

## IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

Date: 12<sup>th</sup> November, 2020

### **The Department of Corporate Services**

BSE Limited

PhirozeJeejeebhoyTowers,

Dalal Street,

Mumbai - 400 001

**Sub: Outcome of the Board Meeting pursuant to the regulation 30 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code No. 519463**

Dear Sir,

We refer to our letter dated 2<sup>nd</sup> November, 2020 informing about a meeting of the Board of Directors ("Board") of the Company to be held on Thursday the 12<sup>th</sup> November, 2020.

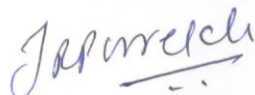
We now inform you that the Board at its meeting held on today has approved the Standalone Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2020. The same are attached herewith along with the Cash Flow and Assts & Liabilities Statement as on 30<sup>th</sup> September, 2020.

This is for your information and records, please.

Thanking you,

Yours faithfully,

**For IB Infotech Enterprises Limited**



**Jasmin Parekh  
Director**

Encl.: As Above

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020**

Rs. In Lakhs (Except per share data)

Sr. No.	Particulars	QUARTER	QUARTER	QUARTER	HALF YEAR	HALF YEAR	YEAR
		ENDED 30.09.2020 (Unaudited)	ENDED 30.06.2020 (Unaudited)	ENDED 30.09.2019 (Unaudited)	ENDED 30.09.2020 (Unaudited)	ENDED 30.09.2019 (Unaudited)	ENDED 31.03.2020 (Audited)
		1	2	3	4	5	6
1	Revenue from Operations						
	(a) Net Sales / Income from Operations	-	-	-	-	-	-
	(b) Other Income	0.83	0.91	1.08	1.74	2.14	3.93
	<b>Total Revenue from operation (a+b)</b>	<b>0.83</b>	<b>0.91</b>	<b>1.08</b>	<b>1.74</b>	<b>2.14</b>	<b>3.93</b>
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	1.08	-	0.81	1.08	1.64	3.18
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other Expenses	1.08	0.22	2.39	1.30	6.69	10.54
	<b>Total</b>	<b>2.16</b>	<b>0.22</b>	<b>3.20</b>	<b>2.38</b>	<b>8.33</b>	<b>13.71</b>
3	Profit/(Loss) from Operations before Other Income, Finance Cost	(1.33)	0.69	(2.11)	(0.64)	(6.19)	(9.78)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost and	(1.33)	0.69	(2.11)	(0.64)	(6.19)	(9.78)
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Cost but	(1.33)	0.69	(2.11)	(0.64)	(6.19)	(9.78)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(1.33)	0.69	(2.11)	(0.64)	(6.19)	(9.78)
10	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) for the Period/Year (9-10)	(1.33)	0.69	(2.11)	(0.64)	(6.19)	(9.78)
12	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-	-	-
13	Total Comprehensive Income for the Period/Year	(1.33)	0.69	(2.11)	(0.64)	(6.19)	(9.78)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
16	Earnings Per Share (EPS)						
	a) Basic	(0.10)	0.05	(0.16)	(0.05)	(0.48)	(0.76)
	b) Diluted	(0.10)	0.05	(0.16)	(0.05)	(0.48)	(0.76)

Notes :

- The above unaudited financial results for the quarter ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 12th November, 2020.
- The previous period's result have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.
- The monies raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.
- The Company's unaudited financial results for the quarter ended September 30, 2020 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2016. Ind-AS compliant comparative figures of corresponding quarter ended June 30, 2020 and 30th September 2019 have not been audited / reviewed by the Statutory Auditors of the Company, while the year ended March 31, 2020 have been audited. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The figures for the quarter ended 30th September, 2020 are the balancing figures between audit in respect of the half financial year ended 30th September, 2020 and the unaudited published year to date figures upto the quarter ended 30th June, 2020.

for Inland Printers Limited

*Jasmin Parekh*

Jasmin Parekh  
Director

6) Statement of Assets & Liabilities is as follows

Statement of Assets and Liabilities	As At 30.09.20	As At 31.03.20
<b>I. ASSETS</b>		
<b>1. Non Current Assets</b>		
a. Property, Plant & equipment	-	-
b. Capital Work in Progress	-	-
c. Investment Property	-	-
d. Financial assets		
(i) Investments	-	-
(ii) Other Financial Assets	-	-
Total - Non Current Assets	-	-
<b>2. Current Assets</b>		
a. Inventories	-	-
b. Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash & Cash Equivalents	59.17	61.82
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Other financial assets	0.51	0.38
d. Other Current Assets	2.35	0.81
Total - Current Assets	62.02	63.01
<b>TOTAL - ASSETS</b>	<b>62.02</b>	<b>63.01</b>
<b>II. EQUITY AND LIABILITY</b>		
<b>1. Equity</b>		
a. Equity Share Capital	128.07	128.07
b. Other Equity	(67.34)	(66.70)
Total Equity	60.73	61.38
<b>2. Liabilities</b>		
Non Current liabilities	-	-
Total - Non Current Liabilities	-	-
<b>3. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	0.45	1.29
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	-	0.06
(c) Employee Benefit Obligation	0.84	0.28
Total - Current Liabilities	1.29	1.63
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>62.02</b>	<b>63.01</b>

for IB Infotech Enterprises Limited

*J. J. J.*  
Director

Place : Mumbai

Dated : 12th November, 2020



IB INFOTECH ENTERPRISES LIMITED

Cash Flow Statement for the year ended September 30, 2019

(Amount in INR)

				(Amount in INR)	
	Particulars		upto 30/09/2019	upto 30/09/2019	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Profit / (Loss) before tax		(0.64)	(6.19)	
	Operating Profit before working capital changes		(0.64)	(6.19)	
	Changes in :				
	(Increase) / Decrease in Short term loans & advances		-	-	
	(Increase) / Decrease in Other current assets		(1.54)	0.31	
	(Increase) / Decrease in Other financial assets		(0.13)	(1.50)	
	Increase / (Decrease) in Employee benefit obligation		0.56	0.12	
	Increase / (Decrease) in Other current liabilities		(0.06)	(0.01)	
	Increase / (Decrease) in Trade payables		(0.84)	0.12	
	Cash generated from / (used in) Operations		(2.65)	(7.15)	
	Less: Direct Taxes Paid (net of refund)		-	-	
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>a</b>	<b>(2.65)</b>	<b>(7.15)</b>	
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Investment in FD more than 1 year		-	-	
	Investment in FD with maturity now of less than 1 year		-	-	
	<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>b</b>	<b>-</b>	<b>-</b>	
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Repayment of Long term borrowing (Net)			-	
	Issue of Shares			-	
	<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>c</b>		<b>-</b>	
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(a+b+c)</b>	<b>(2.65)</b>	<b>(7.15)</b>	
	Cash and Cash Equivalent - Opening Balance		61.82	68.89	
	Cash and Cash Equivalents - Closing Balance		59.17	61.74	

For & on behalf of the Board of Directors



Director

Place : Mumbai  
Dated : 12/11/2020



MVK/CERT/2020-21/IBIEL/053

**Independent Auditor's Review Report on the Unaudited Financial Results of IB Infotech Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
IB Infotech Enterprises Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **IB INFOTECH ENTERPRISES LIMITED** ("The company"), for the quarter ended **September 30, 2020**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules of companies (Indian Accounting Standards) Rules 2015, as amended, read with Circular is the responsibility of Companies Management and has been approved by the Board of Directors, of the Company. Our responsibility is to express a conclusion on the statement based on our review.

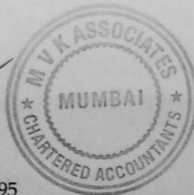
We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates  
Chartered Accountants  
ERN: 120222W

CA. R.P.Latha  
Partner

Membership No. 048195  
UDIN: 20048195AAAAFQ5013



Place: Mumbai  
Date: 12<sup>th</sup> November, 2020.