XXKarnataka Bank Ltd.

Your Family Bank, Across India

Phone

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002

E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

19.02.2021

HO: SEC: 23#. 2020-21

To:

1. The Manager

Listing Department

National Stock Exchange Of India Limited

Exchange Plaza, C-1, Block G Bandra-Kurla Complex

Bandra (E), Mumbai-400051

Scrip Code: KTKBANK

2. The General Manager

BSE Limited

Corporate Relationship Dept Phiroze Jeejeebhoy Towers

: 0824-2228182 Fax: 0824-2225588

Dalal Street Mumbai-400001

Scrip Code: 532652

Dear Sir/Madam,

Sub: Reporting of Fraud to RBI reg.

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we wish to inform that Bank has reported to RBI a fraud in the credit facilities extended earlier to IL & FS Transportation Networks Ltd (Scrip Code: 533177, IL&FSTRANS) with an outstanding balance of ₹34.16 crore (Defaulted entity).

The above entity had availed credit facilities from us during 2016 under multiple banking arrangement wherein, our Bank was one of the member Banks and during 2018, the borrowing account was classified as Non-Performing Asset and has been fully provided for. As such, no impact on the financials of the Bank going forward.

For your kind information and records.

Thank You, Yours faithfully,

Prasarina Patil

COMPANY SECRETARY