

SH: 72 / 2020-21

October 01, 2020

The General Manager, Department of Corporate Services, BSE Limited I Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sir,

Sub: Updates – Ref: Letter no SH: 67/2020-21 dated September 30, 2020

The Bank had earlier informed vide letter no SH: 67/2020-21 dated September 30, 2020 that the resolution for appointment of Shri. Sunil Gurbaxani as Managing Director & CEO was not approved by the Shareholders at the 93rd Annual General Meeting of the Bank held on September 30, 2020.

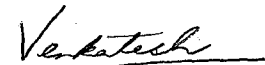
Consequent to the above, please note that Reserve Bank of India has, as requested by the Board of Directors, approved an interim arrangement for formation of a Committee of Directors to exercise the powers of Managing Director & CEO till such time a new MD & CEO takes charge. The Committee of Directors will be constituted with Shri. G. Subramonia Iyer as Chairman and Shri. G. Rajagopalan Nair and Shri. P.K Vijayakumar as Members.

As advised by RBI, the interim arrangement will not continue beyond four months within which the Bank will complete the process of identification and appointment of a new MD& CEO.

Please take the same on record.

Thanking you,

Yours faithfully,



Venkatesh H

Company Secretary & Secretary to the Board