

Date: 20th September, 2023

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Proceedings of 28th Annual General Meeting of the Company.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 28th Annual General Meeting of the Company held on Wednesday, 20th September, 2023 at 11:00 A.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM).

You are requested to kindly take on your record.

Thanking You.

Yours truly,

For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

SUMMARY OF PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING OF THE ASIAN GRANITO INDIA LIMITED ON WEDNESDAY, 20TH SEPTEMBER, 2023.

The 28th Annual General Meeting ('AGM') of Asian Granito India Limited ('the Company') is held on Wednesday, 20th September, 2023 at 11:00 A.M. and concluded at 11:37 A.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM) in compliance with the MCA General Circulars and SEBI Circulars issued by SEBI from time to time (collectively referred as 'Circulars') and as per the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, Secretarial Standards and the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

Following Directors and KMPs were present in person:

1.	Mr. Kamleshkumar B. Patel	Chairman & Managing Director and Chairman of Corporate Social Responsibility Committee
2.	Mr. Mukeshbhai J. Patel	Managing Director
3.	Mr. Sureshbhai J. Patel	Director
4.	Mr. Bhaveshbhai V. Patel	Director
5.	Mr. Bhogibhai Patel	Director
6.	Mr. Mehul Shah	Chief Financial Officer
7.	Dr. Dhruvi Trivedi	Company Secretary and Compliance Officer

Following Directors and Auditors were present through VC/OAVM:

1.	Mr. Kandarp Trivedi	Independent Director and Chairman of Audit Committee
2.	Mr. Mukesh M. Shah	Independent Director and Chairman of the Nomination and Remuneration Committee
3.	Dr. Indira Nityanandam	Independent Director and Chairperson of Stakeholder Relationship Committee
4.	Mr. Hemendrakumar C. Shah	Independent Director
5.	Mr. Maganlal Prajapati	Independent Director
6.	Mr. Anil Mathur, Mr. Latesh Kewlani and Mr. Rajesh Shah	Partner, RRS & Associates
7.	Mr. Rajesh Parekh and Ms. Aishwarya Parekh	Secretarial Auditor and Scrutinizer

Number of Members were present in total: 41

Mr. Kamleshkumar B. Patel presided over the meeting.

Dr. Dhruvi Trivedi, Company Secretary and Compliance officer of the Company welcomed all the Members of the Company, Chairman, Board of Directors, other Stakeholders and Dignitaries present at the meeting.

1. As the requisite quorum was present, the Company Secretary gave all the information pertaining to conducting AGM through VC to the members.
2. She further announced that the requisite registers and all other documents as referred in the Notice were open for inspection electronically during the AGM.
3. The Company Secretary briefly introduced the Directors and recorded the attendance of Directors, Auditors and other Company officials who were present in the meeting.
4. The Chairman took note of the quorum of the Meeting and called the meeting in order.
5. The Chairman informed the members that as Annual Report alongwith the Notice has been circulated to the members, hence it was considered as read.
6. The Chairman informed the members that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditors report and Secretarial Audit Report and so considered it as read.
7. The Chairman delivered as brief speech with respect to operations of Business.
8. The Chairman read all the Agenda items of the Notice except item no. 3 and 8 for which Dr. Yashree Dixit was appointed as Chairperson, as Mr. Kamleshkumar B. Patel was an interested Director.

Sr. No.	Business	Type of Resolution
Ordinary Businesses		
1.	To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31 March, 2023 including the Audited Balance Sheet as at 31 March, 2023, the Statement of Profit and Loss for the financial year ended on that date and reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a director in place of Mr. Bhaveshkumar Vinodbhai Patel (DIN: 03382527), Director, who retires by rotation and being eligible offers himself for reappointment.	Ordinary Resolution
Special Business		
3.	Re-appointment of Mr. Kamleshkumar Bhagubhai Patel (DIN: 00229700) as a Chairman and Managing Director.	Special Resolution
4.	Re-appointment of Mr. Mukeshbhai Jivabhai Patel (DIN: 00406744) as a Managing Director.	Special Resolution

5.	Appointment of Dr. Yashree Kaushalkumar Dixit (DIN: 07775794) as an Independent Director.	Special Resolution
6.	Re-appointment of Mr. Mukesh Mahendrabhai Shah (DIN: 00084402) as an Independent Directors.	Special Resolution
7.	To approve increase in remuneration of Mr. Vipulbhai Vinodbhai Patel in respect to hold office or place of profit in the Company.	Ordinary Resolution
8.	To approve increase in remuneration of Dr. Bhagubhai Punjabhai Patel in respect to hold office or place of profit in the Company.	Ordinary Resolution
9.	To approve increase in remuneration of Mr. Shaunakkumar Mukeshbhai Patel in respect to hold office or place of profit in the Company.	Ordinary Resolution
10.	To approve increase in remuneration of Mr. Hiren Sureshbhai Patel in respect to hold office or place of profit in the Company.	Ordinary Resolution
11.	Approval of 'Asian Granito - Employee Stock Option Plan - 2023' ("ESOP PLAN 2023").	Special Resolution
12.	Approval of Employee Stock Option Plan - 2023 for the Eligible Employees of the Subsidiary Company(ies) of the Company.	Special Resolution

9. The speaker shareholders were invited to raise their concerns/questions.

10. Thereafter, it was announced that the e-voting process would remain open for another 15 minutes for members who have not yet cast their vote.

11. The Chairman concluded the meeting by thanking the members, its employees, his colleagues on the Board and all the Stakeholders for their continued support. Further, he extended his sincere thanks to the attendees for attending the AGM and declared the meeting as closed.

The above business were transacted by Remote e-voting and e-voting at the meeting as required under Companies Act, 2013, Listing Regulations and MCA circulars. Results of the passing of above resolutions as required under Regulation 44(3) of Listing Regulations will be disclosed to the Stock Exchange separately.

You are requested to kindly take on your record.

Thanking You.
Yours truly,

For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

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Asian Granito India Ltd.