

Ref: AFL/BSE & NSE/2019-20/

27th May, 2019

The Deputy General Manager
Corporate Relations Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, MUMBAI – 400 001
Fax: 022-2272 2041 / 22723121

National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

Sub: Avanti Feeds Limited – Newspaper publication in connection with the Audited Financial results for Quarter ended & Year ended 31st March, 2019 – Reg.

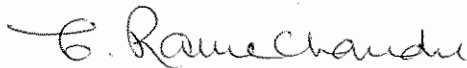
Ref: Our letter No: AFL/BSE & NSE/2019-20/ dated 25th May, 2019

Further to our letter cited, we enclose herewith copies of News Paper clippings published on 26th May, 2019 in Financial Express (all editions) and Andhra Prabha (Hyderabad and Visakhapatnam editions), in connection with Audited Financial Results for the QE & Year ended 31st March, 2019 approved by the Board on 25.05.2019.

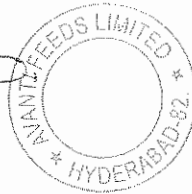
We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
for AVANTI FEEDS LIMITED



C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO



Encl: As above.

Financial Express

Dt: 26/05/2019

Avanti Feeds Limited Regd. Office : Flat No. 103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam-530003, A.P.
Corporate Office : G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana
Tel : 040 - 23310260/61, Fax: 040 - 23311604, Email: Avantiho@avantifeeds.com, Website: www.avantifeeds.com CIN: L16001AP1993PLC095778

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Rupees. In Lakhs

Particulars	Quarter Ended March 31, 2019	Year Ended March 31, 2019	Quarter Ended March 31, 2018	Year Ended March 31, 2018
	Audited	Audited	Audited	Audited
Total Income from Operations (Net)	85,767.88	348,777.95	83,427.76	339,290.31
Net Profit for the period (before tax & exceptional items)	10,254.34	42,286.68	12,522.63	70,529.18
Net profit for the period before tax (after exceptional items)	10,254.34	42,805.38	12,443.75	70,450.30
Net profit for the period after tax (after exceptional items)	7,620.29	30,661.99	8,600.19	46,647.94
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	6,774.28	27,303.77	8,275.83	44,524.91
Equity Share Capital	1,362.46	1,362.46	908.30	908.30
Other equity (excluding Revaluation Reserves)		119,234.22		102,239.67
Earnings Per Share (Face value of Re 1/- each)				
Basic	4.99	20.88	6.09	32.77
Diluted	4.99	20.88	6.09	32.77

Note :
2. The exceptional item of Rs. 518.70 lakhs for the year ended 31st March, 2019 is refund of differential anti dumping duty (net of expenses) on final determination by the Department of Commerce, USA on the exports made by the company during the financial years 2015-16 & 2016-17 (Previous Year Rs. 78.88 lakhs is differential anti dumping duty)
3. Additional information on audited Standalone Financial Results is as follows:

Rupees. In Lakhs

Particulars	Quarter Ended March 31, 2019	Year Ended March 31, 2019	Quarter Ended March 31, 2018	Year Ended March 31, 2018
	Audited	Audited	Audited	Audited
Total Income from Operations (Net)	66,224.61	273,042.34	72,676.16	281,532.89
Net Profit for the period (before tax & exceptional items)	8,039.17	33,048.94	11,256.32	62,994.47
Net profit for the period before tax (after exceptional items)	8,038.73	33,567.20	11,177.02	62,915.17
Net profit for the period after tax (after exceptional items)	5,574.86	22,349.48	7,546.41	41,493.84
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	5,550.43	22,294.76	7,529.12	41,377.24
Equity Share Capital	1,362.46	1,362.46	908.30	908.30
Other equity (excluding Revaluation Reserves)		104,865.95		92,880.42
Earnings Per Share (Face value of Re 1/- each)				
Basic	4.09	16.40	5.54	30.46
Diluted	4.09	16.40	5.54	30.46

4. The Board has recommended dividend of Rs. 4/- per equity share of Re. 1/- each, subject to the approval of shareholders.
5. The exceptional item of Rs. 518.26 lakhs for the year ended March 31, 2019 includes refund of differential anti dumping duty of Rs. 518.70 lakhs paid (net of expenses) on final determination by the Department of Commerce, USA on the exports made by the company during the financial years 2015-2016 & 2016-2017 and provision for doubtful advances Rs. 0.44 lakhs given to wholly owned subsidiary Svinisan Exports & Imports Private Limited (SEIPL). (Previous Year Rs. 79.30 lakhs includes differential anti dumping duty Rs. 76.88 lakhs and provision for doubtful advances given to SEIPL Rs. 0.42 lakhs.)
6. The above results were reviewed by the Audit Committee at its meeting on May 16, 2019 and approved by the Board of Directors at its meeting held on May 26, 2019.
7. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and year ended March 31, 2019 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated Financial Results for the quarter and year ended March 31, 2019 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website at <http://www.avantifeeds.com/QuarterlyResults.php>

Place : Hyderabad
Date : 25.05.2019

for M/s. AVANTI FEEDS LIMITED
A. INDRA KUMAR
Chairman & Managing Director
DIN : 00190168

HYDERABAD



