

2nd March 2023

To,
BSE Limited, (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex,
Bandra (East) Mumbai- 400 051

Dear Sirs,

Sub: Updates for the month of February 2023

You are requested to take note of the following updates for the month of February 2023:

In February 2023, we estimate the total disbursement of approximately Rs. 4,185 Crores, delivering 53% growth over February 2022. Consequently, the Loan Book grew further by 1.5% over January 2023.

The collection efficiency (CE) was at 97% for February 2023 compared to 98% achieved in February 2022.

The Gross Stage 3 (GS-3) as at February end is maintained at similar levels compared to January 2023. Gross Stage 2 (GS-2) has seen further improvement sequentially.

Based on the Income Recognition, Asset Classification and Provisioning norms, the gap between Gross Non-Performing Assets and IND-AS remained range-bound at approximately Rs.1,250 crores, an improvement over January 2023.

The Company continued to hold adequate liquidity buffer which covers ~ 3 months' funds requirement.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Vivek Karve
Chief Financial Officer & Group Financial Services Sector