



The brand behind brands

Dixon Technologies (India) Limited

14th August, 2023

To, Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code – 540699 ISIN: INE935N01020	Scrip Code - DIXON ISIN: INE935N01020

Dear Sir/Madam,

Sub: Disclosure of continuing event – Giving of guarantees or indemnity or becoming a surety for any third party

Ref: Regulation 30(4)(i) read with Clause 11 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulation”) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”).

The Company in compliance with the Regulation and SEBI Circular is hereby disclosing details of the guarantees or indemnity or becoming surety, issued by it for any third party.

Please note that the details as mentioned above, and as required under the SEBI Circular, are being furnished in an **Annexure 1**, attached hereto.

We request you to kindly take this on your record and oblige.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar
Chief Legal Counsel & Group Company Secretary

ANNEXURE 1

i)

S.No.	Particulars	Details																																																															
1	Name of party for which such guarantees or indemnity or surety was given	Padget Electronics Private Limited (“PEPL”)																																																															
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No, PEPL is a Wholly Owned Subsidiary of Dixon Technologies (India) Limited. The Corporate guarantee(s) given are at arm’s length basis.																																																															
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>The corporate guarantee(s) are given for PEPL in favor of the following Bank(s)/ financial institution(s) of an amount as specified hereunder:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>S.No.</th> <th>Name of Bank</th> <th>Amount (Rs.)</th> </tr> </thead> <tbody> <tr><td>1</td><td>ICICI Bank Limited</td><td>215 Crores</td></tr> <tr><td>2</td><td>DBS Bank Limited</td><td>250 Crores</td></tr> <tr><td>3</td><td>HDFC Bank Limited</td><td>250 Crores</td></tr> <tr><td>4</td><td>CTBC Bank Co. Ltd.</td><td>100 Crores</td></tr> <tr><td>5</td><td>Yes Bank Limited</td><td>200 Crores</td></tr> <tr><td>6</td><td>Bank of Baroda</td><td>100 Crores</td></tr> <tr><td>7</td><td>Bajaj Finance Limited</td><td>25 Crores</td></tr> <tr><td>8</td><td>RBL Bank Limited</td><td>100 Crores</td></tr> <tr><td>9</td><td>JP Morgan Chase Bank N.A.</td><td>250 Crores</td></tr> <tr><td>10</td><td>Standard Chartered Bank</td><td>400 Crores</td></tr> <tr><td>11</td><td>SBM Bank India Limited</td><td>55 Crores</td></tr> <tr><td>12</td><td>Citi Bank N.A.</td><td>150 Crores</td></tr> <tr><td>13</td><td>HSBC Bank</td><td>350 Crores</td></tr> <tr><td>14</td><td>IDFC First Bank Limited</td><td>100 Crores</td></tr> <tr><td>15</td><td>Kotak Mahindra Bank Limited</td><td>95 Crores</td></tr> <tr><td>16</td><td>IndusInd Bank Limited</td><td>150 Crores</td></tr> <tr><td>17</td><td>Emirates NBD Bank</td><td>200 Crores</td></tr> <tr><td>18</td><td>Axis Bank Limited</td><td>200 Crores</td></tr> <tr><td>19</td><td>EXIM Bank India Limited</td><td>150 Crores</td></tr> <tr><td>20</td><td>HDFC Bank Limited</td><td>105 Crores</td></tr> </tbody> </table> <p>The aforesaid corporate guarantee(s) have been issued so that PEPL can avail credit facilities from Bank(s)/ Financial Institution(s).</p> <p>Furthermore, Dixon Technologies has issued a Surety in favor of Custom Department for an amount of INR 5.40 Crores in connection with availing concessional rate of duty on Imports done by PEPL.</p>	S.No.	Name of Bank	Amount (Rs.)	1	ICICI Bank Limited	215 Crores	2	DBS Bank Limited	250 Crores	3	HDFC Bank Limited	250 Crores	4	CTBC Bank Co. Ltd.	100 Crores	5	Yes Bank Limited	200 Crores	6	Bank of Baroda	100 Crores	7	Bajaj Finance Limited	25 Crores	8	RBL Bank Limited	100 Crores	9	JP Morgan Chase Bank N.A.	250 Crores	10	Standard Chartered Bank	400 Crores	11	SBM Bank India Limited	55 Crores	12	Citi Bank N.A.	150 Crores	13	HSBC Bank	350 Crores	14	IDFC First Bank Limited	100 Crores	15	Kotak Mahindra Bank Limited	95 Crores	16	IndusInd Bank Limited	150 Crores	17	Emirates NBD Bank	200 Crores	18	Axis Bank Limited	200 Crores	19	EXIM Bank India Limited	150 Crores	20	HDFC Bank Limited	105 Crores
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4	Impact of such guarantees or indemnity or surety on listed entity.	The Corporate guarantee(s) and Surety issued in favor of Banks/ financial institutions will be the contingent liability in the books of the Company.																																																															

ii)

S.No.	Particulars	Details						
1	Name of party for which such guarantees or indemnity or surety was given	Dixon Electro Appliances Private Limited ("DEAPL")						
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, DEAPL is a Subsidiary of Dixon Technologies (India) Limited and a Joint venture of Dixon Technologies (India) Limited and Beetel Teletech Limited. The Corporate guarantee given is at arm's length basis.						
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee is given for DEAPL in favor of the following Bank/ financial institution of an amount as specified hereunder: <table border="1" data-bbox="797 604 1419 678"> <thead> <tr> <th>S.No.</th> <th>Name of Bank</th> <th>Amount (Rs.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>IndusInd Bank Limited</td> <td>270 Crores</td> </tr> </tbody> </table> The said corporate guarantee has been issued so that DEAPL can obtain credit facilities from Bank/ Financial Institution.	S.No.	Name of Bank	Amount (Rs.)	1	IndusInd Bank Limited	270 Crores
S.No.	Name of Bank	Amount (Rs.)						
1	IndusInd Bank Limited	270 Crores						
4	Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee issued in favor of Bank/ financial institution will be the contingent liability in the books of the Company.						

iii)

S.No.	Particulars	Details						
1	Name of party for which such guarantees or indemnity or surety was given	Dixon Electro Manufacturing Private Limited ("DEMPL")						
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, DEMPL is a Wholly owned Subsidiary of Dixon Technologies (India) Limited. The Corporate guarantee given is at arm's length basis.						
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee is given for DEMPL in favor of the following Bank/ financial institution of an amount as specified hereunder: <table border="1" data-bbox="797 1465 1419 1539"> <thead> <tr> <th>S.No.</th> <th>Name of Bank</th> <th>Amount (Rs.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Yes Bank Limited</td> <td>42 Crores</td> </tr> </tbody> </table> The said corporate guarantee has been issued so that DEMPL can obtain credit facilities from Bank/ Financial Institution.	S.No.	Name of Bank	Amount (Rs.)	1	Yes Bank Limited	42 Crores
S.No.	Name of Bank	Amount (Rs.)						
1	Yes Bank Limited	42 Crores						
4	Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee issued in favor of Bank/ financial institution will be the contingent liability in the books of the Company.						

iv)

S.No.	Particulars	Details						
1	Name of party for which such guarantees or indemnity or surety was given	Dixon Technologies Solutions Private Limited (“DT SPL”)						
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No, DT SPL is a Wholly owned Subsidiary of Dixon Technologies (India) Limited. The Corporate guarantee given is at arm’s length basis.						
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee is given for DT SPL in favor of the following Bank/ financial institution of an amount as specified hereunder: <table border="1" data-bbox="799 604 1419 709"> <thead> <tr> <th>S.No.</th> <th>Name of Bank</th> <th>Amount (Rs.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>JP Morgan Chase Bank N.A.</td> <td>100 Crores</td> </tr> </tbody> </table> The said corporate guarantee has been issued so that DT SPL can obtain credit facilities from Bank/ Financial Institution.	S.No.	Name of Bank	Amount (Rs.)	1	JP Morgan Chase Bank N.A.	100 Crores
S.No.	Name of Bank	Amount (Rs.)						
1	JP Morgan Chase Bank N.A.	100 Crores						
4	Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee issued favor of Bank/ financial institution will be the contingent liability in the books of the Company.						

v)

S.No.	Particulars	Details						
1	Name of party for which such guarantees or indemnity or surety was given	AIL Dixon Technologies Private Limited (“ADT PL”)						
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No, ADT PL is a Joint Venture Company of Dixon Technologies (India) Limited and Aditya Infotech Limited. The Comfort Letter given is at arm’s length basis.						
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Comfort Letter is given for ADT PL in favor of the following Bank/ financial institution of an amount as specified hereunder: <table border="1" data-bbox="799 1501 1419 1570"> <thead> <tr> <th>S.No.</th> <th>Name of Bank</th> <th>Amount (Rs.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Yes Bank Limited</td> <td>19.30 Crores</td> </tr> </tbody> </table> The said Comfort Letter has been issued so that ADT PL can obtain credit facilities from Bank/ Financial Institution.	S.No.	Name of Bank	Amount (Rs.)	1	Yes Bank Limited	19.30 Crores
S.No.	Name of Bank	Amount (Rs.)						
1	Yes Bank Limited	19.30 Crores						
4	Impact of such guarantees or indemnity or surety on listed entity.	The Comfort Letter issued in favor of Bank/ financial institution will be the contingent liability in the books of the Company.						

vi)

S.No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given	Califonix Tech and Manufacturing Private Limited ("CTMPL").
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, CTMPL is a Joint Venture Company of Dixon Technologies (India) Limited and Imagine Marketing Limited. The Surety/ Continuity Bond given is at arm's length basis.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Surety/ Continuity Bond is given for an amount of INR 25 Crores in connection with availing concessional rate of duty on Imports done by CTMPL.
4	Impact of such guarantees or indemnity or surety on listed entity.	The Surety/ Continuity Bond issued in favor of Custom department will be the contingent liability in the books of the Company.