

RIL/SECTL/2021/  
12-11-2021

The Stock Exchange Mumbai  
Corporate Relationship Dept,  
PhirozeeJeejeebhoy Towers,  
25th Floor, Dalal Street,  
**Mumbai - 400 001**

**Scrip Code – 500367**

Dear Sir,

**Sub :- Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Reg.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, please find attached herewith the following approved by the Board in their meeting held today; i.e;12-11-2021. The meeting commenced at 3.30 pm and concluded at ...5:20 p.m.

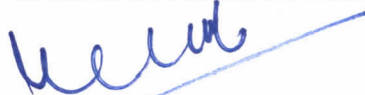
**A. Financial Statements :**

- i) Un-audited Financial Results (Standalone / Consolidated) for the quarter ended 30<sup>th</sup> September, 2021.
- ii) Limited Review Report by the Statutory Auditors on the Financial Results (Standalone / Consolidated) for the Quarter ended 30<sup>th</sup> September, 2021.

This is for your kind information and records.

Thanking You,

Yours faithfully,  
For **RUBFILA INTERNATIONAL LTD**



**G. KRISHNA KUMAR**  
Managing Director



**RUBFILA INTERNATIONAL LTD**  
**CIN: L25199KL1993PLC007018**  
**Regd. Office : New Industrial Development Area,**  
**Menonpara Road, Kanjikode,**  
**Palakkad, Kerala**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30th SEPTEMBER ,2021**

*in ₹ lakhs*

No.	Particulars	Standalone					
		Quarter Ended			Cumulative		year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	Revenue from Operations	10,632.11	8,791.09	6,624.36	19,423.20	9,872.75	27,005.14
<b>II</b>	Other Income	100.38	95.11	37.26	195.49	50.88	181.28
<b>III</b>	<b>Total Income (I + II)</b>	<b>10,732.49</b>	<b>8,886.20</b>	<b>6,661.62</b>	<b>19,618.69</b>	<b>9,923.63</b>	<b>27,186.42</b>
<b>IV</b>	<b>Expenses</b>						
	Cost of Materials Consumed	7,701.77	6,358.62	4,463.56	14,060.39	6,643.63	18,436.71
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	82.41	(391.07)	11.68	(308.66)	79.49	79.61
	Employee Benefits Expense	374.57	343.98	297.82	718.55	630.10	1,315.93
	Finance Costs	-	-	3.13	-	8.86	3.55
	Depreciation and Amortization Expense	133.80	128.90	120.55	262.70	240.50	496.19
	Other Expenses	966.26	823.28	661.88	1,789.54	1,102.48	2,829.74
	<b>Total Expenses</b>	<b>9,258.80</b>	<b>7,263.71</b>	<b>5,558.62</b>	<b>16,522.51</b>	<b>8,705.06</b>	<b>23,161.73</b>
<b>V</b>	<b>Profit before Exceptional Items &amp; Tax (III-IV)</b>	<b>1,473.69</b>	<b>1,622.49</b>	<b>1,103.01</b>	<b>3,096.18</b>	<b>1,218.57</b>	<b>4,024.69</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-	-
<b>VII</b>	<b>Profit before Tax (V-VI)</b>	<b>1,473.69</b>	<b>1,622.49</b>	<b>1,103.01</b>	<b>3,096.18</b>	<b>1,218.57</b>	<b>4,024.69</b>
<b>VIII</b>	<b>Tax Expense</b>						
	1 Current Tax	337.72	394.36	244.97	732.08	272.83	962.02
	3 Deferred Tax	39.08	24.10	30.91	63.18	30.58	37.22
	<b>Income Tax Expense</b>	<b>376.80</b>	<b>418.46</b>	<b>275.88</b>	<b>795.26</b>	<b>303.41</b>	<b>999.24</b>
<b>IX</b>	<b>Profit for the period (VII-VIII)</b>	<b>1,096.89</b>	<b>1,204.03</b>	<b>827.13</b>	<b>2,300.92</b>	<b>915.16</b>	<b>3,025.45</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	i Items that will not be reclassified to profit or loss	-	-	-	-	-	(92.15)
	ii Income tax relating to items that will not be reclassified to Profit and	-	-	-	-	-	23.19
		-	-	-	-	-	<b>(68.96)</b>
<b>XI</b>	<b>Total Comprehensive Income (IX+X)</b>	<b>1,096.89</b>	<b>1,204.03</b>	<b>827.13</b>	<b>2,300.92</b>	<b>915.16</b>	<b>2,956.49</b>
<b>XII</b>	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,713.38	2,713.38	2,600.88	2,713.38	2,600.88	2,713.38
<b>XIII</b>	Reserves Excluding Revaluation Reserves				<b>18,161.91</b>		<b>16,566.41</b>
<b>XIV</b>	<b>Earning per Equity Share in Rs. Ps.</b>						
	a Basic in Rs. Ps.	2.02	2.22	1.67	4.24	1.85	5.76
	b Diluted in Rs. Ps.	2.02	2.22	1.67	4.24	1.85	5.71
<b>XV</b>	Net Worth				<b>20,875.29</b>		<b>19,279.79</b>



**Statement of Assets & Liabilities (Unaudited)**

All amounts are in Rupees Lakhs unless otherwise stated

Particulars	Standalone	
	As at 30th September, 2021	As at 31 March, 2021
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, plant and equipment	11,279.69	10,222.37
Capital work-in-progress	614.44	497.21
Other Intangible Asset	3.82	2.93
Investment Property	128.15	128.15
Financial assets		-
Investments	3,200.14	3,200.14
Loans, non -current	68.72	55.13
Other financial assets	204.49	186.49
Other non -Current Asset	379.47	629.76
	<b>15,878.92</b>	<b>14,922.18</b>
<b>2. Current assets</b>		
Inventories	1,856.99	1,294.83
Financial assets	-	-
Trade Receivables	4,095.02	2,993.57
Cash and cash equivalents	547.86	674.10
Bank balance other than Cash and cash equivalents	24.40	37.20
Loans, Current	2,280.00	3,130.00
Other financial assets	399.20	384.80
Other current assets	518.77	451.15
	<b>9,722.24</b>	<b>8,965.65</b>
<b>TOTAL</b>	<b>25,601.17</b>	<b>23,887.83</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
<b>Equity attributable to owners of Parent</b>		
Equity Share capital	2,713.38	2,713.38
Other equity (Reserves & Surplus)	18,161.91	16,566.41
	<b>20,875.29</b>	<b>19,279.79</b>
<b>2. Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings, non - current		
Provisions ( non Current)	1,133.53	938.06
Deferred tax liabilities (Net)	479.21	416.04
Other non -Current Liabilities	1.90	1.30
	<b>1,614.65</b>	<b>1,355.40</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Trade Payable	2,189.88	2,098.60
Other Financial liabilities	194.34	189.14
Current Tax Liabilities (Net)	236.17	24.28
Other Current liabilities	400.24	671.54
Provisions	90.59	269.08
	<b>3,111.22</b>	<b>3,252.64</b>
<b>TOTAL</b>	<b>25,601.16</b>	<b>23,887.83</b>





**RUBFILA INTERNATIONAL LIMITED**

**NEW INDUSTRIAL DEVELOPMENT AREA, KANJIKODE, PALAKKAD**

**Statement of Unaudited standalone Cash Flow Statement for the period ended 30th September, 2021**

Particulars	For the Period ended 30th September 2021	For the Period ended 31 st March 2021
	<i>in ₹ lakhs</i>	<i>in ₹ lakhs</i>
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before tax	3,096.20	4,024.71
<i>Adjustments for:</i>		
Depreciation and amortisation expenses of Property , plant and equipment and intangibles	262.70	496.19
Finance costs	-	3.55
Provision for doubtful debts/ advances ( Net)	-	25.69
Gain on disposal of property , plant and equipment	-	-
Fair value adjustment of a contingent consideration	-	-
Interest income	(140.24)	(136.69)
Operating profit / (loss) before working capital changes	122.45	388.74
<i>work, Changes in working capital:</i>	3,218.65	4,413.45
(Increase)/decrease in inventories	(562.16)	-301.36
(Increase)/decrease in trade receivables	(1,101.45)	144.62
(Increase)/decrease in loans, advance and other assets	(31.59)	198.65
(Increase)/decrease in other bank balances	12.80	-7.39
(Increase)/decrease in other assets	767.98	-2588.9
(Increase) / decrease in Trade, other payables and provisions	(154.56)	444.16
<b>Cash generated from operations</b>	<b>2,149.67</b>	<b>2,303.23</b>
Income tax (paid) / refunds	(520.19)	(949.01)
<b>Cash flow from operating activities (A)</b>	<b>1,629.48</b>	<b>1,354.22</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(1,190.47)	(2,061.87)
Proceeds from sale of property, plant and equipment	-	2.54
Investment in unquoted shares	-	-
Acquisition of a subsidiary, net of cash acquired	-	-
Interest received	140.24	136.69
<b>Cash flow from investing activities (B)</b>	<b>(1,050.23)</b>	<b>(1,922.64)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of equity shares	-	240.00
Proceeds from exercise of share options	-	-
Share Application money received	-	1,331.44
Dividend paid to Equity holders	(705.48)	(593.61)
Finance Cost	-	(3.55)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(705.48)</b>	<b>974.28</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(126.23)</b>	<b>405.84</b>
Cash and cash equivalents at the beginning of the year	674.09	268.25
<b>Cash and cash equivalents at the end of the year</b>	<b>547.86</b>	<b>674.09</b>





**RUBFILA INTERNATIONAL LTD**  
**CIN: L25199KL1993PLC007018**  
 Regd. Office : New Industrial Development Area,  
 Menonpara Road, Kanjikode,  
 Palakkad, Kerala

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER ,2021**

*in ₹ lakhs*

No.	Particulars	Consolidated					
		Quarter Ended			Cumulative		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>I</b>	Revenue from Operations	12,298.27	9,778.53	8,068.62	22,076.80	12,332.87	32,294.03
<b>II</b>	Other Income	115.94	113.09	58.56	229.03	88.54	258.36
<b>III</b>	<b>Total Income (I + II)</b>	<b>12,414.21</b>	<b>9,891.62</b>	<b>8,127.18</b>	<b>22,305.83</b>	<b>12,421.41</b>	<b>32,552.39</b>
<b>IV</b>	<b>Expenses</b>						
	Cost of Materials Consumed	8,479.40	6,901.49	5,053.99	15,380.89	7,688.84	20,668.12
	Purchase of Stock in Trade	153.62	97.54	160.32	251.16	204.47	385.86
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	79.64	(494.45)	(13.03)	(414.83)	41.05	108.12
	Employee Benefits Expense	625.92	507.83	507.13	1,133.75	1,025.00	2,126.30
	Finance Costs	3.31	3.50	7.44	6.81	14.28	25.39
	Depreciation and Amortization Expense	172.27	166.36	153.82	338.63	308.14	631.64
	Other Expenses	1,320.02	1,044.85	965.22	2,364.87	1,611.88	4,101.85
	<b>Total Expenses</b>	<b>10,834.18</b>	<b>8,227.12</b>	<b>6,834.89</b>	<b>19,061.28</b>	<b>10,893.66</b>	<b>28,047.28</b>
<b>V</b>	<b>Profit before exceptional items (III-IV)</b>	<b>1,580.03</b>	<b>1,664.50</b>	<b>1,292.30</b>	<b>3,244.55</b>	<b>1,527.75</b>	<b>4,505.11</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-	-
<b>VII</b>	<b>Profit before Tax (VI-VII)</b>	<b>1,580.03</b>	<b>1,664.50</b>	<b>1,292.30</b>	<b>3,244.55</b>	<b>1,527.75</b>	<b>4,505.11</b>
<b>VIII</b>	<b>Tax Expense</b>						
	1 Current Tax	358.81	403.05	316.66	761.86	364.74	1,093.54
	3 Deferred Tax	23.67	46.90	(4.59)	70.57	57.65	68.88
	<b>Income Tax Expense</b>	<b>382.48</b>	<b>449.95</b>	<b>312.07</b>	<b>832.43</b>	<b>422.39</b>	<b>1,162.42</b>
<b>IX</b>	<b>Profit for the period (VII- VIII)</b>	<b>1,197.55</b>	<b>1,214.55</b>	<b>980.23</b>	<b>2,412.12</b>	<b>1,105.36</b>	<b>3,342.69</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	i Items that will not be reclassified to profit or loss	-	-	-	-	-	(90.21)
	ii Income tax relating to items that will not be reclassified to Profit and	-	-	-	-	-	22.71
		-	-	-	-	-	<b>(67.50)</b>
<b>XI</b>	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1,197.55</b>	<b>1,214.55</b>	<b>980.23</b>	<b>2,412.12</b>	<b>1,105.36</b>	<b>3,275.19</b>
<b>XII</b>	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,713.38	2,713.38	2,600.88	2,713.38	2,600.88	2,713.38
<b>XIII</b>	Reserves Excluding Revaluation Reserves				<b>18,712.48</b>		<b>17,005.80</b>
	<b>Earning per Equity Share in Rs. Ps.</b>						
	a Basic in Rs. Ps.	<b>2.21</b>	<b>2.24</b>	<b>1.98</b>	<b>4.44</b>	<b>2.23</b>	<b>6.38</b>
	b Diluted in Rs. Ps.	<b>2.21</b>	<b>2.24</b>	<b>1.98</b>	<b>4.44</b>	<b>2.23</b>	<b>6.33</b>
<b>XIV</b>	Net Worth				<b>21,425.86</b>		<b>19,719.18</b>





**RUBFILA INTERNATIONAL LIMITED**  
**NEW INDUSTRIAL DEVELOPMENT AREA, KANJIKODE, PALAKKAD**  
**STATEMENT OF ASSETS & LIABILITIES ( Unaudited)**

All amounts are in Rupees Lakhs unless otherwise stated

Particulars	CONSOLIDATED	
	As at 30 th September, 2021	As at 31 March, 2021
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, plant and equipment	13,829.42	12,768.49
Capital work-in-progress	661.52	524.70
Other Intangible Asset	10.66	7.93
Right of use of Assets	57.53	64.04
Investment Property	128.15	128.15
Goodwill	32.76	32.76
Financial assets	-	-
Investments	-	-
Loans, non -current	157.28	167.57
Other financial assets	204.49	186.49
Other non -Curent Asset	382.86	633.15
	<b>15,464.67</b>	<b>14,513.28</b>
<b>2. Current assets</b>		
Inventories	2,572.44	1,968.85
Financial assets	-	-
Trade Receivables	4,393.21	3,265.96
Cash and cash equivalents	732.31	913.29
Bank balance other than Cash and cash equivalents	228.15	236.36
Loans, Current	2,830.00	3,730.00
Other financial assets	423.99	384.80
Current Tax Asset (Net)	-	-
Other current assets	688.76	532.04
	<b>11,868.86</b>	<b>11,031.30</b>
<b>TOTAL</b>	<b>27,333.53</b>	<b>25,544.58</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
<b>Equity attributable to owners of Parent</b>		
Equity Share capital	2,713.38	2,713.38
Other equity (Reserves & Surplus)	18,712.48	17,005.80
	<b>21,425.86</b>	<b>19,719.18</b>
<b>2. Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Other financial Liabilities	92.16	104.61
Provisions ( non Current)	1,146.59	953.12
Deferred tax liabilities (Net)	877.97	807.40
Other non -Current Liabilities	1.90	1.30
	<b>2,118.62</b>	<b>1,866.43</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Trade Payable	2,518.95	2,497.85
Other Financial liabilities	204.80	197.95
Current Tax Liabilities (Net)	248.90	24.99
Other Current liabilities	701.01	953.86
Provisions	115.39	284.33
	<b>3,789.05</b>	<b>3,958.98</b>
<b>TOTAL</b>	<b>27,333.53</b>	<b>25,544.59</b>



**RUBFILA INTERNATIONAL LIMITED**

**NEW INDUSTRIAL DEVELOPMENT AREA, KANJIKODE, PALAKKAD**

**Statement of Unaudited Consolidated Cash Flow Statement for the period ended 30th September, 2021**

Particulars	For the Period ended 30 th September 2021	For the Period ended 31 March 2021
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before tax	3244.57	4,505.11
<i>Adjustments for:</i>		
Depreciation and amortisation expenses of Property , plant and equipment and intangibles	332.12	631.65
Finance costs	-	3.55
Provision for doubtful debts/ advances ( Net)	-	25.69
Gain on disposal of property , plant and equipment	4.48	(0.05)
Allownace of expected credit Loss	-0.19	1.87
Fair value adjustment of a contingent consideration	0	-
Interest income	-173.08	(207.91)
Interest Expenses	6.81	21.84
	170.14	476.64
Operating profit / (loss) before working capital changes	3,414.71	4,981.75
<i>work, Changes in working capital:</i>		
Increase / (decrease) Inventories	-603.58	(336.99)
(Increase)/decrease in trade receivables	-1123.54	148.00
(Increase)/decrease in loans, advance and other assets	-71.45	421.00
(Increase)/decrease in other bank balances	8.21	(84.98)
(Increase)/decrease in other assets	767.98	(2,588.88)
(Increase) / decrease in Trade, other payables and provisions	-233.13	150.35
<b>Cash generated from operations</b>	2,159.20	2,690.25
Income tax (paid) / refunds	-520.19	(1,089.31)
<b>Cash flow from operating activities (A)</b>	<b>1,639.01</b>	<b>1,600.94</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	-1289.46	(2,183.60)
Proceeds from sale of property, plant and equipment	1.88	2.59
Investment in unquoted shares	0	-
Acquisition of a subsidiary, net of cash acquired	0	-
Interest received	173.08	207.91
<b>Cash flow from investing activities (B)</b>	<b>(1,114.50)</b>	<b>(1,973.10)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of equity shares	-	240.00
Proceeds from exercise of share options	-	-
Share Application money received	-	1,331.44
Dividend paid to Equity holders	-705.48	(593.61)
Finance Cost	-	(25.39)
Paymnet of lease liabilities	-	1.42
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(705.48)</b>	<b>953.86</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(180.97)</b>	<b>581.70</b>
Cash and cash equivalents at the beginning of the year	913.33	331.63
<b>Cash and cash equivalents at the end of the year</b>	<b>732.36</b>	<b>913.33</b>





**SEGMENT INFORMATION**

		Quarter Ended			Cumulative		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	3/31/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	Latex Rubber Thread	10632.11	8,791.10	6,624.37	19,423.20	9,872.76	27,005.14
	Paper Tissue	1666.16	987.44	1,444.30	2,653.60	2,460.17	5,289.39
	Less Inter Segment revenue	-	-	0.05	-	0.05	0.50
	<b>Total Segment Revenue</b>	<b>12,298.27</b>	<b>9,778.54</b>	<b>8,068.62</b>	<b>22,076.80</b>	<b>12,332.88</b>	<b>32,294.03</b>
2	<b>Segment Results</b>						
	Latex Rubber Thread	1,473.69	1,622.49	1,106.13	3,096.18	1,227.43	4,028.24
	Paper Tissue	109.67	45.52	193.59	155.18	314.60	502.21
	Sub Total	1,583.36	1,668.01	1,299.72	3,251.36	1,542.03	4,530.45
	Less Finance Costs	3.31	3.50	7.44	6.81	14.28	25.39
	<b>Profit before Tax</b>	<b>1,580.05</b>	<b>1,664.51</b>	<b>1,292.28</b>	<b>3,244.55</b>	<b>1,527.75</b>	<b>4,505.06</b>
	Less Tax Expense	382.48	449.95	312.07	832.43	422.39	1,162.42
	<b>Net Profit for the year</b>	<b>1,197.57</b>	<b>1,214.56</b>	<b>980.21</b>	<b>2,412.12</b>	<b>1,105.36</b>	<b>3,342.64</b>
3	<b>Segment Assets</b>						
	Latex Rubber Thread	25,599.30	25,254.81	20,079.87	25,599.30	20,079.87	23882.79
	Paper Tissue	4,902.89	4,697.63	4,851.15	4,902.89	4,851.15	4829.96
	<b>Total Segment Assets</b>	<b>30,502.19</b>	<b>29,952.44</b>	<b>24,931.02</b>	<b>30,502.19</b>	<b>24,931.02</b>	<b>28,712.75</b>
4	<b>Segment Liabilities</b>						
	Latex Rubber Thread	4,725.87	4,770.87	3,558.10	4,725.87	3,558.10	4,608.03
	Paper Tissue	1,181.81	1,079.13	1,372.95	1,181.81	1,372.95	1,217.38
	<b>Total Segment Liabilities</b>	<b>5,907.68</b>	<b>5,850.00</b>	<b>4,931.05</b>	<b>5,907.68</b>	<b>4,931.05</b>	<b>5,825.41</b>





- 1 The above standalone and consolidated unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above standalone and consolidated unaudited financial results for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee at the meeting held on November 12, 2021 and approved by the Board of Directors and taken on record at the meeting held on November 12, 2021.
- 3 The consolidated financial results of the quarters ended September 30, 2021 and year to date result of March 31, 2021 includes the financial results of its wholly owned subsidiary M/s Premier Tissues India Limited
- 4 The company has only one reportable business segment viz. "Latex Rubber Thread" and its subsidiary also has one reportable business segment viz " Paper Tissue"
- 5 Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly. Accordingly, the management has identified two business segments namely, viz. "Latex Rubber Thread" for the holding company and " Paper Tissue" of its subsidiary company.
- 6 Pursuant to the continuing COVID-19 pandemic, the Company has made an assessment of its liquidity position as at the date of approval of these financial results of the recoverability and carrying values of its assets including Property, Plant and Equipment (including assets under construction), Intangible assets, Trade receivables, Inventory and Investments as at the reporting date and has concluded that there are no material adjustments required in the standalone and consolidated financial results. Management believes that it has taken into account all the possible impact of known events and economic forecasts based on internal and external sources of information arising from COVID-19 pandemic while making such assessment in the preparation of the standalone and consolidated financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 7 The number of Investor Complaints pending at the beginning of the quarter was nil , no complaints were received during the quarter and no complaints were pending at the end of the quarter
- 8 Previous period figures have been regrouped/ reclassified wherever considered necessary to correspond with the current period's classification / disclosure



**For and on behalf of Board of Directors  
RUBFILA INTERNATIONAL LTD**

*G. Krishna Kumar*  
**G. KRISHNA KUMAR  
Managing Director**

**Palakkad  
November 12, 2021**

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report to The Board of Directors Rubfila International Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rubfila International Limited (the "Company") for the quarter ended September 30, 2021, and year to date from April 01, 2021, to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Cyriac & Associates  
Chartered Accountants  
Firm Registration No: 014033S

Jim

Cyriac

Jim Cyriac

Partner

Membership No 230039

UDIN: 21230039AAAABH1076

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Trivandrum

12-11-2021

## **Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **Review Report to The Board of Directors Rubfila International Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Rubfila International Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD I /44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the Holding Company and its subsidiary - M/s. Premier Tissues India Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, of its subsidiary, whose unaudited interim financial results (before adjustments on consolidation) include total assets of Rs. 4,901.01 lakhs as at September 30, 2021, total revenues (including other income) of Rs 1681.72 lakhs and Rs. 2,687.14 lakhs, total net profit after tax of Rs.





100.67 lakhs and Rs. 111.19 lakhs, total comprehensive loss of Rs. 100.67 lakhs and Rs. 111.19 lakhs, for the quarter ended September 30, 2021, and for the period ended on that date respectively, and net cash outflows of Rs. 54.75 lakhs for the period from April 01, 2021, to September 30, 2021, as considered in the Statement which have been reviewed by their independent auditor. The independent auditor's reports on interim financial results of the subsidiary have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, is based solely on the reports of its auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For Cyriac & Associates  
Chartered Accountants  
Firm Registration No: 014033S

**Jim**  
**Cyriac**

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by Jim Cyriac  
Date: 2021.11.12  
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Jim Cyriac

Partner

Membership No 230039

UDIN: 21230039AAAABI2867

Trivandrum  
12-11-2021

**Cyriac & Associates CHARTERED ACCOUNTANTS**

TC 3/2418 Marappalam Jn Pattom Trivandrum 695 004 Ph: +91 4712446855

Branches: Kochi