

Voltaire leasing & Finance Limited

79, Bhagyodaya Building, 3rd Floor, Nagindas Master Road, Fort, Mumbai - 400023

Tel: +91 22 3029 1565, E-mail : voltaire.leafin@gmail.com

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May 18, 2023

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Ref: Scrip Code 509038

Sub: Submission of Audited Financial Results for Q-IV/FY 2022-23 together with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4th quarter and Year ended on 31st March 2023 together with Cash Flow Statement, Statement of Assets & Liabilities and Audit Report from Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 13.00 Hrs. and concluded at 13.45 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **VOLTAIRE LEASING & FINANCE LIMITED**

ALOK KUMAR BEHERA
DIN: 00272675
MANAGING DIRECTOR

Enclosed: a/a



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The Deputy Manager
Department of Corporate Services
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Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Un-Audited Financial Results of the Company for the quarter and financial year ended 31st March 2023 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For VOLTAIRE LEASING & FINANCE LIMITED

ALOK KUMAR BEHERA
DIN: 00272675
MANAGING DIRECTOR

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the
Voltaire Leasing & Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015, as amended**

To
The Board of Directors of
Voltaire Leasing & Finance Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of **Voltaire Leasing & Finance Limited (CIN: L74110MH1984PLC033920)** (the "Company"), for the quarter and year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive Income/(Loss) and other financial information of the Company for the quarter and year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of statement that gives a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
- Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

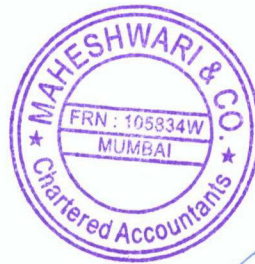
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

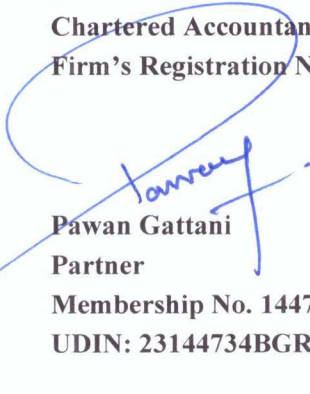
The statement includes the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing Regulations.

The statement also includes the results for the quarter ended March 2022 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.



Place: Mumbai
Date: May 18, 2023

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W


Pawan Gattani
Partner
Membership No. 144734
UDIN: 23144734BGRHZB6417

VOLTAIRE LEASING & FINANCE LIMITED

Regd. Office : 79, Bhagyodaya Building, 3rd Floor, Mezzanine Floor, Nagindas Master Road, Fort, Mumbai -400 023

CIN - L74110MH1984PLC033920, Email : voltaire.leafin@gmail.com, Website : www.volfintd.com

Statement of Audited Financial Results for the Quarter & Year ended 31st March 2023

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	12.766	26.330	15.567	79.298	91.610
II	Other Income/(Loss)	0.503	-	-	0.503	10.000
III	Total Income (I+II)	13.269	26.330	15.567	79.801	101.610
IV	Expenses					
	Purchases	4.082	-	-	4.082	-
	Increase /Decrease of Stock	(3.298)	-	0.565	(3.298)	(0.660)
	Employees Benefit Expenses	6.791	4.897	6.070	21.039	23.405
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.435	0.426	0.546	1.713	2.185
	Other Expenses	8.745	7.758	14.574	30.358	47.844
	Total Expenses (IV)	16.755	13.081	21.755	53.894	72.774
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(3.486)	13.249	(6.188)	25.907	28.836
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(3.486)	13.249	(6.188)	25.907	28.836
VIII	Tax Expenses					
	Current	(1.061)	3.445	(1.470)	6.507	6.685
	Deferred Tax	0.266	(0.277)	0.093	0.156	0.185
	Total Tax Expenses (VIII)	(0.795)	3.168	(1.377)	6.663	6.870
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(2.691)	10.081	(4.811)	19.244	21.966
X	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Re-measurement of valuation of Inventories through OCI	(4.000)	-	-	(4.000)	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	1.040	-	-	1.040	-
	B. i) Re-measurement of valuation of Inventories through OCI	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	(2.960)	-	-	(2.960)	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(5.651)	10.081	(4.811)	16.284	21.966
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	411.800	411.800	411.800	411.800	411.800
XIII	Other Equity				1,551.357	1,535.073
XIV	Earnings per Share (Face Value of ₹ 10/- each)					
	a) Basic	(0.065)	0.245	(0.117)	0.467	0.533
	b) Diluted	(0.065)	0.245	(0.117)	0.467	0.533

Notes :

- 1 As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- 2 The audited financial results of Voltaire Leasing & Finance Limited ('the Company') for the quarter and year ended 31 March 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 18th May 2023.
- 3 The above results of the Company has been audited by the statutory auditors and they have issued an unqualified audit opinion on the same.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 5 The figures for the quarter ended 31 March 2023 and 31 March 2022 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year(s) and the year to date unaudited figures published up to the third quarter of the said financial years.
- 6 Balance in the account of Cash & Cash Equivalent, Loan and Trade Payable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- 7 The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Place : Mumbai
Date : May 18, 2023

For Voltaire Leasing & Finance Limited
Sd/-

Alok Kr. Behera
Managing Director



VOLTAIRE LEASING & FINANCE LIMITED
Statement of Assets & Liabilities as at 31st March 2023

(₹ in Lakhs, unless otherwise stated)

Particulars	As At	
	31st Mar 2023	31st Mar 2022
	Audited	Audited
ASSETS		
Non-Current Assets		
Properties Plant & Machinery	6.806	8.062
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	15.360	14.476
Income Tax Assets	30.765	29.408
Long Term Loans & Advances	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets ...	52.931	51.946
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	1,926.255	1,880.101
Total Non-Current Financial Assets ...	1,926.255	1,880.101
Current Assets		
Inventories	5.542	2.243
Financial Assets		
Current Investments	-	456.000
Trade Receivable	8.363	-
Cash & Cash Equivalents	1.798	10.780
Bank Balances	10.763	7.121
Income Tax Assets	-	-
Short Term Loans & Advances	-	-
Other Financial Assets	-	-
Other Current Assets	35.650	11.360
Total Non-Current Assets ...	62.116	487.504
Total Assets	2,041.302	2,419.551
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	411.800	411.800
Reserves & Surplus	1,551.357	1,535.073
Money Received against Share Warrants	-	-
Total Equity ...	1,963.157	1,946.873
Share Application Money Pending allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	50.796	50.796
Other Financial Liabilities	23.260	417.607
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	4.089	4.275
Total Current Liabilities ...	78.145	472.678
Total Liabilities	78.145	472.678
Total Equity & Liabilities	2,041.302	2,419.551



VOLTAIRE LEASING & FINANCE LIMITED
Cash Flow Statement for the Year ended 31st March 2023

(₹ in Lakhs, unless otherwise stated)

Particulars	As At 31.03.2023 (Audited)	As At 31.03.2022 (Audited)
Cash Flow from/(used in) Operating Activities		
Profit before Tax	25.907	28.836
Adjustment for:		
Interest Income on Deposits	-	-
Dividend Income	-	-
Fair value changes on Investments in Securities through OCI	(2.960)	
Depreciation and Amortization Expenses	1.713	2.185
Operating Profit before Working Capital Changes	24.660	31.021
Movement in Working Capital:		
Adjustment for:		
Inventories	(3.298)	(0.661)
Trade Receivables	(8.363)	-
Current Assets	(24.290)	(11.360)
Other Current Assets	-	-
Other Non-Current Assets	-	-
Long Term Current Assets	-	-
Financial Assets, Current		
Non-Financial Assets, Current	(46.154)	176.024
Taxes	(2.241)	(2.551)
Financial Assets, Current		
Trade Payable, Current	-	-
Trade Payable, Non current	-	-
Other Financial Liabilities	(394.347)	(188.960)
Other Current Liabilities	(0.187)	(5.615)
Provisions, Current	-	-
	(478.880)	(33.123)
Cash Generated/(used) in Operations	(454.220)	(2.102)
Adjustments for Taxes	(6.663)	(6.870)
Net Cash From Operating Activities	(A) (460.883)	(8.972)
Cash Flow from/(used) Investing Activities		
Adjustment for Interest Income on Dividend Income	-	-
Adjustment for Interest Income on Interest Income	-	-
Increase/(Decrease) in Assets	(0.457)	-
(Increase) / Decrease In Investments	456.000	-
Depreciation and Amortization Expenses	-	-
Cash Generated/(used) in Investing Activities	(B) 455.543	-
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B) (5.340)	(8.972)
Total Cash and Cash Equivalent at beginning of year	17.901	26.873
Total Cash and Cash Equivalent at end of year	12.561	17.901
Net increase/(decrease) as disclosed above	5.340	8.972

