



Ref No. GIL/CFD/SEC/25/179/SE

26th August 2024

BSE Limited
Scrip Code: 500300 / 890190

National Stock Exchange of India Limited
Symbol: GRASIM / GRASIMPP1

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform that the Assistant Commissioner, Large Taxpayer Unit: Corporate Division, West Bengal has issued a demand order and the details required under Regulation 30 and sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is given in **Annexure A**.

The above is for your information and record.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary and Compliance Officer
FCS – 4164

Cc:

Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

Citibank N.A.
Depository Receipt Services
390 Greenwich Street,
4th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 9th Floor, C-54 & 55,
G Block Bandra Kurla
Complex, Bandra (East),
Mumbai – 400098

Grasim Industries Limited

Aditya Birla Centre, 'A' wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114

E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)



Annexure A

Disclosure of information pursuant to Regulation 30 and sub-para 20 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

i.	Name of the Authority	Assistant Commissioner, Large Taxpayer Unit: Corporate Division
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Upon completion of regular Goods and Service Tax ('GST') assessment of Insulator Division in West Bengal for FY 2019-20 under section 73(9) of the Central Goods and Service Tax Act, 2017 and West Bengal Goods and Service Tax Act, 2017 read with section 20 of the Integrated Goods & Service Tax 2017 resulting in demand of Rs. 96,83,584 (including interest Rs.42,61,627 and penalty Rs. 4,92,905/-).
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	23 rd August 2024
iv.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Denial of partial Input tax credit and determination of short payment of GST for FY 2019-20.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations, or other activities of the Company due to the said order.
vi.	Reason for delay in disclosure	The delay is unintentional and is swiftly reported, once it was brought to the notice of the appropriate Company executives.

Grasim Industries Limited

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