

TFL/SEC/2018-19/24

18/03/2019

The Manager,
Corporate Relations Dept.,
Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort
Mumbai 400001

The Manager,
Listing Compliance Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra (East)
Mumbai 400051

BSE Scrip Code : 532812

NSE Scrip Code : TFL

Dear Sir,

Sub: Intimation of issue of Non-Convertible Debentures

This is to inform you that, the Debenture Issue Committee at its meeting held today, i.e. March 18, 2019, has inter-alia approved the issue and allotment of Secured and Unsecured Redeemable Non-convertible Debentures (NCDs) under tranche/Series B/2018-19, amounting to Rs. 34,00,000 on private placement basis. The unsecured NCDs are in the nature of Subordinated debt.

The details of the said issue, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

i.	Size of the issue	Rs.34,00,000 (Thirty Four Lakhs)			
ii.	Whether proposed to be listed? If yes, name of the stock exchange	No			
iii.	Tenure of the instrument-date of allotment and date of maturity	Type	Tenure	Date of maturity	
		Secured	400 days	17/04/2020	
		Secured	3 years	14/03/2022	
		Unsecured	5 years	14/03/2024	
		Deemed date of Allotment: 14/03/2019			
iv.	coupon/interest offered, schedule of payment of coupon/interest and principal	Type	Tenure	Int. paymt.	Rate p.a. (%)
		Secured	400days	Cumulative-At maturity	11.00
		Secured	3 years	Quarterly	11.25
		Unsecured	5 years	Quarterly	12.00
		Principal amount shall be paid at the end of maturity period			
v.	Charge/security, if any, created over the assts;	The principal amount of the Secured NCDs issued/ to be issued together with interest due on the Secured NCDs, is secured by way of first ranking pari passu charge with the existing secured			



CIN : L65920MH1994PLC080220


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		<p>creditors on the movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon, as per the Debenture Trust Deed cum Deed of Hypothecation dated 28th February, 2019.</p> <p>The Company has received a letter dated 21st February, 2019 from The Catholic Syrian Bank Ltd., its banker ceding pari passu charge to secure the secured debentures as issued by the Company.</p> <p>No security will be created for Unsecured NCDs in the nature of Subordinated Debt</p>
vi.	Special right/interest/privileges attached to the instrument and changes thereof	Nil
vii.	Delay in payment of interest /principal amount for a period of more than three months from the due date or default in payment of interest/principal;	Additional interest of 2% p.a. calculated for the period from the date on which any payment is due by the issuer until the date the payment is made
viii.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any;	None
ix.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not applicable

Kindly take the same on records.

Yours faithfully,

For Transwarranty Finance Limited


Kumar Nair
Managing Director

