

Date: 14.02.2025

To,
BSE Limited
Corporate Services Department,
Dalal Street, Fort
Mumbai – 400001.

Ref: Scrip ID: - VISAGAR Scrip Code:- 531025

Sub: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-1 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024

Kindly take the same on record.

Thanking you,

Yours Faithfully

For **VISAGAR FINANCIAL SERVICES LIMITED**

Tilokchand Kothari
Director
DIN: 00413627

VISAGAR FINANCIAL SERVICES LIMITED



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

(Rs. In Lacs)

PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	UN-AUDITED			UN-AUDITED		AUDITED
1 Income						
a) Revenue from Operations	47.16	2.43	24.32	58.67	171.21	230.96
Interest Income	1.11	1.55	0.43	4.34	2.90	3.39
Dividend Income	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-
Fees and commission Income	-	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
a) Other revenue from operations	1,097.01	7,589.81	6,960.66	11,733.55	19,207.80	33,183.59
Investment Income	-	-	-	-	-	-
b) Other Income	1,145.28	7,593.79	6,985.41	11,796.56	19,381.91	33,417.94
Total Income (a+b)						
2 Expenses						
a) Cost of Materials Consumed	1,029.62	6,511.31	6,573.77	11,336.15	18,640.91	32,839.45
b) Purchase of stock -in-trade	-	672.20	215.05	144.53	291.30	286.36
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	5.94	9.59	35.36	27.38	52.70	60.72
d) Employees benefits expenses	5.86	-	25.00	5.86	25.00	25.00
e) Finance Costs	4.51	2.43	2.17	9.26	4.31	11.18
f) Depreciation and amortisation expenses	-	-	-	-	-	-
g) Fees and commission expense	-	-	-	-	-	-
h) Net loss on fair value changes	-	-	-	-	-	-
i) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
j) Impairment on financial instruments	8.74	12.62	207.89	55.11	106.80	315.93
g) Other Expenses	1,054.67	7,208.15	7,059.24	11,578.29	19,121.02	33,538.64
Total Expenditure (a+b+c+d+e+f+g)						
3 Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)	90.61	385.64	(73.83)	218.27	260.89	(120.70)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before tax (3-4)	90.61	385.63	(73.82)	218.27	260.88	(120.70)
6 Tax expenses-Current tax	-	-	-	-	-	-
- Defered tax	-	-	-	-	-	-
Dividend & Dividend Tax	-	-	-	-	-	-
Total tax	-	-	-	-	-	-
7 Net profit/ (Loss) for the period from continuing operations (5-6)	90.61	385.63	(73.82)	218.27	260.88	(120.70)
8 Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-	-
10 Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-	-
11 Profit/(Loss) for the period(7+10)	90.61	385.63	(73.82)	218.27	260.88	(120.70)

VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off.: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815

Email: info@visagar.com • Website : www.visagar.com • CIN : L99999MH1994PLC076858



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12	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-
14	Consolidated Net Profit/ (Loss) of the period	90.61	385.63	(73.82)	218.27	260.88	(120.70)
15	Other Comprehensive Income	-	-	-	-	-	-
16	Total Comprehensive Income	90.61	385.63	(73.82)	218.27	260.88	(120.70)
17	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
18	Paid-up equity share capital (Rs.Lacs)	5,839.16	5,839.16	5,839.16	5,839.16	5,839.16	5,839.16
19	Reserve excluding Revaluation Reserves as per balance	-	-	-	-	-	-
20	Earnings Per Share (for continuing and discontinued operations)						
	a) Basic	0.02	0.07	(0.01)	0.04	0.04	(0.02)
	b) Diluted	0.02	0.07	(0.01)	0.04	0.04	(0.02)

Note:-

- 1 The above Unaudited Financial Results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on
- 2 The Company operates in single segment. Hence no segment wise figures are published.
- 3 The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Nine months ended 31st December,2024 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- 4 The above Unaudited Financial Results will be available on the website of the Company - www.vfsl.org and BSE - www.bseindia.com
- 5 Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to confirm to current period's/year's presentation.

For Visagar Financial Services Limited

Place : Mumbai

Date : 13.02.2025

(Tilokchand Kothari)

Director

DIN: 00413627

VISAGAR FINANCIAL SERVICES LIMITED

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Independent Auditor's Limited Review Report on the Nine months and Quarter ended 31st December, 2024 Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Review Report To,
The Board of Directors,
VISAGAR FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **VISAGAR FINANCIAL SERVICES LIMITED** (the "Company"), for the Nine months and quarter ended **31st December, 2024** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed issued by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Bhatte and Associates
Chartered Accountants
FRN: 131411W



Gopal Bhatte
Partner

(Membership No.411226)

UDIN: 25411226BMIQIX6896



Place : MUMBAI
Dated : 13.02.2025

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENTS ETC. – Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

Sr. No.	PARTICULARS	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including shortterm and long-term debt	0

D. FORMAT FOR DISCLOSURE OD RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e. 2nd and 4th quarter) – Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for annual filings i.e. 4th quarter) – Not Applicable

VISAGAR FINANCIAL SERVICES LIMITED