



NIMBUS PROJECTS LIMITED

(formerly known as NCJ International Limited)
(An ISO 9001 : 2008 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL ESTATE

January 28th, 2019

The Manager,
Listing Department
BSE Limited,
Dalal Street,
Mumbai – 400,001

Ref: Outcome/Intimation of the class meeting of Preference Shareholders and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 511714

Scrip ID: NIMBSPROJ

Dear Sir / Madam,

Further to our communication dated December 28, 2018 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the class meeting of the Preferences Shareholders of the Company held on January 28th, 2019 at 03.00 PM at the registered office of the Company at 1001-1006, 10th Floor Narain Manzil 23, Barakhamba Road, New Delhi-110001 has passed a Special Resolution for approval of the variation in the rights/terms and conditions of the unlisted 20,000,000 8% Non-Cumulative, Non-Convertible Non-Participating Preference Share of Rs. 10/-each.

The revised rights/terms and conditions of the unlisted 20,000,000 8% Non- Cumulative, Non-Convertible Non-Participating Preference Share are as under:

- (i) Coupon Rate to be reduced from 8 % to Zero percent w.e.f. April 01, 2018;
- (ii) Change in Nomenclature from 8% Non- Cumulative, Non-Convertible Non-Participating Preference Share to Zero % Non- Cumulative, Non-Convertible Non-Participating Preference Share;
- (iii) The period of redemption of Preference Shares for a period not exceeding 15 years from the date of allotment of Preference Shares;

Dates of Allotments	No. of Shares	Revised Redemption Terms
08.01.2013	4,000,000	The Company shall have an option to redeem the preference shares: (i) At any time after 5th year but before 10th year, at the rate of Rs. 50/- per share (including fixed
12.01.2013	4,800,000	
02.03.2013	6,00,000 1,900,000 1,100,000	



30.03.2013	6,00,000 100,000 100,000 2,600,000	premium of Rs. 40/- per share) and an additional premium of Re. 1/- per share p.a. from the date of issue till the date of redemption. OR (ii) At any time after 10th year at a fixed premium of Rs. 40/- per share and an additional premium of Rs. 4/- per year till them preference share are redemption.
20.04.2013	900,000 3,300,000	

- (iv) Save as what are mentioned hereinabove, all the other terms and conditions of the said preference shares will remain the same.
- (v) Subject to Section 55 of the Companies Act, 2013 read with all other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof) Board of Directors of the Company be and are hereby authorized to redeem these Preference Shares from time to time as they deem fit.

The meeting concluded at 04:00 P.M. on the same day.

This is for your information and record.

Thanking You,

Yours Sincerely,

For Nimbus Projects Limited

Bipin Agarwal
Managing Director
DIN: 00001276

