

Date: March 4, 2021

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Company symbol:** IBULHSGFIN

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Security code no.:** 535789

**Sub: Issue of foreign currency convertible bonds aggregating up to USD 150 million by Indiabulls Housing Finance Limited ("Company" and such issue, the "Issue").**

Dear Sir/ Madam,

Further to our letter dated February 25, 2021, we wish to inform you that the Committee at its meeting held today i.e. March 4, 2021 has, amongst other things, passed the following resolutions:

- a. Pursuant to the offering circular dated February 25, 2021, approved the allotment of U.S. \$ 150 million of 4.5 per cent Secured Foreign Currency Convertible Bonds due 2026 convertible into equity shares of Rs.2.00 each ("**FCCBs**"), subject to receipt of funds, satisfaction of other conditions and procedures and relevant agreements have been approved by the Securities Issuance Committee; and
- b. Approved certain terms of the FCCBs and the details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 has been disclosed in Annexure A.

The meeting of the Committee commenced at 4:00 PM and concluded at 4:50 PM.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**



**Amit Jain**

Company Secretary

**CC:**

**Luxembourg Stock Exchange, Luxembourg**

**Singapore Exchange Securities Trading Limited, Singapore**

**ANNEXURE A**

**1. Type of securities:**

U.S.\$150,000,000, 4.50 per cent. Secured Foreign Currency Convertible Bonds due 2026 convertible into equity shares of Rs.2.00 each in the share capital of Indiabulls Housing Finance Limited.

**2. Type of issuance:**

Issuance of FCCBs.

**3. Total number of securities or the total amount for which the securities will be issued (approximately):**

FCCBs: An aggregate principal amount of US\$ 150 million of 4.5 per cent. due 2026

**With respect to the issuance of FCCBs, please note the following:**

| S. No. | Particulars   | Details   |
|--------|---|---|
| 1.     | Name of the stock exchange(s) where FCCBs are listed (opening - closing status) / proposed to be listed | Singapore Exchange Securities Trading Limited   |
| 2.     | Proposed no. of equity shares of Company on conversion of FCCBs   | Approximately 4,49,91,756 equity shares of the Company (assuming full conversion of the FCCBs at the initial conversion price)<br><i>Exchange Rate: 1US\$ = INR 72.5867 as of February 22, 2021</i>   |
| 3.     | Proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCBs                | Date of allotment of FCCBs to Initial purchasers: March 4, 2021<br><br>Tenure and Date of maturity: Unless previously redeemed, converted or purchased and cancelled, the Company will redeem each FCCB at its outstanding principal amount on 4 March 2026 (the "Maturity Date"), together with accrued interest (if any) (calculated up to but excluding the Maturity Date)<br><br>Coupon offered,: FCCBs bear interest on their outstanding principal amount from and including 4 March 2021 at the rate of 4.50 per cent. per |

# Indiabulls

HOUSING FINANCE

|    |   |  |
|----|---|--|
|    |   | annum payable semi-annually in arrear in equal instalments of U.S.\$22.50 per Calculation Amount on 4 March and 4 September in each year, commencing on 4 September 2021 |
| 4. | Issue price of FCCBs (in terms of USD and In INR after considering conversion rate)   | 100% of the principal amount of the FCCBs  |
| 5. | Change in terms of FCCBs, if any  | Not Applicable (Fresh Issue)   |
| 6. | Details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any) | Not Applicable   |

Amit Jain

