



April 22, 2022

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai-400051 NSE Code- V2RETAIL	BSE Limited 25 th floor, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001 BSE Code-532867
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Sub: Confirmation regarding not falling under Large Corporate criteria with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144, dated November 26, 2018

Dear Sir/Ma'am,

With reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144, dated November 26, 2018 regarding fund raising by issuance of debt securities by large entities and BSE circular No. LIST/COMP/05/2019-20 dated April 11, 2019, in this regard we hereby confirm that the Company i.e. **M/s V2 Retail Limited** does not meet the criteria specified in Para 2.2 of the above mentioned SEBI Circular as on March 31, 2022 and hence not a "Large Corporate".

Further, we are enclosing herewith the **Annexure A** as required under the aforesaid circular. We request you to kindly take the above information on record.

Thanking you,

Yours truly,

For V2 Retail Limited



Sudhir Kumar
Company Secretary & Compliance Officer



Annexure A

S. No.	Particulars	Details
1.	Name of the Company	V2 Retail Limited
2.	CIN	L74999DL2001PLC147724
3.	Outstanding borrowing of the Company as on 31 st March 2022, as applicable (in Rs Cr.)	Rs. 49.98 Cr.
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Rating of Fund Based Working Capital Facilities: BBB+ (Stable), ICRA
5.	Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Ltd.

We confirm that we are not a large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For V2 Retail Limited



Akash Agarwal
Chief Financial Officer

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.