

Date: May 8, 2024

To,

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir/Madam,

Sub.: Gensol Engineering Ltd. appoints Mr. Rajesh Jain as an Independent Director

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby provide updates regarding the appointment of Mr. Rajesh Jain as an Independent Director at Gensol Engineering Limited.

We request you to take the above information on your records and disseminate the same on your respective websites.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305





“Investors Release”

Gensol Engineering Ltd. appoints Mr. Rajesh Jain as an Independent Director

Ahmedabad, May 08, 2024: Gensol Engineering Limited (BSE: 542851, NSE: GENSOL), a leading player in the renewable energy sector specialising in solar power engineering, procurement, and construction (EPC) services, along with electric mobility solutions, today announced that Mr. Rajesh Jain has been appointed as a new independent director to the Company’s board of directors (the “Board”).

Mr. Jain is currently the member of the Governance Council and Chairman of the Audit Committee at the Shiv Nadar Foundation. He has recently retired as a Senior partner at Walker Chandiook & Co LLP, a large and well-known Chartered Accountant Firm after serving them for over 20 years and was instrumental in their Growth in India. He has more than 45 years of professional experience and through his career he has held several senior management positions at various organisations across India, Malawi and Zambia. He was one of the Founding partners for KPMG in India and has played a pivotal role in the evolution and success of the firm, dedicating over 24 years to its growth across India and Africa. Prior to his tenure at KPMG, he has worked with BDO and E&Y in India.

He has vast experience in the field of Indian and International Auditing, Mergers & Acquisition Advisory, Corporate Governance, IPOs, Accounting Advisory, Mentoring Entrepreneurs and helping companies scale up. His industry exposure amongst others, include Information Technology, Automobiles, Energy, FMCG, Banking & Finance, Real Estate, Hospitality and Social Sector.

"We welcome Mr. Rajesh Jain to the board of Gensol. With his outstanding academic background, combined with his deep and diverse experience in the areas of audit, consulting & corporate finance across sectors will bring unique perspectives to the Board. His guidance and counsel will be instrumental in navigating the dynamic environment and will add great value to Gensol in its governance and meeting strategic business objectives." **said Anmol Singh Jaggi, Chairman, and Managing Director of Gensol Engineering Ltd.**



Commenting on coming on board as Independent Director for Gensol Engineering Ltd., Mr. Rajesh Jain said, "Gensol's achievements highlight robust leadership and a steadfast commitment to propelling India's clean energy revolution, yielding remarkable value for shareholders. I am excited to working closely with the leadership team and fellow board members to steer Gensol towards sustained growth and pioneering innovations."

Mr. Jain is an FCA, Institute of Chartered Accountants of India. He is an ex-charter member of TiE and has been an Angel investor in startups. He is actively involved in corporate social responsibility personally and professionally, including extensive Grant audit and consulting work with NGOs such as the Gates Foundation, Smile Train, CARE and others.

About Gensol Engineering Limited:

Established in 2012, Gensol Engineering Limited, the flagship company within the Gensol group, specialises in engineering, procurement, and construction (EPC) services, focusing on the solar power sector. Boasting a robust team of over 240 professionals, Gensol has demonstrated expertise in executing turnkey projects globally, having installed both ground-mounted and rooftop solar installations totalling more than 600 MW. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) production facility in Pune, India, dedicated to crafting electric three-wheelers and four-wheelers. Gensol EV have received approval from the Automotive Research Association of India (ARAI). In pursuit of revolutionising India's EV landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes PSUs, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises. Recently, Gensol acquired Scorpius Trackers, an innovative and world-class bankable solar tracking technology company primarily engaged in the design, development, marketing, and servicing of single-axis trackers for solar power generation, to enhance its offerings in the renewable energy sector.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305

