

Jet Freight Logistics Limited

An NSE Listed Company & ISO 9001:2015 Certified CIN: L63090 MH 2006 PLC 161114 IATA No.: 14/3-4781

Date:15.02.2022

JFLL/CS/SE/2020-2021/39

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department, **BSE Limited**, P.J. Towers, Dalal Street,

Mumbai - 400 001.

BSE Scrip Code: 543420

ISIN: INE982V01017

Subject: Press Release- Jet Freight Logistics Ltd. announces revenue growth of 47% for the quarter ended December 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the exchange and the members.

Kindly take it on your records.

Thanks & Regards, For **Jet Freight Logistics Limited**

Shraddha Mehta Company Secretary & Compliance Officer

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JET FREIGHT LOGISTICS LIMITED





Jet Freight announces revenue growth of 47% for the quarter ended December 2021

Key Highlights:

- Tonnage grew by 13% for the December 2021 quarter
- The Company has shown revenue growth of 47% for the December 2021 quarter
- EBITDA has shown 65% growth during the reported period
- Sustainability approach by adapting electric vehicles for last mile delivery

India, February 14, 2022: Jet Freight announced its financial results for the quarter & nine months ended 31 December 2021. The company saw 47% growth in sales revenue compared to last year amounting Rs 129.66 Crores during October-December 2021. The company witnessed an exponential EBIDTA growth of 65% for the quarter compared to last year's quarter. Tonnage grew by 13% during the quarter from last year's quarter i.e. 5,479 Metric Tonnes.

Commenting on the quarterly performance, Mr. Richard Francis Theknath, Chairman and Managing Director of Jet Freight said, "While the pandemic ripple effect still exists, I'm pleased to say that compared to last year the growth number for the company has been consistently getting better. We are seeing good volumes of sea freight and we are succeeding as we are connected to several trade lanes. We are focused on growing domestic logistics and aim to do at least a 30 percent growth year on year."

Richard added that the company continued to deliver strong revenue performance, especially across ecommerce, pharma and international freight forwarding. Company is undergoing business transformation which will not only bring multi-dimensional growth in the business but also digitize the operational process and optimizing operating costs.

Company said the adaption of electric vehicle for last mile delivery, through wholly owned subsidiary company Jet Freight Express Private Limited, branded as "JETXPS" has shown a big hit in e-commerce industry, witnessing the motto of sustainability while serving consumers within committed time. Jet Freight will also focus on advancing the "Jet Freight" app, a technology driven application accessible to clients for integrated logistics solution.

Contact Information:

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https://twitter.com/jet_freight

JET FREIGHT LOGISTICS LIMITED



About Jet Freight:

Established in 1986 with a vision to be the front-runner in the logistic industry, Jet Freight is one of the leading freight forwarders today, offering complete logistics solutions. They offer a wide variety of services to clients, managing over 150 tonnes of air cargo daily with all the leading global airlines. They specialize in perishable, time-sensitive and general cargo, and are also a known name in the market for customs clearance, logistics solutions, shipment of hazardous cargo and ODC consignments. They have a strong presence in key cities in India and cater to over 200 countries in the world.

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