

**Date: 22 May 2020**

The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai  
Ph: 2272 1233 /34  
Fax: 2272 3121 /2037 /2041/ 2061/ 2039  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
Scrip Code: 538635

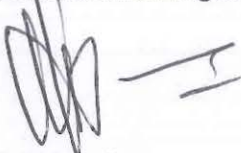
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Mumbai  
Ph: 26598112 /26598113 /26598114  
Fax: 26598120  
Scrip Code: SNOWMAN

Dear Sir / Madam

1. This has reference to our earlier intimations dated 27 December 2019, 1 April 2020 and 11 May 2020, regarding the proposed sale of entire shareholding held by our shareholder Gateway Distriparks Limited ("**Seller**") in the Company to Adani Logistics Limited ("**Acquirer**") by 31 March 2020, pursuant to the share purchase agreement executed between the Company, the Seller and the Acquirer on 27 December 2019 ("**Agreement**").
2. This is to inform you that the Company has been intimated by the Seller today that it has now initiated arbitration proceedings against the Acquirer pursuant to the provisions of the Agreement.
3. The Company will keep you updated with additional relevant information in this regard in a timely manner. This notice is being issued by the Company pursuant to and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this information on record.

**For Snowman Logistics Limited**



**A M Sundar**  
CFO & Company Secretary



Corporate Office

**Snowman Logistics Ltd.**

No: 54, Old Madras Road, Virgo Nagar, Bangalore - 560 049, Karnataka  
CIN: L15122KA1993PLC048636 T (080) 67693700

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