

9 February 2024

BSE Limited  
Corporate Relationship Department  
1st Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.

**BSE Scrip Code: 500243**

**NSE Scrip Code: KIRLOSIND**

Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, this is to inform you that the press release in respect of the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2023, is enclosed.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali  
Company Secretary &  
Compliance Officer

Encl.: As above

## PRESS RELEASE

### **KIL reports the third quarter of FY 2024, with consolidated net profit at INR 105 crore for the quarter**

**Pune, India – February 09, 2024:** Kirloskar Industries Ltd (KIL) (BSE: 500243; NSE: KIRLOSIND), announced today its financial results for the third quarter FY 24, which ended December 31, 2023.

*Commenting on the Q3 and 9 Mo results, Mr. Mahesh Chhabria, Managing Director, KIL, said “We are pleased to announce the third quarter results – our subsidiary, KFIL, performed well despite of the headwinds in the input commodity prices and slowdown in the tractor industry. KFIL-ISMT merger is on course, and we anticipate the completion in accordance with the statutory timelines. Avante's projects are advancing according to schedule, with the first project, 'One Avante,' nearing completion, revenue recognition will follow in due course.”*

#### **Review of Q3 FY & 9 Mo 2023-24 Financial Performance (Standalone):**

- Total Income at INR 14.6 Cr for Q3 FY24 vs INR 12.1 Cr for Q3 FY23; 21% increase Y-o-Y
- PAT\* at INR 4.9 Cr for Q3 FY24 vs INR 4.9 Cr for Q3 FY23; same level Y-o-Y
- Total Income at INR 92.9 Cr for 9 Mo FY24 vs INR 75.2 Cr for 9 Mo FY23; 24% increase Y-o-Y
- PAT\* at INR 52.4 Cr for 9 Mo FY24 vs INR 49.0 Cr for 9 Mo FY23; 7% increase Y-o-Y

#### **Review of Q3 & 9 Mo FY 2023-24 Financial Performance (Consolidated):**

- Total Income at INR 1,568.1 Cr for Q3 FY24 vs INR 1,616.6 Cr for Q3 FY23; 3% decrease Y-o-Y
- PAT\* at INR 105.1 Cr for Q3 FY24 vs INR 133.1 Cr for Q3 FY23; 21% decrease Y-o-Y
- Total Income at INR 4,675.2 Cr for 9 Mo FY24 vs INR 4,941.1 Cr for 9 Mo FY23; 5% decrease Y-o-Y
- PAT\* at INR 289.7 Cr for 9 Mo FY24 vs INR 366.4 Cr for 9 Mo FY23; 21% decrease Y-o-Y

\*PAT is before Other Comprehensive Income from continuing operations

#### **About Kirloskar Industries Ltd**

Kirloskar Industries Limited is a public limited company on the BSE Limited and the National Stock Exchange of India Limited. The Company was incorporated in 1978 and invests in securities of group companies and has rented out commercial spaces. The company is the Holding Company of Kirloskar Ferrous Industries Limited and has diversified into real estate development activities through its wholly owned subsidiary, Avante Spaces Limited.

For further information please contact:

KIL Company Secretary	Group Investor Relations
<b>Ms. Ashwini Mali</b> Tel: (020) 2970 4374 Email: <a href="mailto:investorrelations@kirloskar.com">investorrelations@kirloskar.com</a>	<b>Ms. Mayura Bhusari</b> Tel: (020) 29704374 Email: <a href="mailto:mayura.bhusari@kirloskar.com">mayura.bhusari@kirloskar.com</a>

### **Kirloskar Industries Limited**

A Kirloskar Group Company

**Registered Office:** Office No. 801, 8th Floor, Cello Platina,  
Fergusson College Road, Shivajinagar, Pune 411 005  
Telephone No.: 020-29704374

### **Safe Harbor Statement**

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.