



**Through Online Filing**

SECY / SE / 2020 / 458-459  
Saturday, the 28<sup>th</sup> November, 2020

The General Manager,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**MUMBAI - 400 001**

**SUNFLAG IRON & STEEL CO. LTD.**

REGD. OFFICE :  
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)  
PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360  
E-Mail : admin@sunflagsteel.com  
Website : www.sunflagsteel.com  
CIN:L27100MH1984PLC034003

The Manager, Listing Department,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C - 1, Block - G,  
Bandra - Kurla Complex, Bandra (East)  
**MUMBAI - 400 051**

**Sub: Disclosure of Related Party Transactions for the Half Year ended 30<sup>th</sup> September, 2020.**

**Ref: Sunflag Iron and Steel Company Limited - BSE Scrip Code: 500404 / NSE Symbol: SUNFLAG**

Dear Sir / Madam,

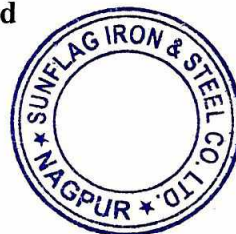
In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis as specified in Accounting Standards for the Half Year ended 30<sup>th</sup> September, 2020.

Kindly take the same on record.

Sincerely,

For Sunflag Iron and Steel Company Limited

**CS Ashutosh Mishra**  
Company Secretary & Compliance Officer  
Membership No. ACS - 23011



*Encl : As above*

Visit us at [www.sunflagsteel.com](http://www.sunflagsteel.com)

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THANE - 400 607  
TEL. : 022-25862294/5/6  
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E-mail : mktg\_wz@sunflagsteel.com



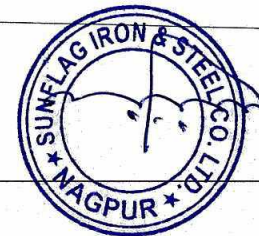
**PUNE OFFICE :**  
65-69, FIFTH FLOOR,  
'SAI KRIPA BHAVAN',  
PUNE MUMBAI HIGHWAY,  
OPP. KSB PUMPS, S. No. 5743,  
KHARALWADI, PIMPRI,  
PUNE - 411 018.  
TEL: 020 - 27424685  
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E-mail : mktg\_pz@sunflagsteel.com

**FARIDABAD OFFICE :**  
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705, 7th FLOOR, CHALLAMALL,  
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T NAGAR, CHENNAI - 600 017  
044-24342262, 24342263  
FAX : 044-24347649  
E-mail : mktg\_sz@sunflagsteel.com

**Related Party Disclosures:**

<b>Related Party</b>	<b>Relationship</b>
Sunflag Power Limited Khappa Coal Company Private Limited Sunflag Foundation	Subsidiary Companies
Haryana Television Limited	Associate Enterprise
Mr. Pranav Bhardwaj Mr. Surendra Kumar Gupta CA R. Muralidhar Mr. Ramchandra Vasant Dalvi Mr. S. Mahadevan CS Ashutosh Mishra	Key Managerial Personnel (KMP)
Mr. Ravi Bhushan Bhardwaj Mr. Suhrit Ravi Bhushan Bhardwaj	Relative to Key Managerial Personnel (Promoter and Promoter Group)
Dr. E. R. C. Shekar Mr. Kumar Jitendra Singh CA Jayesh M. Parmar (Ceased w.e.f. 27.09.2019) Mr. S. Gajendran (Ceased w.e.f. 07.07.2019) CA Neelam Kothari Mr. Rooshad Russi Patel (Ceased w.e.f. 14.12.2019) Mr. Sajiv Dhawan Mr. Anand S. Kapre (Appointed as an Independent Director w.e.f. 21.09.2020) CA Vinita Bahri (Appointed as an Independent Director w.e.f. 21.09.2020)	Independent Directors
Daido D.M.S. India Private Limited Ramesh Sunwire Private Limited C T Mining Private Limited Madanpur (North) Coal Company Private Limited	Joint Venture Companies



**Details of Related Party Transactions during the period from 01<sup>st</sup> Apr, 2020 to 30<sup>th</sup> Sept, 2020 & Outstanding Balances as on 30<sup>th</sup> September, 2020.**

**A) Related Party Name and Relationship:**

**i) Key Managerial Personnel**

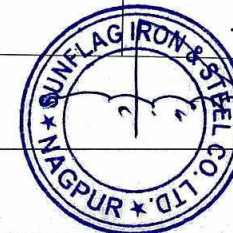
(Amount in Rs.)				
Name	Designation	Account	Transaction for the period 01 <sup>st</sup> Apr, 2020 to 30 <sup>th</sup> Sept, 2020	Outstanding as on 30 <sup>th</sup> Sept, 2020.
Mr. Pranav Bhardwaj	Managing Director	Remuneration	66,08,917	-
		Commission	2,08,14,562	-
Mr. Surendra Kumar Gupta	Dy. Managing Director	Remuneration	44,05,891	-
CA R. Muralidhar	Executive Director (Finance)	Remuneration	30,62,919	-
Mr. Ramchandra Vasant Dalvi	Executive Director – Works	Remuneration	25,19,034	-
CS Ashutosh Mishra	Company Secretary	Remuneration	10,73,028	-
Mr. S. Mahadevan	Chief Financial Officer	Remuneration	18,53,523	-

**ii) Relative of Key Managerial Personnel (Promoter and Promoter Group)**

(Amount in Rs.)				
Mr. Ravi Bhushan Bhardwaj	Non-executive Chairman	Commission	50,99,568	-

**iii) Other Directors – a) Sitting Fees**

(Amount in Rs.)				
Name	Designation	Account	Transaction for the period 01 <sup>st</sup> Apr, 2020 to 30 <sup>th</sup> Sept, 2020	Outstanding as on 30 <sup>th</sup> Sept, 2020.
Dr. E. R. C Shekar	Non-executive, Independent	Sitting Fees	79,000	-
Mr. Kumar Jitendra Singh	Non-executive, Independent	Sitting Fees	79,000	-
CA Neelam Kothari	Non-executive, Independent	Sitting Fees	58,000	-
Mr. Sajiv Dhawan	Non-executive, Independent	Sitting Fees	30,000	-
Mr. Anand Kapre	Non-executive, Independent	Sitting Fees	30,000	-
CA Vinita Bahri	Non-executive, Independent	Sitting Fees	30,000	-



iii) Other Directors – b) Commission for FY2019-20 paid during FY 2020-21

Name	Designation	Account	(Amount in Rs.)	
			Transaction for the period 01 <sup>st</sup> Apr, 2020 to 30 <sup>th</sup> Sept, 2020	Outstanding as on 30 <sup>th</sup> Sept, 2020.
Dr. E. R. C Shekar	Non-executive, Independent	Commission	2,20,000	-
Mr. Kumar Jitendra Singh	Non-executive, Independent	Commission	2,20,000	-
CA Neelam Kothari	Non-executive, Independent	Commission	2,20,000	-
Mr. Sajiv Dhawan	Non-executive, Independent	Commission	1,40,055	-
Mr. Anand Kapre	Non-executive, Independent	Commission	84,754	-
CA Vinita Bahri	Non-executive, Independent	Commission	11,421	-
CA Jayesh M. Parmar	Non-executive, Independent	Commission	1,08,198	-
Mr. S. Gajendran	Non-executive, Independent	Commission	58,306	-
Mr. Rooshad Russi Patel	Non-executive, Independent	Commission	1,54,482	-

B) Subsidiary Companies:

Name	Shareholding as on 31 <sup>st</sup> March, 2020	Account	(Amount in Rs.)	
			Transaction for the period 01 <sup>st</sup> Apr, 2020 to 30 <sup>th</sup> Sept, 2020	Outstanding as on 30 <sup>th</sup> Sept, 2020.
Sunflag Foundation	100%	Share Capital	-	1,00,000
Sunflag Power Limited	100%	Share Capital	-	5,00,000
Sunflag Power Limited	100%	Un-secured loan	5,393	10,23,30,895
Khappa Coal Company Private Limited	63.27%	Share Capital	-	3,16,35,000
Khappa Coal Company Private Limited	63.27%	Advance	-	7,37,09,550



C) Joint Ventures:

(Amount in Rs.)				
Name	Shareholding as on 31 <sup>st</sup> March, 2020	Account	Transaction for the period 01 <sup>st</sup> Apr, 2020 to 30 <sup>th</sup> Sept, 2020	Outstanding as on 30 <sup>th</sup> Sept, 2020.
Daido DMS India Private Limited	17.56%	Share Capital	-	3,60,00,000
Ramesh Sunwire Private Limited	49.00%	Share Capital	-	4,90,00,000
Ramesh Sunwire Private Limited	49.00%	Sales of Goods	4,03,45,879	2,40,59,015
Ramesh Sunwire Private Limited	49.00%	Delay payment charges	18,40,416	0
Ramesh Sunwire Private Limited	49.00%	Penalty levied on supply of defective goods	5,051	-
		(Purchase of Goods)		
Ramesh Sunwire Private Limited	49.00%	Purchase of Goods	-	(66,969)
CT Mining Private Limited	31.80%	Share Capital	-	3,18,00,000
Madanpur (North) Coal Company Private Limited	11.73%	Share Capital	-	1,21,01,880

D) Associate Enterprises:

(Amount in Rs.)				
Name		Account	Transaction for the period 01 <sup>st</sup> Apr, 2020 to 30 <sup>th</sup> Sept, 2020	Outstanding as on 30 <sup>th</sup> Sept, 2020.
Haryana Televisions Limited	Relationship through KMP	Rent	8,85,500	--
Haryana Televisions Limited	Relationship through KMP	Security Deposit	--	28,20,000

