



**BKM**  
INDUSTRIES LIMITED

(Formerly Manaksia Industries Limited)  
CIN: L27100WB2011PLC161235

**Registered Office:**  
Bikaner Building, 3<sup>rd</sup> Floor  
8/1, Lal Bazar Street  
Kolkata – 700 001, India  
**Date 30.05.2019**

To,

<b>The National Stock Exchange Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, 'G' Block, Bandra – Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u> <u>Code - BKMINDST</u>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001.</u> <u>Scrip Code : 539043</u>
--	---

**Subject: Outcome of Board Meeting held on 30<sup>th</sup> May, 2019 in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is to inform you that the Board of Directors in its meeting held today i.e. 30<sup>th</sup> May, 2019 has transacted the following businesses :

1. Reviewed and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2019 and have taken note of the Audit Report as issued by the Statutory Auditors on the aforesaid results and pursuant to regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed along with declaration with respect to unmodified opinion in audit reports of the Statutory Auditors and marked as **Annexure I**.
2. Reviewed and approved the Standalone and Consolidated Audited Annual Accounts for the financial year ended on 31<sup>st</sup> March, 2019.

Further, please note that the meeting commenced at 1.00 P.M and concluded at 7.15 P.M.

Thanking You,

Yours faithfully,

**For BKM Industries Limited**

*Raveena Dugar*  
**Raveena Dugar**  
**Company Secretary**

*Encl: As above*



To

**The Board of Directors of BKM Industries Limited**

We have audited the accompanying statement of standalone financial results of BKM Industries Limited ("the Company") for the year ended 31<sup>st</sup> March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year.

The standalone financial results have been prepared on the basis of annual standalone financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of standalone financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

**Emphasis of Matter Paragraph:**

We draw attention to the following notes of the financial results. Our opinion is not modified in respect of these matters,

- 1) Note 8 to the financial results which indicates that outstanding statutory dues with regards to Goods and Services Tax (GST), Tax Deducted at Source and Income Tax Payable pending for more than six months:
  - Dues towards GST: Rs. 46.99 lakhs starting from May, 2018.
  - Dues towards TDS: Rs. 95.35 lakhs starting from July, 2018.
  - Income Tax Liability for the financial year 2017-18 is amounted to Rs.135 Lakhs.
- 2) Note 9 to the financial results which indicates that as at the reporting date the management has reviewed the recoverability of its inventories in hand based on technical evaluation and has written-down its inventory as obsolete by Rs. 1928.20





lakhs during the financial year ended 31st March, 2019 which is included in "Changes in Inventories" in both Standalone and Consolidated Statement of Profit and Loss.

- 3) Note 10 to the financial results which indicate that due to irregularity of repayment towards bank loans, such loans has been categorised as 'non performing assets' by banks and the total overdue amount as at 31st March 2019 stands at Rs. 8546.00 lakhs.
- 4) Note 11 to the financial results which indicates that as at the reporting date the carrying amount of the net assets of the entity is more than its market capitalisation on standalone basis. This provides an indication for occurrence of Impairment Loss in accordance with Ind-AS 36 "Impairment loss". However, based on the formal estimates by the management the recoverable value will exceed the carrying amount of the net assets of the company. Hence, no impairment loss recognized in the results.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016 in this regard; and
- ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March 2019.

For **SRB & Associates**  
Chartered Accountants  
(Firm's Registration No.-310009E)



**Bisworanjan Sutar**  
Partner  
Membership No.-066708

Kolkata, May 30, 2019

**B K M INDUSTRIES LIMITED**  
(Formerly Manakia Industries Limited)

CIN: L27100WB2011PLC161235

Registered office : Bikaner Building, 3rd Floor 8/1 Lal Bazar Street Kolkata - 700 001  
E-mail: corporate@bkmindustries.com; Website: www.bkmindustries.com

**Part IV :: Statement of Audited Standalone Financial Results**  
**for the Quarter and Year Ended March 31st, 2019**  
**Prepared in compliance with the Indian Accounting Standards (Ind-AS)**

(Rs.in Lakhs )

Particulars	Quarter ended			Year ended	
	March 31,2019	Dec 31 2018	March 31,2018	March 31,2019	March 31,2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I) Income</b>					
a) Revenue from Operations	686	329	4,151	3,923	15,338
b) Other income	29	10	2	111	368
c) Other gains/(losses)	(27)	(105)	43	118	43
<b>Total Income</b>	<b>688</b>	<b>234</b>	<b>4,196</b>	<b>4,152</b>	<b>15,749</b>
<b>II) Expenses</b>					
a) Cost of Materials Consumed	414	154	912	1,569	3,498
b) Change in Inventories (increase) /decrease	2,514	140	(482)	2,828	(303)
c) Purchase of Stock In Trade	-	-	2,459	1,251	6,604
d) Depreciation and Amortization Expenses	96	94	87	366	350
e) Operating And Selling Expenses	79	83	177	377	732
f) Employee Benefit Expenses	324	218	392	1,062	1,411
g) Finance Cost	391	392	169	1,455	1,100
h) Other Expenses	273	195	555	1,132	1,700
<b>Total Expenses</b>	<b>4,091</b>	<b>1,276</b>	<b>4,269</b>	<b>10,040</b>	<b>15,092</b>
<b>III) Profit / (Loss) before exceptional items and tax (I-II)</b>	<b>(3,403)</b>	<b>(1,042)</b>	<b>(73)</b>	<b>(5,888)</b>	<b>657</b>
<b>IV) Exceptional items</b>	-	-	-	-	-
<b>V) Profit / (Loss) before tax (III-IV)</b>	<b>(3,403)</b>	<b>(1,042)</b>	<b>(73)</b>	<b>(5,888)</b>	<b>657</b>
<b>VI) Tax expense :</b>					
a) Current tax	-	-	(58)	-	132
b) Deferred tax	(95)	29	31	(246)	(2)
c) Tax of Earlier Years	-	-	-	-	-
<b>Total tax expenses</b>	<b>(95)</b>	<b>29</b>	<b>(27)</b>	<b>(246)</b>	<b>130</b>
<b>VII) Profit (Loss) from continuing operations (V-VI)</b>	<b>(3,308)</b>	<b>(1,071)</b>	<b>(46)</b>	<b>(5,642)</b>	<b>527</b>
<b>VIII) Profit / (Loss) from discontinued operations</b>					
Tax expenses of discontinued operations	-	-	-	-	-
Profit / (Loss) from discontinued operations (after tax)	57	-	-	-	-
<b>IX) Profit (Loss) for the period</b>	<b>(3,251)</b>	<b>(1,071)</b>	<b>(46)</b>	<b>(5,642)</b>	<b>527</b>
<b>X) Other Comprehensive income</b>	<b>30</b>	-	-	<b>33</b>	<b>1,471</b>
A. I) Items that will not be reclassified to profit or loss	43	-	-	48	2,249
II) Income tax relating to items that will not be reclassified to profit or loss	(13)	-	-	(15)	(778)
B. I) Items that will be reclassified to profit or loss	-	-	-	-	-
II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XI) Total comprehensive income for the year, net of tax (IX+X)</b>	<b>(3,221)</b>	<b>(1,071)</b>	<b>(46)</b>	<b>(5,609)</b>	<b>1,998</b>
<b>XII) Paid up Equity Share Capital ( Re.1/- per share )</b>	<b>655</b>	<b>655</b>	<b>655</b>	<b>655</b>	<b>655</b>
<b>XIII) Earnings per Equity Share :</b>					
Earnings per Equity Share (for continuing operations)					
(1) Basic (Rs.)	(5.05)	(1.64)	(0.07)	(8.61)	0.80
(2) Diluted (Rs.)	(5.05)	(1.64)	(0.07)	(8.61)	0.80
Earnings per Equity Share (for discontinued operations)					
(1) Basic (Rs.)	0.09	-	-	-	-
(2) Diluted (Rs.)	0.09	-	-	-	-
Earnings per Equity Share (for discontinued & continuing operations)					
(1) Basic (Rs.)	(4.96)	(1.64)	(0.07)	(8.61)	0.80
(2) Diluted (Rs.)	(4.96)	(1.64)	(0.07)	(8.61)	0.80



**B K M INDUSTRIES LIMITED**  
(Formerly Manaksia Industries Limited)

CIN: L27100WB2011PLC161235

Registered office : Bikaner Building, 3rd Floor 8/1 Lal Bazar Street Kolkata -  
700 001

**Part V :: Statement of Audited Standalone Balance Sheet as at 31st March 2019**  
Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs in Lakhs)

Particulars	As at 31st -Mar-19	As at 31st -Mar-18
<b>I. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	5,218	5,396
(b) Capital work-in-progress	344	178
(c) Intangible assets	25	37
(d) Intangible assets under development	-	-
(e) Financial Assets		
(i) Investments	4,320	4,319
(ii) Trade receivables	-	-
(iii) Loans	197	478
(iv) Other financial assets	12	6
(f) Deferred tax assets (net)	1,030	-
(g) Other non-current assets	-	776
<b>2. Current assets</b>		
(a) Inventories	2,418	5,684
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	6,723	5,054
(iii) Cash & cash equivalents	167	53
(iv) Other Bank Balances	67	-
(v) Loans	334	369
(vi) Other financial assets	-	171
(c) Current Tax Assets (net)	20	6
(d) Other current assets	889	1,282
<b>3. Non-current assets held for disposal</b>	10	-
<b>TOTAL ASSETS</b>	<b>21,774</b>	<b>23,809</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	655	655
(b) Other Equity	6,232	11,842
<b>2. Liabilities</b>		
<b>(i) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,521	3,038
(ii) Trade payables	-	-
(iii) Other financial liabilities	35	35
(b) Provisions	509	320
(c) Deferred tax liabilities (net)	632	863
(d) Other non-current liabilities	-	-
<b>(ii) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	10,123	5,182
(ii) Trade payables	11	337
(iii) Other financial liabilities	422	700
(b) Other current liabilities	590	688
(c) Provisions	44	149
(d) Current Tax Liabilities (net)	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21,774</b>	<b>23,809</b>



**B K M INDUSTRIES LIMITED**  
(Formerly Manaksia Industries Limited)  
CIN: L27100WB2011PLC161235

Registered office : Bikaner Building, 3rd Floor 8/1 Lal Bazar Street Kolkata - 700 001  
E-mail: corporate@bkmindustries.com, Website: www.bkmindustries.com

**Part VI :: Statement of Audited Standalone Segment Information**  
**for the Quarter and the Year Ended 31st March 2019**  
**Prepared in compliance with the Indian Accounting Standards (Ind-AS)**

(Rs.in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31,2019	Dec 31 2018	March 31,2018	March 31,2019	March 31,2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I) Segment Revenue (Net of Taxes)</b>					
Manufacturing	686	327	1,603	2,689	8,557
Trading and Services related thereto	-	2	2,548	1,234	6,781
Others-Unallocated	-	-	-	-	-
<b>Total</b>	<b>686</b>	<b>329</b>	<b>4,151</b>	<b>3,923</b>	<b>15,338</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>686</b>	<b>329</b>	<b>4,151</b>	<b>3,923</b>	<b>15,338</b>
<b>II) Segment Results</b>					
Segment Results (Profit+)/Loss(-) before Interest & Tax) :					
Manufacturing	(2,861)	(408)	473	(3,528)	2,714
Trading and Services related thereto	(1)	(5)	105	(23)	150
Others-Unallocated	-	-	-	-	-
<b>Total</b>	<b>(2,862)</b>	<b>(413)</b>	<b>578</b>	<b>(3,551)</b>	<b>2,864</b>
Less : Interest Expenses	391	392	169	1,455	1,100
Less : Other un-allocable expenditure net off	150	237	482	882	1,107
Less : un-allocable income	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>(3,403)</b>	<b>(1,042)</b>	<b>(73)</b>	<b>(5,888)</b>	<b>657</b>
<b>III) Segment Assets</b>					
Manufacturing	12,523	16,011	10,510	12,523	10,510
Trading and Services related thereto	5,861	6,009	4,936	5,861	4,936
Investments,Unallocable and Projects in Progress	3,390	7,093	8,363	3,390	8,363
<b>Total</b>	<b>21,774</b>	<b>29,113</b>	<b>23,809</b>	<b>21,774</b>	<b>23,809</b>
<b>IV) Segment Liabilities</b>					
Manufacturing	10,014	10,763	5,898	10,014	5,898
Trading and Services related thereto	4,295	4,479	3,347	4,295	3,347
Investments,Unallocable and Projects in Progress	578	3,866	2,067	578	2,067
<b>Total</b>	<b>14,887</b>	<b>19,108</b>	<b>11,312</b>	<b>14,887</b>	<b>11,312</b>



**Part VII :: Selected Explanatory Notes to the statement of Financial Results  
for the Quarter and 31st March 2019**

- 1 The above financial results of the Company for the quarter and year ended March 31, 2019 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their respective meetings held on May 30, 2019. The Statutory Auditors have carried out Limited Review of figures of the quarter and year ended March 31, 2019. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.
- 3 The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4 The Government of India introduced the Goods and Service Tax (GST) with effect From July 01,2017. GST is collected on behalf of the Government and no economic benefits flows to the entity, consequently revenue is disclosed net of GST.
- 5 The company has not declared any dividend during the period for which results has been disclosed .
- 6 EPS is annualized for the year ended for which results has been disclosed including year ended March 31,2018. Whereas quarter ended EPS are not annualised in the above results.
- 7 With effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted.
- 8 The company has outstanding statutory dues with regards to Goods and Services Tax (GST), Tax Deducted at Source and Income Tax Payable pending for more than six months:
  - Dues towards GST: Rs. 46.99 lakhs starting from May, 2018.
  - Dues towards TDS: Rs. 95.35 lakhs starting from July, 2018.
  - Income Tax Liability for the financial year 2017-18 is amounted to Rs.135 lakhs.
- 9 As at the reporting date the management has reviewed the recoverability of its inventories in hand based on technical evaluation and has written-down its inventories as obsolete stock by Rs. 1928.20 lakhs during the financial year ended 31st March, 2019 which is included in "Changes in Inventories" in both Standalone and Consolidated results for the quarter ended as well as the year ended as disclosed above.
- 10 Due to irregularity in payment of Bank Loans, as at the reporting date the following bank accounts has got NPA due to overdue of interest and principal amount.

The entity has following overdue loans as at 31st March, 2019,

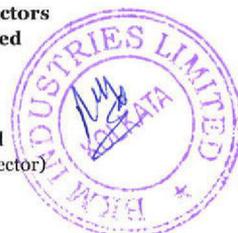
Name of the Banks	Nature of Account	Date of Overdue Started	Amount Overdue As at 31.03.2019 (In lakhs)
State Bank of India	Cash Credit	20.09.2018	3,277.00
ICICI Bank Limited	Term Loan	22.09.2018	1,056.00
ICICI Bank Limited	Cash Credit	31.10.2018	196.00
IDBI Bank Limited	Cash Credit	23.10.2018	1,103.00
Allahabad Bank	Allahabad	30.09.2018	2,307.00
Bank of Baroda	Bank of Baroda	31.03.2018	607.00
<b>Total</b>			<b>8,546.00</b>

- 11 As at the reporting date the carrying amount of the net assets of the entity is more than its market capitalisation on standalone basis. This provides an indication for occurrence of Impairment Loss in accordance with Ind-AS 36 "Impairment loss". However, based on the formal estimates by the management the recoverable value will exceed the carrying amount of the net assets of the company. Hence, no impairment loss recognized in the results as disclosed above.
- 12 Comparative figures have been rearranged / regrouped wherever necessary.
- 13 Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2019 are available at the Company's website www.bkmindustries.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

**Date : May 30, 2019**  
**Place: Kolkata**

**On Behalf of the Board of Directors  
For B K M Industries Limited**

  
**Basant Kumar Agrawal**  
( Chairman Cum Managing Director )  
**DIN - 00520558**





To

**The Board of Directors of BKM Industries Limited**

We have audited the accompanying statement of consolidated financial results of BKM Industries Limited ("the Company") and its subsidiaries (together, "the group") for the year ended 31<sup>st</sup> March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year.

The consolidated financial results have been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of consolidated financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date results:

include the quarterly and year to date financial statements of the following subsidiaries:

- a. Euroasian Venture FZE.
- b. Euroasian Steels LLC.
- c. Jiwanjyoti Vanijya Private Limited
- d. BK Manaksia Nigeria Limited
- e. Glitter Agencies Private Limited
- f. BKM Agrotech Private Limited





**SRB & Associates**

Chartered Accountants

- ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016 in this regard; and
- iii) give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2019.

We did not audit the financial statements of six subsidiaries, whose financial results include, total assets of Rs.21925 lakhs as at 31<sup>st</sup> March 2019, total revenue of Rs.(37.00) lakhs and Rs. 587 lakhs, and net profit/(loss) before tax of Rs.237 lakhs and Rs. 140 lakhs for the quarter and year ended on that day respectively. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

For **SRB & Associates**  
Chartered Accountants  
(Firm's Registration No.-310009E)

**Bisworanjan Sutar**  
Partner

Membership No.-066708



Kolkata, May 30, 2019

**B K M INDUSTRIES LIMITED**  
(Formerly Manakia Industries Limited)

CIN: L27100WB2011PLC161235

Registered office : Bikaner Building, 3rd Floor 8/1 Lal Bazar Street Kolkata - 700 001  
E-mail: corporate@bkmindustries.com, Website: www.bkmindustries.com

**Part I :: Statement of Audited Consolidated Financial Results**  
**for the Quarter and year Ended 31st March, 2019**  
**Prepared in compliance with the Indian Accounting Standards (Ind-AS)**

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31,2019	Dec 31 2018	March 31,2018	March 31,2019	March 31,2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I) Income</b>					
a) Revenue from Operations	649	332	4,318	4,510	18,517
b) Other income	42	10	19	116	213
c) Other gains/(losses)	(27)	(105)	43	118	43
<b>Total Income</b>	<b>664</b>	<b>237</b>	<b>4,380</b>	<b>4,744</b>	<b>18,773</b>
<b>II) Expenses</b>					
a) Cost of Materials Consumed	414	155	916	1,569	3,501
b) Change in Inventories (increase) /decrease	2,267	141	(485)	2,589	(306)
c) Purchase of Stock In Trade	(35)	3	2,779	1,803	8,753
d) Depreciation and Amortization Expenses	108	105	99	414	398
e) Operating And Selling Expenses	79	83	177	377	732
f) Employee Benefit Expenses	322	222	412	1,126	1,475
g) Finance Cost	390	393	163	1,465	1,100
h) Other Expenses	285	146	562	1,149	1,783
<b>Total Expenses</b>	<b>3,830</b>	<b>1,248</b>	<b>4,623</b>	<b>10,492</b>	<b>17,436</b>
<b>III) Profit / (Loss) before exceptional items and tax (I-II)</b>	<b>(3,166)</b>	<b>(1,011)</b>	<b>(243)</b>	<b>(5,748)</b>	<b>1,337</b>
<b>IV) Exceptional items</b>	-	-	-	-	-
<b>V) Profit / (Loss) before tax (III-IV)</b>	<b>(3,166)</b>	<b>(1,011)</b>	<b>(243)</b>	<b>(5,748)</b>	<b>1,337</b>
<b>VI) Tax expense :</b>					
a) Current tax	-	-	(58)	-	132
b) Deferred tax	(95)	29	31	(246)	(2)
c) Tax of Earlier Years	-	-	-	-	-
<b>Total tax expenses</b>	<b>(95)</b>	<b>29</b>	<b>(27)</b>	<b>(246)</b>	<b>130</b>
<b>VII) Profit (Loss) from continuing operations (V-VI)</b>	<b>(3,071)</b>	<b>(1,040)</b>	<b>(216)</b>	<b>(5,502)</b>	<b>1,207</b>
<b>Attributable to:</b>					
Shareholders of the company	(3,071)	(1,040)	(216)	(5,502)	1,207
Non controlling interest	-	-	-	-	-
<b>VIII) Profit (Loss) from dis-continued</b>	<b>57</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Attributable to:</b>					
Shareholders of the company	57	-	-	-	-
Non controlling interest	-	-	-	-	-
Tax expenses of discontinued operations	-	-	-	-	-
Profit / (Loss) from discontinued operations (after tax)	57	-	-	-	-
<b>IX) Profit (Loss) for the period (VII+VIII)</b>	<b>(3,014)</b>	<b>(1,040)</b>	<b>(216)</b>	<b>(5,502)</b>	<b>1,207</b>
<b>X) Other Comprehensive income</b>	<b>30</b>	<b>-</b>	<b>-</b>	<b>33</b>	<b>1,471</b>
A. I) Items that will not be reclassified to profit or loss	43	-	-	48	1,471
II) Income tax relating to items that will not be reclassified to profit or loss	(13)	-	-	(15)	-
B. I) Items that will be reclassified to profit or loss	-	-	-	-	-
II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XI) Total comprehensive income for the year, net of tax (IX+X)</b>	<b>(2,984)</b>	<b>(1,040)</b>	<b>(216)</b>	<b>(5,469)</b>	<b>2,678</b>
<b>Attributable to:</b>					
Shareholders of the company	(2,984)	(1,040)	(216)	(5,469)	2,678
Non controlling interest	-	-	-	-	-
<b>XII) Paid up Equity Share Capital ( Re.1/- per share )</b>	<b>655</b>	<b>655</b>	<b>655</b>	<b>655</b>	<b>655</b>
<b>XIII) Earnings per equity share (Rs) :</b>					
Earnings per Equity Share (for continuing operations)					
(1) Basic (Rs.)	(4.69)	(1.59)	(0.33)	(8.40)	1.84
(2) Diluted (Rs.)	(4.69)	(1.59)	(0.33)	(8.40)	1.84
Earnings per Equity Share (for discontinued operations)					
(1) Basic (Rs.)	0.09	-	-	-	-
(2) Diluted (Rs.)	0.09	-	-	-	-
Earnings per Equity Share (for discontinued & continuing operations)					
(1) Basic (Rs.)	(4.60)	(1.59)	(0.33)	(8.40)	1.84
(2) Diluted (Rs.)	(4.60)	(1.59)	(0.33)	(8.40)	1.84



**B K M INDUSTRIES LIMITED**  
(Formerly Manaksia Industries Limited)  
CIN: L27100WB2011PLC161235

Registered office : Bikaner Building, 3rd Floor 8/1 Lal Bazar Street Kolkata -  
700 001

**Part II :: Statement of Audited Consolidated Balance Sheet**  
For the Year Ended 31st March, 2019

Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs in Lakhs)

Particulars	As at 31st-Mar-19	As at 31st-Mar-18
<b>I. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	15,362	15,929
(b) Capital work-in-progress	6,453	4,283
(c) Intangible assets	30	42
(d) Intangible assets under development	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	231	371
(iv) Other financial assets	-	-
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	127	7
<b>2. Current assets</b>		
(a) Inventories	2,991	6,285
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	3,902	6,773
(iii) Cash & cash equivalents	215	117
(iv) Other Bank Balances	74	171
(v) Loans	11,553	10,401
(vi) Other financial assets	-	-
(c) Current Tax Assets (net)	20	6
(d) Other current assets	2,731	1,292
<b>3. Non-current assets held for disposal</b>	10	-
<b>TOTAL ASSETS</b>	<b>43,699</b>	<b>45,677</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	655	655
(b) Other Equity	17,389	22,759
<b>Attributable to owners of BKM Industries Limited</b>	<b>18,044</b>	<b>23,414</b>
<b>Non-controlling Interest</b>	163	163
<b>2. Liabilities</b>		
<b>(i) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5,854	3,038
(ii) Trade payables	-	-
(iii) Other financial liabilities	1,371	1,369
(b) Provisions	509	320
(c) Deferred tax liabilities (net)	632	863
(d) Other non-current liabilities	-	-
<b>(ii) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	10,123	5,241
(ii) Trade payables	5,928	4,184
(iii) Other financial liabilities	423	700
(b) Other current liabilities	608	6,192
(c) Provisions	44	193
(d) Current Tax Liabilities (net)	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>43,699</b>	<b>45,677</b>



**B K M INDUSTRIES LIMITED**  
(Formerly Manakia Industries Limited)  
CIN: L27100WB2011PLC161235

Registered office : Bikaner Building, 3rd Floor 8/1 Lal Bazar Street Kolkata - 700 001  
E-mail: corporate@bkminindustries.com; Website: www.bkminindustries.com

**Part III :: Statement of Audited Consolidated Segment Information**  
**for the Quarter and the Year Ended march 31st, 2019**  
Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs.in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31,2019	Dec 31 2018	March 31,2018	March 31,2019	March 31,2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>D) Segment Revenue (Net of Taxes)</b>					
Manufacturing	686	327	1,443	2,689	7,625
Trading and Services related thereto	(37)	5	2,875	1,821	10,892
Others-Unallocated	-	-	-	-	-
<b>Total</b>	<b>649</b>	<b>332</b>	<b>4,318</b>	<b>4,510</b>	<b>18,517</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>649</b>	<b>332</b>	<b>4,318</b>	<b>4,510</b>	<b>18,517</b>
<b>II) Segment Results</b>					
Segment Results (Profit+)/Loss(-) before Interest & Tax) :					
Manufacturing	(2,639)	(403)	492	(3,302)	2,317
Trading and Services related thereto	(27)	(8)	83	(91)	2,179
Others-Unallocated	-	-	-	-	-
<b>Total</b>	<b>(2,666)</b>	<b>(411)</b>	<b>575</b>	<b>(3,393)</b>	<b>4,496</b>
Less : Interest Expenses	390	393	163	1,465	1,100
Less : Other un-allocable expenditure net off	110	207	655	890	2,059
Less : un-allocable income	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>(3,166)</b>	<b>(1,011)</b>	<b>(243)</b>	<b>(5,748)</b>	<b>1,337</b>
<b>III) Segment Assets</b>					
Manufacturing	17,572	18,631	22,166	17,572	22,166
Trading and Services related thereto	16,668	6,009	17,348	16,668	17,348
Investments,Unallocable and Projects in Progress	9,459	919	6,163	9,459	6,163
<b>Total</b>	<b>43,699</b>	<b>25,559</b>	<b>45,677</b>	<b>43,699</b>	<b>45,677</b>
<b>IV) Segment Liabilities</b>					
Manufacturing	10,216	7,110	4,338	10,216	4,338
Trading and Services related thereto	9,376	4,479	9,857	9,376	9,857
Investments,Unallocable and Projects in Progress	5,900	3,866	7,905	5,900	7,905
<b>Total</b>	<b>25,492</b>	<b>15,455</b>	<b>22,100</b>	<b>25,492</b>	<b>22,100</b>





**BKM**  
INDUSTRIES LIMITED

(Formerly Manaksia Industries Limited)  
CIN: L27100WB2011PLC161235

**Registered Office:**  
Bikaner Building, 3<sup>rd</sup> Floor  
8/1, Lal Bazar Street  
Kolkata – 700 001, India

30.05.2019

**The Secretary,**  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
**Mumbai – 400 001.**

Dear Sir,

**Code No.- 539043**

**Reg: Declaration with respect to Standalone Audit Report with un-modified opinion**

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. SRB & Associates, Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the audited standalone financial results for the financial year ended on 31<sup>st</sup> March, 2019.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

**For BKM Industries Limited**

**BASANT KUMAR AGRAWAL**  
Managing Director  
DIN: 00520558



**BKM**  
INDUSTRIES LIMITED

(Formerly Manaksia Industries Limited)  
CIN: L27100WB2011PLC161235

**Registered Office:**  
Bikaner Building, 3<sup>rd</sup> Floor  
8/1, Lal Bazar Street  
Kolkata – 700 001, India

**30.05.2019**

**The Secretary,**  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
**Mumbai – 400 001.**

Dear Sir,

**Code No.- 539043**

**Reg: Declaration with respect to Consolidated Audit Report with un-modified opinion**

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s SRB & Associates, Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the audited consolidated financial results for the financial year ended on 31<sup>st</sup> March, 2019.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

**For BKM Industries Limited**

**BASANT KUMAR AGRAWAL**  
Managing Director  
DIN: 00520558