

B.T. SYNDICATE LIMITED

CIN: L24231WB1983PLC035857

Registered Office: AA-47, Salt Lake City Sec: 1, BL – AA Kolkata – 700064. West Bengal.

Email ID: btsyndicate1983@gmail.com , info@bsync.in | Website: www.btsync.in |

Tel: 022 64642424

Date: 14.08.2019

To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 542206	To, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. MCX-SX Symbol: BTSYN
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Dear Sir/Madam,

Sub. : Outcome Of Board Meeting

The Board of Directors of the company in its meeting held on August 14, 2019 has considered and approved inter-alia the following.

1. Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2019 are enclosed.
2. Considered and approved delisting of Company from Metropolitan Stock Exchange India Limited. ✓
3. Consider and approve the appointment of Mr. Manoj Saraf of M/S. Saraf Saraf & Associates as Internal Auditor of the Company for the Financial Year 2019-2020

Kindly take the same on your records.

Thanking You,

Yours' faithfully

For B.T. SYNDICATE LTD

For B.T. SYNDICATE LIMITED

Mr. Bhavin J.  Auto Sign

Director

DIN: 00741604

Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2019

(IN RS. LAKH)

Sr.No	Particulars	3 months ended (30/06/2019)	Corresponding 3 months ended in the previous year (30/06/2018)	Previous Quarter ended (31/03/2019)	Year ended (31/03/2019)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations (gross)	142.08	1291.66	968.47	3623.8
2	Other Income	29.82	6.17	57.16	68.26
3	Total Revenue (1+2)	171.9	1297.83	1025.63	3692.06
4	Expenses				
	(a) Purchase of stock in trade	204.2	1255.33	724.43	3310.61
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-73.36	-72.19	159	-23.16
	(c) Employee benefits expense	17.02	7.56	12.35	46.77
	(d) Finance Costs	0.08	0	0	0
	(e) Depreciation and amortisation expense	0	0	0	1.53
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.84	7.23	80.26	112.94
	Total Expenses	153.78	1197.93	976.04	3448.69
5	Profit / (Loss) from operations before exceptional items (3-4)	18.12	99.9	49.59	243.37
6	Exceptional Items	0	0	0	0
7	Profit / (Loss) from ordinary activities before tax (5-6)	18.12	99.9	49.59	243.37
8	Tax expense				
	(a) Income Tax	4.53	24.97	8.03	60.88
	(b) Deferred Tax	0	0	0	0
9	Net Profit / (Loss) for the period (7-8)	13.59	74.93	41.56	182.49
	(a) Share of Profit / (loss) of associates *	0	0	0	0
	(b) Minority Interest*	0	0	0	0
10	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	13.59	74.93	41.56	182.49
11	Paid-up equity share capital (Face Value of the Share shall be Indicated)	1026.9	570.5	570.5	570.5
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15	15	15	15
13	Earnings Per Share (of ` ___/- each) (not annualised):				
	(a) Basic	0.01	0.13	0.07	0.32
	(b) Diluted	0.01	0.13	0.07	0.32

* Applicable in the case of consolidated results.

Note

- 1) Above Financial result for the quarter ended 30th June, 2019 have been reviewed and recommended by the audit committee and approved by the board of director at their respective meeting held on August 14, 2019.
- 2) Statutory auditors have carried out a limited review of these financial result and their report is unqualified.
- 3) The financial result of the company have been prepared with india accounting standards notified under section 133 of the companies act, 2013 read with relevant rules issued thereunder and in terms of regulation 33 of the sebi regulations, 2015.
- 4) The company is engaged in the business of "Textiles Products" and has only one reportable segment in accordance with IND as 108 "Operating Segments."
- 5) As per Regulation 33 of SEBI (listing obligations and disclosure requirement) Regulations, 2015 the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- 6) Previous periods figures have been regrouped wherever necessary to confirm to the current periods classification.

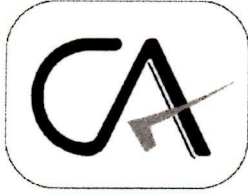
For B.T.SYNDICATE LIMITED

BHAVIN SHANTILAL JAIN

(DIRECTOR)

DIN : 00741604

Autho. Sign.



VIRAL JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

701- SURSHA APARTMENTS
JAIN MANDIR ROAD, SARVODAYA NAGAR.
MULUND (W). MUMBAI - 400080

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M. NO: 148019

ANNEXURE V TO CLAUSE 41 Limited Review Report

Review Report to **B.T. SYNDICATE LIMITED**

We have reviewed the accompanying statement of un-audited financial results of **B.T. Syndicate Limited** for the period ended 30/06/2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Viral Jain & Associates

Chartered Accountants
Firm Registration Number


Viral S Jain
Proprietor
Membership Number: 148019



Place: Mumbai
Date: 14/08/2019