

October 27, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
--	--

Dear Sir/ Madam,

Sub: Allotment of 5,30,00,000 Equity Shares upon partial conversion of Fully Convertible Warrants

This is in furtherance to the intimation given by the Company on October 07, 2022 w.r.t. allotment of 9,50,00,000 Fully Convertible Warrants ("Warrants"), each convertible into or exchangeable for One Equity Share of Re. 1/- each, of the Company at an issue price of Rs. 17/- per share (including premium of Rs. 16/- per share), to Vybe Ventures LLP (other than the Promoters and Promoter Group) on preferential issue basis.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that Vybe Ventures LLP has exercised its right for conversion of 5,30,00,000 Warrants into equal number of Equity Shares. Upon receipt of an amount aggregating to Rs. 67,57,50,000 (being 75% of the total consideration payable) ("Warrant Exercise Price"), the Securities Allotment Committee in its meeting held today i.e. October 27, 2023, has approved the allotment of 5,30,00,000 Equity Shares of Re. 1/- each, to Vybe Ventures LLP (other than the Promoters and Promoter Group) upon conversion of equal number of Warrants. After the said conversion, the total number of warrants outstanding for conversion are 4,20,00,000.

The new Equity Shares so allotted, shall rank pari passu with the existing Equity Shares of the Company in all respects. Consequently, the Issued and Paid-up Capital of the Company stand increased to Rs. 273,63,74,886/- consisting of 273,63,74,886 Equity Shares of Re. 1/- each.

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure – A to this letter.

The aforesaid information is also available on the website of the Company at www.ia.ooo.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As Above

INFIBEAM AVENUES LIMITED

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar – 382 355, **CIN: L64203GJ2010PLC061366**

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular(s) are as under:

Sr. No.	Particulars	Details																						
1	Type of securities proposed to be issued	Equity Shares pursuant to conversion of warrants																						
2	Type of issuance	Preferential Issue																						
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 5,30,00,000 Equity Shares of face value of Re. 1/- each upon partial conversion of equal number of Warrants upon receipt of balance amount "Warrant Exercise Price" aggregating to Rs. 67,57,50,000.																						
4	Name of the Investors	Vybe Ventures LLP																						
5	Post-Allotment of Securities: Outcome of Subscription	<table border="1"> <thead> <tr> <th rowspan="2">Sr. No</th> <th rowspan="2">Name of Proposed Allottees</th> <th colspan="2">Pre Issue Shareholding</th> <th rowspan="2">No. of Shares allotted Upon conversion of warrants</th> <th colspan="2">Post Issue Shareholding</th> </tr> <tr> <th>No. of Shares</th> <th>% of Shareholding</th> <th>No. of Shares</th> <th>% of Shareholding</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Vybe Ventures LLP</td> <td>0</td> <td>0.00</td> <td>5,30,00,000</td> <td>5,30,00,000</td> <td>1.94</td> </tr> </tbody> </table>	Sr. No	Name of Proposed Allottees	Pre Issue Shareholding		No. of Shares allotted Upon conversion of warrants	Post Issue Shareholding		No. of Shares	% of Shareholding	No. of Shares	% of Shareholding	1	Vybe Ventures LLP	0	0.00	5,30,00,000	5,30,00,000	1.94				
Sr. No	Name of Proposed Allottees	Pre Issue Shareholding			No. of Shares allotted Upon conversion of warrants	Post Issue Shareholding																		
		No. of Shares	% of Shareholding	No. of Shares		% of Shareholding																		
1	Vybe Ventures LLP	0	0.00	5,30,00,000	5,30,00,000	1.94																		
6	Issue Price / Allotted Price (in case of convertibles)	<p>9,50,00,000 Fully Convertible Warrants were issued on October 07, 2022 carrying a right to subscribe to One Equity Share per warrant upon receipt of an amount aggregating to Rs. 40,37,50,000/-, being 25% of the total consideration payable as upfront payment ("Warrant Subscription Price").</p> <p>Now, 5,30,00,000 Equity Shares have been allotted upon receipt of balance amount aggregating to Rs. 67,57,50,000 being 75% of total consideration payable ("Warrant Exercise Price").</p> <p>Balance 4,20,00,000 Fully Convertible Warrants are outstanding for conversion.</p>																						
7	Number of Investors	01 (One)																						
8	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the warrant holder(s) on the exercise of warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such warrants shall stand forfeited by the Company.</p>																						

INFIBEAM AVENUES LIMITED

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar – 382 355, **CIN: L64203GJ2010PLC061366**
Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo