,33,845.65	1,34,945.74	1,33,204.9
LIABILITIES	1. 1. S. 1. S			
Non-current liabilities			· · · · · · · · · · · · · · · · · ·	
Financial liabilities				
Borrowings	1,33,017.19	11.23	1,33,063.46	11.2
Lease liability	522.58	541.70	522.58	541.7
Other financial liabilities	197.13	183.98	513.46	350.3
Provisions	89.40	75.37	97.25	85.4
Deferred tax liabilities (Net)				
Other non-current liabilities	155.71	109.83	155.71	109.8
Total non-current liabilities	1,33,982.00	922.11	1,34,352.45	1,098.5
rotar non-current nabilities	1,55,902.00	722.11	1,34,332.43	1,090.3
Current liabilities				
Current liabilities				
Financial liabilities				
Borrowings	5,259.49	85,538.15	4,694.08	1,17,351.5
Lease liability	36.96	34.48	36.96	34.4
Trade payables				
a. Total outstanding dues of Micro & Small Enterprises	78.56	179.47	78.59	198.3
b. Creditors other than Micro & Small Enterprises	1,819.25	3,244.23	2,655.46	4,362.9
Other financial liabilities	9,513.03	12,957.04	10,027.33	14,183.0
			Contraction Contraction Contraction	
Other current liabilities	23,959.84	26,442.75	27,953.56	36,198.9
Provisions	14.00	9.19	15.25	46.1
Current tax liabilities (net)	21.29		1,601.96	1,354.0
Total current liabilities	40,702.43	1,28,405.30	47,063.19	1,73,729.4
Total equity and liabilities	3,08,624.26	2,63,173.06	3,16,361.38	3,08,033.0



For Managing Director & CEO TED

#### TARC LIMITED (Formerly known as Anant Raj Global Limited) CIN: L70100DL2016PLC390526 Registered Office: 2nd Floor, C-3, Qutab Institutional Area, Katwaria Sarai, New Delhi (India)-110016 Tel.: 011-41244300, E-mail:tarc@tarc.in, Website: www.tarc.in



## Statement of Standalone and Consolidated Cash Flow For Half Year Ended September 30, 2022

			3 S	
		a na Teor		5 1
Particulars		lalone	Consoli	
	For the Half Year	For the Half Year	For the Half Year	For the Half Year
	2022	2021	ended September, 30 2022	ended September 30 2021
	(Unaudited)	(Unaudited)		(Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES	(onuuncu)	(onaduricu)	(onaudiceu)	(onadulie)
Net profit/(loss) before tax	122.10	5,415.07	2,864.78	4,141.63
Adjustment for:		10	121	
Interest Expenses	6,361.61	1,031.85	6,428.59	2,113.6
Depreciation	79.74	119.08	448.16	367.8
Interest Income	(5,806.30)	(198.73)	(1,991.11)	(189.4
Share in loss from investment in partnership firm	-	· · · ·	-	-
Loss on sale of subsidiary		-		-
Adjustment for defined benefit obligations	(6.68)	6.73	(6.68)	6.8
Provision for Dimunition in Value of Investment	-	-	· · ·	-
Loss from associate company	-	-	1.14	-
Gain on Sale of Investment Property & PPE (Net)	(117.50)	-	(217.16)	
Gain on Compulsory Acquisition of Investment Property & PPE (Net)	(365.37)	-	(3,014.84)	-
Operating profit before working capital changes	267.62	6,374.00	(429.03)	6,440.5
Adjustment for working capital changes:				
- Increase/(Decrease) in other current liabilities	(2,482.91)	962.22	(5,623.99)	8,221.9
- Increase/(Decrease) in other non current liabilities	45.88	(43.86)	45.88	(43.8
- Increase/(Decrease) in trade payable	(1,525.88)	(13.93)	(1,827.23)	328.23
-Decrease/ (Increase) in inventories and Investment properties sold to Subsidiaries (Net )	(662.57)	1,04,388.23	1,589.21	23,054.7
- Decrease/(Increase) in trade receivables	(1,156.81)	(79,772.24)	(920.85)	(6,209.3
- Increase/(Decrease) in other current financial liabilities	(5,944.15)	2,424.12	(6,490.93)	2,433.9
- Increase/(Decrease) in other non current financial liabilities	13.14	108.58	164.67	(51.7
- Decrease/(Increase) in other current financial assets	11,062.20	(14,470.82)	3,098.27	(14,444.8
- Decrease/(Increase) in other non current financial assets	54.97	(0.19)	(1,417.81)	(5,204.1)
- Decrease/(Increase) in other current asset	(736.54)	737.37	(3,175.35)	(1,690.69
- Decrease/(Increase) in other non current asset	27.29	(60.17)	4,505.04	6,823.94
- Increase/(Decrease) in current provision	4.80	0.52	(30.85)	1.59
- Increase/(Decrease) in non current provision	14.04	4.79	11.77	4.79
Net Cash From Operating Activities	(1,018.92)	20,638.62	(10,501.21)	19,665.12
Tax paid/(Refund) during the year (net)	(9.86)	1,125.48	1,161.55	848.43
Net cash used in operating activities	(1,009.06)	19,513.14	(11,662.77)	18,816.71
B. CASH FLOW FROM INVESTING ACTIVITIES			5 <sup>-</sup>	
Sale of property, plant and equipment, Investment property and capital work-in-progress	99.03	-	99.03	
Proceeds from disposal/(Purchased) of Investment		10.00		10.0
Proceeds from sale of Investment Property & PPE	· -	-		-
Investment in fixed deposit with maturity more than 12 months (financial instruments) (net)		317.98	239.72	433.12
	(42.162.65)	1 070 01		
Loans to subsidiary companies, partnership firms (net) including Loans of subsidiaries re-paid	(43,163.65)	1,078.81	1047.02	(20.0)
Interest income Net cash used in investing activities	(43,064.62)	17.16 1,423.95	1,947.03 2.285.79	(36.05
Net cash used in investing activities	[43,064.62]	1,423.95	2,285.79	407.12
C. CASH FLOW FROM FINANCE ACTIVITIES				
Payment of lease liabilities	(56.49)	(14.48)	(56.49)	(14.48
Proceeds from issue of 6% Debentures	1,33,000.00	(	1,33,000.00	· ·
Proceeds from / (Repayment) of borrowings (net)	(80,272.70)	(11,372.62)	(1, 12, 082.45)	(11,470.60
Proceeds from short-term borrowing(net)		(2,700.25)		1,374.54
Interest paid	(3,834.90)	(7,041.69)	(5,124.84)	(9,685.60
Net cash from financing activities	48,835.91	(21,129.03)	15,736.22	(19,796.14
				5000
D. NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	4,762.22	(191.95)	6,359.24	(572.30
Cash and cash equivalents opening balance	1,005.26	448.89	1,640.57	956.56
Cash and cash equivalents closing balance	5,767.48	256.94	7,999.80	384.26
COMPONENTS OF CASH AND CASH EQUIVALENTS:	3			
Cash on hand	0.00	0.00	5.62	16.01
Balances with Banks	5,767.48	256.94	7,981.24	368.25
Deposits with maturity period of less than 3 months			12.94	
Components of cash and cash equivalents:	5,767.48	256.94	7,999.80	384.26







#### Notes to the Standalone and Consolidated financial results

- 1 The standalone and consolidated unaudited financial results of the Company for the quarter and half year ended September 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2022. The Statutory auditors have conducted a limited review of the above financial results in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and have issued an unmodified review report.
- 2 The standalone and consolidated unaudited financial results of TARC Limited *(Formerly known as Anant Raj Global Limited)* ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The Consolidated unaudited Financial Results of the Company and its Subsidiaries, Step Down Subsidiaries, Partnership Firm and Limited Liability Partnership firms (LLP) (together refer to as "the Group") and Associates have been prepared in accordance with Ind AS-110 —'Consolidated Financial Statement' and Ind AS —28 — 'Investment in Associates and Joint Ventures'. The entities considered in Consolidated quarterly results are as annexed.

The Financial Statements of Twenty Six (26) Subsidiary/Step Down Subsidiary companies, Two (2) Limited Liability Partnership firms and One (1) Partnership firm whose financial statements reflect total revenue of Rs. 94.75 Lakhs, Rs 104.46 Lakhs and total Proft/(loss) after tax of Rs 26.28 Lakhs, Rs (108.75) Lakhs for the Quarter and half year ended Sept 30, 2022 respectively are Management certified and given effect in consolidated financial statements based on financial statements as certified by the Management of respective companies. The group share of loss of one Associate for the quarter and half year ended Sep-30, 2022 amounting to Rs.0.51 Lakhs, Rs 1.14 Lakhs respectively has also been consolidated based on financial statements as certified by their Management.

- **4** The Company operates in a single business segment, i.e., Real estate business. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 Operating Segments with respect to single reportable segment. Further, the operations of the Company are domiciled in India and therefore there are no reportable geographical segment.
- 5 During the half year ended September 30, 2022, the Company has issued 11,300 number of 6 % senior secured , redeemable rated, listed non covertible debentures 2027 having face value and issue price per security of Rs 10,00,000 per debenture and also 2000, 6% senior secured redeemable rated unlisted non- convertible debentures having face value and issue price of Rs 10,00,000 per debenture on private placement basis , aggregating to Rs. 133,000.00 lakhs.

11,300, 6% senior secured redeemable non convertible debentures got listed with BSE Limited on May 5, 2022. The details of utilization of proceeds from issue of debentures for the half year ended 30th September '2022 are as under:

SL. No.	Particulars	Amount (In Lakhs )
1	Repayment of secured and unsecured loans of the company including accrued interest liability.	84,090.54
2	Repayment of secured and unsecured loans of the subsidiaries of the company including accrued interest liability.	36,050.58
3	Payment of statutory dues of the company	2,655.12
4	Payment of statutory dues of the subsidiary of the company	1,715.18
5	Project related vendor payments of the company	687.53
6	Project related vendor payments of the subsidiaries of the company	3,005.04
7	Other payments	4,780.05
8	Unutilized amount lying in Escrow Bank Account to be utilized subsequently as per terms of debenture issue.	15.96
	Total	1,33,000.00

The Proceeds from issue of debentures were utilised for the purposes for which it was raised.

6 During the Quarter ended 30th Sep-22,Govt of Haryana has compulsionly acquired 74 acres of Land of the Group forming part of Investment Properties under Land Acquisition Act 1894 and Compensation amounted to Rs 7012.53 Lacs. Profit on account of such Compulsory acquisition amounting to Rs 3014.84 Lakhs have been classified as other operating revenue & additional charges in the form of Interest amounted to Rs 1472.73 Lacs has been taken to other income.

For TARC LIMITED Managing Director & CEO



7 Formulas used for calculation of ratios and financial indicators are as below :

Ratios

Formulae

Earnings before exceptional items , interest and tax / [Finance cost + Principal repayments made during the period for non current borrowings (including current

Earnings Before exceptional items, Interest and Tax (EBIT) / Finance cost

Net worth Debt Equity Ratio Debt service coverage Ratio Interest service coverage ratio Current ratio

Long term debt to working capital

Bad debts to accounts receivable ratio

Current Liability ratio

Total Debts to Total Assets Debtors Turnover

Inventory turnover

Operating margin % Net proft margin % Current Assets less current liabilities (Excluding current maturities of Non current borrowings )

Paid up share capital + Other Equity

maturities) and lease payments]

Current Assets / Current Liability

Total debt / Total Equity

Bad Debts / Average Trade Receivables

Total Current Liabilities / Total Liabilities

Total Debt / Total assets

Revenue from operations / Average Trade Receivables

Cost of land , plots , development rights , constructed properties and others /  $\mbox{Average}$  Inventory

Non-Current Borrowings (including Current Maturities of Non-current Borrowings ) /

[EBIT -Other Income ] / Revenue from operations

Net Profit After Tax / Revenue from operations

- 8 Non Convertible Debentures (NCD) of Rs 133,000.00 lakhs are secured by way of first ranking charge and mortgage on movable and immovable properties consisting of Property, Plant and Equipment, Investment Properties and Inventory having book value of Rs 191005.78 Lakhs in TARC Limited and it's wholly owned subsidiaries including their step down subsidiaries based on unaudited financial statements as at Sep- 30, 2022.
- 9 Figures of the previous quarter have been re-grouped/re-arranged, wherever considered necessary, to correspond with the current quarter.

For and on behalf of Board of Directors of TARC Limited



Amar Sarin Managing Director & CEO DIN: 00015937



Place : New Delhi Date : November 12, 2022



#### Annexure : List of entities consolidated as at Sep-30, 2022

#### Parent Company

1 TARC Limited (Formerly Known as Anant Raj Global Limited)

#### Subsidiary Companies

#### A. Limited Reviewed by Auditors of respective companies

- 1 Anant Raj Infrastructure Limited (Formerly Known as Anant Raj Infrastructure Private Limited )
- 2 BBB Realty Private Limited
- 3 Bolt Properties Private Limited
- 4 Echo Buildtech Limited (Formerly Known as Echo Buildtech Private Limited)
- 5 Elevator Promoters Limited
- (Formerly Known as Elevator Promoters Private Limited)6 Elevator Properties Limited
- (Formerly Known as Elevator Properties Private Limited)7 Fabulous Builders Limited
- (Formerly Known as Fabulous Builders Private Limited )
- 8 Gadget Builders Limited
- (Formerly Known as Gadget Builders Private Limited) 9 Grand Buildtech Limited
- (Formerly Known as Grand Buildtech Private Limited ) 10 Green View Buildwell Limited
- (Formerly Known as Green View Buildwell Private Limited )

#### B. Unaudited and management certified

- 1 Elegent Estates Private Limited
- 2 Elegant Buildcon Private Limited
- 3 Elevator Buildtech Private Limited
- Grandpark Buildtech Private Limited
   Grand Park Estates Private Limited
- 6 Greenline Buildcon Private Limited
- 7 Greenline Promoters Private Limited
- 8 Greenwood Properties Private Limited
- 9 Hemkunt Promoters Private Limited
- 10 Kalinga Buildtech Private Limited
- 11 Novel Buildmart Private Limited
- 12 Novel Housing Private Limited

#### Step Subsidiary companies in which Subsidiary companies exercise control

#### A. Limited Reviewed by Auditors of respective companies

- 1 Ankur Buildcon Limited
- (Formerly Known as Ankur Buildcon Private Limited 2 Capital Buildtech Limited
- (Formerly Known as Capital Buildtech Buildtech Private Limited)Capital Buildcon Limited
- (Formerly Known as Capital Buildcon Private Limited ) 4 Carnation Buildtech Limited
- (Formerly Known as Carnation Buildtech Private Limited ) 5 Gagan Buildtech Limited
- (Formerly Known as Gagan Buildtech Private Limited )6 Greatways Buildtech Limited
- (Formerly Known as Greatways Buildtech Private Limited )7 Krishna Buildtech Limited
- (Formerly Known as Krishna Buildtech Private Limited ) 8 Moon Shine Entertainment Limited
- (Formerly Known as Moon Shine Entertainment Private Limited)

#### B. Unaudited and management certified

- 1 A-Plus Estates Private Limited
- 2 Spiritual Developers Private Limited

#### Partnership firm in which company is partner

- A. Unaudited and management certified
- 1 Ganga Bishan & Co.

Limited Liability Partnership firms (LLPs) in which subsidiary is partner

#### A. Unaudited and management certified

- 1 Asylum Estate LLP
- 2 Gagan Promoters LLP
- Associate company
- A. Unaudited and management certified
- 1 Niblic Greens Hospitality Private Limited

- 11 High Land Meadows Limited (Formerly Known as High Land Meadows Private Limited)
- 12 Jubilant Software Services Limited
- (Formerly Known as Jubilant Software Services Private Limited ) 13 Kalinga Realtors Limited
- (Formerly Known as Kalinga Realtors Private Limited ) 14 Park Land Construction and Equipments Limited
  - (Formerly Known as Park Land Construction and Equipments Private Limited )
- 15 TARC Green Retreat Limited
- (Formerly Known as TARC Green Retreat Private Limited ) 16 TARC Projects Limited
- 17 Townsend Construction and Equipments Limited (Formerly Known as Townsend Construction and Equipments Private Limited )
- 18 Travel Mate India Limited (Formerly Known as Travel Mate India Private Limited )
- 13 Oriental Meadows Limited
- 14 Park Land Developers Private Limited
- 15 Park View Promoters Private Limited
- Rapid Realtors Private Limited
   Roseview Buildtech Private Limited
- 18 Roseview Properties Private Limited
- 19 Sand Storm Buildtech Private Limited
- 20 Suburban Farms Private Limited
- 21 TARC Buildtech Private Limited
- 22 TARC Estates Private Limited
- 23 TARC Properties Private Limited
- 24 Twenty First Developers Private Limited
- 9 Monarch Buildtech Limited
- (Formerly Known as Monarch Buildtech Private Limited ) 10 Oriental Promoters Limited
- (Formerly Known as Oriental Promoters Private Limited ) 11 Papillon Buildcon Limited
- (Formerly Known as Papillon Buildcon Private Limited ) 12 Papillon Buildtech Limited
- (Formerly Known as Papillon Buildtech Private Limited )
  13 Rising Realty Limited
  (Formerly Known as Rising Realty Private Limited )
- 14 West Land Buildcon Limited (Formerly Known as West Land Buildcon Private Limited )
  - For TARC LUMITED



# **DOOGAR & ASSOCIATES**

Chartered Accountants

Independent Auditors' Limited Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors **TARC LIMITED** C-3,2<sup>nd</sup> Floor, Qutab Institutional Area, Katwaria Sarai New Delhi-110016

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of TARC Limited (formerly known as Anant Raj Global limited) ("Parent") and its subsidiaries, Step subsidiaries, partnership firm and limited liability partnership firms (LLPs) (the parent, its subsidiaries, Step subsidiaries, firm and LLPs together referred to as 'the group') and share of profit /(loss) of One Associate company for the quarter and half year ended 30<sup>th</sup> September '2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March29, 2019('the Circular') (Listing Regulations).
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular and in compliance with Regulation 33 and 52 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of entities mentioned in Annexure to this statement.

13, Community Centre, East of Kailash New Delhi-E-mail : client@doogar.com, admin@doogar.com, Website www.doogar.com Ph. : 011-4657 9759, 4105 1966, 4105 2366 Branches at : Mumbai and Agra

## **DOOGAR & ASSOCIATES**

Chartered Accountants

5. We did not review the quarterly and half Yearly unaudited financial results of Thirty Two (32) no of subsidiary Companies, whose financial results reflect total revenue of Rs 4265.58 Lakhs, Rs 9929.37 lakhs and total net profit after tax of Rs. 3513.09 Lakhs, Rs 7173.34 Lakhs for the quarter and half Year ended Sep 30, 2022 respectively as considered in consolidated unaudited financial statements. These financial statements are limited reviewed by auditors' of respective companies and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the basis of financial statements as limited reviewed by auditor's of the respective companies and procedures performed by us as stated in Para 3 above. Our conclusion on the statement is not modified in respect of above matter.

We did not review the Quarterly and half Yearly unaudited financial statements of 26 subsidiaries/Step subsidiaries, One (1) partnership firm and two (2) Limited liability partnership firms (LLP) whose financial results reflect total revenue of Rs. 94.75 Lakhs, Rs 104.46 Lakhs and total net Profit / (loss) after tax of Rs. 26.28 Lakhs, Rs (108.75) Lakhs for the quarter and half Yearly ended Sep 30, 2022 respectively as considered in consolidated unaudited financial statements. The consolidated unaudited financial results also include group share of loss of Rs 0.51 lakhs, Rs 1.41 Lakhs for quarter and half Yearly ended Sep-30, 2022 respectively as considered in the financial statement in respect of one associate company incorporated in India whose financial results have not been reviewed by us. These financial statements are certified by the management of respective companies and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries/Step subsidiaries, partnership firm, LLPs and Associate is based solely on the basis of financial statements as certified and procedures performed by us as stated in Para 3 above. Our conclusion on the statement is not modified in respect of above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard specified under Section 133 of Companies Act,2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doogar & Associates** Chartered Accountants Firm's Registration number: 000561N

M.S. Agarwal Partner Membership number: 086580 UDIN: **22086580BCYLES2035** 

Place of signature: New Delhi Date: November 12, 2022 13, Community Centre, East of Kailash, New Delhi - 110065 E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com Ph. : 011-4657 9759, 4105 1966, 4105 2366 Branches at : Mumbai and Agra

## **DOOGAR & ASSOCIATES**

Chartered Accountants

Independent Auditors' Limited Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors **TARC LIMITED** C-3,2<sup>nd</sup> Floor, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016

- 1. We have reviewed the accompanying statement of unaudited Standalone financial results of TARC Limited (formerly known as Anant Raj Global Limited) ("the company") for the quarter and half year ended September 30, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Listing Regulations).
- 2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim Standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doogar & Associates** Chartered Accountants Firm's Registration number: 000561N

M.S. Agarwal, New Delhi Partner Membership number: 086580 UDIN: 22086580BCYLAR5195

Place of signature: New Delhi Date: November 12, 2022

> 13, Community Centre, East of Kailash, New Delhi - 110065 E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com Ph. : 011-4657 9759, 4105 1966, 4105 2366 Branches at : Mumbai and Agra