

April 19, 2022

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Mumbai 400051

The Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street
Mumbai 400001

Scrip Symbol: SANSERA

Scrip Code: 543358

Dear Sir/ Madam

Subject: Non-applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Fund Raising by Issuance of Debt Securities by Large Entities

This has reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with respect to fund raising by issuance of debt securities by Large Corporate Entities.

In this connection, we wish to submit that the outstanding long-term borrowing of the Company is over Rs. 100 crores as on 31st March, 2022, however the aforesaid circular on fund raising by issuance of Debt Securities by 'Large Corporate' is not applicable to the Company as it does not fulfill one of the criteria i.e., credit rating of "AA and above" as per point 2.2.(iii) of the said circular. It may kindly be noted that at present the Credit Rating of the Company is AA- by ICRA Limited ("ICRA").

Also please note that we got listed with recognised stock exchanges on 24th September 2021. Accordingly, the framework as envisaged for Large Corporates in terms of said SEBI circular is not applicable to our Company. Copy of Annexure A as per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 is enclosed herewith.

Kindly take the same in your record.

Thanking you,

for Sansera Engineering Limited

Rajesh Kumar Modi
Company Secretary and Compliance Officer

SANSERA ENGINEERING LIMITED

(Formerly Sansera Engineering Pvt Ltd)

Reg Off: No. 143/A, Jigani Link Road, Bangalore-560 105, India, Tel: +91 80-27839081/82/83. Fax: +91 80-27839309

E-mail id: info@sansera.in Website: www.sansera.in CIN: L34103KA1981PLC004542

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No	Particulars	Details
1	Name of the Company	SANSERA ENGINEERING LIMITED
2	CIN	L34103KA1981PLC004542
3	Outstanding borrowing of Company as on 31 st March 2022 (in Rs cr)	226.70
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	AA- by ICRA LIMITED
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

for Sansera Engineering Limited

Rajesh Kumar Modi
Company Secretary and Compliance Officer
Contact Details: 7338452019

Vikas Goel
CFO
Contact Details: 9739903451

Date: 19-04-2022

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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