

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40 Subhashi Road, Vile Parle (East) Mumbai 400057.

CIN No.:L65990MH1980PLC023333 Tel: +22 4287 7800 Fax: +22 4287 7890

Email Id: cosec@swlindia.com Website: www.swlindia.com

SWIL/BSE/31/21-22

Date: 11th February, 2022

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 503659

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors at its meeting held today, Friday, 11th February, 2022, inter alia, have:

- Approved Unaudited Financial Results for the quarter and nine months ended December 31, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the following:

- Copy of Unaudited Financial Results for the quarter and nine months ended December 31, 2021.
- Limited Review Report for the above mentioned financial results.

The meeting of the Board of Directors commenced at 1.30 pm and concluded at 1.57 pm

This is for your information and records.

For SW Investments Limited


Lalitha Cheripalli
Whole-time Director
(DIN: 07026989)



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Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2021

(Rs. In Lakhs)

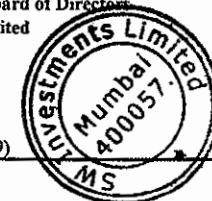
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	1.29	1.28	0.80	2.82	28.76	36.29
	(b) Other income	0.51	5.62	11.62	50.35	44.38	28.71
	Total income	1.80	6.90	12.42	53.17	73.14	65.00
2	Expenses						
	(a) Finance cost	-	-	-	-	-	2.19
	(b) Employee benefits expense	1.27	1.78	2.28	6.08	5.90	8.06
	(c) Other expenses	3.99	3.80	3.77	9.52	31.23	35.53
	Total expenses	5.26	5.58	6.05	15.60	37.13	45.78
3	Profit / (Loss) before tax (1 - 2)	(3.46)	1.32	6.37	37.57	36.01	19.22
4	Tax expense:						
	(i) Current tax	(0.88)	0.93	(0.91)	9.45	6.55	4.50
5	Net Profit / (Loss) for the period / year (3 +/- 4)	(2.58)	0.39	7.28	28.12	29.46	14.72
6	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	Gain/(Loss) on Fair Valuation of Investment	-	76.46	-	76.46	(0.19)	(0.19)
	Total other comprehensive income	-	76.46	-	76.46	(0.19)	(0.19)
7	Total comprehensive income for the period (5 +/- 6)	(2.58)	76.85	7.28	104.58	29.27	14.53
8	Paid-up equity share capital (Face value of Rs. 10/- per share)	90.00	90.00	90.00	90.00	90.00	90.00
9	Earnings per share (of Rs 10/- each) (not annualised):						
	(a) Basic	(0.29)	0.04	0.81	3.12	3.27	1.64
	(b) Diluted	(0.29)	0.04	0.81	3.12	3.27	1.64
	See accompanying notes to the financial results						

Notes to the financial results:

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2022.
- The unaudited financial results for the quarter and nine months ended December 31, 2021 have been subjected to Limited Review by the Statutory Auditors.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.
- Estimation uncertainty relating to COVID-19, global health pandemic:
To assess the recoverability of investments, the Company has considered internal and external information up to the date of these financial results. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions.
- Figures pertaining to previous period/year have been regrouped/reclassified wherever found necessary to conform to current period's /years' presentation.

For and on behalf of Board of Directors
of SW Investments Limited

Lalitha Cheripalli
Director (DIN 07026989)



Date: 11th February, 2022
Place: Mumbai

LIMITED REVIEW REPORT

**To the Board of Directors
SW Investments Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** ("the Company") for the quarter and nine months ended 31st December, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to Note No. 4 to the financial results regarding the assessment made by the Company relating to impact of COVID-19 pandemic on the recoverability of investments.

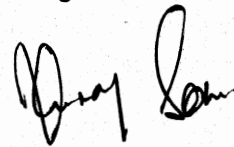
Our Conclusion is not modified in respect of this matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and Co. LLP

Chartered Accountants

Firm Registration No.-113447WAV100019



Vinay Somani

Partner

Membership No. 143503

UDIN: 22143503ABIWCD3250



Mumbai
11th February, 2022