

February 13, 2024

To,
Manager- Dept. of Corporate Services
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 542862

Sub: Outcome of Board Meeting pursuant to Regulation 30 & Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on **Tuesday, the 13th February, 2024**, inter alia, transacted the following business:

- Considered and approved the Un-audited Financial Results for the quarter and nine months ended on 31st December, 2023.

We submit herewith Un-audited Financial Results for the quarter and nine months ended on 31st December, 2023 along with Limited Review Report issued by the Statutory Auditors of the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 2:40 p.m.

Please take the same on your record.

Thanking you.

Yours faithfully,

For Shahlon Silk Industries Limited

Hitesh K. Garmora
Company Secretary
Membership No.16160

Independent Auditor's Review Report on Quarterly Unaudited Financial Statements of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.

To,
The Board of Directors,
Shahlon Silk Industries Limited,
3rd Floor, Dawer Chambers, Near Sub-Jail,
Ring Road, Surat-395002,
Gujarat, India

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of "**Shahlon Silk Industries Limited**" ("the Company") for the quarter ended 31st December 2023 and year to date results for the period 01st April 2023 to 31st December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity, Issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making Inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying the Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR RASESH SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.**

Rasesh

**CA RASESH B. SHAH
PARTNER
FRN: 108671W
M.NO.: 034217
PLACE : SURAT
DATE : 13.02.2024
UDIN : 24034217BKEXXW3891**



SHAHLON SILK INDUSTRIES LTD.



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2023

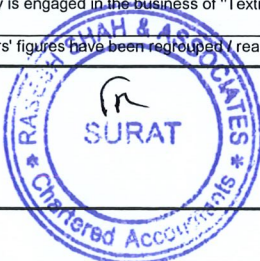
(₹ In lakhs)

Particulars		For the quarter months ended (dd-mm-yyyy)			For the nine months ended (dd-mm-yyyy)		For the Year ended
A	Date of start of reporting period	01-10-2023	01-07-2023	01.10.2022	01-04-2023	01-04-2022	01-04-2022
B	Date of end of reporting period	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
(a)	Revenue From Operations	3,899.28	4,980.14	5,389.41	13,723.18	18,576.59	30,862.17
(b)	Other Income	7.76	8.53	7.49	24.07	22.51	34.60
	Total Revenue	3,907.04	4,988.67	5,396.90	13,747.25	18,599.10	30,896.76
2	Expenses						
(a)	Cost of materials consumed	1,973.72	1,370.74	2,473.78	5,632.02	9,416.89	11,481.99
(b)	Purchases of stock-in-trade	1,197.22	1,452.74	936.16	3,618.79	3,115.55	10,138.87
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,041.77)	137.76	(286.51)	(1,326.59)	(824.66)	138.55
(d)	Employee benefit expense	536.07	608.92	644.23	1,755.48	2,300.27	3,069.01
(e)	Finance costs	347.65	347.33	370.91	1,051.86	1,097.50	1,420.28
(f)	Depreciation and amortisation expense	196.47	196.54	229.30	587.43	678.84	905.38
(g)	Other Expenses						
i	Manufacturing Expenses	408.70	498.39	701.27	1,478.76	2,262.66	2,984.12
ii	Administrative & Other Expenses	85.67	75.38	130.01	245.89	252.71	339.35
iii	Selling & Distribution Expenses	112.41	107.14	138.28	333.18	439.68	516.62
	Total other expenses	606.78	680.91	969.56	2,057.83	2,955.05	3,840.10
	Total expenses	3,816.13	4,794.94	5,337.44	13,376.82	18,739.44	30,994.17
3	Profit before exceptional items and tax	90.91	193.72	59.46	370.43	(140.34)	(97.41)
4	Exceptional items	1.69	10.66	-	28.37	579.77	612.78
5	Profit before tax	92.60	204.39	59.46	398.80	439.43	515.37
6	Tax Expense						
	Current tax	58.50	114.35	(9.09)	180.48	159.60	170.29
	Deferred tax	(32.98)	(26.84)	(33.87)	(62.56)	(64.41)	(32.69)
	Total tax expenses	25.52	87.51	(42.96)	117.92	95.19	137.60
7	Net Profit Loss for the period	67.08	116.87	102.42	280.88	344.24	377.77
8	Other Comprehensive income/(Expense) for period						
	(i) Items that will not be reclassified to profit or loss						
	Actuarial (loss)/gain on defined benefit obligation	-	-	-	-	-	54.23
	Total Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-	54.23
9	Total Comprehensive Income for the period (9+10)	67.08	116.87	102.42	280.88	344.24	432.00
10	Details of equity share capital						
	Paid-up equity share capital	1,786.05	1,786.05	1,786.05	1,786.05	1,786.05	1,786.05
	Face value of equity share capital	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity (excluding Revaluation Reserves)						7,635.23
12	Earnings per equity share						
	Basic earnings (loss) per share	0.08	0.13	0.11	0.31	0.39	0.42
	Diluted earnings (loss) per share	0.08	0.13	0.11	0.31	0.39	0.42

NOTES

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February'2024.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company is engaged in the business of "Textiles" and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- 4 Previous years' figures have been regrouped / rearranged wherever considered necessary.

Date : 13-02-2024
Place: SURAT



For Shahlon Silk Industries Ltd.

By Order of the Board

Arvind R. Shah

Arvind R. Shah
Managing Director

DIN : 00010483