



Ports and
Logistics

Ref No: APSEZL/SECT/2020-21/27

May 18, 2020

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532921

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: ADANIPOINTS

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – update on Acquisition of Snowman Logistics Limited.

Dear Sir,

With reference to email received from BSE dated May 15, 2020 relating to the stock exchange notification by Gateway Distriparks Limited's ("GDL") dated May 11, 2020, in connection with ALL's proposed purchase of GDL's 40.25% stake in Snowman Logistics Limited ("Snowman").

As notified by us to the stock exchanges on April 1, 2020, ALL currently holds 26% of the total voting equity share capital of Snowman, pursuant to an open offer in accordance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and that Parties are in discussion in relation to the purchase of its 40.25% stake in Snowman pursuant to a share purchase agreement dated December 27, 2019 between ALL, GDL and Snowman ("SPA").

ALL has received a letter issued by GDL in relation to a purported repudiation of the SPA and ALL has duly responded to the same. ALL has categorically denied the correctness and basis of the statements, assertions and claims being made by GDL.

Adani Ports and Special Economic Zone Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adaniports.com



Registered Office: Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

adani

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This response is being issued by the Company pursuant to and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For Adani Ports and Special Economic Zone Limited



Kamlesh Bhagia
Company Secretary



Adani Ports and Special Economic Zone Ltd
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