

19th January, 2019

To.

Dept. of Corporate Services (CRD)

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street.

Mumbai - 400 001

Scrip Code: 523574/ 570002

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra - Kurla Complex

Bandra (East),

Mumbai - 400 051

Symbol: FEL / FELDVR

Debt Scrip Code: 952008-09-10-45-46-53-54-74-75-97-98 / 952715-17-18-21-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 8501-02

Dear Sir / Madam,

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.

## Sub: Intimation of re-affirmation of rating

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that CARE Ratings Limited (formerly known as Credit Analysis & Research Limited), Credit Rating Agency, has reaffirmed the rating for the following instrument of the Company.

SI. No.	Type / Facility / Instrument	Rating
1.	Commercial Paper	CARE A1+

The above is for your information and record, please.

Thanking you,

Yours faithfully.

For Future Enterprises Limited

Deepak Tanna

Company Secretary