

OBL: CS: 2019:166

Dated: 14th August, 2019

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001 ... Security Code: 507690

Dear Sir/Madam,

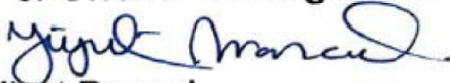
Sub: Unaudited Standalone and Consolidated Financial Results
for the quarter ended 30th June, 2019

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We enclosed herewith please find Statement of Unaudited standalone and consolidated Financial Results of the Company for the quarter ended 30th June, 2019 along with Limited Review Report on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 14th August, 2019. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For **Orient Beverages Ltd.**


Jiyut Prasad
Company Secretary

Encl: As above.

CC to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001 ... Security Code: 025050



ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

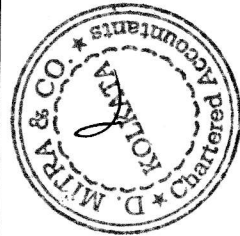
Regd. Office: "Aeipe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2019

SI No	Particulars	Standalone				Consolidated				(₹ in Lakhs)		
		Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)			
I	Income											
	(a) Revenue from Operations	2059	1750	1,838	6,927	2,279	2,202	1,924	7,727			
	(b) Other Income	91	90	74	321	88	86	74	316			
	Total Income	2,150	1,840	1,912	7,248	2,367	2,288	1,998	8,043			
II	Expenses											
	a) Cost of Materials Consumed	574	427	347	1617	698	517	444	2000			
	b) Purchase of Stock-in-Trade	253	319	272	1,097	205	289	234	955			
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	15	(1)	31	4	15	-	31	4			
	d) Employee Benefits Expense	410	389	362	1,469	424	398	368	1502			
	e) Finance Costs	89	86	83	328	94	89	83	332			
	f) Depreciation and Amortisation Expense	32	33	35	139	37	37	39	156			
	g) Project Expenses	-	-	-	-	82	342	1	414			
	h) Other Expenses	678	585	576	2,314	706	606	585	2371			
	Total Expenses	2,051	1,838	1,706	6,968	2,261	2,278	1,785	7,734			
III	Profit before exceptional items and tax (I - II)	99	2	206	280	106	10	213	309			
IV	Exceptional items	-	-	-	-	-	-	-	-			
V	Profit before Tax (III - IV)	99	2	206	280	106	10	213	309			
VI	Tax Expenses:											
	a) Current Tax	30	5	42	68	32	7	44	78			
	b) Deferred Tax Expenses/(Reversal)	(1)	1	(1)	(2)	(1)	1	(1)	(4)			
	c) Tax for Earlier Year	-	-	-	-	-	-	-	(2)			
		29	6	41	66	31	8	43	72			
VII	Profit/(Loss) for the period (V - VI)	70	-4	165	214	75	2	170	237			



For Orient Beverages Limited
Chairman

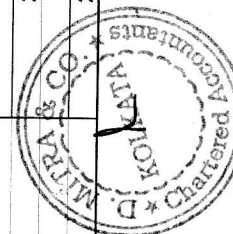
Sl No	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
VIII	Other Comprehensive Income								
	(A) (i) Items that will not be reclassified to the Statement of Profit and Loss	(3)	(13)	-	(13)	(3)	-	-	(13)
	(ii) Income Tax relating to items that will not be reclassified the Statement of Profit and Loss	1	4	-	4	1	-	-	4
	(B) (i) Items that will be reclassified to the Statement of Profit and Loss								
	(ii) Income Tax relating to items that will be reclassified the Statement of Profit and Loss								
	Total Other Comprehensive Income	(2)	(9)	-	(9)	(2)	-	-	(9)
IX	Total Comprehensive Income for the period (VII + VIII)	68	-13	165	205	73	2	170	228
X	Paid-up Equity Share Capital (Face value of ₹10/- per share)	216.15	216.15	216.15	216.15	216.15	216.15	216.15	216.15
XI	Earning Per Share (₹10/-) (not annualised for the quarter)								
	- Basic (₹)	3.23	-0.19	7.63	9.89	3.48	0.09	7.86	10.98
	- Diluted (₹)	3.23	-0.19	7.63	9.89	3.48	0.09	7.86	10.98

Notes:

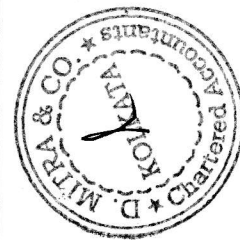
1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Company') has identified "Beverage" and "Real Estate" for its own working and "Construction" for one of its subsidiaries namely "Sharad Quench Pvt. Ltd." and "Beverage" for its other subsidiary namely "Satyanarayan Rice Mill Pvt. Ltd." as reportable segments.

Segment wise Reporting for the Quarter ended 30th June, 2019

Sl No	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
1	Segment Revenue :								
	a) Beverage	1,997	1,680	1,575	6,436	2,118	1,778	1,658	6,799
	b) Real Estate	62	70	263	491	62	70	263	491
	c) Construction	-	-	-	-	99	354	3	437
	d) Unallocated	-	-	-	-	-	-	-	-
	Total Segment Revenue	2,059	1,750	1,838	6,927	2,279	2,202	1,924	7,727
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-
	Net Sales/ Income from Operations	2,059	1,750	1,838	6,927	2,279	2,202	1,924	7,727



SI No	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
2	Segment Results: Profit/ (Loss) from ordinary activities before Finance costs and exceptional item Unit:								
	a) Beverage	223	101	147	516	231	109	154	545
	b) Real Estate	(35)	(13)	142	92	(35)	(13)	142	92
	c) Construction	-	-	-	-	4	3	-	4
	d) Unallocated	-	-	-	-	-	-	-	-
	Total	188	88	289	608	200	99	296	641
	Less: i) Finance Cost	89	86	83	328	94	89	83	332
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-	-	-
	Total Profit before Tax	99	2	206	280	106	10	213	309
3	Segment Assets :								
	a) Beverage	1903	1725	1536	1725	2024	1823	1730	1823
	b) Real Estate	5953	5867	5873	5867	5953	5866	5837	5866
	c) Construction	-	-	-	-	187	162	206	162
	d) Unallocated	54	52	47	52	56	54	47	54
	Total Segment Assets	7910	7644	7456	7644	8220	7905	7820	7905
4	Segment Liabilities :								
	a) Beverage	1903	1725	1536	1725	1997	1802	1651	1802
	b) Real Estate	3771	3750	3769	3750	3771	3750	3768	3750
	c) Construction	-	-	-	-	187	161	9	161
	d) Unallocated	-	-	-	-	-	-	-	-
	Total Segment Liabilities	5674	5475	5305	5475	5955	5713	5428	5713
2	The standalone unaudited financial results of Orient Beverages Ltd. (the 'Company') for the Quarter ended 30th June, 2019 and consolidated unaudited financial results of the Company and its subsidiaries for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2019.								



For Orient Beverages Limited

Chairman

- 3 The financial results of M/s Sharad Quench Pvt. Ltd. (SQPL) and M/s Satyanarayan Rice Mill Pvt. Ltd. (SRMPL), both wholly owned subsidiaries of the Company, for the quarter ended 30th June, 2019 along with other applicable periods have been consolidated with that of the Company. However financial results of SQPL and SRMPL for the quarter ended 30th June 2018 and quarter ended 31st March, 2019 were not subject to limited review by the Statutory Auditors of the respective Companies. In this respect the Parent Company had exercised option under Regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to submit standalone financial results till the financial year 2018-19.
- 4 The Figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of full financial year and year to date figures up to the third quarter of financial year.
- 5 Revenue from Operations for the quarter ended 30th June, 2018 and Year ended 31st March, 2019 includes a sum of ₹184.26 Lakhs received as Arrear Rent pursuant to settlement of a long pending dispute in the matter of increase in rent with a tenant. Hence Profit for the current quarter is comparatively lower.
- 6 Leasehold rights of the Company in a building situated at 225/C, A. J. C. Bose Road, Kolkata has expired on 11th May, 2019 and the negotiations for renewal of the same are going on.
- 7 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

Place : Kolkata
Dated : 14th August, 2019



For Orient Beverages Limited

N. K. Poddar
Chairman

D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Orient Beverages Limited


We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter ended 30 June 2019 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India, read with the above referred SEBI circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14 August, 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards i.e. Ind AS as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Mitra & Co.
Chartered Accountants
Firm's Regn. No. 328904E


D. K. Mitra
Proprietor
Membership No. 017334
UDIN:19C17334AAAABJ9161



Place: Kolkata
Date: August 14, 2019

D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Orient Beverages Limited

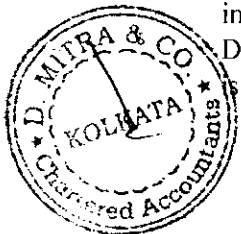
1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Beverages Limited** (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2019 (the 'Statement') being submitted by the Parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 June 2018 and quarter ended 31 March 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Orient Beverages Ltd., Parent Company
 - b) Sharad Quench Pvt Ltd, Subsidiary
 - c) Satyanarayan Rice Mill Pvt Ltd, Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



D. MITRA & COMPANY


CHARTERED ACCOUNTANTS

107 /1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

6. We did not review the interim financial results of two subsidiaries included in the consolidated unaudited financial results, whose results reflect total revenues of Rs. 220 Lakh, total net profit after tax of Rs. 5 Lakh and total comprehensive income of Rs.5 lakh for the quarter ended 30 June 2019. The interim financial results of these entities have been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.
7. Our conclusion on the Statement is not modified in respect of the above matter.

For D. Mitra & Co.
Chartered Accountants
Firm's Regn. No. 328904E


D. K. Mitra
Proprietor
Membership No. 017334
UDIN: 19c17334-AAAABK7c9c



Place: Kolkata
Date: August 14, 2019