



CONTINUING STABILITY

**ARIHANT**  
SUPERSTRUCTURES LTD.  
CONTINUING STABILITY

19<sup>th</sup> June, 2021

<b>Corporate Relations Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>Listing Compliance Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: BE

**Sub.: Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2021:**

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Audited Financial Results (Stand-alone and Consolidated) along with the Auditors Report of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2021, as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors at their Meeting held on 19<sup>th</sup> June 2021, have approved the same.

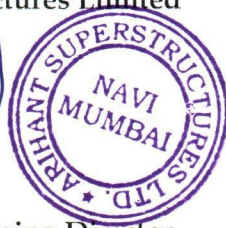
We are also attaching the Declaration under Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015, regarding Audit Report with unmodified opinion for the Financial Statements (Standalone & Consolidated) for the Financial Year 2020-21.

The Board Meeting concluded at 03:00 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,  
Yours faithfully,

**For & on behalf of the Board of Directors**  
**Arihant Superstructures Limited**



**Ashok Chhajjer**  
**Chairman & Managing Director**  
DIN: 01965094

**L51900MH1983PLC029643**

Arihant Aura, B-Wing, 25<sup>th</sup> Floor, Plot No 13/1,  
TTC Industrial Area, Thane Belapur Road,  
Turbhe, Navi Mumbai, Maharashtra - 400705

**Tel.:** 022 6249 3333  
022 6249 3344

**Website :** www.asl.net.in  
**Email :** info@asl.net.in

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131  
022-22065373  
022-22005373  
Fax : 022-22089978

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

## Independent Auditor's Report

**To the Board of Directors of Arihant Superstructure Limited**

**Report on the audit of the Standalone Annual Financial Results**

## Opinion

We have audited the accompanying standalone annual financial result of Arihant Superstructure Limited ("the company") for the year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net Profit and other comprehensive income and other financial information for the year ended March 31, 2021.

## Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of financial statement under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



**Branches:** 819, Laxmi Deep Bldg., Laxmi Nagar District Centre, Laxmi Nagar, Delhi - 92. Ph. : 011-46081818 e-mail : delhi@kcjainco.com  
227, Starlit Tower, 29, Yeshwant Niwas Road, Indore - 452 001. Ph. : 0731 - 2547979 e-mail : indore@kcjainco.com  
House 25, G. T. Capital Home, Bihiyee Science Centre, Saddu, Raipur, Chhattisgarh - 492 014. e-mail : raipur@kcjainco.com  
5-A. 162, Aashirwad Complex, Maharana Pratap Nagar, Zone-1, Bhopal, Madhya Pradesh - 462 011. e-mail : bhopal@kcjainco.com



## **Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

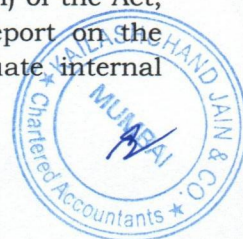
The Board of Directors is responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal





financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### **Other Matters**

The standalone annual financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Kailash Chand Jain & Co.**  
Chartered Accountants  
Firm Registration No. 112318W



**Saurabh Chouhan**

Partner

Membership No. 167453

Date : 19 June 2021

Place : Navi Mumbai

UDIN : 21167453AAAQ8571





**ARIHANT SUPERSTRUCTURE LIMITED**

CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,  
Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

**Audited Standalone Statement of Assets and Liabilities as at March 31, 2021**

(₹ in Lakhs)

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Audited	Audited
<b>A ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant & Equipment	222.00	272.08
Intangible Assets	3.93	3.67
Investment in Property	254.30	246.02
Financial Assets		
Investments	5.41	5.41
Loans	-	2,397.94
Other Financial Assets	85.02	120.94
Deferred Tax Assets (Net)	8.12	4.34
	<b>578.78</b>	<b>3,050.40</b>
<b>Current Assets</b>		
Inventories	14,336.29	16,669.99
Financial Assets		
Investments	2.55	16.99
Trade Receivable	1,374.90	1,685.23
Cash & Cash Equivalents	500.98	432.86
Loans	6.99	6.42
Other Financial Assets	32.39	126.15
Current Tax Assets	436.11	199.42
Other Current Assets		
Land	4,531.86	5,392.67
Other	818.87	898.49
	<b>22,040.94</b>	<b>25,428.22</b>
<b>TOTAL</b>	<b>22,619.72</b>	<b>28,478.62</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	4,116.00	4,116.00
Other Equity	7,720.60	7,136.06
	<b>11,836.60</b>	<b>11,252.06</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities		
Borrowings	1,711.32	7,384.74
	<b>1,711.32</b>	<b>7,384.74</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	156.24	2,185.14
Trade Payables	2,661.21	2,622.51
Other Financial Liabilities	128.91	106.33
Other Current Liabilities		
Advance from Customers	6,018.02	4,698.12
Other Current Liabilities	95.21	196.43
Provisions	12.21	33.29
	<b>9,071.80</b>	<b>9,841.82</b>
<b>TOTAL</b>	<b>22,619.72</b>	<b>28,478.62</b>



*(Handwritten Signature)*



**ARIHANT SUPERSTRUCTURE LIMITED**

CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400  
Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

**Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2021**

(₹ in Lakhs except EPS)

Particulars	Quarter Ended 31 Mar 2021	Quarter Ended 31 Dec 2020	Year Ended 31 Mar 2021	Quarter Ended 31 Mar 2020	Year Ended 31 Mar 2020
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Revenue from Operations	6,459.36	1,234.00	10,543.52	1,601.14	5,877.69
(b) Other Income	28.70	33.83	178.83	80.20	235.90
<b>Total revenue</b>	<b>6,488.06</b>	<b>1,267.83</b>	<b>10,722.35</b>	<b>1,681.34</b>	<b>6,113.59</b>
<b>2 Expenses</b>					
(a) Cost of construction, land and development expenses	3,413.45	1,240.16	6,025.48	972.95	3,244.79
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,484.69	(158.60)	2,333.70	109.04	924.35
(c) Employee benefits expense	76.84	86.58	305.06	80.38	355.42
(d) Finance costs	292.50	171.48	961.20	179.01	774.70
(e) Depreciation expense	15.46	16.89	73.91	27.23	79.47
(f) Other expenses	227.14	149.06	636.66	271.54	878.15
<b>Total expenses</b>	<b>5,510.08</b>	<b>1,505.57</b>	<b>10,336.01</b>	<b>1,640.15</b>	<b>6,256.88</b>
<b>3 Profit / (Loss) before exceptional items and tax (1 - 2)</b>	977.98	(237.74)	386.34	41.19	(143.29)
<b>4 Exceptional Items (net)</b>	-	-	-	-	-
<b>5 Profit / (Loss) before tax (3 + 4)</b>	<b>977.98</b>	<b>(237.74)</b>	<b>386.34</b>	<b>41.19</b>	<b>(143.29)</b>
<b>6 Tax expense:</b>					
(a) Current tax expense	113.04	-	113.04	-	-
(b) Mat Credit Entitlement	(113.04)	-	(113.04)	-	-
(c) Deferred tax	6.34	(5.03)	(3.77)	10.12	(1.76)
	6.34	(5.03)	(3.77)	10.12	(1.76)
<b>7 Profit / (Loss) after tax (5 - 6)</b>	<b>971.64</b>	<b>(232.71)</b>	<b>390.11</b>	<b>31.07</b>	<b>(141.53)</b>
<b>8 Other Comprehensive Income</b>					
(a) Items that will not be classified to profit & loss	-	-	-	-	-
(b) Items that will be reclassified to profit & loss	-	-	-	-	-
<b>Other Comprehensive Income</b>	-	-	-	-	-
<b>9 Total Comprehensive Income for the period (7 + 8)</b>	<b>971.64</b>	<b>(232.71)</b>	<b>390.11</b>	<b>31.07</b>	<b>(141.53)</b>
<b>10 Earnings per share (of Rs.10/- each):</b>					
(a) Basic	2.36	(0.57)	0.95	0.08	(0.34)
(b) Diluted	2.36	(0.57)	0.95	0.08	(0.34)



*(Handwritten signature)*



**ARIHANT SUPERSTRUCTURE LIMITED**

CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road,  
Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

**Audited Standalone Cash Flow Statement for the Year Ended March 31, 2021**

(₹ in Lakhs)

Particulars	For Period ended 31-03-2021	For Period ended 31-03-2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and before Extra ordinary Items :	386.34	(143.30)
<b>Adjustment for</b>		
Depreciation & Amortisation	73.91	79.47
Loss /(Profit ) from Partneship firm	(0.13)	0.15
Interest Paid	961.20	774.70
Interest Received	(168.14)	(209.29)
	<b>1,253.18</b>	<b>501.73</b>
<b>Changes in Working Capital</b>		
(Increase) / Decrease in Inventories	2,333.70	924.35
(Increase) / Decrease in Fianancial Assets	2,837.38	(624.77)
(Increase) / Decrease in Non- Fianancial Assets	1,053.45	(2,694.16)
Increase / (Decrease) in Financial Liability	61.29	470.09
Increase / (Decrease) in Non-Financial Liability	1,197.59	1,062.17
<b>Cash flow from Operating Activities before Tax and Extraordinary Items</b>	<b>8,736.61</b>	<b>(360.58)</b>
Income Tax paid	(155.29)	(110.67)
<b>Cash flow from Operating Activities before Extraordinary Items</b>	<b>8,581.32</b>	<b>(471.25)</b>
Adjustment for Extraordinary Items	-	-
<b>Cash Generated from Operating Activities</b>	<b>8,581.32</b>	<b>(471.25)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets (Net)	(24.08)	(71.20)
(Purchase)/Sale of Investments In Property	(8.28)	(96.02)
(Purchase)/Sale of Investments In Equity	14.55	-
Interest Received	168.14	209.29
<b>Cash Generated from Investment Activities</b>	<b>150.32</b>	<b>42.08</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Borrowing	(7,702.32)	1,257.12
Interest paid	(961.20)	(774.70)
<b>Cash Generated from Financing Activities</b>	<b>(8,663.52)</b>	<b>482.42</b>
Net Increase in Cash & Cash Equivalents	68.12	53.24
Opening Balance of Cash & Cash Equivalents (Net of Book o/d)	432.86	379.62
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>500.98</b>	<b>432.86</b>
<b>Components of Cash &amp; Cash Equivalents</b>		
(i) Cash in Hand	12.72	5.79
(ii) Balance with Bank	402.25	179.84
(ii) Balance with Fixed Deposit	86.01	247.24
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>500.98</b>	<b>432.86</b>





Notes:

- 1 The Audited Standalone Financial Results for the quarter and year ended March 31, 2021 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 19, 2021. The above results have been subject to Limited Review by the statutory auditors of the Company. The Audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the financial statements are reflective of the Information required by Ind AS 108 "Operating Segments".
- 3 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 4 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- 5 The Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial years.
- 6 The Statutory Auditors have expressed an unqualified opinion on the Audited Standalone Financial Results for the year ended March 31, 2021
- 7 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever considered to confirm to current period's classification.



A handwritten signature in blue ink, appearing to read "Ashok Chhajjer".

**Date : June 19, 2021**

**Place: Navi Mumbai**

**CIN : L51900MH1983PLC029643**

**Ashok Chhajjer**  
**(Chairman & Managing Director)**



# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131  
022-22065373  
022-22005373  
Fax : 022-22089978

## Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Independent Auditor's Report

#### To the Board of Directors of Arihant Superstructure Limited

#### Report on the audit of the Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying consolidated annual financial result of **Arihant Superstructure Limited** ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") as listed in Annexure I, for the year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid consolidated annual financial results:

- include the annual financial results of the entities listed in Annexure I;
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2021.

#### Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of financial statement under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.





## **Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group is responsible for overseeing the Company's financial reporting process of each company.

## **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.





- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.


We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial result of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### **Other Matters**

The consolidated annual financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Kailash Chand Jain & Co.**  
Chartered Accountants  
Firm Registration No. 112318W

  
**Saurabh Chouhan**  
Partner  
Membership No. 167453  
Date : 19 June 2021  
Place : Navi Mumbai  
UDIN : 21167453AAAAKP9249





**ARIHANT SUPERSTRUCTURE LIMITED**

CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,  
Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

**Audited Consolidated Statement of Assets and Liabilities as at March 31, 2021**

(₹ in Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
(a) Property, Plant & Equipment	898.11	952.75
(b) Intangible Assets	-	0.45
(c) Investment in Property	1,141.65	1,029.06
(d) Goodwill	-	-
(e) Financial Assets		
(i) Investments in Equity	0.16	0.16
(ii) Loan	-	429.29
(iii) Other Financial Assets	3,167.58	3,203.50
Deferred Tax Asset (net)	15.69	6.82
<b>SUB-TOTAL</b>	<b>5,223.19</b>	<b>5,622.03</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	35,471.33	38,810.52
(b) Financial Assets		
(i) Investment	2.55	16.99
(i) Trade Receivable	2,598.77	3,514.18
(ii) Cash & Cash Equivalents	1,200.54	1,149.08
(iii) Loans	487.16	2,107.97
(iv) Other Financial Assets	254.52	1,011.91
(c) Land	19,979.67	19,250.42
(d) Current Tax Assets (Net)	484.26	30.50
(e) Other Current Assets	3,183.25	3,247.15
<b>SUB-TOTAL</b>	<b>63,662.05</b>	<b>69,138.72</b>
<b>TOTAL ASSETS</b>	<b>68,885.24</b>	<b>74,760.75</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	4,116.00	4,116.00
(b) Other Equity	9,754.21	8,559.27
(c) Non- Controlling Interest	2,459.98	2,003.07
<b>SUB-TOTAL</b>	<b>16,330.19</b>	<b>14,678.34</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
Borrowings	24,989.70	31,564.70
<b>SUB-TOTAL</b>	<b>24,989.70</b>	<b>31,564.70</b>
<b>CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	4,562.21	7,104.17
(ii) Trade Payables	5,279.73	6,307.10
(iii) Other Financial Liabilities	310.36	251.93
(b) Other Current Liabilities		
(i) Advance from Customers	17,002.67	14,440.80
(ii) Other Current Liabilities	340.79	347.10
(c) Provisions	69.59	66.61
<b>SUB-TOTAL</b>	<b>27,565.35</b>	<b>28,517.71</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>68,885.24</b>	<b>74,760.75</b>





**ARIHANT SUPERSTRUCTURE LIMITED**

CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

**Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2021**

(₹ in Lakhs except EPS)

Particulars	Quarter ended 31 Mar 2021	Quarter ended 31 Dec 2020	Year ended 31 Mar 2021	Quarter ended 31 Mar 2020	Year ended 31 Mar 2020
	Audited	Unaudited	Audited	Audited	Audited
<b>1</b> Income from Operations					
(a) Revenue from Operations	12,383.90	7,296.97	27,016.57	6,016.93	23,318.47
(b) Other Income	41.85	28.16	214.05	242.76	466.70
<b>Total Revenue</b>	<b>12,425.75</b>	<b>7,325.13</b>	<b>27,230.62</b>	<b>6,259.69</b>	<b>23,785.17</b>
<b>2</b> Expenses					
(a) Cost of construction, land and development expenses	8,175.42	3,620.46	14,923.43	3,125.00	12,115.96
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	537.50	952.85	3,339.19	570.96	3,362.46
(c) Employee benefit expenses	382.66	331.60	1,192.09	315.35	1,256.37
(d) Finance costs	649.38	605.66	2,809.55	680.36	3,010.60
(e) Depreciation expense	47.95	51.03	203.92	58.05	203.76
(f) Other expenses	1,245.93	937.08	2,759.59	699.26	2,284.85
<b>Total Expenses</b>	<b>11,038.84</b>	<b>6,498.68</b>	<b>25,227.77</b>	<b>5,448.98</b>	<b>22,234.00</b>
<b>3 Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>1,386.91</b>	<b>826.45</b>	<b>2,002.85</b>	<b>810.72</b>	<b>1,551.17</b>
<b>4</b> Exceptional Items (net)					
<b>5 Profit / (Loss) before tax (3 + 4)</b>	<b>1,386.91</b>	<b>826.45</b>	<b>2,002.85</b>	<b>810.72</b>	<b>1,551.17</b>
<b>6</b> Tax Expense:					
(a) Current Tax Expense	140.28	324.40	550.72	110.67	457.35
(b) Mat Credit Entitlement	(113.04)	-	(113.04)	-	-
(c) Deferred Tax	12.15	(13.34)	(8.87)	9.56	(4.58)
<b>7 Profit / (Loss) after tax (5 - 6)</b>	<b>1,347.52</b>	<b>515.39</b>	<b>1,574.04</b>	<b>690.49</b>	<b>1,098.40</b>
<b>8</b> Other Comprehensive Income					
(a) Items that will not be classified to profit & loss					
(b) Items that will be reclassified to profit & loss					
<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Non- Controlling Interest</b>	<b>31.53</b>	<b>320.56</b>	<b>456.91</b>	<b>159.11</b>	<b>550.16</b>
<b>10 Total Comprehensive income for the period (7 + 8)</b>	<b>1,315.99</b>	<b>194.83</b>	<b>1,117.13</b>	<b>531.38</b>	<b>548.24</b>
<b>11 Earnings per share (of Rs.10/- each):</b>					
(a) Basic	3.20	0.47	2.71	1.29	1.33
(b) Diluted	3.20	0.47	2.71	1.29	1.33





**ARIHANT SUPERSTRUCTURE LIMITED**

**CIN: L51900MH1983PLC029643**

**Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705**

**Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in**

**Audited Consolidated Cash Flow Statement for the Year Ended March 31, 2021**

(₹ in Lakhs)

Particulars	31-03-2021	31-03-2020
	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and before Extra ordinary Items :	2,002.85	1,551.17
<b>Adjustment for</b>		
Depreciation & Amortisation	203.92	203.76
Interest paid	2,809.55	3,010.60
Loss on Sale of Fixed Assets	1.55	-
<b>Less :- Non Operating Income</b>		
Interest Received	(187.17)	(366.97)
	4,830.70	4,398.57
<b>Changes in Working Capital</b>		
(Increase)/ Decrease in Inventories	3,339.19	3,362.46
(Increase)/ Decrease in Financial Assets	3,771.69	(1,349.62)
(Increase)/ Decrease in Non- Financial Assets	(665.35)	(3,615.78)
Increase/ (Decrease) in Financial Liability	(968.95)	778.49
Increase/ (Decrease) in Non- Financial Liability	2,558.54	(456.81)
Cash flow from Operating Activities before Tax and Extraordinary Items	12,865.82	3,117.31
Income Tax paid	(813.61)	(576.27)
Cash flow from Operating Activities before Extraordinary Items	12,052.22	2,541.04
Adjustment for Extraordinary Items	-	-
<b>Cash Generated from Operating Activities</b>	<b>12,052.22</b>	<b>2,541.04</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale /(Purchase of Fixed Assets (Net)	(148.83)	(104.96)
(Purchase)/Sale of Investments	(112.59)	(1,029.06)
Interest Received	187.17	366.97
<b>Cash Generated from Investment Activities</b>	<b>(74.24)</b>	<b>(767)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) Borrowings	(9,116.96)	892
Interest paid	(2,809.55)	(3,011)
Dividend and Dividend Distribution Tax Paid	-	-
<b>Cash Generated from Financing Activities</b>	<b>(11,926.52)</b>	<b>(2,119)</b>
Net Increase in Cash & Cash Equivalents	51.46	(344.93)
Opening Balance of Cash & Cash Equivalents	<b>1,149.08</b>	<b>1,494.02</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>1,200.54</b>	<b>1,149.09</b>
<b>Cash &amp; Cash Equivalent Comprise of</b>		
(i) Cash in Hand	50.63	43.92
(ii) Balance with Bank	807.86	525.89
(iii) Fixed Deposit	342.05	579.27
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>1,200.54</b>	<b>1,149.08</b>





**Notes :**

- 1 The Audited Consolidated Financial Results for the quarter and year ended March 31, 2021 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 19, 2021. The above results have been reviewed by the statutory auditor of the Company. The Audited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 The Standalone Financial Results for the quarter and year ended March 31, 2021 are summarised below and detailed have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the equity shares of the Company are listed.

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
Total Income*	6,488.06	1,267.83	1,681.34	10,722.35	6,113.59
Profit Before Tax	977.98	(237.74)	41.19	386.34	(143.29)
Profit After Tax for the period / Year	971.64	(232.71)	31.07	390.11	(141.53)

\*Includes Revenue from operations and Other Income.

- 3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 31.03.2021 and Profit After Tax (PAT) for the quarter ended 31.03.2021 of Holding and Subsidiaries are as follows -

(₹ in lakhs)

Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	11,836.60	971.64
Arihant Vatika Realty Pvt. Ltd.	3,877.58	41.77
Arihant Abode Ltd.	6.24	321.27
Arihant Gruhnirman Pvt. Ltd.	(17.45)	3.69
Arihant Aashiyana Pvt. Ltd.	2,252.18	16.85
<b>Total</b>	<b>17,955.15</b>	<b>1,355.22</b>

- 4 The Subsidiaries considered in the Consolidated Financial Statements as at March 31, 2021 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%).
- 5 The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 6 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 7 The Group has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group as at the date of approval of these financial results has used Internal and external sources of Information. As on current date, the Group has concluded that the Impact of COVID-19 is not material based on these estimates. Due to the nature of the pandemic, the Group will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 8 The Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial years.
- 9 The Statutory Auditors have expressed an unqualified opinion on the Audited Consolidated Financial Results for the year ended March 31, 2021
- 10 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever necessary to confirm to current period's classification.

Date : June 19, 2021

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



*Ashok Chhajer*  
Ashok Chhajer  
(Chairman & Managing Director)



FORM A


(Reg. 33(3)(d) of SEBI LODR)

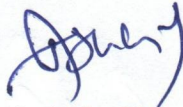
(For audit report with unqualified opinion on Standalone Financial Statement for the financial year ended on 31<sup>st</sup> March, 2021)


Sr. No.	Particulars	
1	Name of the Company	Arihant Superstructures Ltd.
2	Annual Standalone financial statements for the year ended	31 <sup>st</sup> March, 2021
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not Applicable


For Arihant Superstructures Ltd.

For Kailashchand Jain & Co.  
Chartered Accountants  
Firm Reg. No. 112318W

  
Virendra Mital  
Chairman  
Audit Committee

  
Ashok Chhajer  
Chairman &  
Managing Director

  
Saurabh Chouhan  
Partner  
Membership No. 167453

  
Deepak Lohia  
Chief Financial Officer



FORM A


(Reg. 33(3)(d) of SEBI LODR)

(For audit report with unqualified opinion on Consolidated Financial Statement for the financial year ended on 31<sup>st</sup> March, 2021)


Sr. No.	Particulars	
1	Name of the Company	Arihant Superstructures Ltd.
2	Annual Consolidated financial statements for the year ended	31 <sup>st</sup> March, 2021
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not Applicable


For Arihant Superstructures Ltd.

  
Virendra Mital  
Chairman  
Audit Committee

  
Ashok Chhajer  
Chairman &  
Managing Director

For Kailashchand Jain & Co.  
Chartered Accountants  
Firm Reg. No. 112318W

  
Saurabh Chouhan  
Partner  
Membership No. 167453

  
Deepak Lohia  
Chief Financial Officer





CONTINUING STABILITY

**ARIHANT**  
SUPERSTRUCTURES LTD.  
CONTINUING STABILITY

## DECLARATION OF UNMODIFIED OPINION

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company, M/s. K C Jain & Co, Chartered Accountants (ICAI Firm Registration No. 112318W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2021.

For, Arihant Superstructures Ltd

Deepak Lohia  
Chief Financial Officer  
Date: 19/06/2021



Ashok Chhajer  
Managing Director  
DIN: 01965094  
Date: 19/06/2021



# ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

CIN: L51900MH1983PLC029643

Extract of Statement of Consolidated Audited Financial Results for the Quarter/Year ended March 31, 2021

(₹ in Lakhs except EPS)

Particulars	Consolidated		
	Quarter Ended		
	31.03.2021	31.12.2020	31.03.2020
Total Income from Operations (net)	12,425.75	7,325.13	6,259.69
Net Profit / (Loss) from Ordinary activities after Tax	1,347.52	515.39	690.49
Net Profit / (Loss) for the period after Tax (after Non Controlling Interest)	1,315.99	194.83	531.38
Equity Share Capital	4,116.00	4,116.00	4,116.00
Reserves excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year	-	-	-
Earning Per Share (of ₹ 10/- each)			
Basic:	3.20	0.47	1.29
Diluted:	3.20	0.47	1.29

## Notes

1 The Audited Consolidated Financial Results for the quarter and year ended March 31, 2021 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 19, 2021. The above results have been reviewed by the statutory auditor of the Company. The Audited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Financial Results of Arihant Superstructure Limited (Standalone Information):

(₹ in Lakhs except EPS)

Particulars	Quarter Ended		
	31.03.2021	31.12.2020	31.03.2020
Total Income*	6,488.06	1,267.83	1,681.34
Profit/(Loss) Before Tax	977.98	(237.74)	41.19
Profit/(Loss) After Tax for the period	971.64	(232.71)	31.07
EPS	2.36	(0.57)	0.08

\*Includes Revenue from operations and Other Income.

3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 31.03.2021 and Profit After Tax (PAT) for the quarter ended 31.03.2021 of Holding and Subsidiaries are as follows -

(₹ in lakhs)

Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	11,836.60	971.64
Arihant Vatika Realty Pvt. Ltd.	3,877.58	41.77
Arihant Abode Ltd.	6.24	321.27
Arihant Gruhnirman Pvt. Ltd.	(17.45)	3.69
Arihant Aashiyana Pvt. Ltd.	2,252.18	16.85
<b>Total</b>	<b>17,955.15</b>	<b>1,355.22</b>

4 The Subsidiaries considered in the Consolidated Financial Statements as at March 31, 2021 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%).

5 The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

6 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

7 The Group's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

8 The Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial years.

9 The Statutory Auditors have expressed an unqualified opinion on the Audited Consolidated Financial Results for the year ended March 31, 2021

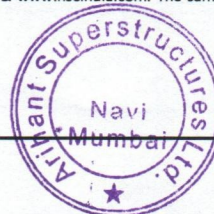
10 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever necessary to confirm to current period's classification.


11 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Website viz. www.bseindia.com & www.nseindia.com. The same is also available on the Company's Website viz. www.asl.net.in

Date : June 19, 2021

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



  
**Ashok Chhajjar**  
 (Chairman & Managing Director)