



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/ 23-24/39

May 9, 2023

To,

The Department of Corporate Services – CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam

Sub: Raymond Limited: Approval for issue of Non-Convertible Debentures aggregating to Rs. 2200 Crore on Private Placement basis

This is to inform you in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company was held today i.e. May 9, 2023.

The Board of Directors at the said meeting has, *inter alia*, approved issuance of Non-Convertible Debentures for an amount up to Rs. 2200 Crore (Rupees Two Thousand Two Hundred Crore only) in two or more tranches on private placement basis to Raymond Consumer Care Limited, associate company of the Company, for repayment of external debt, subject to receipt of necessary approvals required under applicable law.

The details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for issuance of Non-Convertible Debentures are annexed herewith as Annexure A.



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgeon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

The Meeting of Board of Directors of the Company commenced at 02:00 P.M. and concluded at 4:30 P.M.

Please take the above disclosure on record.

Thanking you,

Yours faithfully,

For Raymond Limited

Rakesh Darji
Director-Secretarial &
Company Secretary

Encl.: as above



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zадgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

Annexure – A

SN	Particulars	
1.	Size of the issue	Rs. 2200 Crore in two or more tranches
2.	Whether proposed to be listed? If yes, name of the stock exchange(s)	No
3.	Tenure of the instrument - date of allotment and date of maturity	Tenure of instrument: 730 days from the Deemed Date of Allotment The deemed date of allotment – May 10, 2023 Date of maturity - May 9, 2025
4.	Coupon/interest offered, schedule of payment of coupon/interest and principal	9% p.a
5.	Charge/security, if any, created over the assets	The NCD's shall be Unsecured
6.	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
7.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of Default in repayment of Interest and /or principal redemption on due dates, additional interest of 2.00% p.a. over the coupon rate will be payable by the Company for the defaulting period
8.	Details of any letter or comments regarding payment/non - payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
9.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zадgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513