

August 9, 2023

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Voting Results of the 25th Annual General Meeting of the Company held on August 9, 2023 and the Consolidated Scrutinizer's Report

We wish to inform that the 25th Annual General Meeting of the Company was held on August 9, 2023 at 11:30 A.M. (IST) through Video Conferencing/Other Audio Visual Means. In this regard, please find attached herewith the following:

1. Voting Results of the said annual general meeting in compliance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It may be noted that all the Resolutions were duly passed at the AGM, with requisite majority.
2. Consolidated Scrutinizer's Report dated August 9, 2023 issued by Mr. Vineet K Chaudhary (Certificate of Practice no. 4548) Managing Partner of M/s VKC & Associates, Company Secretaries, on Remote e-Voting and the E-voting during the AGM.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Company Secretary & Compliance Officer

Enclosed: As above

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

SBI Cards and Payment Services Ltd

Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	August 9, 2023
Total number of shareholders on record date (cut-off date: 02.08.2023)	978020
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public:	98

Agenda- wise disclosure

Resolution Required : (Ordinary)			1 - Consideration and adoption of the audited financial statements of the Company for the Financial Year ended March 31, 2023, together with the report of the Board of Directors and Auditors thereon along with the comments of the Comptroller and Auditor General of India (CAG).					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	652652711	652633992	99.9971	652633992	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		652633992	99.9971	652633992	0	100.0000	0.0000
Public Institutions	E-Voting	250555939	222732842	88.8955	222732842	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		222732842	88.8955	222732842	0	100.0000	0.0000
Public Non Institutions	E-Voting	43264409	1032930	2.3875	1032025	905	99.9124	0.0876
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1032930	2.3875	1032025	905	99.9124	0.0876
Total		946473059	876399764	92.5964	876398859	905	99.9999	0.0001



SBI Cards and Payment Services Ltd

Resolution Required : (Ordinary)			2 - Authorization to the Board of Directors to fix the remuneration/fees of the Statutory Auditors (single or Joint Auditors) of the Company, as may be appointed by the Comptroller and Auditor General of India (CAG), for the financial year 2023-24.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	652652711	652633992	99.9971	652633992	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		652633992	99.9971	652633992	0	100.0000	0.0000
Public Institutions	E-Voting	250555939	228069827	91.0255	227934946	134881	99.9409	0.0591
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		228069827	91.0255	227934946	134881	99.9409	0.0591
Public Non Institutions	E-Voting	43264409	1032274	2.3860	1030661	1613	99.8437	0.1563
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1032274	2.3860	1030661	1613	99.8437	0.1563
Total		946473059	881736093	93.1602	881599599	136494	99.9845	0.0155



SBI Cards and Payment Services Ltd

Resolution Required : (Ordinary)			3 - Confirmation of the payment of Interim Dividend of Rs. 2.50 (i.e. 25%) per equity share of Rs. 10 each, for the Financial Year ended March 31, 2023, as declared by the Board of Directors.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	652652711	652633992	99.9971	652633992	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		652633992	99.9971	652633992	0	100.0000	0.0000
Public Institutions	E-Voting	250555939	228069827	91.0255	228069827	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		228069827	91.0255	228069827	0	100.0000	0.0000
Public Non Institutions	E-Voting	43264409	1032239	2.3859	1031415	824	99.9202	0.0798
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1032239	2.3859	1031415	824	99.9202	0.0798
Total		946473059	881736058	93.1602	881735234	824	99.9999	0.0001



SBI Cards and Payment Services Ltd

Resolution Required : (Special)			4 - Re-Appointment of Mr. Shrinivas Yeshwant Joshi (DIN: 05189697) as an Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	652652711	652633992	99.9971	652633992	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		652633992	99.9971	652633992	0	100.0000	0.0000
Public Institutions	E-Voting	250555939	228065539	91.0238	220780780	7284759	96.8058	3.1942
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		228065539	91.0238	220780780	7284759	96.8058	3.1942
Public Non Institutions	E-Voting	43264409	1032266	2.3859	1028752	3514	99.6596	0.3404
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1032266	2.3859	1028752	3514	99.6596	0.3404
Total		946473059	881731797	93.1597	874443524	7288273	99.1734	0.8266



SBI Cards and Payment Services Ltd

Resolution Required : (Ordinary)		5 - To consider and approve the Material Related Party Transactions with State Bank of India						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	652652711	0	0.0000	0	0		
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	250555939	227628681	90.8494	227628681	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		227628681	90.8494	227628681	0	100.0000	0.0000
Public Non Institutions	E-Voting	43264409	1030366	2.3816	1029182	1184	99.8851	0.1149
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1030366	2.3816	1029182	1184	99.8851	0.1149
Total		946473059	228659047	24.1591	228657863	1184	99.9995	0.0005



SBI Cards and Payment Services Ltd

Resolution Required : (Ordinary)			6 - To consider and approve the Material Related Party Transactions with SBI Capital Markets Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	652652711	0	0.0000	0	0		
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	250555939	227628681	90.8494	227628681	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		227628681	90.8494	227628681	0	100.0000	0.0000
Public Non Institutions	E-Voting	43264409	1030366	2.3816	1029107	1259	99.8778	0.1222
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1030366	2.3816	1029107	1259	99.8778	0.1222
Total		946473059	228659047	24.1591	228657788	1259	99.9994	0.0006



SBI Cards and Payment Services Ltd

Resolution Required : (Special)			7 - To consider and approve Alteration in the Articles of Association of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	652652711	652633992	99.9971	652633992	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		652633992	99.9971	652633992	0	100.0000	0.0000
Public Institutions	E-Voting	250555939	228069827	91.0255	225442076	2627751	98.8478	1.1522
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		228069827	91.0255	225442076	2627751	98.8478	1.1522
Public Non Institutions	E-Voting	43264409	1032120	2.3856	1030471	1649	99.8402	0.1598
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1032120	2.3856	1030471	1649	99.8402	0.1598
Total		946473059	881735939	93.1602	879106539	2629400	99.7018	0.2982



SBI Cards and Payment Services Ltd

Resolution Required : (Special)			8 - To consider and approve matter of authorization to borrow money in excess of paid up capital and free reserves					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	652652711	652633992	99.9971	652633992	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		652633992	99.9971	652633992	0	100.0000	0.0000
Public Institutions	E-Voting	250555939	228069826	91.0255	224727668	3342158	98.5346	1.4654
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		228069826	91.0255	224727668	3342158	98.5346	1.4654
Public Non Institutions	E-Voting	43264409	1032055	2.3855	1030013	2042	99.8021	0.1979
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1032055	2.3855	1030013	2042	99.8021	0.1979
Total		946473059	881735873	93.1602	878391673	3344200	99.6207	0.3793



SBI Cards and Payment Services Ltd

Resolution Required : (Special)			9 - To consider and approve matter of authorization to the Board to mortgage /create charge on the assets of the Company for its borrowings					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	652652711	652633992	99.9971	652633992	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		652633992	99.9971	652633992	0	100.0000	0.0000
Public Institutions	E-Voting	250555939	228069826	91.0255	224727668	3342158	98.5346	1.4654
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		228069826	91.0255	224727668	3342158	98.5346	1.4654
Public Non Institutions	E-Voting	43264409	1032017	2.3854	1030084	1933	99.8127	0.1873
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1032017	2.3854	1030084	1933	99.8127	0.1873
Total		946473059	881735835	93.1602	878391744	3344091	99.6207	0.3793



SBI Cards and Payment Services Ltd

Resolution Required : (Ordinary)			10 - Appointment of Shri Abhijit Chakravorty (DIN: 09494533) as Managing Director and Chief Executive Officer of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={([2]/[1])*100	[4]	[5]	[6]={([4]/[2])*100	[7]={([5]/[2])*100
Promoter and Promoter Group	E-Voting	652652711	652633992	99.9971	652633992	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		652633992	99.9971	652633992	0	100.0000	0.0000
Public Institutions	E-Voting	250555939	228069827	91.0255	225399301	2670526	98.8291	1.1709
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		228069827	91.0255	225399301	2670526	98.8291	1.1709
Public Non Institutions	E-Voting	43264409	1032193	2.3858	1029666	2527	99.7552	0.2448
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1032193	2.3858	1029666	2527	99.7552	0.2448
Total		946473059	881736012	93.1602	879062959	2673053	99.6968	0.3032




 (Payal Mittal Chhabra)
 Company Secretary and Compliance Officer

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 and other applicable provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with MCA Circulars issued from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circulars issued time to time]

To
The Chairman,
SBI CARDS AND PAYMENT SERVICES LIMITED
CIN: L65999DL1998PLC093849
Registered Office: Unit 401 & 402, 4th Floor,
Aggarwal Millennium Tower E 1,2,3,
Netaji Subhash Place, Wazirpur, New Delhi – 110034, India

25th Annual General Meeting ("AGM") of the Members of SBI CARDS AND PAYMENT SERVICES LIMITED ("the Company") held on Wednesday, August 09, 2023 at 11:30 A.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")

Dear Sir,

I, Vineet K Chaudhary, Managing Partner of M/s VKC & Associates, Company Secretary in whole time practice (holding Membership No. F5327), was appointed as Scrutinizers, to scrutinize the remote e-voting process as well as the e-voting facility at the AGM (collectively referred to as "e-voting facility") provided to the members under the provisions of Section 108 and other applicable provisions of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated April 08, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 2/2022 dated May 05, 2022 and General Circular No. 10/2022 dated December 28, 2022 (collectively referred to as "MCA Circulars") and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with, and Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 05, 2023 ("SEBI Circulars") issued in this regard, on the resolutions as set-out in the Notice of the 25th Annual General Meeting of the Members of the Company held on Wednesday, August 09, 2023 at 11:30 A.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Regd. Office

D-38, LGF (L/S), South Extension Part - II
New Delhi - 110049, India
+91 11 49121644,45, +91 9999233556
pcs@vkcindia.com, www.vkcindia.com

Service Provider

1. The Company has availed the services of National Securities Depository Limited (“NSDL”) conducting AGM through VC/OAVM. Further, NSDL has also been engaged for facilitating e-voting to enable the members to cast their votes electronically using remote e-voting system as well as e-voting during the AGM on all items of the business(es) transacted at the AGM of the Company.

Management’s Responsibility

2. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 read with rules made there under, SEBI Listing Regulations, MCA Circulars and the SEBI Circulars or any other provisions, as applicable for the AGM of the Company. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer’s Responsibility

3. My responsibility as Scrutinizer for the e-voting facility is restricted to make a Consolidated Scrutinizer’s Report of the votes cast “For” or “Against” the Resolutions stated in the Notice of the AGM, based on the reports generated from the e-voting system provided by the NSDL.

Notice in electronic mode

4. Pursuant to the provisions of the Companies Act, 2013 read with rules made thereunder together with the MCA Circulars and SEBI Circulars, the Company has sent the Notice of the AGM to all its Members/Beneficiaries whose name(s) appeared in the register of Members/ List of beneficial owners received from National Securities Depository Limited/ Central Depository Services(India) Limited as on Friday, July 07, 2023 and whose e-mail ids were registered with the Company/RTA or Depositories/Depository Participant, through electronic means only, on July 14, 2023.

Cut-off date

5. The Members of the Company as on the “cut-off date” i.e. Wednesday, August 02, 2023, were entitled to cast their vote through the e-voting facility on the proposed resolutions (Item Nos.1 to 10) as set out in the Notice of the AGM.



Remote e-Voting process

6. The remote e-voting period commenced from **Sunday, August 06, 2023 at 10.00 A.M. (IST)** and ended on **Tuesday, August 08, 2023 at 5.00 P.M. (IST)** on the designated website <https://www.evoting.nSDL.com/> of NSDL.

Newspaper Advertisements

7. Pursuant to applicable provisions of MCA Circulars, the Company had published the advertisements in all editions of "Business Standard" (in English and in Hindi) on July 13, 2023.
8. Pursuant to Rule 20 of the Companies (Management and Administration Rules) 2014, the Company had published the advertisements in all editions of "Business Standard" (in English and in Hindi) on July 15, 2023.

E-voting at the AGM

9. At the AGM of the Company held through VC/OAVM on Wednesday, August 09, 2023, the facility to vote electronically was provided to those members who were attending the meeting through VC/OAVM but could not participate in the remote e-voting process to cast their votes.

After the closure of e-voting at the AGM the votes cast through, the e-voting conducted at the AGM and the remote e-voting conducted prior to the AGM were unblocked in the presence of two witnesses, Mr. Ishan Khanna and Ms. Gitanjali Aggarwal, who are not in the employment of the Company and the report was downloaded. The votes cast by the Members were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with us.

Consolidated results of e-voting facility

10. After scrutinizing and reviewing the report of remote e-voting conducted prior to the AGM and e-voting conducted at the AGM and votes casted therein based on the data downloaded from the NSDL Portal, I hereby submit the consolidated results of e-voting facility for the AGM as under:



Resolution 01: Ordinary Resolution

Consideration and Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of Board of Directors and Auditors thereon along with the comments of the Comptroller and Auditor General on India (CAG).

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-voting facility	1,551	87,63,99,764	1,523	87,63,98,859	99.999	28	905	0.001

Resolution 02: Ordinary Resolution

Authorization to the Board of Directors to fix the remuneration/fees of the Statutory Auditors (single or Joint Auditors) of the Company, as may be appointed by the Comptroller and Auditor General on India (CAG), for the financial year ended 2023-24.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-voting facility	1,543	88,17,36,093	1,499	88,15,99,599	99.985	44	1,36,494	0.015

Resolution 03: Ordinary Resolution

Confirmation of the payment of Interim Dividend of Rs. 2.50 (i.e. 25%) per equity share of Rs. 10 each, for the Financial Year ended March 31, 2023, as declared by the Board of Directors.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-voting facility	1,544	88,17,36,058	1,522	88,17,35,234	99.999	22	824	0.001



Resolution 04: Special Resolution

Re-appointment of Mr. Shriniwas Yeshwant Joshi (DIN: 05189697) as an Independent Director of the Company.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-voting facility	1,540	88,17,31,797	1,411	87,44,43,524	99.173	129	72,88,273	0.827

Resolution 05: Ordinary Resolution

Approval of the Material Related Party transactions with State Bank of India.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-voting facility	1,535	22,86,59,047	1,489	22,86,57,863	99.999	46	1,184	0.001

Resolution 06: Ordinary Resolution

Approval of the Material Related Party transactions with SBI Capital Markets Limited.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-voting facility	1,535	22,86,59,047	1,487	22,86,57,788	99.999	48	1,259	0.001

Resolution 07: Special Resolution

Approval of the Alteration in Articles of Association of the Company.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-voting facility	1,543	88,17,35,939	1,464	87,91,06,539	99.702	79	26,29,400	0.298

Resolution 08: Special Resolution

Approval of matter of Authorization to borrow money in excess of paid up capital and free reserves.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-voting facility	1,539	88,17,35,873	1,428	87,83,91,673	99.621	111	33,44,200	0.379

Resolution 09: Special Resolution

Approval of matter of Authorization to the Board to mortgage/create charge on the assets of the Company for its borrowings.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-voting facility	1,538	88,17,35,835	1,434	87,83,91,744	99.621	104	33,44,091	0.379

Resolution 10: Ordinary Resolution

Appointment of Shri Abhijit Chakravorty (DIN: 09494533) as Managing Director and Chief Executive Officer of the Company.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-voting facility	1,543	88,17,36,012	1,459	87,90,62,959	99.697	84	26,73,053	0.303

Handover of the related documents

11. The electronic data and all other relevant documents related to e-voting facility are under my safe custody and will be handed over to the Company for preservation after the Chairman considers, approves and signs the minutes of AGM.

Announcement of Result

12. Based on the above e-voting facility, I confirm that all the resolutions have been carried on with requisite majority, accordingly the Chairman of the AGM or any other person authorised by him may announce the result of the resolutions proposed at the AGM through e-voting facility.



Restriction on use

13. This report has been issued at the request of the Company for submission to stock exchange(s), and placing on the website of the Company and NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

**Thanking you,
Yours Faithfully**



CS Vineet K Chaudhary
Scrutinizer
Membership No: F5327
C.P. No:4548

Managing Partner
VKC & Associates
Company Secretaries
ICSI Unique Code: P2018DE077000
Peer Review Cer. No. 1955/2022
UDIN: F005327E000771774

Date: August 09, 2023
Place: New Delhi



Countersigned by ~~Chairman~~/Authorized Person