

08<sup>th</sup> November 2023

<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001  <b>Scrip Code: 543232</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  <b>Trading Symbol: CAMS</b>
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Dear Sir / Madam,

**Sub: Media Release – Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023**

We enclose the press release which is being issued by the company with reference to the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023

We request you to kindly take the same on record.

Thanking you,

**Yours faithfully,**  
**For Computer Age Management Services Limited**



**G Manikandan**  
**Company Secretary and Compliance Officer**

**Computer Age Management Services Limited**

**Member of the Registrars Association of India (RAIN)**

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## **Computer Age Management Services Ltd (CAMS)**

**CAMS Q2 FY24 CONSOLIDATED PAT UP BY 17.1 % Y-o-Y, RECOMMENDS  
INTERIM DIVIDEND OF Rs. 10.00 PER SHARE**

### **Press Release**

**Chennai, 8<sup>th</sup> November 2023:** Computer Age Management Services Limited (CAMS), India's largest registrar and transfer agent of mutual funds, has announced its financial results for the Quarter and half-year ended 30<sup>th</sup> September 2023.

### **Key Business Highlights for the Quarter**

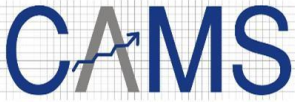
#### **☐ Mutual Funds:**

Q2 FY24 was marked by historic highs, key milestones and expanding business share across key business lines:

- ✓ Amongst the 4 new recent AMC wins, Helios MF & Zerodha Fund house went live with their maiden NFOs in October '23
- ✓ CAMS MF AUM stood at ₹ 32.2 Tn, registering a 20% growth YoY. The overall market share is at 68.5%
- ✓ CAMS Equity AUM stood at ₹ 15.2 Tn, registering 28% growth YoY
- ✓ CAMS Equity market share grew by 120 Basis points YoY to touch 65.5%
- ✓ Equity Net Sales market share in Q2 was 80%

#### **☐ Beyond Mutual Funds:**

- ✓ Beyond MF, the sustained focus on expanding Non-MF businesses led to a 300 basis points increase YoY in the share of Non-MF revenue to ~13% of overall revenue
- ✓ Non-MF revenue grew 47% YoY (30% growth on constant base, excluding contribution of Think360.ai)
- ✓ Assets under service in CAMS alternatives grew past the ₹ 2 Tn milestone
- ✓ CAMS KRA continues to broaden its offerings in Capital market adding fintech brokerages and wealth advisors as its clients. This has led to a 125% growth in revenue YoY
- ✓ CAMSPay UPI autopay offering expands beyond MF with adoption by fintech channels and prominent 3<sup>rd</sup> party apps. Leads to 2X growth in volumes over previous quarter



- ✓ CAMS Rep takes Bima Central Live, a platform for eIA sign up and policy servicing for customers. The eIA policy addition grew 40% YoY
- ✓ Fintuple has partnered with a large bank in their transformation program which will go live later this year. This is a synergistic offering which includes various other products from the CAMS group
- ✓ Think360 piloted its first Generative AI client project, looking to extend Gen AI capabilities to other clients and business segments as well

## Quarterly Highlights

### Consolidated

- Revenue at **Rs. 275.08 crores**, ↑ **13.5%** on y-o-y basis
- PBT\* at **Rs. 113.28 crores**, ↑ **16.8%** on y-o-y basis
- PAT\* at **Rs. 84.51 crores**, ↑ **17.1%** on y-o-y basis, PAT margins @ **29.7%**
- Basic EPS for Q2 FY24 stands at **Rs. 17.24 (not annualized)**

\* After eliminating Non-Controlling Interest in subsidiaries

## Half-Yearly Highlights

### Consolidated

- Revenue at **Rs. 536.38 crores**, ↑ **12.0%** on y-o-y basis
- PBT\* at **Rs. 215.19 crores**, ↑ **16.9%** on y-o-y basis
- PAT\* at **Rs. 160.85 crores**, ↑ **17.5%** on y-o-y basis, PAT margins @ **28.9%**
- Basic EPS for H1 FY24 stands at **Rs. 32.81 (not annualised)**

\* After eliminating Non-Controlling Interest in subsidiaries

**Commenting on the performance, Mr. Anuj Kumar, Managing Director said,**

“It is heartening to share the company’s strong performance, both on the financial results front and around operational excellence. We have posted an impressive PAT of Rs. 84.5 Crore, a 17% Y-on-Y growth, on the back of robust annual revenue growth of 13.5%.

The second quarter was marked by historic highs and key milestones across multiple operating dimensions, for Mutual Funds serviced by CAMS. Our overall assets under service touched a life-time high of Rs.32.6 lakh crore and our market-share remained steady at 68.5%. Equity assets recorded a 28 % Y-on-Y growth on the back of rising share in equity sales alongside steady market movement. Individual investors’ participation remained vigorous and we added a record 16 lakh investors to our base to touch 2.83 Crore unique investors.

Revenue from businesses beyond Mutual Funds posted a noteworthy growth of 7.4% in sequential quarters and 47% on a Y-on-Y basis. CAMS KRA’s market outreach with the wider capital market began to see deal closures and sustained usage. Alternatives services scaled to Rs. 2 lakh crore worth of assets under service and win over 15 new logos in the quarter. We are excited to announce the beta launch of Bima Central, an Insuretech initiative from our Insurance repository (CAMSRep) which aims to bring a new paradigm in the realm of policy holder services. Account Aggregator business CAMSfinserv’s momentum continued with 40 new signups and a market share of 9.5% (in linked accounts) during the quarter.

We are enthused by Think360.ai being selected as the only Indian company in the Top 100 AI Fintech companies globally. The company signed on 10 new clients and piloted its first Generative AI client project during the quarter. Fintuple is set to roll out a large transformational project with a leading private sector bank bolstering its technology stack offering for the BFSI segment.

**Quarterly Financial highlights – Y-o-Y and Q-o-Q – Consolidated**

Particulars (Rs. Crs.)	Q2 FY24	Q2 FY23	Y-o-Y	Q1 FY24	Q-o-Q
Revenue	275.08	242.37	13.5%	261.30	5.3%
Profit Before Tax (PBT) before Non-controlling interest	113.28	96.99	16.8%	101.91	11.2%
Profit Before Tax (PBT)	112.35	96.95	15.9%	101.20	11.0%
Profit After Tax (PAT)	83.78	72.10	16.2%	75.68	10.7%
Non-controlling interest	(0.73)	(0.04)	-	(0.66)	-
Profit attributable to Owners	84.51	72.14	17.1%	76.34	10.7%
PAT Margins (%)	29.7%	28.9%		28.2%	



CAMS is a financial infrastructure and service partner to the asset management industry and provides platform-based services to BFSI segment. The Company is India's largest registrar and transfer agent of mutual funds with an aggregate market share of approximately 69% based on mutual fund average assets under management (“AAUM”). The Company has grown its market share from approximately 61% in March 2015 to approximately 69%, based on AAUM serviced. Its mutual fund clients include nine of the fifteen largest mutual funds as of Sep 2023. The Company is the market-leading platform and service partner to alternative investment funds and portfolio managers serving over 400 mandates of 180 funds with full-stack digital and fund administration services. CAMSPay is the primary Payment services provider for Mutual funds and several NBFCs. Services to insurance companies and eInsurance services are provided via the subsidiary CAMSRep. The company has also forayed into new areas like Account Aggregator and Central Record-Keeping Agency (“CRA”) services for National Pension Scheme. CAMS recently acquired a majority stake in Think360.ai, a full-stack Data Science and AI-focused firm and in Fintuple Technologies, a digital transformation partner for capital market entities.

**Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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