IL&FS Transportation Networks Limited

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January 7, 2019

General Manager, Listing Department, BSE Limited, P.J. Tower, Dalal Street, Mumbai 400 001

ISIN: INE975G04024

Dear Sirs,

Intimation pursuant to Regulation 51(2) of LODR - Default in Payment of dividend Re.: due on redemption of Cumulative Non-Convertible Redeemable Preference Shares (CNCRPS)

Please note that the dividend alongwith the redemption amount due and payable on December 23, 2018 on the below mentioned CNCRPS was not paid to the preference shareholders due to insufficient funds:

| <b>Description</b> of | Amount            | of | Amount of          | Period            | for | which | the |
|-----------------------|-------------------|----|--------------------|-------------------|-----|-------|-----|
| Preference Shares     | dividend due      |    | Redemption         | dividend was due  |     |       |     |
| Non-Convertible       | Rs. 7,12,78,080/- |    | Rs. 38,40,00,000/- | April             | 1,  | 2017  | =   |
| Redeemable Preference |                   |    |                    | December 23. 2018 |     |       |     |
| Shares (CNCRPS)       |                   |    |                    |                   |     |       |     |

Thank you

Yours faithfully,

For IL&FS Transportation Networks Limited

Krishna\Ghag Vice President & Company Secretary