



# Celebrity Fashions Limited

13<sup>th</sup> August, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**Scrip Code** – 532695

**NSE Symbol:** CELEBRITY

**Sub: Outcome of the Board Meeting – Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2021**

**Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Standalone unaudited financial results for the quarter ended 30<sup>th</sup> June, 2021, approved by the Board of Directors at their meeting held on Friday, 13<sup>th</sup> August, 2021 along with the Limited review report issued by the Statutory Auditors of the Company.

The Board meeting commenced at 10.15 A.M. and concluded at 11.00 A.M.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

**A. Rishi Kumar**  
**Company Secretary & Compliance Officer**

**Encl.:** As above



## **SRSV & ASSOCIATES**

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,  
T. Nagar, Chennai - 600 017.  
Tel : 044-28344742

**P. SANTHANAM**  
B.Com., FCA, FCS

**R. SUBBURAMAN**  
B.Com., FCA

**V. RAJESWARAN**  
B.Com., FCA

**G. CHELLA KRISHNA**  
M.Com., FCA, PGPM

### **Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

#### **Review Report to The Board of Directors CELEBRITY FASHIONS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **CELEBRITY FASHIONS LIMITED** (the 'Company') for the quarter ended 30<sup>th</sup> June 2021 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **Emphasis of Matter**

We draw attention to Note 7 of the Statement, which describes the impact of Covid 19 pandemic on the Company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the Company's performance is dependent on future developments, which are uncertain.

Our conclusion is not modified in respect of this matter.



## Material Uncertainty Related to Going Concern

The Company has significant accumulated losses as at 30<sup>th</sup> June 2021. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Company is confident of meeting its obligations in the normal course of its business and accordingly, the financial statements of the Company have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the three months ended 31<sup>st</sup> March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Chennai  
Dated: August 13, 2021



For SRSV & Associates  
Chartered Accountants  
F.R.No.015041S

A handwritten signature in blue ink that reads 'V. Rajeswaran'.

V. Rajeswaran  
Partner  
Membership No.020881  
UDIN No. 21020881AAAAEL5658

**Celebrity Fashions Limited**

Regd &amp; Corp. Office: SDF-IV &amp; C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.

CIN : L17121TN1988PLC015655 Email: investorservices@celebritygroup.com Website: www.celebritygroup.com

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**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2021**

S No.	Particulars	(Rs. In Crores)			
		Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
I	Revenue from Operations	52.71	89.78	33.57	232.77
II	Other Income	0.06	0.01	1.60	0.88
III	<b>Total Revenue (I + II)</b>	<b>52.77</b>	<b>89.79</b>	<b>35.17</b>	<b>233.65</b>
IV	<b>Expenses</b>				
	(a) Cost of material consumed	38.71	54.06	8.05	139.65
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.57)	2.62	17.76	(1.87)
	(c) Employee benefits expense	16.15	15.43	10.03	54.91
	(d) Finance cost	1.07	1.89	1.32	5.80
	(e) Depreciation and amortisation expense	1.67	1.14	2.23	6.73
	(f) Other expenses	6.80	12.96	5.17	34.00
	<b>Total Expenses</b>	<b>51.83</b>	<b>88.10</b>	<b>44.56</b>	<b>239.22</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>0.94</b>	<b>1.69</b>	<b>(9.39)</b>	<b>(5.57)</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit Before Tax (V+VI)</b>	<b>0.94</b>	<b>1.69</b>	<b>(9.39)</b>	<b>(5.57)</b>
VIII	<b>Tax Expenses</b>				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
IX	<b>Net Profit from Ordinary activities after Tax (VII-VIII)</b>	<b>0.94</b>	<b>1.69</b>	<b>(9.39)</b>	<b>(5.57)</b>
X	Other Comprehensive Income (net of tax expense)	-	(0.46)	(0.17)	(0.46)
XI	<b>Total Comprehensive Income after tax (IX+X)</b>	<b>0.94</b>	<b>1.23</b>	<b>(9.56)</b>	<b>(6.03)</b>
XII	<b>Paid-Up Equity Share Capital (Face value of Rs.10/- each)</b>	<b>47.77</b>	<b>47.77</b>	<b>47.77</b>	<b>47.77</b>
XIII	<b>Other Equity (Excluding Revaluation Reserve)</b>				<b>(44.13)</b>
XIV	<b>Earnings Per Equity Share in Rs. (Not Annualised)</b>				
	-- Basic EPS	0.20	0.26	(2.00)	(1.26)
	-- Diluted EPS	0.20	0.26	(2.00)	(1.26)

Notes :

- 1 The above unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2021.
- 2 The financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 3 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by MCA.
- 4 The Company has taken into account External and Internal Information for assessing possible impact of COVID 19 on various elements of its financial results, including recoverability of its assets.
- 5 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 6 Figures of the previous periods have been regrouped , wherever necessary to confirm to the current period's classification.
- 7 The Company is cautious of the impact of COVID-19 second wave and considered possible effects on Current and Non-Current Assets. The underlying assumptions and estimated used to prepare the financial statement may affect due to unforeseen situation arise by severity of continuing COVID-19 pandemic.

**By Order of the Board  
For Celebrity Fashions Limited**

**Date: 13-Aug-21  
Place: Chennai**

**Vidyuth Rajagopal  
Managing Director  
DIN 07578471**