

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 5th September, 2023

Department of Corporate Services BSE Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Corrigendum to the Notice of the 43rd Annual General Meeting

Dear Sirs,

In continuation to our intimation dated August 28, 2023, we are submitting herewith the corrigendum to the notice of 43rd Annual General Meeting ("AGM") scheduled to be held on Wednesday, September 20, 2023 at 01:00 P.M. through Video Conferencing / Other Audio-Visual Means. Copy of the said corrigendum to the AGM Notice is also uploaded on the website of the Company i.e. www.magnumventures.in.

You are requested to take the same on your record.

Thanking You,

For MAGNUM VENTURES LIMITED



Aaina Gupta

Company Secretary cum Compliance Officer

Enclosed: Corrigendum to the Notice of the Annual General Meeting

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Corrigendum to the Notice of 43rd Annual General Meeting to the shareholders of Magnum Ventures Limited (The "Company")

The Corrigendum is being issued in continuation of the Notice dated 21st August, 2023 for the 43rd Annual General Meeting (AGM) of the Company, which is to be held on Wednesday, 20th September, 2023 dispatched to the shareholders of the Company by email on 28th August, 2023.

The Shareholders of the Company are requested to take note off the corrections as appearing hereunder with respect to Agenda/Item no. 8 to the Notice and respective Explanatory Statement pursuant to Section 102 of the Companies Act, 2013.

Resolution No 8, Para 1, the content has been replaced

FROM:

"at an exercise price of INR 40/- (Rupees Forty Only) (including a premium of INR 30/- (Rupees Thirty Only) per Equity Share) being higher than the value determined by the independent registered valuer in terms of SEBI ICDR Regulations, each convertible into 1 (one) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each ("the Equity Shares") aggregating up-to INR 49,30,00,000/- (Rupees Forty Nine Crores Thirty Lacs Only),"

TO:

"at an exercise price of INR 40.10/- (Rupees Forty and Paise One Zero Only) (including a premium of INR 30.10/- (Rupees Thirty and Paise One Zero Only) per Equity Share being higher than the value determined by the independent registered valuer in terms of SEBI ICDR Regulations, each convertible into 1 (one) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each ("the Equity Shares") aggregating up-to INR 49,42,32,500/- (Rupees Forty Nine Crores Forty Two Lacs Thirty Two Thousand and Five Hundred Only),"

Explanatory Statement to Item No. 8, Para A (Particulars of the Offer including details of Board Resolution passed, kinds of securities offered, the price at which security is being offered and amount which the company intends to raise by way of such securities), the content has been replaced

FROM:

"at an exercise price of Rs. 40/- (Rupees Forty only) (including a premium of Rs. 30/- (Rupees Thirty Only) per Warrant/resulting Equity Share which is higher than the price as determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, aggregating upto INR 49,30,00,000/- (Rupees Forty Nine Crores Thirty Lacs Only)."

TO:

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“at an exercise price of Rs. 40.10/- (Rupees Forty and Paisa One Zero Only) (including a premium of Rs. 30.10/- (Rupees Thirty and Paisa One Zero Only) per Warrant/resulting Equity Share which is higher than the price as determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, aggregating upto INR 49,42,32,500/- (Rupees Forty Nine Crores Forty Two Lacs Thirty Two Thousand and Five Hundred Only).”

Explanatory Statement to Item No. 8, Para I (Basis on which the price has been arrived and Valuation Report), the content has been replaced

FROM:

In terms of Regulation 166A (1) of the SEBI ICDR Regulations, the Company has taken Valuation Report dated August 21, 2023 from Mr. Manish Agarwal, an Independent Registered Valuer [Registration Number: IBBI/RV/03/2019/12187] having Office at 307, Prakash Deep building, Tolstoy Marg, Connaught palace, New Delhi-110001 and the copy of the same has been hosted on the website of the Company which can be accessed at http://www.magnumventures.in/pdf/preferential-issue/Valuation-Report_MVL_21%20Aug-2023_1.pdf

As per the Valuation Report, the minimum price, in terms of Regulation 166A(1) of the SEBI ICDR Regulations at which Warrants can be issued is Rs. 39.97/- (Rupees Thirty Nine and Paisa Nine Seven only).

It is proposed that the Warrants shall be issued at an exercise price of Rs. 40/- (Rupees Forty only) (including a premium of Rs. 30/- (Rupees Thirty Only) per underlying equity share of face value of Rs. 10/- each which is higher than the issue price as determined as per the SEBI ICDR Regulations.

Price determined as per 90 trading days VWAP – Rs. 39.97/-

Price determined as per 10- trading days VWAP – Rs. 34.44/-

Price determined as per Net Asset Valuation – Rs. 10.16/-

Price Determined as per Discounted Cash Flow – Rs. 31.86/-

Hence the price determined as per Valuation Report is – Rs. 39.97/-.

TO:

In terms of Regulation 166A (1) of the SEBI ICDR Regulations, the Company has taken Valuation Report dated August 21, 2023 from Mr. Manish Agarwal, an Independent Registered Valuer [Registration Number: IBBI/RV/03/2019/12187] having Office at 307, Prakash Deep building, Tolstoy Marg, Connaught place, New Delhi-110001 and the copy of the same has been hosted on the website of the Company which can be accessed at

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<http://www.magnumventures.in/pdf/preferential-issue/Revised-Valuation-Report-dated-21-August-2023.pdf>

As per the Valuation Report, the minimum price, in terms of Regulation 166A(1) of the SEBI ICDR Regulations at which Warrants can be issued is Rs. 40.03/- (Rupees Forty and Paise Three Only).

It is proposed that the Warrants shall be issued at an exercise price of Rs. 40.10/- (Rupees Forty and Paise One Zero Only) (including a premium of Rs. 30.10/- (Rupees Thirty and Paise One Zero Only) per underlying equity share of face value of Rs. 10/- each which is higher than the issue price as determined as per the SEBI ICDR Regulations.

Price determined as per 90 trading days VWAP – Rs. 40.03/-

Price determined as per 10- trading days VWAP – Rs. 34.44/-

Price determined as per Net Asset Valuation – Rs. 10.16/-

Price Determined as per Discounted Cash Flow – Rs. 31.86/-

Hence the price determined as per Valuation Report is – Rs. 40.03/-.

All other contents of the Notice of the 43rd Annual General Meeting remains same as before.

For and on Behalf of the Board
MAGNUM VENTURES LIMITED

Sd/-

Aaina Gupta

Company Secretary cum
Compliance Officer

Date : 5th Sep, 2023

Place : Ghaziabad