

April 1, 2020

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

NSE Symbol: INDUSINDBK

Chief Regulatory Officer,
India International Exchange.
1st Floor, Unit No. 101,
The Signature Building No.13B,
Road 1C, Zone 1, GIFT SEZ,
GIFT CITY, Gandhinagar - GJ 382355

Scrip Code: 1100027

Madam / Dear Sir,

Subject: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We forward herewith a copy of communication received from IndusInd Ltd., Mauritius, Promoter of the Bank, regarding making of full repayment of the Loan by IndusInd Ltd., Mauritius to Citibank, London yesterday, March 31, 2020, and the pledge of 23.8 million equity shares of IndusInd Bank Ltd. shall be released by Citibank, London, today.

IndusInd Ltd., Mauritius is now a debt-free entity.

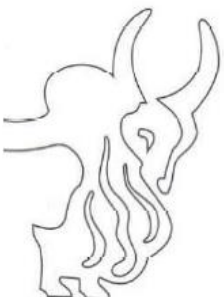
A copy of this letter is being hosted on the Bank's website at www.indusind.com.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,
For IndusInd Bank Limited

**Haresh Gajwani
Company Secretary**



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Gharkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



1 April 2020

Mr Sumant Kathpalia
Managing Director & CEO
IndusInd Bank Ltd
Mumbai

Dear Sir,

We refer to the filings of disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 dated March 11, 2020 inter-alia covering information about pledge of 23.8 mn equity shares equal to 3.43% of current paid up Capital of IndusInd Bank owned by IndusInd Ltd, Mauritius (Promoters of IndusInd Bank Ltd) in favour of Citi Bank London against borrowing arrangements availed in September 2016.

We hereby wish to confirm that IndusInd Ltd, Mauritius (Promoters of IndusInd Bank Ltd) have fully liquidated/repaid the said borrowing arrangements and Security Trustees will be releasing the pledged shares this day.

IndusInd Ltd, Mauritius is now a debt free entity. IndusInd Ltd, Mauritius (Promoters of IndusInd Bank Ltd) will be making necessary filings in this regard separately.

The holdings of IIHL (Mauritius) and IL (Mauritius) stand at 14.68% of the Bank's Fully Diluted Capital basis.

IndusInd International Holdings Ltd (IIHL) and IndusInd Ltd, Mauritius stand committed to maintain their equity holding in IndusInd Bank Ltd at the overall Regulatory Limits prescribed for promoters of private sector banks in India.

Yours sincerely,
(for on behalf of **IndusInd International Holdings Limited and IndusInd Limited**)

Mayank Malik
President & Chief Executive Officer

IndusInd International Holdings Limited

1A Ground Floor, North Building, Beau Plan Business Park, Pamplemousses 21001, Mauritius
T: +230 2458000 / 2459000 W : www.indusindinternational.com