



29th September, 2022

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

Sub: Proceedings of the 12th Annual General Meeting held on 29th September, 2022

Scrip Code: 543522

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Summary of Proceedings of the 12th Annual General Meeting of the Members of the Company held on 29th September, 2022 at 12:30 p.m. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For NANAVATI VENTURES LIMITED

PANKAJ PANDAV
Company Secretary & Compliance Officer
ACS No.: 62216

Encl: As above



SUMMARY OF THE PROCEEDINGS OF 12TH ANNUAL GENERAL MEETING

The 12th Annual General Meeting (“AGM”) of the Members of Nanavati Ventures Limited (CIN: U51109GJ2010PLC061936) (“The Company”) was held on Thursday, the 29th September, 2022 at 12.30 PM (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in accordance with the circular(s) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) to transact the business(es) mentioned in the Notice dated 29th August, 2022 and concluded at 12:58 P.M.

Mr. Shreykumar Sheth, Chairperson & Managing Director of the Company chaired the meeting and welcomed the members at 12th Annual General Meeting (AGM).

With consent of the Chairperson, Mr. Pankaj Pandav, Company Secretary and Compliance Officer introduced the Board Members, Key Managerial Personnel and Auditors of the Company present in the AGM through VC/OAVM. Mr. Shreykumar Sheth, Chairperson & Managing Director, Ms. Vaishnavi Nanavati, Non-Executive Director, Mr. Hardikbhai Patel, Independent Director and Chairperson of the Audit Committee and the Nomination and Remuneration Committee, Ms. Bhavisha Daliya, Independent Director and Chairperson of the Stakeholder’s Relationship Committee, Mr. Yashkumar Trivedi, Chief Financial Officer, Mr. Avinash Sadafale, Authorised Representative of M/s. Kansariwala & Chevli, Statutory Auditors of the Company attended AGM from Surat. Mr. Abhishek R. Shah, proprietor of M/s. Abhishek R. Shah & Co., Internal Auditor of the Company attended AGM from Navsari and Mr. Manish R. Patel, Scrutinizer of the AGM attended AGM from Surat.

The requisite quorum being present through VC/OAVM, the Chairperson called the meeting in order. As per instruction of the Chairperson, Mr. Pankaj Pandav, Company Secretary and Compliance Officer of the Company proceeded with the meeting. The Chairperson, with the consent of the members present, informed that the Notice of 12th Annual General Meeting Circulated to the Members along with Annual Report for FY 2021-22 was taken as read.

The Chairperson delivered his speech on the Company’s performance and briefed the members about the Indian Economy with Diamond & Jewellery Industries as well as future prospects of the Company.

The Chairperson informed that the Statutory Auditors’ Report for the year ended 31st March, 2022 did not contain any qualifications, observations or comments or remarks which have any adverse effect on the functioning of the Company. Therefore, the same were not required to read.

The Chairperson further invited members for their comments /questions on the performance of the Company. No queries were asked or raised by the Members.

Since, all the Resolutions have been already put to vote through remote e-voting, there was no proposing and seconding of the Resolutions.

Mr. Pankaj Pandav, Company Secretary and Compliance Officer of the Company informed that pursuant to Section 108 of the Companies Act, 2013 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the remote e-voting facility to its members to cast their vote electronically on all the Resolutions set out in the Notice of the 12th Annual General Meeting from 26th September, 2022 (9.00 a.m.) to 28th September, 2022 (5.00 p.m.). he further informed the Members that the Company had engaged the services of KFintech



to provide e-voting facilities for the next 15 minutes after conclusion time of the 12th Annual General Meeting on all the Resolutions given below for the members present during the AGM who had not cast their vote earlier through remote e-voting.

The following items of businesses, as per the Notice of 12th Annual General Meeting dated 29th August, 2022, were placed before the Members for approval:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements of the Company for the year ended 31st March, 2022 together with the Report of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. Appointment of Ms. Vaishnavi Nanavati (DIN: 08472582) as a Director liable to retire by rotation. (Ordinary Resolution)

SPECIAL BUSINESS:

3. Re-appointment of Mr. Shreykumar Hasmukhbhai Sheth (DIN: 08734002) as a Chairman and Managing Director. (Special Resolution)

The Company Secretary further informed that CS Manish R. Patel, (COP: 9360) Company Secretary in Practice, Surat has been appointed as a Scrutinizer for the purpose of scrutinizing the remote e-voting process before the meeting and e-voting during the meeting in a fair and transparent manner and to issue a consolidated report thereon.

The Company Secretary further informed the members that the voting results along with Scrutinizer's Report shall be disseminated to the BSE Limited and uploaded on the website of the Company and displayed on the Company's Notice Board.

As there was no further business to be transacted, the Chairperson thanked all the Members and Board members for their active participation and announced the formal closure of the 12th Annual General Meeting of the Company.

For NANAVATI VENTURES LIMITED

PANKAJ PANDAV

Company Secretary & Compliance Officer
ACS No.: 62216