

August 02, 2019

To,  
The Manager  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
Phirozee Jeejeebhay Tower  
Dalal Street, Fort, Mumbai-400 001  
BSE Scrip Code:533260

To,  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, Block G  
Bandra Kurla Complex  
Bandra (East), Mumbai-400 051  
NSE Symbol: careerp

**Sub: Advertisement published in the news paper**

Dear Sir/Madam,

In compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Board Meeting Notice advertisement published in the newspaper namely Financial Express and Jansatta.

Thanking you,  
For Career Point Limited

Tarun Kumar Jain  
GM (Corporate & Legal Affairs) & Co. Secretary

Enclosed: As above







CIN: L32109DL2003PLC119416  
 Regd. Office: DTJ209, 2<sup>nd</sup> Floor, DLF  
 Tower- B, Jasola, New Delhi - 110025  
 PH: 91-120-2569323  
 Email: investors@pgel.in; Website: www.pgel.in

## NOTICE

Notice is hereby given that a meeting of Board of Directors of the Company has been scheduled on Saturday, 10/08/2019 at 4:30 P.M. at Corporate office at P-4/2 to 4/6, Site B, UPSIDC Indl. Area, Surapur, Greater Noida (U.P.) 201306 to, inter alia, consider & approve Unaudited Financial Results for the Quarter ended on June 30, 2019.

This intimation is also available on Company's website - www.pgel.in and may also be accessed at website of stock exchanges viz. BSE Limited at www.bseindia.com & National Stock Exchange of India Limited at www.nseindia.com.

Further, it is notified that window for trading in shares of the Company shall continue to remain closed till Monday, August 12, 2019.

For PG Electroplast Limited  
 Sd/-  
 Place: Greater Noida (Promod Gupta)  
 Date: 01.08.2019 Managing Director

## CAREER POINT LIMITED

Registered Office: CP Tower 1, Road No. 1, IPIA, Kota, Rajasthan 324005  
 CIN: L72200RJ2006PLC16272, Phone: 0744-3040000, Fax: 0744-3040050  
 Website: www.cpl.in, Email: investors@cpl.in

## NOTICE

Notice is hereby given in pursuance to Regulation 29 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 that a meeting of Board of Directors of the Company is scheduled to be held on Thursday, August 08, 2019, to consider various items inter alia the Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended June 30, 2019 and to consider declaration of Interim Dividend, if any. Pursuant to this, Trading window is closed from Monday, July 1, 2019 to Saturday, August 10, 2019 (both days inclusive).

The said intimation is also available on the Company's website at www.cpl.in and on the Stock Exchange website at http://www.bseindia.com and http://www.nseindia.com.

Place: Kota (Rajasthan)  
 Date: 31st July, 2019

For Career Point Limited  
 Tarun Kumar Jain  
 GM (Corporate & Legal Affairs) & Company Secretary

## AMIN TANNERY LIMITED

CIN No. U19115UP2013PLC055834  
 Regd. Office: 15/288 C, Civil Lines, Kanpur - 208 001 (U.P.)  
 Ph. No. : +91 512 2304077,  
 Email: share@aminatannery.in, Web: www.aminatannery.in

## NOTICE OF BOARD MEETING

Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held at 5:00 PM, on Saturday, 10<sup>th</sup> August, 2019 at 187/170, Jajmau, Kanpur 208010 inter-alia, to consider and approve the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2019.

Place:- Kanpur  
 Date:- 01.08.2019

For Amin Tannery Limited  
 Sd/-  
 Arti Tiwari  
 (Company Secretary)

## Mfg growth inches up in July: PMI

PRESS TRUST OF INDIA  
 New Delhi, August 1

THE MANUFACTURING SECTOR activity improved in July as new work orders and output strengthened slightly from the previous month, leading to a moderate increase in employment, a monthly survey said on Thursday. The IHS Markit India Manufacturing Purchasing Managers Index rose to 52.5 in July from 52.1 in June as companies scaled up production in response to a quicker upturn in factory orders.

This is the 24<sup>th</sup> consecutive month that the manufacturing PMI has remained above the 50-point mark. In PMI parlance, a print above 50 means expansion, while a score below that denotes contraction.

"Following a slow down in growth in the opening quarter of fiscal year 2019/2020, some momentum was regained in July. Measures for factory orders, production and employment improved in the latest month, although rates of expansion remained below

sales rose moderately since April 2018, as factories took a hit from subdued global trade flows. On the prices front, the survey said the overall rate of inflation was at a three-month low and well below its long-run average.

"The relatively negligible increases in input costs and output charges, signalled by the PMI survey in July, suggest that we will likely see a further reduction in India's benchmark interest rate as the RBI continues its effort to support economic growth," Lima said.

Lima further noted that the domestic market provided the main impetus to sales growth, while external

sales rose moderately since April 2018, as factories took a hit from subdued global trade flows. On the prices front, the survey said the overall rate of inflation was at a three-month low and well below its long-run average.

"The relatively negligible increases in input costs and output charges, signalled by the PMI survey in July, suggest that we will likely see a further reduction in India's benchmark interest rate as the RBI continues its effort to support economic growth," Lima said.

## IOL Chemicals and Pharmaceuticals Limited

Regd. Office : Trident Complex, Raikot Road, Barnala-148101, Punjab

CIN: L24116PB1986PLC007030  
 Ph. +91-1679-244701-07, Fax: +91-1679-244708,  
 E-mail: contact@iolcp.com, Website: www.iolcp.com

NOTICE OF 32<sup>nd</sup> ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the Annual General Meeting (AGM) of the Members of the Company will be held on Thursday, 29 August 2019 at 11:00 A.M. at its Registered Office at Trident Complex, Raikot Road, Barnala, Punjab to transact the businesses, as specified in the Notice convening the AGM.

The Notice of AGM has been sent to the members whose email ID are registered with Depository Participant/Company and to other members through permitted mode along with Annual Report for the financial year ended 31 March 2019. The said Notice and Annual Report are also available on the website of the Company at www.iolcp.com. The Company has completed the dispatch of Notice of AGM on 31 July 2019.

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members, the facility to cast their vote electronically (remote e-voting) through e-voting platform provided by Central Depository Services (India) Limited (CDSL) from a place other than the venue of the meeting ("remote e-voting").

The remote e-voting period shall commence on 25 August 2019 at 09:00 A.M. and ends on 28 August 2019 at 5:00 P.M. The remote e-voting shall not be allowed beyond the said date or time.

A person, whose name appears in the register of Members/Beneficial owners on the cut-off date i.e. 22 August 2019 only shall be entitled to avail the facility of remote e-voting as well as voting in the meeting.

Any person who becomes member of the Company after dispatch of the Notice of the meeting and holding shares on the cut-off date i.e. 22 August 2019, may obtain the user ID and password by sending a request at helpdesk.evoting@cdslindia.com. The detailed procedure for obtaining user ID and Password is also described in the Notice of the meeting which is available on the Company's website and CDSL's Website. If the member is already registered with CDSL for e-voting, then he can use his existing user ID and password for casting the vote through remote e-voting.

The members who have already exercised their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again.

The facility of venue e-voting or polling paper shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to vote at the meeting through venue e-voting or polling paper.

In case you have any queries/issues/grievance connected with e-voting, you may refer the frequently asked question ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr Rakesh Dalvi, Deputy Manager, Central Depository Services (India) Limited (CDSL), A Wing, 25th Floor, Marathon Futrex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013, Phone 1800225533.

Notice further given that pursuant to the Section 91 of the Companies Act, 2013 read with Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 23 August 2019 to 29 August 2019 for the purpose of AGM.

By order of the Board  
 for IOL Chemicals and Pharmaceuticals Limited  
 Sd/-  
 Place : Barnala (Krishan Singla)  
 Date: 01 August 2019 Vice President & Company Secretary

## SUN PHARMACEUTICAL INDUSTRIES LIMITED

Regd. Office: SPARC, Tandajla, Vadodra - 390 012  
 Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon-East, Mumbai - 400 063  
 Tel: 022-43244324/022-43241234  
 CIN: L24230GJ1993PLC019050, Website: www.sunpharma.com

## NOTICE OF ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE

NOTICE is hereby given that the Twenty-Seventh Annual General Meeting of the Members of the Company will be held on Wednesday, August 28, 2019 at 03:15 p.m. at Crystal Hall, Grand Mercure Vadodra Surya Palace, Opposite Parsi Agyari, Sayajinagar, Vadodra - 390 020, Gujarat, India ("Meeting"), to transact the business as mentioned in the Notice of the Meeting.

The Annual Report for the financial year 2018-19, Notice of 27th Annual General Meeting, Attendance Slip & Proxy Form have been emailed to all the Members whose email addresses are registered with the Company/Depositories. Physical Copies of the Annual Report inter-alia containing the Notice of 27th Annual General Meeting have been dispatched, through the permitted mode, at the registered address of those Members who have not registered their email addresses and members who have requested for a physical copy in addition to sending an e-mail. The Notice of 27th Annual General Meeting, Attendance Slip & Proxy Form and the Annual Report for 2018-19 are also available on the website of the Company www.sunpharma.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

Further pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide facility to its members, to cast their vote electronically on the business as set forth in the Notice of the Meeting. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ("remote e-voting"). The Company has appointed CDSL to provide e-voting facility to its members. The website for remote e-voting is: www.evotingindia.com. The remote e-voting period shall commence on Sunday, August 25, 2019 at 09:00 a.m. and shall end on Tuesday, August 27, 2019 at 05:00 p.m. During this period, shareholders of the Company may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.

A person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories as on the cut-off date i.e. Wednesday, August 21, 2019 only shall be entitled to avail facility of remote e-voting as well as voting at the Meeting through electronic voting system. The facility for voting by electronic voting system will be made available for members present at the meeting. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

Any person who becomes a member of the Company after dispatch of the Notice and holds shares of the Company as on the cut-off date i.e. Wednesday, August 21, 2019 only shall be entitled to avail facility of remote e-voting as well as voting at the Meeting through electronic voting system. The facility for voting by electronic voting system will be made available for members present at the meeting. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

Detailed procedure for e-voting is provided in the Notice of Meeting. In case of any queries or issues regarding e-voting, members may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under 'Help' section or write an email to helpdesk.evoting@cdslindia.com. In case of any queries/grievances pertaining to remote e-voting, the Members/Beneficial Owners may write to Mr. Rakesh Dalvi, Manager - CDSL, A Wing, 25th Floor, Marathon Futrex, Mafatal Mills Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400 013, Maharashtra, India or send an e-mail to helpdesk.evoting@cdslindia.com or may call on 1800225533. The Company is pleased to provide the facility of live webcast of proceeding of 27th Annual General Meeting of the Company from 3:15 pm onwards on Wednesday, August 28, 2019. Members who are entitled to participate in the Annual General Meeting can view the proceedings of the AGM by logging on to the e-voting website of CDSL at www.evotingindia.com. On this page, click on the link Shareholders / Members, the web cast link would be available adjacent to EVSN No. 190715011 of the Company.

Notice is also hereby given pursuant to Section 91 of the Act and Regulation 42 of the Listing Regulations that the Register of Members and the Share Transfer Books of the Company shall remain closed from Thursday, August 22, 2019 to Wednesday, August 28, 2019 (both days inclusive) for the purpose of the Meeting and for the payment of Dividend. Dividend shall be paid on or before August 30, 2019 to the Equity Shareholders of the Company whose name stand on the Register of Members as beneficial owners at the close of business hours on Wednesday, August 21, 2019, as per the list provided by NSDL & CDSL in respect of shares held in electronic form and as Members in the Register of Members of the Company after giving effect to valid transmissions and transmissions lodged with the Company on or before Wednesday, August 21, 2019.

By order of the Board of Directors  
 For Sun Pharmaceutical Industries Limited  
 Sd/-  
 Place: Mumbai Ashok I. Bhuta  
 Date: August 01, 2019 Compliance Officer

## MAFATLAL INDUSTRIES LIMITED

Regd. Office: 301-302, Heritage Horizon, 3rd Floor, Off C.G. Road, Navrangpura, Ahmedabad - 380 009  
 Tel: 079-26444404-06; Fax: 079-26444403 Email: ahmedabad@mafatalis.com; Website: www.mafatalis.com  
 Corporate Identification No.: L17110GJ1913PLC000035

## EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

| Sr. No. | PARTICULARS  | Standalone               |                  |                       |                  | Consolidated             |                  |                       |                  |
|---------|--|--------------------------|------------------|-----------------------|------------------|--------------------------|------------------|-----------------------|------------------|
|         |  | For the quarter ended on |                  | For the year ended on |                  | For the quarter ended on |                  | For the year ended on |                  |
|         |  | 30th June, 2019          | 31st March, 2019 | 30th June, 2018       | 31st March, 2019 | 30th June, 2019          | 31st March, 2019 | 30th June, 2018       | 31st March, 2019 |
| 1       | Total Income from Operations   | 27,808.21                | 25,374.87        | 31,937.08             | 1,05,457.89      | 27,811.95                | 25,379.17        | 31,942.09             | 1,05,475.89      |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)  | (589.05)                 | (2,921.67)       | (1,190.81)            | (9,845.24)       | (589.05)                 | (2,921.67)       | (1,190.80)            | (9,845.24)       |
| 3       | Net Profit / (Loss) for the period before tax [after Exceptional and / or Extraordinary items]   | (520.23)                 | (10,478.24)      | (1,190.81)            | (18,007.04)      | (520.23)                 | (10,478.24)      | (1,190.80)            | (18,007.04)      |
| 4       | Net Profit / (Loss) for the period after tax [after Exceptional and / or Extraordinary items]  | (520.23)                 | (10,478.24)      | (1,190.81)            | (18,007.04)      | (520.23)                 | (10,478.24)      | (1,190.80)            | (18,007.04)      |
| 5       | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (8,015.73)               | (15,102.21)      | (8,724.13)            | (29,172.42)      | (8,015.73)               | (15,102.21)      | (8,724.12)            | (29,172.42)      |
| 6       | Equity Share Capital   | -                        | -                | -                     | 1,391.28         | -                        | -                | -                     | 1,391.28         |
| 7       | Reserves (excluding Revaluation Reserve)   | -                        | -                | -                     | 49,307.76        | -                        | -                | -                     | 49,314.89        |
| 8       | (Loss) / earnings per share (face value of ₹ 10/- per share) (not annualised)  | (3.74)                   | (75.31)          | (8.58)                | (129.43)         | (3.74)                   | (75.31)          | (8.58)                | (129.43)         |

Notes:  
 1. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 1st August, 2019.  
 2. The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2019 filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the website of the Company at 'www.mafatalis.com' and also available on the website of Stock Exchange at 'www.bseindia.com'.

By Order of the Board  
 For Mafatalal Industries Limited  
 H.A. MAFATLAL  
 CHAIRMAN  
 DIN- 00009872

RELIANCE MUTUAL FUND  
 Wealth Sets You Free  
 Sponsors Reliance Capital  
 Nippon Life Insurance Company

## RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED

(CIN - L65109MH1995PLC220793)  
 Registered Office: Reliance Centre, 7th Floor, South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.  
 Tel No. +91 022 3303 1000 • Fax No. +91 022 3303 7662 • www.reliancecapital.com

## NOTICE NO. 50 Record Date August 07, 2019

Dividend Declaration  
 Notice is hereby given that the Trustee of Reliance Mutual Fund ("RMF") has approved declaration of dividend on the face value of Rs. 10/- per unit in the undernoted scheme of RMF, with August 07, 2019 as the record date:

| Name of the Scheme(s)  | Dividend (₹ per unit)* | NAV as on July 31, 2019 (₹ per unit) |
|--|------------------------|--------------------------------------|
| Reliance Interval Fund - Quarterly Interval Fund - Series II - Dividend Option               | 0.1686                 | 10.2073                              |
| Reliance Interval Fund - Quarterly Interval Fund - Series II - Direct Plan - Dividend Option | 0.1727                 | 10.1959                              |

\*As reduced by the amount of applicable statutory levy.

Pursuant to payment of dividend, the NAV of the Scheme will fall to the extent of payout, and statutory levy, if any. \* The dividend payout will be to the extent of above mentioned dividend per unit or the difference of NAV from the last Specified Transaction Date (Ex. NAV) to the Record Date mentioned above, whichever is higher. However the payout will be subject to the available distributable surplus in the Scheme as on Record date.

The specified Transaction period for Reliance Interval Fund - Quarterly Interval Fund - Series II is on 7th & 8th August, 2019 (both business days). The following shall be applicable for application received during the specified transaction period.

For Subscriptions including Switch-ins under Dividend Option  
 In respect of valid applications for subscriptions received up to 3.00 p.m. on the aforesaid Record Date along with a local cheque or a demand draft payable at par at the place where the application is received, the Ex-Dividend NAV of the day on which application is received shall be applicable. The investors will not be eligible for dividend declared, if any, on the aforesaid Record Date.

In respect of valid applications for subscription received after 3.00 p.m. on the aforesaid Record Date and/or up to 3.00 p.m. on the second day of the Specified Transaction Period the closing NAV of the said second day shall be applicable; In respect of valid applications received after 3.00 p.m. on the second day of the Specified Transaction Period the closing NAV of the next working day shall be applicable, provided such a day is/ has been declared as a Specified Transaction day for the fund. Otherwise, the application will be liable for rejection.

In respect of purchase of units in Income/ Debt Oriented scheme with amount equal to or more than Rs 2 lakhs, the applicable NAV shall be subject to the provisions of SEBI Circular CIR/IMD/DF/19/2010 dated November 26, 2010 and CIR/IMD/DF/21/2012 dated September 13, 2012 on uniform cut-off timings for applicability of NAV. With regard to Unit holders who have opted for Dividend Reinvestment facility, the dividend due will be reinvested by allotting Units for the Income distribution / Dividend amount at the prevailing Ex-Dividend NAV per Unit on the record date.

For Redemptions including Switch-out under Dividend Option  
 In respect of valid applications received up to 3.00 p.m. by the Mutual Fund, on the aforesaid Record Date the Ex-Dividend NAV of the date of receipt of application shall be applicable and the investors will be eligible for the dividend declared on the aforesaid Record Date. In respect of valid applications received after 3 p.m. on the aforesaid Record Date and/or up to 3.00 p.m. on the second day of the Specified Transaction Period the closing NAV of the said second day shall be applicable.

For units in demat form: Dividend will be paid to those Unit holders/Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under dividend plan/option of the Scheme as on record date. All unit holders under the dividend plan/option of the above mentioned scheme, whose names appear on the register of unit holders on the aforesaid record date, will be entitled to receive the dividend.

For RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED  
 (Asset Management Company for RELIANCE MUTUAL FUND)  
 Sd/-  
 Authorized Signatory

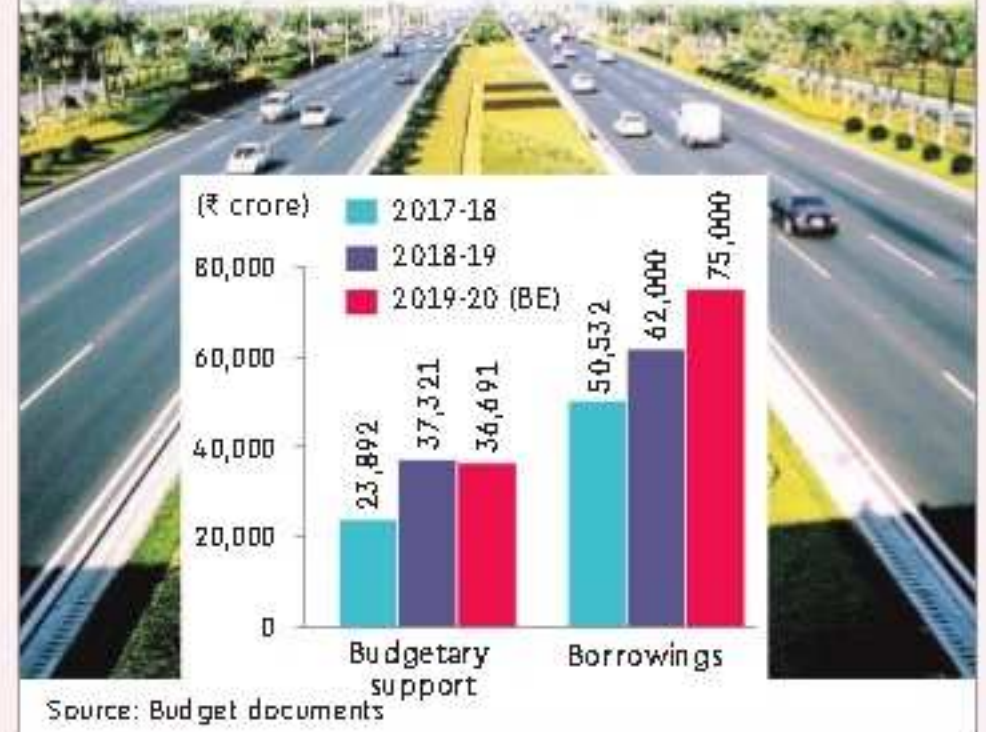
Mumbai  
 August 01, 2019

Make even idle money work! Invest in Mutual Funds  
 Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

MUTUAL FUNDS  
 Sachi Hai

## NHAH not to tap EPFO funds this year too

Budget allocation and approval for NHAH



Source: Budget documents

SURYA SARATHI RAY  
 New Delhi, August 1

FOR THE SECOND year in a row, the National Highways Authority of India (NHAH) is unlikely to borrow from the Employees' Provident Fund Organisation (EPFO) in an effort to rein in the cost of funds. It had borrowed ₹10,000 crore each from the EPFO in 2016-17 and 2017-18, but refrained from borrowing from the retirement fund body in 2018-19 again as its rates were higher.

Sources said EPFO's portfolio managers are not willing to lend the NHAH at anything below 8%, which the latter finds a bit expensive as its average cost of funds hovers a trifle below 8%. The NHAH is authorised to raise up to ₹75,000 crore debt in the current fiscal - it raised ₹60,000 crore in 2018-19.

NHAH chairman NN Sinha had earlier told FE that out of the total borrowings, ₹40,000 crore is expected to come from the National Small Savings Fund. Another ₹25,000 crore may come from LIC. This apart, it might raise around ₹5,000 crore through masala bond. It will also raise money through tax-free bonds from the domestic fund.

The total budgetary support for the NHAH in 2019-20, including estimated cess and plough back of toll and highway monetisation proceeds, is ₹36,691 crore - around 1.7% less than ₹37,321 crore recorded in 2018-19 (RE). Besides, it hopes to raise around ₹9,000 crore by giving

around 1,000 km of highways on long-term lease under the toll-operate-transfer (ToT) model. The government had, in the Budget for 2018-19, permitted the NHAH to raise funds from the market through infrastructure investment funds (InvFIs).

While for the NHAH, the cost of borrowing is the primary criterion for raising debt from any institution, the EPFO, on the other hand, always looks for getting higher rate of returns. Depending on its return on investments, the EPFO pays its subscribers interest on their deposits. Under pressure to maximise returns from its investments, the retirement fund body pruned the interest rate on provident fund deposits for its subscribers to 8.55% for 2017-18, the lowest in five years. In 2018-19, the Central Board of Trustees (CBT), the apex decision-making body of the EPFO, approved 8.65% rate of interest, which it is yet to be ratified by the finance ministry.

The NHAH has been tasked with executing about the entire 24,800-km highway construction work under the first phase of the Bharatmala programme from 2018-2022. Last fiscal, the NHAH awarded 2,222 km highway projects, less than the 7,397 km awarded in 2017-18. It constructed 3,320 km in 2018-19, a little higher than 3,071 km in 2017-18.

For the current fiscal, it hopes to award 6,000 km of highway and construct a record 4,500 km.

## Bank loan fraud case: ED attaches ₹480-cr assets of REI Agro

PRESS TRUST OF INDIA  
 New Delhi, August 1

THE ED ON Thursday said it attached assets worth over ₹480 crore of REI Agro, a prominent basmati rice processing company, in connection with a multi-crore-rupee bank loan fraud case. The central agency issued a provisional attachment order under the Prevention of Money Laundering Act (PMLA) against the firm, it said in a statement. In 2016, the ED had lodged a money-laundering case against the company, which claims to be the world's largest basmati rice processing firm.

The alleged bank loan fraud is pegged at ₹3,871.71 crore and it is being probed by the Central Bureau of Investigation (CBI) too. The attachment worth ₹481.04 crore largely comprises land, buildings, plants and machinery of the rice mill unit of the company, office space held by its controlled companies and wind farms owned by REI Agro, according to the statement. It added that the company



and its directors - Sandip Jhunjhunwala - and others had availed of credit facilities from various banks under a consortium arrangement that included the UCO Bank flagship corporate branch and had defrauded the banks from 2013 onwards. The alleged fraud, to the tune of ₹3,871.71 crore, was perpetrated by fraudulently diverting funds for purposes other than those for which the same were sanctioned, the ED said. It said Sandip Jhunjhunwala, who was arrested by the agency in the case, and others "diverted" the funds, sanctioned as working capital loan by 14 banks under the consortium led by UCO Bank.